

WILLIAMSON COUNTY, TEXAS

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

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WILLIAMSON COUNTY, TEXAS

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

FISCAL YEAR ENDED

SEPTEMBER 30, 2015

PRINCIPAL OFFICIALS

COUNTY JUDGE	DAN A. GATTIS
COMMISSIONER, PRECINCT I	LISA BIRKMAN
COMMISSIONER, PRECINCT II	CYNTHIA LONG
COMMISSIONER, PRECINCT III	VALERIE COVEY
COMMISSIONER, PRECINCT IV	RON MORRISON
COUNTY AUDITOR	DAVID U. FLORES
TAX ASSESSOR-COLLECTOR	DEBORAH HUNT
COUNTY CLERK	NANCY RISTER
COUNTY ATTORNEY	DOYLE "DEE" HOBBS
COUNTY TREASURER	JERRI L. JONES
DISTRICT CLERK	LISA DAVID
DISTRICT ATTORNEY	JANA DUTY
SHERIFF	JAMES WILSON

OFFICIAL ISSUING REPORT

**DAVID U. FLORES
COUNTY AUDITOR**

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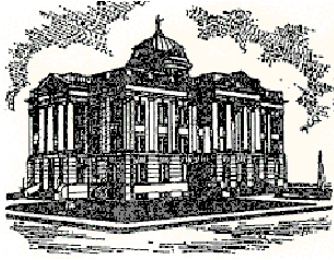
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INTRODUCTORY SECTION



AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 8, 2016

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Rick J. Kennon, 368th Judicial District
Presently Vacant, 395th Judicial District

The Honorable Commissioner's Court, Williamson County, Texas
Dan A. Gattis, County Judge
Lisa Birkman, County Commissioner, Precinct I
Cynthia Long, County Commissioner, Precinct II
Valerie Covey, County Commissioner, Precinct III
Ron Morrison, County Commissioner, Precinct IV

The Citizens of Williamson County

Ladies, Gentlemen, and Citizens:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Williamson County for the fiscal year ended September 30, 2015.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Williamson County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2015 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County’s MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is located in the central part of the state, which is considered to be the top growth area in the state, and one of the top growth areas in the country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 489,250.

Williamson County is a political subdivision of the State of Texas. Williamson County is empowered to levy a property tax on both real and personal properties located within its boundaries. It has no legislative powers and restrictive judicial and administrative powers. The governing body of the County is the Commissioner’s Court of five members. The County Judge is the chairperson of the court and the Commissioner from each of the precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the Statutes or by necessary implication therefrom. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of our important public records and protection against threats to public health, to include providing health care to the indigent. Williamson County beyond the Texas Constitutional requirements also provides parks and emergency medical services that add to the quality of life for local residents.

In accordance with Local Government Code Chapter, 111, when a county has reached a population of more than 125,000 the Commissioner’s Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the budget officer may require the county auditor or any other district, county, or precinct officer of the county to provide any information necessary for the budget officer to properly prepare or monitor the budget. The budgets must be carefully itemized to make possible a comparison of the proposed expenditures with the expenditures of the preceding year. The budget must show as definitely as possible or with reasonable accuracy the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor projects the revenues for the county. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioner’s Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioner’s Court takes action on the proposed budget. The Commissioner’s Court may make any changes in the proposed budget that it considers warranted by law and required in the best interest of the taxpayers.

The Commissioner’s Court may levy taxes only in accordance with the budget. After final approval of the budget, the County Auditor shall file the budget with the County Clerk and may spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioner’s Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original

budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioner's Court, by order, may amend the budget to transfer an amount budgeted for one item to another budgeted item within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. The Commissioner's Court may levy taxes only in accordance with the budget. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals;
- and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy. Williamson County continues to be one of the fastest growing counties in the state. Since 2000, the county's population has grown by 96 percent. It is the 12th most populous county in Texas. Williamson County's growth has been fueled by its location on the I-35 corridor and close access to Austin, Texas. The county's economic base has developed to be home to many major industries, including high tech, manufacturing, healthcare, and higher education. The regional economy continues to expand. The county has a diverse workforce. This attracts new businesses to locate to the area. Job creation has caused many of the cities in the county to be some of the fastest growing cities in the country. New housing, building permits, and new roads also demonstrate the growth. The diversity in the economy makes the county less vulnerable to economic downturns. The unemployment rate has been lower than the national average. The county unemployment rate decreased from 4.3% in September 2014 to 3.4% in September of this year; the rate was significantly lower than the national rate for September which decreased from 4.8% in 2014 to 4.2% this year.

Williamson County has benefited from the population growth. The county has experienced major job growth and proliferation of business and residential development. Williamson County has been ranked one of the fastest-growing counties in the nation. Business incentives, a low tax rate, and affordable housing are major factors that have contributed to the job growth. The latest population forecasts project Williamson County population could grow to more than 1 million people by 2040.

With the job and population growth in the county, several areas of the county have become key commercial and residential developments. Houghton Mifflin Harcourt (HMH) will be locating to La Frontera Plaza. The project will bring over 270 jobs and a new 100,000 square foot facility. HMH is located in the SH45 N and I35 corridor in Round Rock. Another area of development is SH45 and Toll 183A. The location is a regional intersection for Cedar Park, Austin, and Round Rock. New business and residential developments have increased in this area. Sam's Club opened this year and a luxury apartment complex has completed construction. Several undeveloped areas are expected to be purchased in the coming year. Cedar Park approved a new 100 acre mixed use development on Parmer Lane called Presidio. The development will include office buildings, restaurants, shops, an apartment complex, and a hotel. The first phase of the project has broken ground. University Boulevard is another corridor that continues to add new developments. The Nutty Brown Cafe plans to locate at University and I-35. This will be the first large outdoor music venue in Round Rock.

Other county entertainment venues will be renovated. In Taylor, the Williamson County Expo Center is adding 48,000 square feet. The Expo center will host livestock shows, rodeos, banquets, festivals, and other events. The Palace Theater in Georgetown plans to expand operations to include a freestanding facility for its children's programs. A new museum has opened in Cedar Park called the Texas Museum of Science and Technology. This museum is the first planetarium in Central Texas. These venues have an impact on the county and attract visitors to the county.

The demand for housing is strong throughout the county. Apartment units in the county have increased. In the Austin-area builders will add 10,670 new units to accommodate demand. Georgetown is breaking ground on a 755-acre master planned community. The project will include 1600 new homes and 900 multifamily units. Other housing developments such as Vizcaya is selling its first homes this year. Over the last seven years, several senior care facilities have opened or are under construction. It is expected that the county will have one of the fastest growing over 65 populations. One of the newest health care facilities opened in Hutto this year. Falcon Ridge Rehabilitation offers short term and long-term care.

Health care options continue to increase throughout the county. Cedar Park Regional Medical Center expanded this year. A 6,000 square foot expansion includes a Heart and Vascular Center. There are many more healthcare related projects on the horizon for Cedar Park. A pediatric urgent care opened in July in Cedar Park. A free standing ER is under construction in Leander. The Heart Hospital of Austin at St. David's Round Rock Medical Center opened a new 15,390 square foot facility.

Area school districts are growing twice the rate of the state. New campus and renovations are under construction throughout the county. Austin Community College has approved to open a 100-acre campus in Leander. This campus will fill a gap in the western side of the county for institutions of higher education. The Texas State Round Rock Campus plans to expand a new building for the College of Health Professionals.

Williamson County is a part of the Austin-Round Rock metropolitan area. The metropolitan area continues to be a top performer in numerous national rankings. Bloomberg ranked Austin-Round Rock MSA #1 in Texas for Top Cities to See the Most Economic Growth in 2016. Williamson County was ranked as the third healthiest county in Texas, by the Robert Wood Johnson Foundation and the University of Wisconsin. Since 2010, the county has been listed as one of the healthiest counties in Texas. In 2015, the Austin-Round Rock metro area ranked fourth in the Milken Institute's Best Cities Index. The Milken Institute ranks US metropolitan areas by how well they are creating and sustaining jobs and economic growth.

Long-Term Financial Planning. Williamson County continues to address safety and mobility improvements necessary to adapt to the county's growth. The 2006 Voter Approved \$228 million General Obligation Road Bond projects spent approximately a total of \$24.2M this fiscal year. In 2015, several current road projects were under construction such as IH-35 Northbound Frontage Road and Ramps (\$6.9M), Pearson Ranch Road Interchange (\$2.7M), and RM 620 Interim Improvements (\$2.3M). Williamson County has joined with other entities to complete some of the road projects. City of Georgetown will design FM 1460 between University Boulevard and Quail Valley Drive and TXDOT will acquire right of way and construct the roadway. Williamson County has contributed \$4.5M towards the FM 1460 Phase 2 project, which broke ground in October 2015.

In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in bonds for parks. The \$275 million General Obligation Road Bond projects spent \$12.7 million this fiscal year. In 2015, City of Leander will construct Hero Way from 183 to Lakeline Boulevard made possible through an Interlocal Agreement with Williamson County who has committed to contribute fifty percent of construction not to exceed \$9,150,000. In FY15, Williamson County reimbursed \$1.9M to City of Leander on Hero Way.

In May 2015, Williamson County issued \$59,645,000 of Certificates of Obligation to construct several buildings which include facilities for Sheriff Office Training Facility, Animal Shelter Expansion, Tower Upgrades, Georgetown Annex and North Campus Improvements.

Relevant Financial Policies.

Financial Policy. The Williamson County Commissioner's Court ensures financial stability within the County government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of County-provided services. The Financial Policy is intended as a guide for the members of Commissioner's Court in evaluating the impact of policies and funding

decisions on future County services. The court will continue to act with speed in identifying early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy. This policy has been adopted to provide a conceptual framework for the issuance and management of debt. This policy recognizes the capital improvement needs of a growing County and the need to balance the taxpayer's ability to pay. The county will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy. The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy. The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer, and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of the Local Government Code 116.112(a) and /or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and county policies contributed to the affirmation of the county's bond rating of AAA by Standard & Poor's and Fitch Ratings throughout 2015. This rating enables the county to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation. Traditionally, the Auditor's Office recognizes an individual in this report who has significantly contributed to our efforts to improve and better the business of Williamson County. This year, we would like to recognize Minnie Beteille for her hard work and dedication to the County. As a Project Manager and member of the Information Technology Service team for 11 years, Minnie has led or supported numerous projects to help promote efficiencies and improve processes within the County. Her support to the County Auditor's office and various other departments around the County, along with her willingness to help day or night, make her an invaluable asset to Williamson County.

