



*Priscilla's Well*

# *Williamson County, Texas*

*Popular Annual Financial Report  
Fiscal Year End September 30, 2024*



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The Popular Annual Financial Report (PAFR) provides a less technical discussion of County finances by providing important financial data that presents a brief explanation on where the county-wide resources come from, how those dollars are spent, and how those transactions benefit the citizens.

The PAFR is generated using the financial information taken from the 2024 Annual Comprehensive Financial Report (ACFR) that was audited by Weaver and Tidwell, LLP with an unmodified opinion. An unmodified opinion indicates the financial statements are prepared according to Generally Accepted Accounting Principals (GAAP) and are free from material misstatements concerning the overall financial position of the County.



Photography Credits: Parks, EMS, SO, and HNTB

# Message from the County Auditor

Dear Citizens of Williamson County,

It is my pleasure to present the Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2024, which highlights the Williamson County Conservation Foundation. This financial summary includes discussions of County initiatives and trends in the local economy. The document provides important financial data that presents a brief explanation on where the county-wide resources come from, how those dollars are spent and how those transactions benefit the citizens.

Williamson County is home to several endemic species that do not exist anywhere else in the world. The Williamson County Conservation Foundation was established in an effort to facilitate compliance with the Endangered Species Act. Please read on to learn more about the Foundation's success and value.

The County continues to experience major job growth, proliferation of business, and residential development. Williamson County's population was 697,191 in 2023 and over the last year, had the tenth largest population growth for counties in the United States. Williamson County's growth has been fueled by its location on the I-35 corridor and close access to Austin, Texas. The tech sector has become the primary driver of jobs in the region. Some of the largest employers in the area now include Samsung, Tesla, Amazon, and Apple. Samsung has continued construction on a \$17 billion semiconductor factory. The six million square foot plant is scheduled to begin operations in 2026. The County's unemployment rate was 3.6% in both September 2023 and 2024, remaining steadily low throughout the year and lower than the 4.1% unemployment rate for Texas as of September 2024.

Taxable Assessed Valuation (TAV) growth has been solid, spurred by affordable home prices and ample developable land which fuels property tax revenue growth. In fiscal year 2024 TAV grew 10.1%. The AAA credit rating that Williamson County continues to maintain provides further assurances that Williamson County is a great steward of our citizen's money.

This report is not intended to replace the Annual Comprehensive Financial report (ACFR); the function of this report is to provide a readable and understandable format regarding the County's finances. Both the ACFR and PAFR are available on our website: <https://wilco.mygovcenter.com/cms/cms?id=82>. I invite you to share any questions, concerns, feedback or recommendations you may have by emailing [julie.kiley@wilcotx.gov](mailto:julie.kiley@wilcotx.gov).

Respectfully submitted,



Julie M. Kiley, CPA  
Williamson County Auditor









# Property Tax and Trend

## Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt (principal, interest, and issuance costs).

## Road & Bridge Fund

The Road and Bridge Fund is a special revenue fund used to account for money received from taxes, vehicle registration, and rebates from the State of Texas. Expenditures in the fund are utilized for maintenance and construction of county roads and bridges.

The tables to the right provide the revenues, expenditures, and ending fund balance over the past three years for both the Debt Service Fund and Road and Bridge Fund

Debt Service Fund - \$M	2024	2023	2022
Revenue	\$162.49	\$144.85	\$139.62
Expenditures	\$168.23	\$163.58	\$151.43
Excess (deficiency) of Revenue & Expenses	\$ (5.74)	\$ (18.73)	\$ (11.80)
Other financing sources (uses)	\$ 6.28	\$ 21.02	\$ 12.29
Net Change in Fund Balance	\$ 0.54	\$ 2.29	\$ 0.48
Beginning Fund Balance	\$ 10.38	\$ 8.08	\$ 7.60
Ending Fund Balance	\$ 10.92	\$ 10.37	\$ 8.08

