

DEBT INFORMATION

Pass-Through Debt:

- In 2006, TxDOT and Williamson County signed an agreement for the County to build US 183A, US 79 (3 Sections), IH-35 Turnaround Bridges (Georgetown), RM 2338 and FM 1660. TxDOT will reimburse a maximum of \$151,942,000.
- In 2011, Williamson County signed a second Pass Through Agreement with TxDOT for the construction of northbound frontage roads and ramps on IH-35 in Georgetown. TxDOT will reimburse a maximum of \$12,096,700 on construction costs.
- As of September 30, 2021, total outstanding bonds payable debt is \$1,116,790,000 of which \$94,746,750 is reimbursable by TXDOT Pass-Through revenue bond.

Refunding Bonds and Limited Tax Notes

- Refunding bonds are issued to pay off outstanding debt to take advantage of lower interest rates. Refundings are only issued if the benefit is to save the Williamson County taxpayer's money. Over the course of the bond program since 2004, refinancing debt has saved more than \$103.4 million.
- The county has defeased debt in the amount of \$122.9 million with a cost savings of \$71.1 million.
- In February 2021, Williamson County issued two refunding bonds for a combined total of \$193,430,000 with a cost savings of \$25,266,879 over the next twelve years.
- In August 25, 2021, Williamson County issued \$200 million in Limited Tax Notes to build and improve County facilities. These notes were sold at a premium resulting in \$200.6 million of bond proceeds.

Bond Election:

- On November 5, 2019, Williamson County voters approved \$412 million in road bonds and \$35 million in park bonds.
 - In February 19, 2020, \$300,000,000 of the 2019 Road Bonds and \$35,000,000 of the Park Bonds were issued.
- On November 5, 2013, Williamson County voters approved \$275 million in road bonds and \$40 million in park bonds. These bonds have all been issued.