Awards and Acknowledgements.

CAFR: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its comprehensive annual financial report for the fiscal year ended September 30, 2014. This was the 23rd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility of another certificate. A copy of this report can be found on the County website at www.wilco.org.

PAFR: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report for the fiscal year ended September 30, 2014. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA. A copy of this report can be found on the County website at www.wilco.org.

This report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioner's Court, the Audit Committee and to the District Judges for their interest and continued support and for the responsive and progressive manner in which they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "David U. Flores". The signature is fluid and cursive, with a large initial "D" and "F".

David U. Flores
County Auditor

Williamson County, Texas

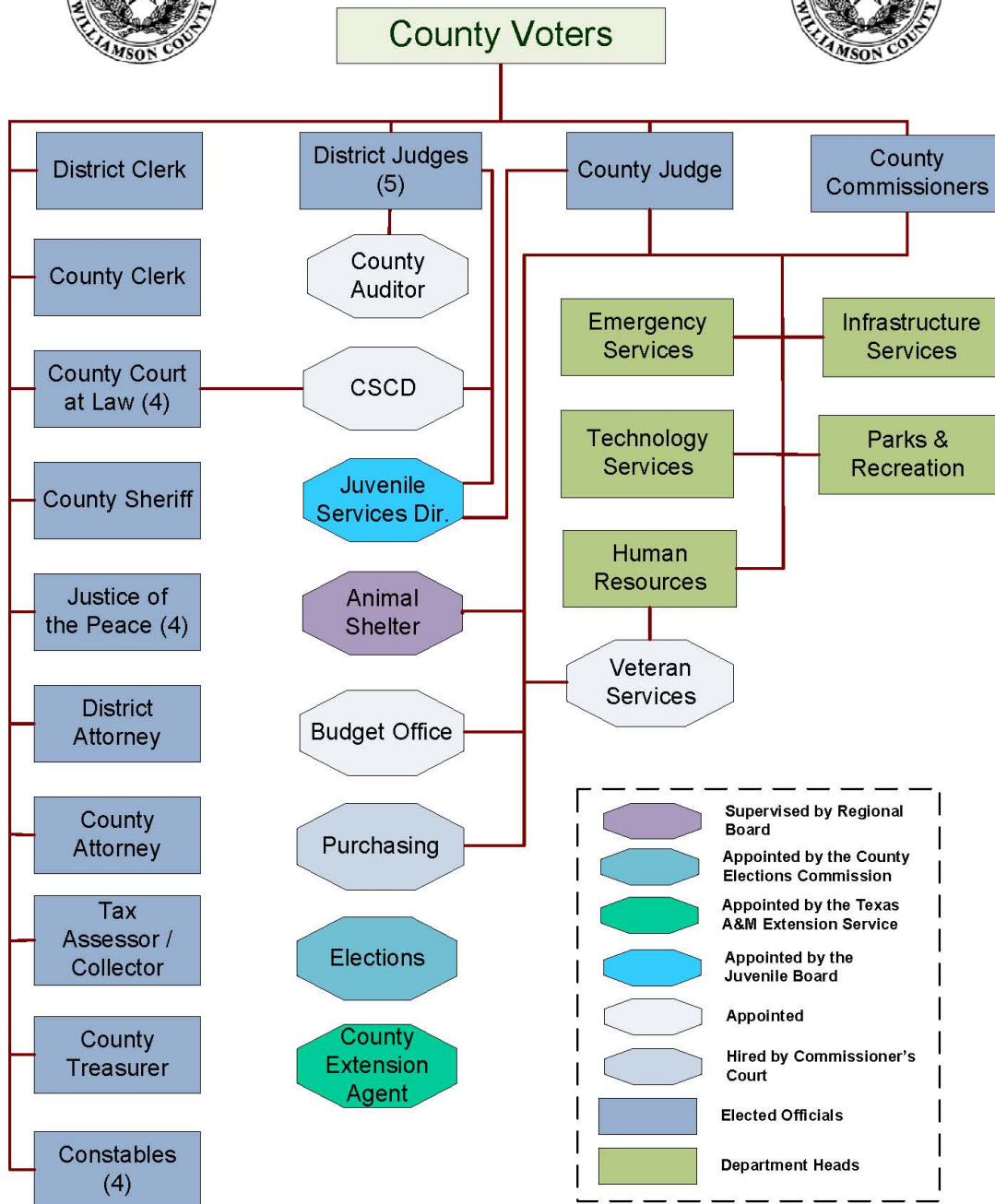
Officials

Title	Name
Judge, 395th Judicial District Court	Michael Jergins
Judge, 26th Judicial District Court	Donna King
Judge, 277th Judicial District Court	Stacey Mathews
Judge, 368th Judicial District Court	Rick J. Kennon
Judge, 425th Judicial District Court	Betsy Lambeth
County Auditor	David U. Flores
County Judge	Dan A. Gattis
Commissioner, Precinct 1	Lisa Birkman
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Ron Morrison
Constable, Precinct 1	Robert Chody
Constable, Precinct 2	Rick Coffman
Constable, Precinct 3	Kevin Stoffe
Constable, Precinct 4	Marty Ruble
County Clerk	Nancy Rister
Judge, County Court at Law #1	Suzanne Brooks
Judge, County Court at Law #2	Vacant
Judge, County Court at Law #3	Doug Arnold
Judge, County Court at Law #4	John B. McMaster
District Attorney	Jana Duty
District Clerk	Lisa David
Justice of the Peace, Precinct 1	Dain Johnson
Justice of the Peace, Precinct 2	Edna Staudt
Justice of the Peace, Precinct 3	Bill Gravell, Jr.
Justice of the Peace, Precinct 4	Judy S. Hobbs
County Attorney	Doyle Hobbs
Sheriff	James Wilson
Tax Assessor/Collector	Deborah M. Hunt
County Treasurer	Jerri L. Jones
Budget Officer	Ashlie Koenig
Senior Director of Emergency Services	John Sneed
Elections Administrator	Christopher J. Davis
Senior Director of Human Resources	Tara Raymore
Senior Director of Technology Services	Jay Schade
Senior Director of Infrastructure	Robert Daigh
Senior Director of Parks and Recreation	Randy Bell
Purchasing Agent	Max Bricka
Director of Veterans Services	Donna Harrell
CSCD Director	Steve Morrison
County Extension Service Agent	Chelsea Stevens
Juvenile Services Director	Scott Matthew
Animal Services Director	Cheryl Schneider

* As of September 30, 2015



Organizational Chart



As of December 01, 2009



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Williamson County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is fluid and cursive.

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2015 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the County has adopted the provisions of Governmental Accounting Standards Board Statement (GASB) No. 68, Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27. Beginning net position has been restated to reflect the change in accounting principle from this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Texas County District Retirement System Schedule of Changes in the Employers Net Pension Liability and Related Ratios and the Texas County District Retirement System Schedule of Employer Contributions on pages 4 – 17, 73, and 74, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes

of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of the financial activities of Williamson County for the fiscal year ended September 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i – ix of this report.

This is the tenth year Williamson County is presenting financial information in the new reporting format required by Governmental Accounting Standards Board (GASB) Statement 34.

Financial Highlights

- The assets of Williamson County exceeded its liabilities at the close of the most recent fiscal year by \$138,988,069.
- Restricted net position of \$42.6 million are funds set aside for specific purposes such as: road and bridge, capital projects, debt service and tobacco funds.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$545.6 million.
- The unassigned fund balance for the General Fund was \$77.1 million, or 57% of total General Fund expenditures, up from 54% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The county issued several bonds this year. In October 2014, \$77.3 million Limited Tax Refunding Bonds was issued. \$29.3 million Limited Tax Refunding Bonds and \$74.3 million Limited Taxable Refunding Bonds was issued in April 2015. May 2015 the County issued \$90.2 million Unlimited Tax Road Bonds. These bonds were approved by the voters in November 2013. \$59.6 million Certificates of Obligation was issued in May 2015.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net position and the Statement of Activities, the County presents information of the primary government (governmental activities):

Governmental Activities – Most of the County's basic services are reported here such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 18-19 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 47 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Pass-through Funding Program, all of which are considered to be major funds. Data from the other 42 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 20 – 25 of this report.

Proprietary Funds. The only type of proprietary fund that Williamson County maintains is Internal Service Funds which are an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses two Internal Service Funds to account for the Fleet Maintenance Fund and the Benefits Fund. Because both of these services predominantly benefit governmental they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 26 – 28 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Williamson County's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 29 – 30 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31 – 72 of this report.

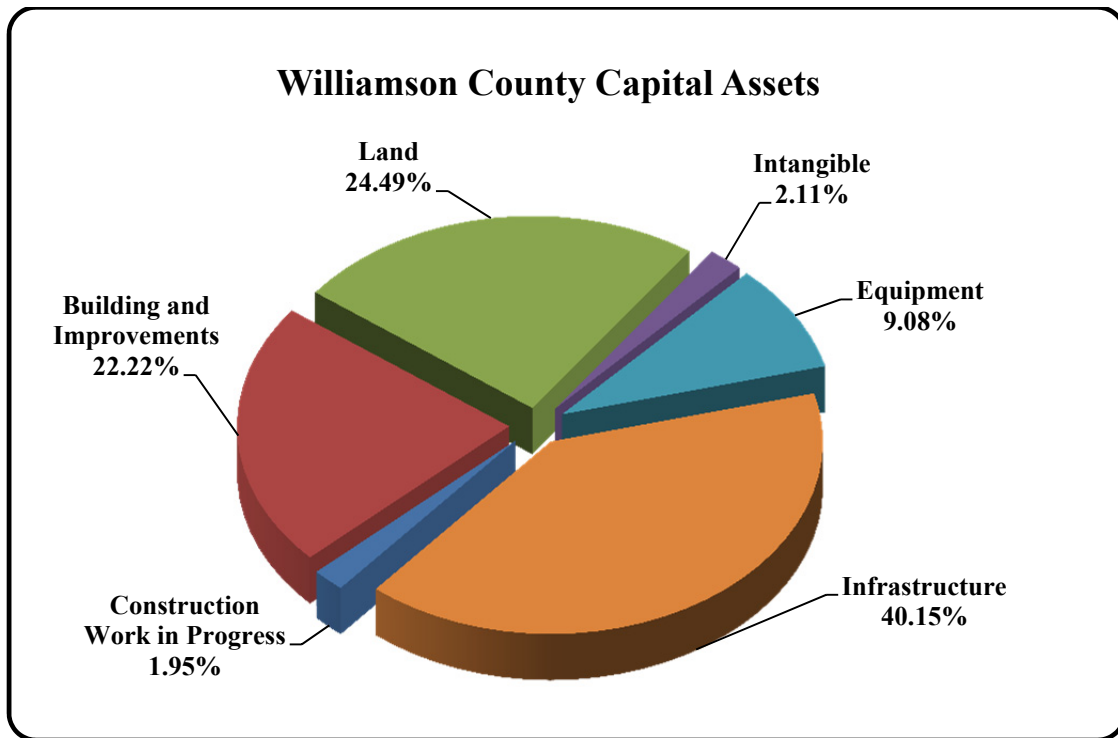
The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 75 – 123 of this report.