Road & Bridge Special Revenue Fund - \$M	2024	2023	2022
Revenue	\$ 68.33	\$ 53.64	\$44.26
Expenditures	\$ 37.97	\$ 33.69	\$30.94
Excess (deficiency) of Revenue & Expenses	\$ 30.36	\$ 19.95	\$13.33
Other financing sources (uses)	\$(20.22)	\$(15.80)	\$(8.19)
Net Change in Fund Balance	\$ 10.14	\$ 4.15	\$ 5.13
Beginning Fund Balance	\$ 33.10	\$ 28.95	\$23.82
Ending Fund Balance	\$ 43.24	\$ 33.10	\$28.95

## Williamson County Tax Rate

The 2024 tax rate is \$0.377445 per \$100 value and broken down as follows:

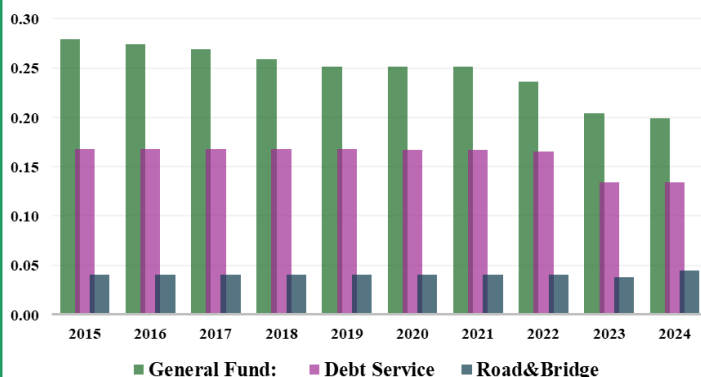
- \*General Fund - \$0.199216
- \*Debt Service - \$0.133900
- \*Road and Bridge - \$0.044329

The graphs below reflect the taxable values and changes in tax rates by each source since 2015.

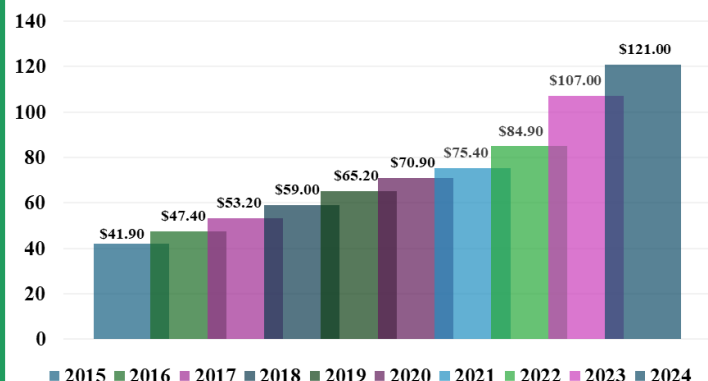


Beck Sewer Cave

## Property Tax Rate 2015-2024



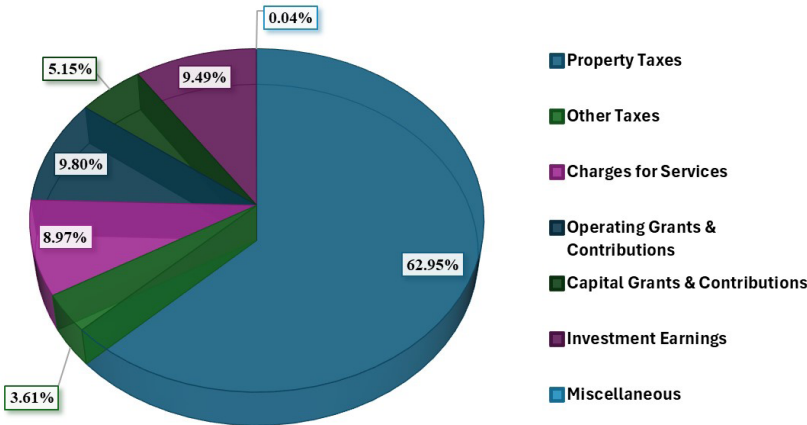
## Taxable Values 10 Years -\$Billions





# Financial Trend Summary

## GOVERNMENTAL REVENUE BY SOURCE



## How Your Tax Dollars Are Spent:

Total Expenses for FY 2024: \$517,528,816

General Government 23.22%    Public Safety 28.49%    Transportation 21.20%    Judicial Services 7.99%