Financial Analysis of Government-Wide Statements

Summary of Statement of Net Position

	Primary Government	
	Governmental	
	Activities	
	2015	2014
Current Assets and Other Assets	\$614,470,838	\$501,488,458
Capital Assets	628,185,486	571,479,907
Total Assets	1,242,656,324	1,072,968,365
Deferred Outflows of Resources	53,490,401	32,176,511
Total Deferred Outflows of Resources	53,490,401	32,176,511
Current Liabilities	85,008,483	77,224,722
Noncurrent Liabilities	1,072,150,173	912,788,295
Total Liabilities	1,157,158,656	990,013,017
Net Position:		
Net Investment in Capital Assets	\$445,160,755	\$253,798,426
Restricted	42,611,846	35,850,736
Unrestricted	(348,784,532)	(174,517,303)
Total Net Position	\$138,988,069	\$115,131,859

Total net position increased by \$23.9 million compared to 2014. This change is due to several factors. Current assets increased \$113 million this year. One of the primary increases is the proceeds received from the issuance of bonds for road and building improvements. The debt associated with the sale of bonds caused an increase in liabilities. Deferred Outflows increased by \$21.3 million. GASB 68 was implemented this fiscal year. Subsequent contributions after the pension measurement date of December 31, 2014 are deferred and recognized in the following year. Also the deferred outflows increased due to the county refunding bonds for interest savings. When bonds are refunded, the difference in the carrying value of refunded debt and its reacquisition price is amortized over the shorter of the life of the refunded or refunding debt. The county added several major capital assets. Improvements to AW Grimes Boulevard, a purchase of a county building in Round Rock, the expansion to the landfill, and construction of the Cedar Park Radio Tower are added as capital assets.



A portion of the County's net position (\$628.2 million) reflects investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It should be noted that the resources needed to repay the debt associated with these capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

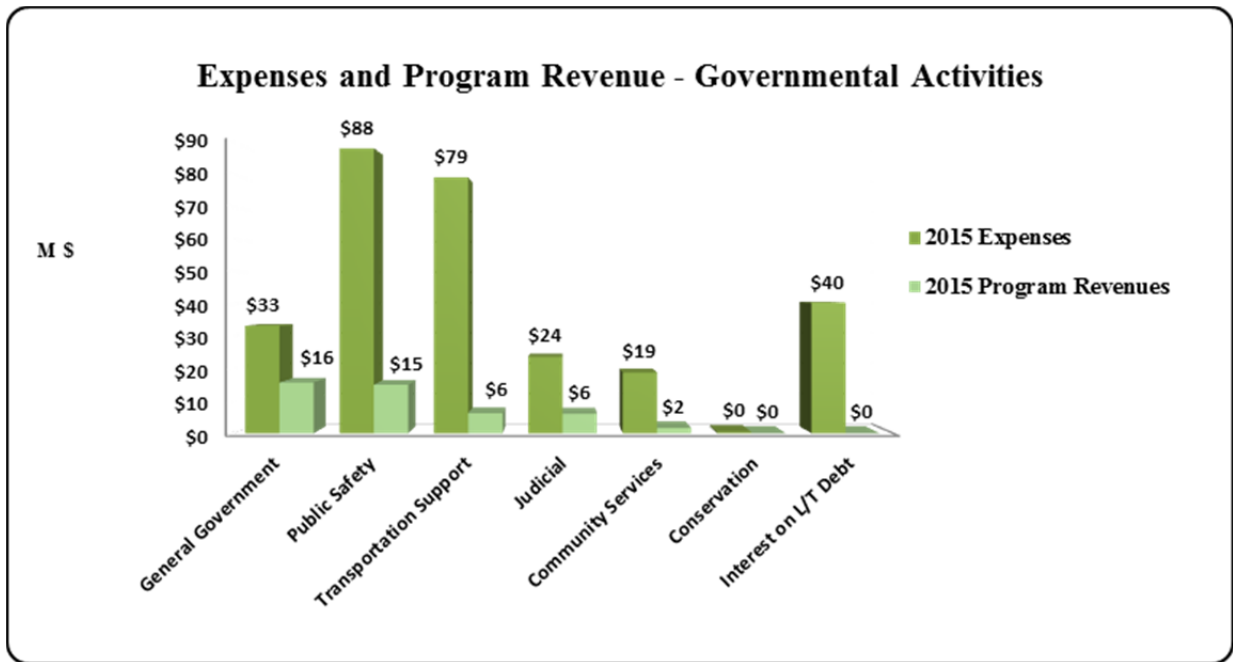
However, the investment in capital assets does not necessarily correlate directly with changes in capital assets as a whole. Many road projects, once completed, are contributed to the local entity involved thus removing the asset from the County's books. In 1999, County Commissioners recognized the need to address transportation needs in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, in order to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are completed, ownership of many of the new roads is transferred to the appropriate local entity. This plan has benefited the county over the years making travel faster and safer throughout the county.

Williamson County's Changes in Net Position

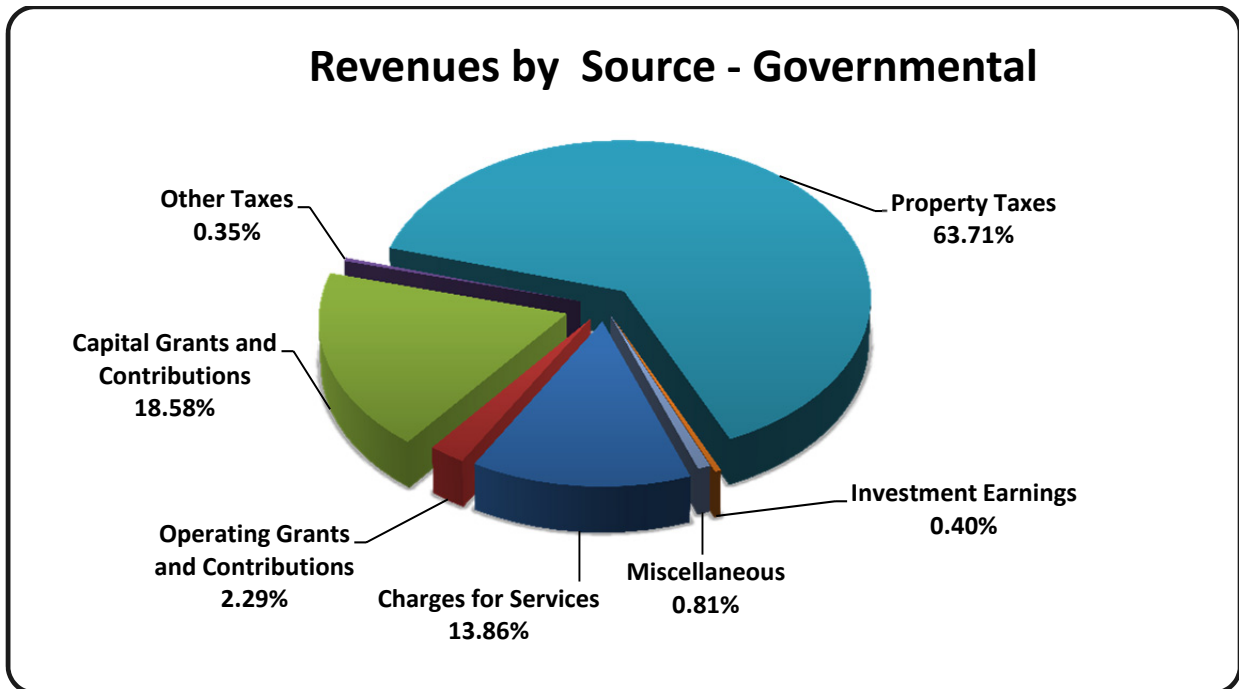
	Primary Government	
	Governmental Activities 2015	Governmental Activities 2014
Revenues		
Program revenues:		
Charges for services	\$44,423,946	\$43,061,826
Operating grants and contributions	7,327,581	11,059,515
Capital grants and contributions	59,565,089	49,107,663
General revenues:		
Property taxes	204,275,713	182,918,477
Other taxes	1,118,611	987,258
Investment earnings	1,291,116	564,343
Miscellaneous	2,602,864	3,464,348
Total Revenues	<u>320,604,920</u>	<u>291,163,430</u>
Expenses		
General government	33,113,079	32,522,582
Public safety	87,932,683	88,098,767
Transportation support	78,977,229	87,436,401
Judicial	23,581,105	22,685,570
Community services	18,727,680	16,796,646
Interest on long-term debt	40,308,534	35,634,706
Conservation	407,345	347,751
Total Expenses	<u>283,047,655</u>	<u>283,522,423</u>
Change in Net Position	<u>37,557,265</u>	<u>7,641,007</u>
Net Position, Beginning	115,131,859	114,126,086
Prior Period Adjustment	<u>(13,701,055)</u>	<u>(6,635,234)</u>
Net Position, Ending	<u><u>\$138,988,069</u></u>	<u><u>\$115,131,859</u></u>

Property taxes are collected to support government activities for the primary government. Property tax revenues increased \$21.4 million from the last fiscal year. The total property taxes collected was \$204.3 million for the year. For 2015, tax rates slightly decreased; however, property values increased by 10% and along with new improvements this resulted in an increase in revenues. The continued growth in the county has added several subdivisions throughout the county. Many of these subdivisions will be maintained by the county. The increase in capital grants and contributions is due to the county's acceptance of these new subdivisions. Expenses decreased slightly in this fiscal year. The two major changes were the decrease in transportation expenses and increase in long term debt. The decrease in transportation is primarily due to road projects in the planning and development stages. In anticipation of the construction of road projects, the county issued \$90.2 million of road bonds. Also, the county issued \$59.6 million in certificate of obligations. These bonds will be used to renovate, construct, and purchase new county buildings. The costs associated with issuing the debt have contributed to the increase in interest on long-term debt. In addition, the county issued the three refunding bonds. The costs related to the refundings added to the increase in interest on long-term debt.