Community Services 11.47%

Conservation .14%

Long-Term Debt 7.49%



Wilco Services Statistics			
Function/Program	2024	2023	2022
<b>County Employees</b>	1,950	1,904	1,853
<b>General Government</b>			
Number of A/P checks issued	8,102	7,961	7,781
Number of outgoing A/P wires	145	173	201
Number of invoices processed	40,713	39,165	30,189
Number of Peard charges	15,819	14,507	13,466
Number of electronic payments	7,640	7,097	6,138
<b>Judicial</b>			
Hot Check Cases			
Number of Checks Processed	40	101	67
Number of Theft by Check Cases Filed	54	98	4

Wilco Public Safety Statistics			
	2024	2023	2022
Number of 911 Calls Received	112,229	158,748	119,259
EMS 911 Runs	31,460	37,364	33,710
EMS Transfers Runs	855	776	844
Number of Total EMS Runs	32,315	38,140	34,554
Average EMS Response Time in Mins.	10:17	10:59	9:40
Average Jail Daily Population	582	585	620
Jail Bookings	10,747	10,387	9,354
Jail Releases	10,710	10,660	9,309
Jail Inmates at 9/30	640	594	617
Violations Report by Sheriff's Office	9,749	11,077	7,564
Annual Fire Inspections	158	2,039	1,573
Fire Investigations	35	35	40



Wilco Community Statistics			
	2024	2023	2022
Participants Sports Field Usage	121,874	104,861	102,578
Parks Dept Reservations	16,036	10,416	7,507
Rides of Miniature Train	32,612	36,459	41,768



# Government-Wide Statements



*Coffin Cave*

<b>Williamson County Financial Activity Statement</b>			
<b>General Revenue</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Property Taxes:</b>			
Levied for general purposes	\$ 217,056,989	\$ 196,965,239	\$ 181,421,949
Levied for road & bridge	\$ 54,344,042	\$ 41,539,986	\$ 34,399,660
Levied for debt service	\$ 187,332,313	\$ 167,188,852	\$ 161,656,245
Other taxes	\$ 26,304,520	\$ 24,543,802	\$ 21,774,138
Charges for Services	\$ 65,340,902	\$ 67,341,318	\$ 66,871,959
Operating grants & contributions	\$ 71,405,749	\$ 66,147,266	\$ 56,632,343
Capital grants & contributions	\$ 37,521,246	\$ 78,721,735	\$ 137,008,334
Investment earnings	\$ 69,128,101	\$ 50,115,081	\$ (11,761,190)
Miscellaneous	\$ 318,241	\$ 341,160	\$ 577,475
<b>Total Revenue</b>	<b>\$ 728,752,103</b>	<b>\$ 692,904,439</b>	<b>\$ 648,580,913</b>
<b>Expenses</b>			
General Government	\$ 120,176,434	\$ 94,990,584	\$ 95,241,179
Public Safety	\$ 147,418,771	\$ 168,344,228	\$ 109,407,176
Transportation Support	\$ 109,699,020	\$ 122,432,160	\$ 89,819,635
Judicial	\$ 41,353,084	\$ 44,515,813	\$ 32,902,982
Community Services	\$ 59,390,503	\$ 49,864,644	\$ 45,197,557
Conservation	\$ 728,476	\$ 684,354	\$ 740,997
Interest on long-term debt	\$ 38,762,528	\$ 31,286,522	\$ 32,446,311
<b>Total Expenses</b>	<b>\$ 517,528,816</b>	<b>\$ 512,118,305</b>	<b>\$ 405,755,837</b>
<b>Monies Received over Services Rendered</b>	<b>\$ 211,223,287</b>	<b>\$ 180,786,134</b>	<b>\$ 242,825,076</b>



*Frozen Waterfall in Cobb's Cavern*

**Government-Wide Statements** are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private sector business. Both the Statement of Activities and Statement of Net position are presented in the Government-Wide Statements.

**Statement of Activities** presents information demonstrating how the County's net position changed during the current fiscal year. All changes in net position are reported shortly after the underlying event occurs regardless of the timing of related cash flows.



# Fund Accounting

**Fund Accounting** groups revenue received into related accounts to maintain control over resources that have been segregated for specific activities. The County, like other State and Local Governments, uses fund accounting to ensure compliance with finance-related requirements. All funds of the County can be divided into three categories:

**Governmental Funds** are used to account for essentially the same functions as government-wide. However, the main function for governmental funds is to focus on near-term inflows and outflows of available resources as well as unencumbered balances at the end of the fiscal year. Williamson County maintains 57 governmental funds.

**Proprietary Funds** are used to accumulate and allocate costs internally among the County's various functions. The only type of proprietary funds maintained by the County is Internal Service Funds, which includes the Fleet Maintenance Fund and the Benefits Fund.

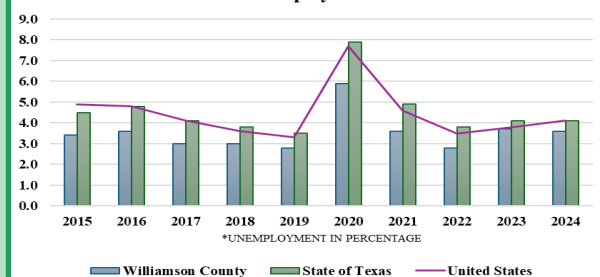
**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the County.

## Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund

	2024	2023	2022
<b>Revenue</b>			
Taxes	\$ 242,388,952	\$ 222,043,939	\$ 202,549,557
Fees of Office	\$ 18,876,846	\$ 18,195,641	\$ 18,476,363
Fines & Forfeitures	\$ 2,537,852	\$ 1,952,559	\$ 1,609,602
Intergovernmental	\$ 3,002,807	\$ 2,607,870	\$ 1,988,137
Charges for Services	\$ 22,629,827	\$ 18,952,568	\$ 18,234,562
Investment Income & Other	\$ 20,449,887	\$ 14,556,019	\$ (2,531,080)
Miscellaneous	\$ 1,276,400	\$ 780,634	\$ 1,729,832
<b>Total Revenue</b>	\$ 311,162,571	\$ 279,089,230	\$ 242,056,973
<b>Expenditures</b>			
Current:			
General Government	\$ 81,084,528	\$ 73,142,592	\$ 54,156,928
Public Safety	\$ 124,523,013	\$ 117,137,875	\$ 102,380,136
Judicial	\$ 38,230,173	\$ 35,552,095	\$ 31,073,275
Community Services	\$ 15,145,786	\$ 13,197,429	\$ 13,660,479
Debt Service:			
Principal	\$ -	\$ -	\$ -
Interest and other charges	\$ 102,769	\$ 98,620	\$ 1,679
Capital Outlay	\$ 5,645,770	\$ 2,610,874	\$ 2,521,081
<b>Total Expenditures</b>	\$ 264,732,039	\$ 241,739,485	\$ 203,793,578
<b>Excess of Revenues over Expenditures</b>	\$ 46,430,532	\$ 37,349,745	\$ 38,263,395
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Capital Assets	\$ 144,154	\$ 98,192	\$ 100,762
Proceeds from Subscription Liabilities	\$ -	\$ 5,426,752	\$ -
Proceeds from Lease	\$ -	\$ 159,860	\$ 257,959
Transfers In	\$ 1,020	\$ 1,590	\$ 117,242
Transfers Out	\$ (11,384,452)	\$ (16,567,867)	\$ (30,477,567)
<b>Total Other Financing Sources (Uses)</b>	\$ (11,239,278)	\$ (10,881,473)	\$ (30,001,604)
<b>Net Change in Fund Balances</b>	\$ 35,191,254	\$ 26,468,272	\$ 8,261,791
<b>Fund Balance, Beginning</b>	\$ 202,556,971	\$ 176,088,699	\$ 167,826,908
<b>Fund Balance, Ending</b>	\$ 237,748,225	\$ 202,556,971	\$ 176,088,699

Ranking	Top 10 Employers	No. of Employees
1	Dell Computer	12,000
2	Apple, Inc	7,000
3	H-E-B, LP	7,000
4	Round Rock ISD	6,341
5	Leander ISD	5,589
6	Georgetown ISD	2,000
7	Williamson County	1,950
8	St. David's Round Rock Medical Center	1,300
9	Kalahari Resorts & Conventions	1,200
10	City of Round Rock	1,130