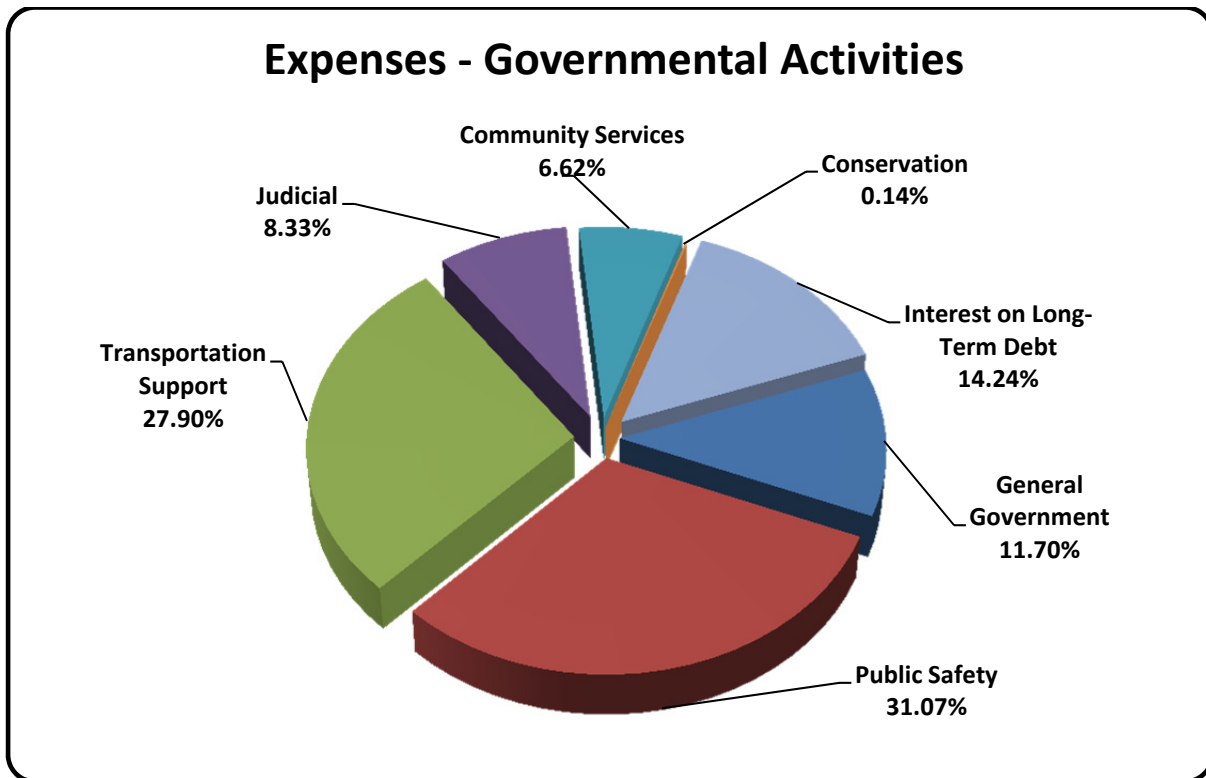
The statement of activities also includes the restatement of beginning net position related to the County's implementation of GASB 68. The impact of this adjustment was to reduce the previously presented net position at September 30, 2014 by \$13.7 million.



The chart above compares expenses and direct revenues associated with like county services. The pie chart below includes other revenues, i.e. tax collections that are not tied to individual services provided by the county.



The pie chart below breaks out all expenses by type of service provided by the county.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

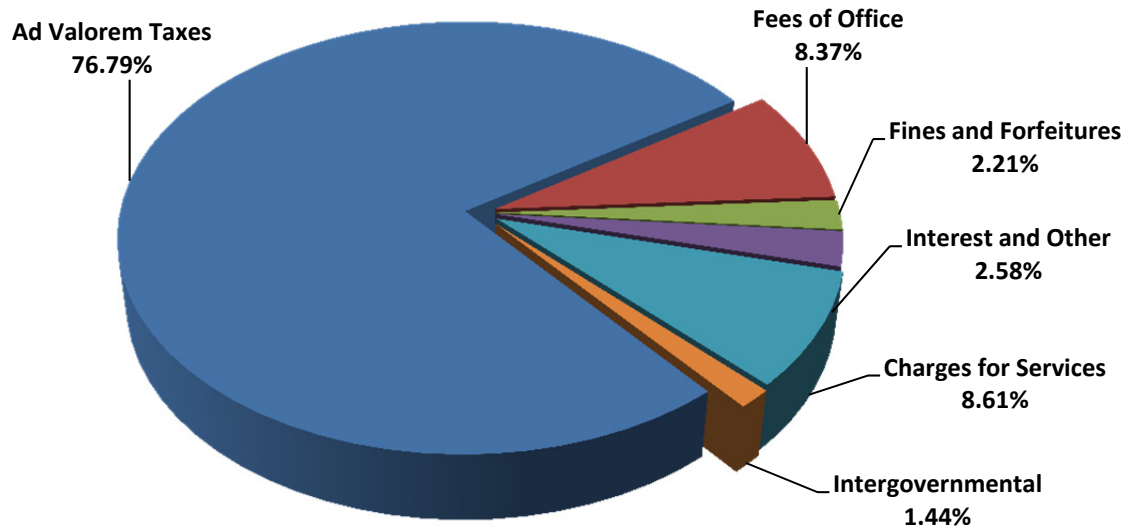
As of the current fiscal year end, Williamson County's governmental funds reported combined ending fund balances of \$545.6 million, an increase of \$134 million compared to the prior year. This increase is primarily driven by the issuance of the road and certificate of obligation bonds. \$117.7 million of the fund balance is nonspendable. The majority of the nonspendable amount is due to a receivable due from the Texas Department of Transportation for the Pass Through Financing Program. \$350.7 million of the fund balance is restricted and committed. This means that these funds are earmarked for specific purposes that have been either imposed by state legislation or by formal action taken by commissioner's court. The remaining balance is unassigned and can be used for any purpose.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$83.5 million with an \$885 thousand nonspendable fund balance for investment in capital leases and prepaid expenses. In 2013, the county established a plan to reduce excess reserves to fund various county capital projects. \$5.4 million of the General Fund balance is committed to fund the remaining 2013, 2014 and 2015 capital projects not completed at year end. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2015 represents 57% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unreserved General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioner's Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

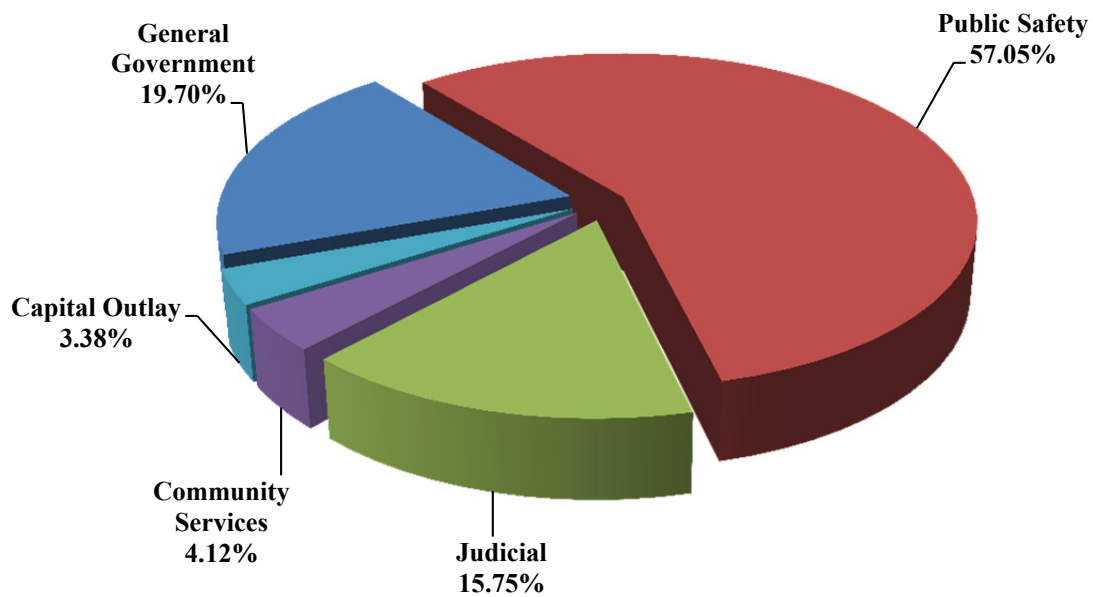
The fund balance of Williamson County's General Fund has increased by 1% during the current fiscal year. Although the tax revenue increased by \$11 million and the county received \$2.8 million from the lawsuit settlement for the county garage damages; the growth of the county has created an increase in the demand for services. The county had an increase in capital expenditures as compared to last year. The purchase of new vehicles and computer equipment was a factor in the increase. The County has certain equipment that it replaces annually, and these replacement costs have increased. The major increase in public safety and judicial was attributable to personnel. Twenty-six new positions were approved in these areas. Many of these positions were due to the passage of the Michael Morton Act. Other new positions were approved to respond to demand in services. 911 Communications had four new positions to address call volume. While being fiscally conservative, the county growth has caused increases to the overall expenditures. Conservative spending resulted in lower than budgeted operational costs. The total decrease of expenditures from budgeted amounts allowed for an almost \$7.4 million increase to the fund balance in the general fund beyond the budgeted amount.

General Fund revenues and expenditures are graphically depicted below.

General Fund Revenues



General Fund Expenditures



The continuation of the County's cost containing policies helped to facilitate budget surpluses in many other departments, as well. For example, the budget order does not allow transfers of dollars designated for salaries and fringe benefits to other expenditure accounts.

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$1.1 billion. Williamson County's debt has increased by \$135.7 million during the current fiscal year. In April 2015, a portion of the 2013 voter approved road bonds were issued for a total amount of \$90.2 million. Also, \$59.6 million Certificates of Obligations was issued. The debt is backed by the full faith and credit of the County. To take advantage of the low interest rates, the county refinanced existing debt. In October 2014, Williamson County issued a refunding bond in the amount of \$77.3 million with a significant cost savings of \$6.4 million over the next 11 years. In April 2015, Williamson County issued a refunding in the amount of \$74.3 million with a cost savings of approximately \$5.5 million net present value savings over a 20 year period. Also in April 2015, Williamson County issued a taxable refunding in the amount of \$29.3 million with a net present value cost savings of approximately \$1.6 million over an 8 year period.