## Unemployment



Armadillo on the Brushy Creek Regional Trail

# Statement of Net Position

Williamson County			
	2024	2023	2022
<b>Assets</b>			
Current Assets	\$ 1,356,363,470	\$ 1,148,122,593	\$ 1,142,279,920
Capital Assets	\$ 1,769,545,158	\$ 1,564,303,000	\$ 1,322,064,178
<b>Total Assets</b>	<b>\$ 3,125,908,628</b>	<b>\$ 2,712,425,593</b>	<b>\$ 2,464,344,098</b>
Deferred Outflows of Resources	\$ 40,740,114	\$ 57,440,606	\$ 51,586,886
<b>Total Deferred Outflows of Resources</b>	<b>\$ 40,740,114</b>	<b>\$ 57,440,606</b>	<b>\$ 51,586,886</b>
<b>Liabilities</b>			
Current Liabilities	\$ 174,945,965	\$ 180,052,957	\$ 179,870,591
Noncurrent Liabilities	\$ 1,634,716,529	\$ 1,440,506,214	\$ 1,298,827,821
<b>Total Liabilities</b>	<b>\$ 1,809,662,494</b>	<b>\$ 1,620,559,171</b>	<b>\$ 1,478,698,412</b>
Deferred Inflows of Resources	\$ 13,665,266	\$ 17,209,333	\$ 85,921,011
<b>Total Deferred Inflows of Resources</b>	<b>\$ 13,665,266</b>	<b>\$ 17,209,333</b>	<b>\$ 85,921,011</b>
<b>Net Position</b>			
Net Investment in Capital Assets	\$ 1,331,729,835	\$ 1,209,223,449	\$ 1,001,153,598
Restricted	\$ 871,723,729	\$ 700,591,876	\$ 699,215,634
Unrestricted	\$ (860,132,582)	\$ (777,717,630)	\$ (749,057,671)
<b>Total Net Position</b>	<b>\$ 1,343,320,982</b>	<b>\$ 1,132,097,695</b>	<b>\$ 951,311,561</b>



The *Statement of Net Position* presents information on all of the County's assets and liabilities. The difference between the assets and liabilities are reported as the net position. The Statement of Net Position is comprised of the following:

- \* **Capital Assets** represent the value of assets less depreciation and the associated outstanding debt incurred to purchase an asset.
- \* **Restricted Assets** are cash or other valuable assets put aside for a specific purpose.
- \* **Unrestricted Net Assets** are items that do not have to be held for specific reasons.
- \* **Deferred Outflows of Resources** are the consumption of net assets applied to a future reporting period.
- \* **Deferred Inflows of Resources** are the purchase of net assets by government that is applied to a future reporting period.

Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating. In 2024, total net position increased by \$211.2 million compared to 2023 due to capital contributions and property taxes. Capital assets increased by \$205.2 million because of ongoing county road improvements, right of way purchases, and equipment purchases. The acceptance of several new subdivisions contributed to this increase. Noncurrent liabilities increased by \$194.2 million. This increase in 2024 is due to the issuance of \$141.6 million in unlimited tax road bonds and \$152.1 million in limited tax notes.



# Debt and Bond Activity

## Pass-Through Toll Revenue

In 2011, Williamson County signed a second Pass-Through agreement with Texas Department of Transportation (TxDOT) for the construction of northbound frontage roads and ramps on IH-35 in Georgetown. TxDOT will reimburse a maximum of \$12,096,700. The reimbursement from TxDOT is based on a calculation of \$0.07 per vehicle mile traveled; no more than \$1,099,700 will be reimbursed annually on the completed project. The amount received to date is \$8,658,890.35.

## Refunded and Defeased Debt

In September 2024, the County redeemed and defeased \$10.1 million of the 2015 Unlimited Tax Road Bonds and \$9.7 million of the 2015 Certificate of Obligations. \$20.0 million of debt service was deposited in an escrow account. This amount included \$19.8 million in principal and the remainder in interest. The debt defeasance resulted in savings of \$2.4 million in interest payments over the next five years. There were no refundings in fiscal year 2024. Since 2004, Williamson County has saved more than \$103.4 million due to refinancing debt and has defeased a par value of \$196.3 million for a savings of \$95.2 million.

## Tax Anticipation Note (TAN)

In April 2024, Williamson County issued a Tax Anticipation Note (TAN) in the amount of \$152.1M. The TAN is a short-term debt security issued by a government. Williamson County issued the TAN to pay for specific projects specifically right of way and roadway improvements.

## Voter Approved Bonds

On November 2, 2023, Williamson County voters approved \$825 million in road bonds and \$59 million in park bonds. In April 2024, Williamson County issued \$141.6 million of the voter approved bonds.



*Coyote at Cobb's Cavern*

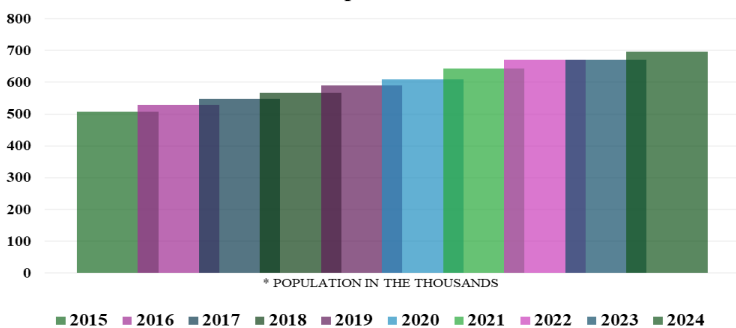


*River Otter*



*Bobcat at Cobb's Cavern*

## 10 Year Population Growth



Ranking	Top 10 Taxpayers	Value in \$M
1	City of Round Rock	\$ 547.78
2	Dell Computer Holdings LP	\$ 468.51
3	Samsung Austin Semiconductor LLC	\$ 424.40
4	Oncor Electric Delivery Company	\$ 381.17
5	Apple Inc.	\$ 345.00
6	BRI 1869 Parmer LLC	\$ 291.29
7	Citicorp North America	\$ 271.24
8	Atmos Energy/Mid-Tex Distribution	\$ 235.26
9	Texas Essential Housing Public Facility Corporation	\$ 230.73
10	Property Reserve Inc.	\$ 169.51

# Major Capital Projects

## Major Capital Projects Annual Expenditures FY 2024

<u>Project Name</u>	<u>\$ M</u>	<u>Type</u>
Ronald Reagan Widening (SH 29 to FM 3405)	\$ 4.1	Road
Juvenile Justice Center-Additional Detention	\$ 4.1	Building
Liberty Hill (SH 29) Bypass (RM 1869 to CR 279)	\$ 8.1	Road
CR 366 Widening	\$ 10.1	Road
Administration Building	\$ 12.5	Building
Corridor H/Sam Bass Rd	\$ 13.8	Road
Corridor C/SH29 Bypass	\$ 25.9	Road
FM 3349 at US 79 Interchange	\$ 33.5	Road
RM 2243 Realignment	\$ 37.4	Road



Ronald Reagan Widening



Cobb's Cavern

“Williamson County has a long history of supporting listed species while providing a pathway for responsible growth and species’ preservation.”  
- Commissioner Valerie Covey



FM 3349



Shaman Cave



Bat Well Cave



SH29



Corridor C SH29

### Wilco Transportation Statistics

	2024	2023	2022
Roadway Resurfacing (CL Miles)	132	127	117
Asphalt Patches Applied (Tons)	23,587	22,614	14,380
Culvert Replacement & Maintenance	70	37	30
Mowing/Vegetation Control (Miles)	3,694	4,091	5,758
Signage Replacement (Each)	2,536	2,006	2,193



# Williamson County Conservation Foundation

Did you know Williamson County is home to several endemic species, or species that do not exist anywhere else in the world?

Established in December 2002, The Williamson County Habitat Conservation Plan has conserved over 2,000 acres containing 52 caves and over 1,000 acres of golden-cheeked warbler habitat. The foundation has facilitated the Endangered Species Act compliance for over 13,000 acres of land in the County.



Golden-Cheeked Warbler



Black-Capped Viero

The Williamson County Conservation Foundation currently protects four species.