Additional information on Williamson County's long-term debt can be found in NOTE 10 on pages 55 – 63 of this report.

Debt Service Fund. The total fund balance at year end is \$5.8 million, all of which is restricted for the payment of debt service. This balance reflects a current year net increase of \$145 thousand. The fund balance remains relatively unchanged. Property tax collections are slightly higher than projected. The Commissioners Court approved a \$2 million cash defeasance to pay off existing debt. \$1.463 million of debt service fund balance and \$537 thousand of general fund balance was used to pay the debt. In addition, \$1.6 million of fund balance was a payment for the 2008 TAN reflecting a commitment by Commissioner's Court to pay for that particular \$10 million bond issuance out of fund balance of the Debt Service Fund. These differences caused the fund balance to remain unchanged.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, County management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in NOTE 10 on pages 55 – 63 of this report.

Capital Projects Fund. The Capital Projects Fund has a total fund balance of \$284.8 million which is an increase from FY 2014 of \$128.5 million. The majority of the increase to fund balance is the 2015 Road Bond and Certificate of Obligations proceeds received this fiscal year. The bond funds will be spent on road and building improvements. Interest earnings increased this year due to the investing of the bond proceeds. Expenditures decreased \$7.6 million. Most of the projects are in the planning and engineer design phase prior to construction. The expenditures are projected to increase due to construction projects beginning in FY 2016. Total expenditures from the Capital Projects Fund were \$48.1 million with capital outlay expenditures accounting for \$19.8 million. The major construction expenditures during the year include \$2.7 million on Pearson Ranch Road Interchange, \$2.3 million on RM 620, \$2.0 million on Hero Way West, \$1.8 on Lakeline Boulevard Extension Phase II, \$1.7 million on US 183/RM 1869, \$1.4 million on Twin Lakes Overnight Camp, and \$1.3 million on CR 110 (US 79 to Limmer Loop). In FY2015, the pass through agreement executed in FY 12 involving IH-35 Frontage Road and Ramps from Westinghouse Road and SH 29 has expended a total of \$6.9 million.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2015 amounts to \$628.2 million (net of accumulated depreciation). This investment includes land, buildings, system improvements, machinery and equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- Siena Subdivision Section 25
- Paloma Lake Subdivision Section 15
- Siena Subdivision Section 23A
- Siena Subdivision Phase 1 Section 1
- Clearwater Ranch Subdivision Phase 1
- Rancho Sienna Subdivision Section 3
- Siena Subdivision Section 27
- Highland Horizon Subdivision Phase 3 Section 1
- Star Ranch Subdivision Section 7 Phase 2
- Summerlyn South Subdivision Section 1
- AW Grimes/CR 170 Improvement
- Parkside at Mayfield Ranch Subdivision Section 7
- Siena Subdivision Section 26
- Landfill Expansion
- Parkside at Mayfield Ranch Subdivision Section 14

Additional information on Williamson County's capital assets can be found in NOTE 7 on pages 51 – 52 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$17.2 million, with a net increase of \$2 million. County Commissioners adopted a tax rate of \$.04/100 for Road & Bridge activities for the third year in a row. The increase in property taxes allows the county to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Proprietary Funds. Proprietary funds are made up of two Internal Service Funds which include the Fleet Service Fund and the Benefits Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has attributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. The regional economy continues to expand. The economy continues to diversify, with unemployment rates below state and national averages. New residents to the county, new houses and new businesses are projected to continue for many years. The growth has caused a demand for services in the areas of law enforcement, emergency services, indigent health care and legal defense. In May 2015, the county sold general obligation bonds in the amount of \$90.2 million for road construction and improvements and \$59.5 million in certificate of obligation bonds for new county buildings and renovations of older buildings. The bonds will allow the county to continue to address the infrastructure needs of the growing county.

The taxable assessed valuation (TAV) growth has been solid, spurred by affordable home prices and ample developable land which fuels property tax revenue growth. An increase of 6% TAV was recorded in fiscal 2014. In 2015 TAV grew 13%. Property tax collections remain consistent with historic levels. The average collection rate is 99.87%.

The economic base has grown significantly; commercial developments have resulted in the expansion of retail, higher education, and the healthcare sector. Several areas of the county are becoming key economic corridors. These areas are promoting new businesses to the county. The availability of jobs benefits Williamson County.

Unemployment. September 2015 unemployment rate for Williamson County was 3.4%, which is a decrease from the rate of 4.3% a year ago. This compares favorably to the state's unemployment rate of 4.5% and the national rate of 5.1%.

All of these factors were considered in preparing Williamson County's budget for FY 2016.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilco.org

BASIC FINANCIAL STATEMENTS

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

	Primary Government
	Governmental Activities
ASSETS	
Cash and investments	\$ 453,486,071
Accounts receivable (net of allowance)	8,658,175
Due from other governments	121,656,557
Inventories	1,136,930
Prepaid items	16,141
Deferred contributions	28,644,069
Investment in lease	872,895
Capital assets	
Land	208,396,978
Intangible	17,934,037
Buildings and improvements	189,028,782
Infrastructure	341,551,199
Equipment	77,288,652
Construction in progress	16,579,246
Less: accumulated depreciation	(222,593,408)
Total capital assets	628,185,486
Total assets	1,242,656,324
DEFERRED OUTFLOWS OF RESOURCES	
Deferred losses on refunding	40,970,374
Deferred outflows related to pension	12,520,027
Total deferred outflows of resources	53,490,401
LIABILITIES	
Accounts payable	16,702,859
Accrued liabilities	6,595,939
Due to other governments	2,585,832
Unearned revenues	2,116,277
Accrued interest	5,388,464
Noncurrent liabilities	
Due within one year	51,619,112
Due in more than one year	1,072,150,173
Total liabilities	1,157,158,656
NET POSITION	
Net investment in capital assets	445,160,755
Restricted for	
Debt service	1,825,778
Road and bridge	17,367,433
Tobacco fund	3,926,535
Records management	4,341,730
Public safety	3,246,995
State and federal programs	11,903,375
Unrestricted	(348,784,532)
Total net position	\$ 138,988,069

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2015**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
Primary government					
Governmental activities:					
General government	\$ 33,113,079	\$ 15,659,297	\$ 43,315	\$ -	\$ (17,410,467)
Public safety	87,932,683	14,976,278	382,556	-	(72,573,849)
Transportation support	78,977,229	6,155,099	5,772,697	59,565,089	(7,484,344)
Judicial	23,581,105	6,019,784	304,367	-	(17,256,954)
Community services	18,727,680	1,613,488	646,854	-	(16,467,338)
Conservation	407,345	-	177,792	-	(229,553)
Interest on long-term debt	40,308,534	-	-	-	(40,308,534)
Total primary government	<u>\$ 283,047,655</u>	<u>\$ 44,423,946</u>	<u>\$ 7,327,581</u>	<u>\$ 59,565,089</u>	(171,731,039)
General revenues					
Taxes:					
Property taxes, levied for general purposes					116,814,321
Property taxes, levied for farm to market					16,521,025
Property taxes, levied for debt service					70,940,367
Other taxes					1,118,611
Investment earnings					1,291,116
Miscellaneous					2,602,864
Total general revenues					<u>209,288,304</u>
Change in net position					37,557,265
NET POSITION, beginning of year					115,131,859
Prior period adjustment					<u>(13,701,055)</u>
NET POSITION, end of year					<u>\$ 138,988,069</u>

The Notes to the Basic Financial Statements
are an integral part of these statements.

WILLIAMSON COUNTY, TEXAS
BALANCE SHEET – GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
ASSETS							
Cash and investments	\$ 92,377,694	\$ 19,355,249	\$ 5,770,664	\$292,818,170	\$ 17,905,950	\$ 21,668,500	\$449,896,227
Accounts receivable (net of allowance)	6,855,731	368,421	987,632	30,216	-	226,577	8,468,577
Due from other funds	-	258,890	-	-	-	220,832	479,722
Due from other governments	191,364	-	-	3,809,848	115,875,712	1,779,633	121,656,557
Inventories	-	971,225	-	-	-	-	971,225
Prepaid items	12,805	-	-	-	-	3,336	16,141
Investment in capital lease	872,895	-	-	-	-	-	872,895
Total assets	<u>\$100,310,489</u>	<u>\$ 20,953,785</u>	<u>\$ 6,758,296</u>	<u>\$296,658,234</u>	<u>\$133,781,662</u>	<u>\$ 23,898,878</u>	<u>\$582,361,344</u>
LIABILITIES							
Accounts payable	\$ 3,028,299	\$ 3,190,560	\$ 24,297	\$ 9,335,282	\$ -	\$ 834,574	\$ 16,413,012
Accrued liabilities	5,285,208	379,188	-	-	-	341,789	6,006,185
Due to other funds	517,549	-	-	-	-	-	517,549
Due to other governments	2,521,154	-	-	-	-	64,678	2,585,832
Unearned revenue	170,679	16,604	-	-	-	1,929,172	2,116,455
Total liabilities	11,522,889	3,586,352	24,297	9,335,282	-	3,170,213	27,639,033
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	5,283,606	205,755	915,725	2,564,512	-	173,681	9,143,279
Total deferred inflows of resources	<u>5,283,606</u>	<u>205,755</u>	<u>915,725</u>	<u>2,564,512</u>	<u>-</u>	<u>173,681</u>	<u>9,143,279</u>
FUND BALANCES							
Nonspendable	885,700	971,225	-	-	115,875,712	-	117,732,637
Restricted	-	16,190,453	5,818,274	284,758,440	17,905,950	20,554,984	345,228,101
Committed	5,475,348	-	-	-	-	-	5,475,348
Unassigned	77,142,946	-	-	-	-	-	77,142,946
Total fund balances	<u>83,503,994</u>	<u>17,161,678</u>	<u>5,818,274</u>	<u>284,758,440</u>	<u>133,781,662</u>	<u>20,554,984</u>	<u>545,579,032</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$100,310,489</u>	<u>\$ 20,953,785</u>	<u>\$ 6,758,296</u>	<u>\$296,658,234</u>	<u>\$133,781,662</u>	<u>\$ 23,898,878</u>	<u>\$582,361,344</u>