- \* Inner Space Cavern Mold Beetle/ The Coffin Cave Beetle (*Batrisodes texanus*)
- \* Bone Cave Harvestman (*Texella reyesi*)
- \* Golden-Cheeked Warbler (*Setophaga chrysoparia*)
- \* Black-Capped Viero (*Viero atricappilla*)

Not only are the Williamson County preserves home to endemic species, but other species can be found on the grounds such as cottontails, coyotes, bobcats, eastern patched-nose snakes, and greater roadrunners.



Bone Cave Harvestman



Coffin Cave Beetle



Dr. Benjamin Tuggle celebrates with Williamson County Commissioners Lisa Birkman, Cynthia Long, and Valerie Covey on granting of a 4(d) Special Rule protecting the Georgetown Salamander.

What is the next project/goal for The Williamson County Conservation Foundation?

The Williamson County Conservation Foundation is seeking to add seven additional species to the Regional Habitat Conservation Plan.



*Salado Salamander*



*Tricolored Bat*

What are the seven species?

- \* Dragonfly Cave Mold Beetle (*Batrisodes cryptotexanus*)
- \* Tooth Cave Spider (*Tayshaneta myopica*)
- \* Salado Salamander (*Eurycea chisholmensis*)
- \* Georgetown Salamander (*Eurycea nabraugia*)
- \* Jollyville Plateau Salamander (*Eurycea tonkawae*)
- \* Tricolored Bat (*Perimyotis subflavus*)
- \* Monarch Butterfly (*Danaus plexippus*)

The seven species listed above are currently listed as endangered, threatened, or proposed threatened.

What does endangered, threatened, and proposed threatened mean?

Endangered - species that are likely to become extinct.

Threatened - species that are vulnerable to extinction.

Proposed Threatened/Endangered - species awaiting rulemaking by the US Fish & Wildlife Service.