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

Total fund balances - governmental funds	\$ 545,579,032
Amounts reported for governmental activities in the statement of net position are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position.	3,199,413
Capital assets, including accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	628,089,446
Deferred contributions are not financial resources and, therefore, are not reported in the funds.	28,644,069
Losses on bond refundings are deferred and amortized in the government-wide financial statements.	40,970,374
Net pension liability, the related deferred outflows of resources, and net OPEB obligation are not due and payable in the current period, and, therefore, have not been included in the fund financial statements.	(48,958,787)
Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.	9,143,457
Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet.	(5,388,464)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	(1,062,290,471)
Net position of governmental activities	<u>\$ 138,988,069</u>

WILLIAMSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
REVENUES							
Taxes	\$ 117,875,752	\$ 16,497,851	\$ 69,647,672	\$ -	\$ -	\$ 1,215,988	\$ 205,237,263
Fees of office	12,845,615	-	-	-	-	3,798,705	16,644,320
Fines and forfeitures	3,393,875	-	-	-	-	277,978	3,671,853
Intergovernmental	2,213,795	638,274	120,439	3,815,922	46,011	7,435,362	14,269,803
Charges for services	13,218,199	994,938	-	-	-	1,831,672	16,044,809
Motor vehicle registration	-	4,521,887	-	-	-	-	4,521,887
Investment earnings	602,856	42,663	14,649	546,385	26,787	15,010	1,248,350
Miscellaneous	3,359,877	8,156	-	1,177,582	-	1,276,372	5,821,987
Total revenues	153,509,969	22,703,769	69,782,760	5,539,889	72,798	15,851,087	267,460,272
EXPENDITURES							
Current							
General government	26,512,916	-	-	830,312	-	3,222,621	30,565,849
Public safety	76,799,400	-	-	139,851	-	4,059,442	80,998,693
Transportation support	-	18,787,267	-	23,852,875	2,509	-	42,642,651
Judicial	21,209,145	-	-	81,377	-	1,192,404	22,482,926
Community services	5,547,454	-	-	1,964,247	-	9,570,137	17,081,838
Conservation	-	-	-	-	-	407,345	407,345
Debt service							
Principal	-	-	40,250,000	-	-	900,000	41,150,000
Interest and other charges	-	-	34,772,540	-	-	389,695	35,162,235
Bond issuance fees	-	-	1,303,265	1,365,908	-	-	2,669,173
Capital outlay	4,556,929	2,066,969	-	19,775,010	-	685,884	27,084,792
Total expenditures	134,625,844	20,854,236	76,325,805	48,009,580	2,509	20,427,528	300,245,502
Excess (deficiency) of revenues over expenditures	18,884,125	1,849,533	(6,543,045)	(42,469,691)	70,289	(4,576,441)	(32,785,230)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	180,930,000	149,850,000	-	-	330,780,000
Premium on issuance of long-term debt	-	-	8,199,142	16,651,932	-	-	24,851,074
Proceeds from sale of capital assets	122,987	230,232	-	-	-	-	353,219
Transfers in	-	-	6,830,334	4,543,595	-	6,365,097	17,739,026
Discount on issuance of long-term debt	-	-	(122,566)	(104,814)	-	-	(227,380)
Payment to bond escrow agent	-	-	(189,149,021)	-	-	-	(189,149,021)
Transfers out	(11,155,189)	(32,393)	-	-	(6,293,091)	(258,353)	(17,739,026)
Total other financing sources (uses)	(11,032,202)	197,839	6,687,889	170,940,713	(6,293,091)	6,106,744	166,607,892
NET CHANGE IN FUND BALANCES	7,851,923	2,047,372	144,844	128,471,022	(6,222,802)	1,530,303	133,822,662
FUND BALANCES, beginning of year	75,652,071	15,114,306	5,673,430	156,287,418	140,004,464	19,024,681	411,756,370
FUND BALANCES, end of year	\$ 83,503,994	\$ 17,161,678	\$ 5,818,274	\$ 284,758,440	\$ 133,781,662	\$ 20,554,984	\$ 545,579,032

The Notes to the Basic Financial Statements
are an integral part of these statements.

WILLIAMSON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2015

Net change in fund balances - total governmental funds	\$ 133,822,662
Amounts reported for governmental activities in the statement of activities are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The net income (loss) of the internal service funds are reported with the governmental activities.	1,864,914
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(77,412)
Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position.	59,519,078
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	(21,116,187)
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the statement of activities reports only the gain or loss on the sale of the assets. In addition, the cost basis of assets donated to other entities is reported as expenses on the statement of activities in the period donated. The sum of these items totals:	(2,731,194)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(4,039,221)
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	(833,556)
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(125,104,675)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(3,747,144)
Change in net position of governmental activities	\$ 37,557,265

The Notes to the Basic Financial Statements
are an integral part of these statements.

WILLIAMSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget –
				Positive
				(Negative)
REVENUES				
Taxes	\$ 117,040,115	\$ 117,040,115	\$ 117,875,752	\$ 835,637
Fees of office	10,926,000	10,926,000	12,845,615	1,919,615
Fines and forfeitures	3,746,626	3,746,626	3,393,875	(352,751)
Intergovernmental	1,779,539	1,875,390	2,213,795	338,405
Charges for services	12,943,250	12,998,990	13,218,199	219,209
Investment earnings	365,000	365,000	602,856	237,856
Miscellaneous	246,000	332,311	3,359,877	3,027,566
Total revenues	147,046,530	147,284,432	153,509,969	6,225,537
EXPENDITURES				
Current				
General government	29,027,352	28,722,659	26,512,916	2,209,743
Public safety	78,766,412	79,851,881	76,799,400	3,052,481
Judicial	20,755,166	21,846,760	21,209,145	637,615
Community services	5,665,588	5,713,600	5,547,454	166,146
Capital outlay	5,703,798	4,987,089	4,556,929	430,160
Total expenditures	139,918,316	141,121,989	134,625,844	6,496,145
Excess of revenues over expenditures	7,128,214	6,162,443	18,884,125	12,721,682
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	175,000	175,000	122,987	(52,013)
Transfers out	(11,765,972)	(11,929,422)	(11,155,189)	774,233
Total other financing sources (uses)	(11,590,972)	(11,754,422)	(11,032,202)	722,220
Net change in fund balances	(4,462,758)	(5,591,979)	7,851,923	13,443,902
FUND BALANCES, beginning of year	75,652,071	75,652,071	75,652,071	-
FUND BALANCES, end of year	\$ 71,189,313	\$ 70,060,092	\$ 83,503,994	\$ 13,443,902

The Notes to the Basic Financial Statements
are an integral part of these statements.

WILLIAMSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SPECIAL ROAD AND BRIDGE FUND
YEAR ENDED SEPTEMBER 30, 2015

	<u>Budgeted Amounts</u>			Variance with
	Original	Final	Actual	Final Budget -
			Amounts	Positive
				(Negative)
REVENUES				
Taxes	\$ 16,407,815	\$ 16,407,815	\$ 16,497,851	\$ 90,036
Intergovernmental	187,000	481,940	638,274	156,334
Charges for services	500,000	500,000	994,938	494,938
Motor vehicle registration	4,855,000	4,855,000	4,521,887	(333,113)
Investment earnings	50,000	50,000	42,663	(7,337)
Miscellaneous	10,000	10,000	8,156	(1,844)
Total revenues	22,009,815	22,304,755	22,703,769	399,014
EXPENDITURES				
Current				
Transportation support	17,483,217	25,324,681	18,787,267	6,537,414
Capital outlay	4,221,112	2,726,812	2,066,969	659,843
Total expenditures	21,704,329	28,051,493	20,854,236	7,197,257
Excess (deficiency) of revenues over expenditures	305,486	(5,746,738)	1,849,533	7,596,271
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	65,000	65,000	230,232	165,232
Transfers out	(620,000)	(97,000)	(32,393)	64,607
Total other financing sources (uses)	(555,000)	(32,000)	197,839	229,839
NET CHANGE IN FUND BALANCES	(249,514)	(5,778,738)	2,047,372	7,826,110
FUND BALANCES, beginning of year	15,114,306	15,114,306	15,114,306	-
FUND BALANCES, end of year	\$ 14,864,792	\$ 9,335,568	\$ 17,161,678	\$ 7,826,110

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2015**

	Governmental Activities
	Internal Service
ASSETS	
Current assets	
Cash and investments	\$ 3,589,844
Accounts receivable	189,598
Due from other funds	37,827
Inventory	165,705
	<hr/>
Total current assets	3,982,974
Noncurrent assets	
Capital assets	
Machinery and equipment	451,396
Less accumulated depreciation	(355,356)
	<hr/>
Total noncurrent assets	96,040
	<hr/>
Total assets	4,079,014
LIABILITIES	
Current liabilities	
Accounts payable	289,847
Accrued liabilities	589,754
	<hr/>
Total liabilities	879,601
	<hr/>
NET POSITION	
Net investment in capital assets	96,040
Unrestricted	3,103,373
	<hr/>
TOTAL NET POSITION	\$ 3,199,413
	<hr/>

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Governmental Activities
	<u>Internal Service</u>
OPERATING REVENUES	
Employer contributions	\$ 14,497,700
Employee contributions	4,473,384
Charges for services	<u>2,987,789</u>
Total operating revenues	21,958,873
OPERATING EXPENSES	
Claims	14,699,741
Insurance	949,471
Administration	1,588,666
Supplies and parts	2,879,620
Depreciation	<u>19,227</u>
Total operating expenses	<u>20,136,725</u>
Operating income	1,822,148
NONOPERATING REVENUES (EXPENSES)	
Interest and investment revenues	<u>42,766</u>
Total nonoperating revenues (expenses)	<u>42,766</u>
Change in net position	1,864,914
NET POSITION, beginning of year	<u>1,334,499</u>
NET POSITION, end of year	<u><u>\$ 3,199,413</u></u>

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Governmental Activities
	<u>Internal Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 22,513,147
Payments to suppliers	(20,549,706)
Payments to employees	<u>(1,596,738)</u>
Net cash flows provided by operating activities	366,703
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	<u>42,766</u>
Net cash flows provided by investing activities	<u>42,766</u>
Change in cash and cash equivalents	395,135
CASH AND CASH EQUIVALENTS, beginning of year	<u>3,194,709</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>\$ 3,589,844</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH USED IN OPERATING ACTIVITIES	
Operating income	\$ 1,822,148
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	19,227
Change in assets and liabilities	
Accounts receivable	554,274
Due from other funds	(37,827)
Prepays and other assets	12,686
Inventory	5,776
Accounts payable	(562,926)
Accrued liabilities	<u>(1,446,655)</u>
Net cash provided by operating activities	<u><u>\$ 366,703</u></u>

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2015**

	Private Purpose Trust – Available School	Agency Fund
ASSETS		
Cash and investments	\$ 39	\$ 13,146,527
Accounts receivable	-	1,519,931
	<hr/>	<hr/>
Total assets	39	14,666,458
LIABILITIES		
Due to others	-	14,666,458
	<hr/>	<hr/>
Total liabilities	-	\$ 14,666,458
	<hr/>	<hr/>
NET POSITION		
Held in trust for benefits and other purposes	39	
	<hr/>	
Total net position	\$ 39	
	<hr/>	

The Notes to the Basic Financial Statements
are an integral part of these statements.

**WILLIAMSON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Private Purpose Trust – Available School
ADDITIONS	
Investment earnings	\$ -
DEDUCTIONS	
Apportionment to schools	-
CHANGE IN NET POSITION	-
NET POSITION (DEFICIT), beginning	39
NET POSITION, ending	\$ 39

The Notes to the Basic Financial Statements
are an integral part of these statements.

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners' Court (Commissioners' Court) is responsible for appointing a majority of the Members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Financial Reporting Entity – Continued

Blended Component Units

Avery Ranch Road District (the District) was formed by the Commissioners' Court in accordance with the Texas Government Code in February of 2001. The District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the District. Avery Ranch District is considered to be a blended component unit due to the component unit's governing body being made up of Commissioner Court members and management of the primary government has operational responsibility for the component unit.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners' Court in December of 2002, as a pro-active approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners' Court, of which, two members are County Commissioners, and there is a financial burden relationship between the primary government and the component unit. The appointed Board may also be removed by the Commissioners' Court and management of the primary government has operational responsibility for the component unit.

Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's office.

Based upon the foregoing criteria, the following entities are not included in the accompanying financial statements: the Williamson County and Cities Health District and the Williamson County Crisis Center.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Government-Wide and Fund Financial Statements – Continued

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Measurement Focus, Basis of Accounting and Financial Statement Presentation – Continued

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Special Road and Bridge Fund** is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The **Debt Service Fund** is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The **Capital Projects Fund** is used to account for the acquisition of capital assets or construction of major capital projects.

The **Pass-Through Funding Program** is a Special Revenue Fund used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

The **Private-Purpose Trust Fund** is used to account for investments, interest, rents, and royalties for the benefit of various school districts in the County. The revenues are distributed to the various school districts.

Agency Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution. Agency Funds are custodial in nature and do not include measurements of results of operations.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Measurement Focus, Basis of Accounting and Financial Statement Presentation – Continued

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

NOTE 2. DETAILED RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes the reconciliation between total fund balances – governmental funds and net position of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains, “long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.” The details of this (\$1,062,290,471) difference are as follows:

Bonds Payable	\$ (976,209,942)
Bond issuance discount	984,499
Bond issuance premium	(73,432,105)
Accumulated accretion on capital appreciation bonds	(8,104,012)
Compensated absences	<u>(5,528,911)</u>
Net adjustment to reduce fund balance - governmental funds to arrive at net position of governmental activities	<u><u>\$ (1,062,290,471)</u></u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 2. DETAILED RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS – CONTINUED

Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances – total governmental funds and change in Net Position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$77,412 difference are as follows:

Capital outlay	\$ 25,333,583
Depreciation expense	<u>(25,410,995)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net position of governmental activities	<u>\$ (77,412)</u>

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this (\$4,039,221) difference are as follows:

Property taxes	\$ 238,561
Adjudicated fines	(10,733)
Emergency medical services	187,450
Investment in capital lease	(55,878)
Animal shelter fees	37,222
Intergovernmental reimbursements	<u>(4,435,843)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (4,039,221)</u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 2. DETAILED RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS – CONTINUED

Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and the Government-wide Statement of Activities – Continued

Another element of the reconciliation states, “The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this (\$125,104,675) difference are as follows:

Issuance of bonds	\$ (330,780,000)
Discount on bond issuance	227,380
Premium on bond issuance	(24,851,076)
Deferred loss on refunding	15,664,021
Principal payments on tax notes and bonds	<u>214,635,000</u>
Net adjustment to decrease net change in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u><u>\$ (125,104,675)</u></u>

Another element of the reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this (\$3,747,144) difference are as follows:

Amortization of bond issuance discount	\$ (152,626)
Amortization of bond issuance premium	7,057,336
Amortization of loss on refunding bonds	(6,870,157)
Accretion of capital appreciation bonds	(355,285)
Increase in compensated absences	41,327
Increase in accrued interest payable	(405,184)
Increase in net OPEB obligation	<u>(3,062,555)</u>
Net adjustment to decrease net change in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u><u>\$ (3,747,144)</u></u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a prorata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue result in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year.

Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25 - 40
Vehicles	3 - 14
Machinery and equipment	5 - 15
Infrastructure	5 - 50
Improvements other than buildings	10 - 40

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and nonvesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate a range of 80 to 160 hours of vacation per year. Employees are allowed to carry their vacation balance forward to the next fiscal year in an amount not to exceed 80 to 160 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment in accordance with the provisions of GASB Interpretation 6.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Fund Balances and Net Position

Government-Wide Financial Statements:

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Governmental Fund Financial Statements:

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Fund Balances and Net Position

Governmental Fund Financial Statements – Continued:

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Fund Balances and Net Position – Continued

Governmental Fund Financial Statements – Continued:

A summary of the nature and purpose of fund balances at September 30, 2015, is as follows:

	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental	Total Governmental Funds
Fund balances:							
Nonspendable:							
Inventory	\$ -	\$ 971,225	\$ -	\$ -	\$ -	\$ -	\$ 971,225
Prepaid items	12,805	-	-	-	-	-	12,805
Long-term receivables	-	-	-	-	115,875,712	-	115,875,712
Investment in capital lease	872,895	-	-	-	-	-	872,895
Total nonspendable	885,700	971,225	-	-	115,875,712	-	117,732,637
Restricted for:							
Construction and maintenance of roads and bridges	-	16,190,453	-	-	17,905,950	-	34,096,403
Payment of general long-term debt principal, interest and related costs	-	-	5,818,274	-	-	480,243	6,298,517
Acquisition of capital assets	-	-	-	284,758,440	-	-	284,758,440
Court mediations	-	-	-	-	-	277,307	277,307
Third Court of Appeals	-	-	-	-	-	190	190
Child safety, health or nutrition	-	-	-	-	-	626,365	626,365
The conservation of endangered species	-	-	-	-	-	1,278,765	1,278,765
Technological enhancements	-	-	-	-	-	556,228	556,228
The County Attorney's office	-	-	-	-	-	14,433	14,433
The County jail	-	-	-	-	-	1,581,829	1,581,829
Drug cases, drug education or equipment for law enforcement	-	-	-	-	-	1,202,557	1,202,557
Maintenance, digitalization and preservation of County and court records	-	-	-	-	-	4,747,091	4,747,091
Court reporter	-	-	-	-	-	1,134,958	1,134,958
Teen Court Program	-	-	-	-	-	474	474
Courthouse and Justice of the Peace security	-	-	-	-	-	318,544	318,544
Welfare fraud	-	-	-	-	-	1,339	1,339
The drug court program	-	-	-	-	-	113,972	113,972
Voting and election services	-	-	-	-	-	741,385	741,385
Juvenile and guardianship programs	-	-	-	-	-	621,681	621,681
Law library	-	-	-	-	-	356,066	356,066
Medical services	-	-	-	-	-	3,926,535	3,926,535
Training	-	-	-	-	-	44,555	44,555
Regional Animal Shelter	-	-	-	-	-	168,573	168,573
The City of Hutto and Hutto ISD	-	-	-	-	-	592,034	592,034
Recreational facilities	-	-	-	-	-	376,707	376,707
Historical commission	-	-	-	-	-	10,546	10,546
Williamson County landfill	-	-	-	-	-	1,382,607	1,382,607
Total Restricted:	-	16,190,453	5,818,274	284,758,440	17,905,950	20,554,984	345,228,101
Committed to:							
Cash reduction plan	5,416,118	-	-	-	-	-	5,416,118
Employee recognition programs	59,230	-	-	-	-	-	59,230
Total committed:	5,475,348	-	-	-	-	-	5,475,348
Unassigned:	77,142,946	-	-	-	-	-	77,142,946
Total fund balances:	\$ 83,503,994	\$17,161,678	\$ 5,818,274	\$284,758,440	\$133,781,662	\$ 20,554,984	\$ 545,579,032

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Pensions

During the year ended September 30, 2015, the County adopted accounting policy in response to GASB Statement No. 68, *Accounting and financial Reporting for Pensions, An Amendment of GASB Statement No. 27* (GASB 68). For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCERS through a report prepared for the County by TCERS consulting actuary, Milliman, in compliance with GASB 68.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category.

- Deferred charges on refundings – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five year period.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item that qualifies for reporting in this category. The difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 3. ASSETS, LIABILITIES AND NET POSITION OR FUND BALANCE – CONTINUED

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

NOTE 4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

- 1) The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted to obtain taxpayer comments.
- 3) The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act." During the year, several supplementary appropriations to the original budget were necessary. The County's legally adopted budget is at the function level. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – CONTINUED

Budgetary Information – Continued

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Child Abuse Prevention, Child Safety, County and District Court Technology, County Sheriff, Court Records Preservation, Grants, Juvenile Delinquency Prevention, Pass-through Funding Program, Record Technology, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$349 million exists in governmental activities as of September 30, 2015. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2015, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$540 million. These bonds will be paid with future property tax revenues restricted for debt service.

NOTE 5. DEPOSITS AND INVESTMENTS

As of September 30, 2015, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Days)
Primary government:		
TexPool	\$ 12,384,341	79
TexPool Prime	65,247,746	56
TexStar	10,895,053	76
LOGIC	189,093,804	45
U.S. Agency Securities	55,000,000	2,947
GE Capital Commercial Paper	5,000,000	69
Toyota Mtr Commercial Paper	3,000,000	125
JP Morgan Commercial Paper	30,000,000	89
CD Investments	1,907,150	691
Repurchase agreements	71,030,247	366
Total fair value	<u>\$ 443,558,341</u>	

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 5. DEPOSITS AND INVESTMENTS

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investment pools are 2a7-like pools. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The County's investments in these pools is the same as the value of the pool shares, which are valued based on quoted market rates.