*Greater Roadrunner*



*Eastern Patched-Nose Snake*



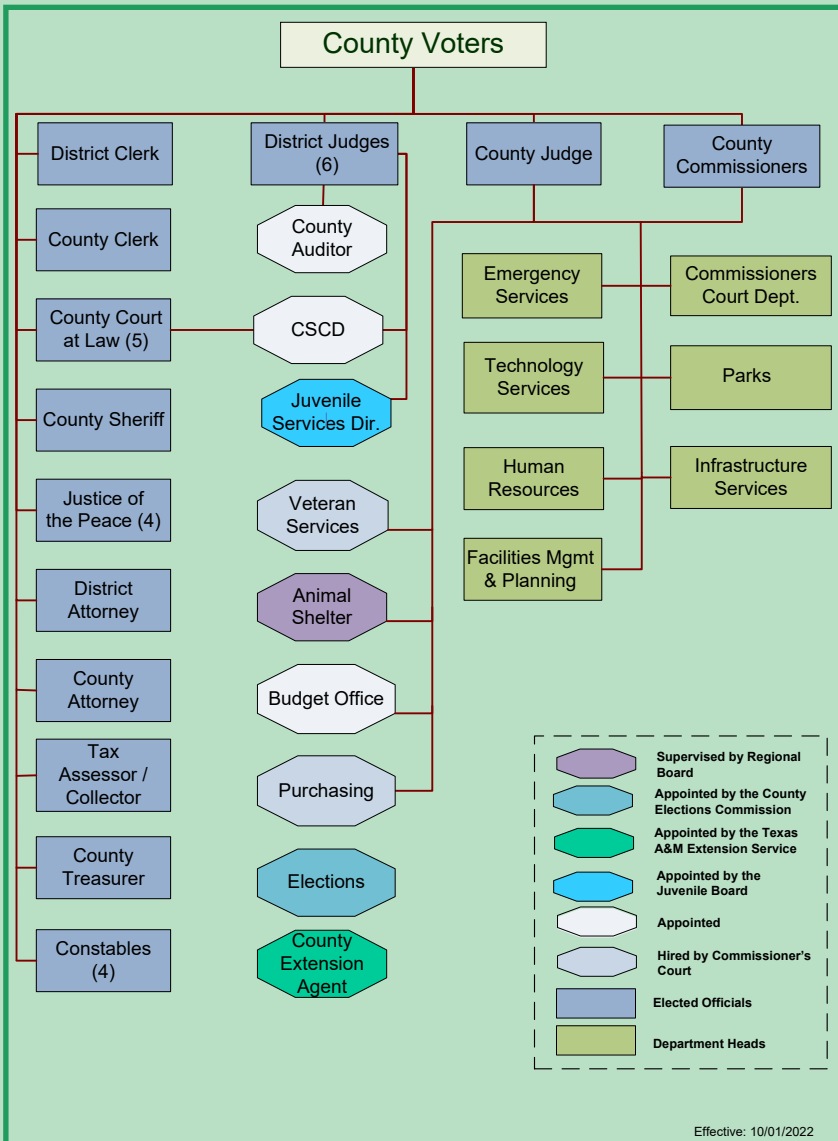
*Monarch Butterfly*

Special thanks to The Williamson County Conservation Foundation for providing pictures and information on the foundation.

For further information on The Williamson County Conservation Foundation and volunteer opportunities visit <https://www.wilcotx.gov/275/Conservation-Foundation>.



# Williamson County Highlights



2024 GFOA Distinguished Budget Presentation Award



2024 "I Voted" sticker contest Winner



Wilco EMS receives American Heart Association's Mission: Lifeline Gold Plus Award



Forested Lowland at Hidden Springs Preserve



2024 Gold Bell Seal for Workplace Mental Health by Mental Health America (MHA)

# County Auditor's Office

County Auditor - Julie M. Kiley, CPA

First Assistant County Auditor - Jalyn Morris, CIA, CFE

## Financial Accounting:

Financial Director - Ganae Hempe, CPA, CFE

Assistant Financial Director - Pam Navarrette

Senior Accountant - Kevin Hawlik, CPA

Accountant II - Andrea Bigon, Karen Knightstep

Accountant I - Reagen Radicke, Arthur Davila

Accounting Specialist - Kelli Seshiki

Accounts Payable Manager - Belinda Chapa

Accounts Payable Lead - Leticia Gomez

Accounts Payable Auditor - Lisa Besler, Shari Carlson,

Teri Clough, Angella Faris, Annette Flores,  
Nancy Schiller, Miranda Stubbs

Payroll/Operations Manager - Nathan Zinsmeyer

Payroll Lead - Diane Ostolaza

Payroll Specialist - Arcelia Kent

Payroll/AP Auditor - Donna Black

## Internal Audit:

Contract Auditor - Sara Greer, CGAP

Senior Internal Auditor - Michael Hansen, CGAP

Internal Auditor II - Shari Champion, Lind Sumner

Internal Auditor I - Bradley Power, Riley Purcell

**Assets**-What the County owns (cash, investments, property, equipment, vehicles, etc.)

**Bonds**-A debt security in which the issuer is obligated to repay the principal and interest at a specified payment date.

**Capital Outlay**-Funds spent to purchase or construct buildings, machinery and equipments, vehicles, etc.

**Expenditures**-Acquisition of goods and services intended to create future benefits such as infrastructure improvements.

**Fund Balance**-Fund equity for government funds which reflects the accumulated excess of revenues and other financing sources over expenditures and other financing uses.

For fiscal year ended September 30, 2023, the Governmental Finance Officers Association of the United States and Canada (GFOA) has given an Award of Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to Williamson County for the 18th consecutive year.

In order to receive an Award of Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a PAFR whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. We believe our current report continues to conform to the PAFR requirements, and we are submitting the current year report to GFOA.



Government Finance Officers Association

Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting

Presented to

**Williamson County  
Texas**

For its Annual Financial Report  
For the Fiscal Year Ended  
September 30, 2023

*Christopher P. Morill*  
Executive Director/CEO

**Liabilities**-Future spending of revenue as a result of past transactions and other past events.

**Net Position**-The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources.

**Noncurrent Liability**-Includes items such as bonds, loans, pension contribution, and other obligations due more than one year in the future.

**Revenue**-Money received by the government through collections of property taxes, fees of offices, charges for services, payments from other governmental entities, donations, and investments earnings.





*Hidden Springs Preserve*

**Williamson County, Texas  
Office of the County Auditor  
Popular Annual Financial Report  
September 30, 2024  
710 S. Main Street, Suite 301  
Georgetown, Texas 78626**