The County invests in Texas Local Government Investment Pool (TexPool), which was created under the Interlocal Cooperation Act, Texas Government Code Ann. Chapter 791, and the Texas Public Funds Investment Act. The Texas Treasury Safekeeping Trust Company (the Trust) is trustee of TexPool and is a limited purpose trust company authorized pursuant to Texas Government Code Ann. Section 404.103 for which the Texas State Comptroller is sole officer, director, and shareholder. The advisory board of TexPool is composed of members appointed pursuant to the requirements of the Texas Public Funds Investment Act.

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 5. DEPOSITS AND INVESTMENTS – CONTINUED

The County also invests in Texas Short Term Asset Reserve Program (TexSTAR) which has been organized in conformity with the Texas Government Code, and the Public Funds Investment Act. J.P. Morgan Investment Management, Inc. (JPMIM) or the (investment manager) and First Southwest Asset Management, Inc. (FSAM) serve as co-administrators for TEXSTAR. JPMIM provides investment management services, and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting, and depository services are provided by JPMorgan Chase Bank, N.A., and/or its subsidiary J.P. Morgan Investor Services Co. The 12-member board of directors for TexSTAR is comprised of individuals from participating government entities in the pool. Additionally, in September 2005, TexSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TexSTAR and LOGIC. The business and affairs of TexSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TexSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2015, the County's balances on deposit with financial institutions were collateralized with securities held by the pledging financial institution in the County's name or FDIC insurance. At September 30, 2015, the carrying amount of the County's demand deposits was \$22,998,831 and the bank balance was \$25,399,851.

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market, repurchase agreements, and CD investments are not rated.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 5. DEPOSITS AND INVESTMENTS – CONTINUED

The remainder of the County's investments are rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
TexStar	AAAm	Standard & Poor's
LOGIC	AAAm	Standard & Poor's
U.S. Agency Securities	AA+	Standard & Poor's
GE Capital	AA+	Standard & Poor's
Toyota Mtr Commercial Paper	AA+	Standard & Poor's
JP Morgan Commercial Paper	AA+	Standard & Poor's

NOTE 6. RECEIVABLES AND UNEARNED REVENUE

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds						
	General	Special Road and Bridge	Debt Service	Capital Projects	Pass-through Funding Program	Other Governmental Funds	Total
Receivables:							
Property taxes	\$ 1,667,898	\$ 220,434	\$ 987,632	\$ -	\$ -	\$ 5,297	\$ 2,881,261
Adjudicated fines	3,090,929	-	-	-	-	-	3,090,929
Emergency medical services	5,487,727	-	-	-	-	-	5,487,727
Intergovernmental	191,364	-	-	3,809,848	115,875,712	1,779,633	121,656,557
Interest	34,546	3,125	-	30,216	-	-	67,887
Other	925,857	144,862	-	-	-	221,280	1,291,999
Gross receivables	11,398,321	368,421	987,632	3,840,064	115,875,712	2,006,210	134,476,360
Less: allowance for uncollectibles	4,351,226	-	-	-	-	-	4,351,226
Net total receivables	<u>\$ 7,047,095</u>	<u>\$ 368,421</u>	<u>\$ 987,632</u>	<u>\$ 3,840,064</u>	<u>\$ 115,875,712</u>	<u>\$ 2,006,210</u>	<u>\$ 130,125,134</u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 6. RECEIVABLES AND UNEARNED REVENUE – CONTINUED

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
General fund		
Delinquent property taxes receivable	\$ 1,564,443	\$ -
Adjudicated fines	944,631	-
Emergency medical services	1,901,637	-
Investment in capital lease	872,895	-
Other	-	170,679
Total general fund	5,283,606	170,679
Special road and bridge		
Delinquent property taxes receivable	205,755	-
Other	-	16,604
Total special road and bridge	205,755	16,604
Debt service fund		
Delinquent property taxes receivable	915,725	-
Total debt service fund	915,725	-
Capital projects fund		
Intergovernmental	2,564,512	-
Total capital projects fund	2,564,512	-
Other governmental funds		
Delinquent property taxes receivable	5,041	-
Animal shelter fees	168,640	-
Other	-	1,928,994
Total other governmental funds	173,681	1,928,994
Total governmental funds	<u>\$ 9,143,279</u>	<u>\$ 2,116,277</u>

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015, was as follows:

	Beginning Balance	Additions/ Transfers to	Disposals/ Transfers from	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 176,153,424	\$ 32,462,521	\$ (218,967)	\$ 208,396,978
Intangibles	8,678,022	-	(2,375,010)	6,303,012
Construction in progress	13,476,671	10,682,908	(7,580,333)	16,579,246
Total assets not being depreciated	198,308,117	43,145,429	(10,174,310)	231,279,236
Capital assets, being depreciated:				
Buildings and improvements	185,870,093	3,158,689	-	189,028,782
Infrastructure	304,225,447	37,355,433	(29,681)	341,551,199
Intangible	10,948,179	697,746	(14,900)	11,631,025
Machinery and equipment	72,619,193	8,246,031	(3,576,572)	77,288,652
Total capital assets being depreciated	573,662,912	49,457,899	(3,621,153)	619,499,658
Less accumulated depreciation:				
Buildings and improvements	53,569,251	5,180,392		58,749,643
Infrastructure	103,643,709	13,643,291	(19,064)	117,267,936
Intangible	5,323,110	1,023,752	(8,790)	6,338,072
Machinery and equipment	37,955,052	5,582,787	(3,300,082)	40,237,757
Total accumulated depreciation	200,491,122	25,430,222	(3,327,936)	222,593,408
Total capital assets being depreciated, net	373,171,790	24,027,677	(293,217)	396,906,250
Governmental activities capital assets, net	<u>\$ 571,479,907</u>	<u>\$ 67,173,106</u>	<u>\$ (10,467,527)</u>	<u>\$ 628,185,486</u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 7. CAPITAL ASSETS – CONTINUED

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 2,164,389
Public safety	5,960,460
Transportation support	14,950,788
Judicial	834,383
Community services	1,500,975
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>19,227</u>
Total depreciation expense - governmental activities	<u><u>\$ 25,430,222</u></u>

Construction Commitments

The County has active construction projects as of September 30, 2015. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2015, the County's commitments with contractors were as follows:

Project	Spent-to-date	Remaining Commitment
Road construction, parks and park improvements, facilities construction	<u><u>\$ 1,151,844,128</u></u>	<u><u>\$ 15,466,090</u></u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 8. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

There composition of interfund receivables and payables at September 30, 2015 is as follows:

	Receivable Balance	Payable Balance
General Fund:		
Internal Service Fund	\$ -	\$ 37,827
Other Governmental Fund	-	220,832
Special Road and Bridge	-	258,890
Internal Service Fund:		
General Fund	37,827	-
Other Governmental Fund:		
General Fund	220,832	-
Special Road and Bridge:		
General Fund	258,890	-
Total	<u>\$ 517,549</u>	<u>\$ 517,549</u>

The composition of interfund transfers for the year ended September 30, 2015 is as follows:

	Transfers In			
	Debt Service	Capital Projects	Other Governmental Funds	Total
Transfers out:				
General fund	\$ 537,243	\$ 4,461,749	\$ 6,156,197	\$ 11,155,189
Special road and bridge	-	32,393	-	32,393
Pass-through toll fund	6,293,091	-	-	6,293,091
Other governmental funds	-	49,453	208,900	258,353
Total transfers out	<u>\$ 6,830,334</u>	<u>\$ 4,543,595</u>	<u>\$ 6,365,097</u>	<u>\$ 17,739,026</u>

Transfers are used to: (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them; and (2) fund the County's match portion for grants.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 9. INVESTMENT IN LEASES

The County has a 30-year agreement to lease a building to the Children's Advocacy Center. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2015, the future minimum lease payments to be received under the lease are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2016	\$ 24,000
2017	24,000
2018	24,000
2019	24,000
2020	24,000
2021-2025	120,000
2026-2030	120,000
2031-2035	120,000
2036-2038	<u>68,000</u>
Total minimum lease payments receivable	548,000
Less: unearned income	(400,080)
Estimated unguaranteed residual value	<u>691,180</u>
Net investment in capital lease	<u><u>\$ 839,100</u></u>

The County has agreements to lease radio equipment to other governments. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2015, the future minimum lease payments to be received under the lease are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2016	\$ 11,430
2017	11,430
2018	10,382
2019	<u>4,242</u>
Total minimum lease payments receivable	37,484
Less: unearned income	<u>(3,689)</u>
Net investment in capital lease	<u><u>\$ 33,795</u></u>

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 10. LONG-TERM LIABILITIES

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2015:

	Balance September 30, 2014	Additions	Retirements	Balance September 30, 2015	Amounts Due Within One Year
Governmental activities					
Bonds payable	\$ 858,489,942	\$ 330,780,000	\$ 213,060,000	\$ 976,209,942	\$ 41,365,000
Accumulated accretion	7,748,728	355,285	-	8,104,012	-
Deferred amounts:					
For issuance premium	55,638,365	24,851,076	7,057,336	73,432,105	4,801,944
For issuance discount	(909,745)	(227,380)	(152,626)	(984,499)	(76,743)
Total bonds payable	920,967,290	355,758,981	219,964,710	1,056,761,560	46,090,201
Tax anticipation notes	1,575,000		1,575,000	-	-
Net pension liability	20,196,460	6,037,658	-	26,234,118	-
Net OPEB obligation	32,182,141	4,258,355	1,195,800	35,244,696	-
Compensated absences	5,570,238	4,423,833	4,465,160	5,528,911	5,528,911
Total governmental activities	<u>\$ 980,491,129</u>	<u>\$ 370,478,827</u>	<u>\$ 227,200,670</u>	<u>\$ 1,123,769,285</u>	<u>\$ 51,619,112</u>

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Per Williamson County policy, sick leave is not paid out upon termination and is not included in the compensated absences calculation. Compensated absences includes accrued vacation, holiday and comp time that will be paid within the following year. It is expected that the entire amount will be expended during the following year.

Approximately \$437 million of the County's bonds outstanding as of September 30, 2015 were issued to construct or acquire capital assets for the County. The remainder of the outstanding bonds are used for construction of County infrastructure that is not a County owned asset, and therefore is not capital related, but benefits County citizens.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Bonds

Long-term debt of the County consists of various issues of General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioner's Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from pass-through toll revenue from TXDOT.

Issue Date	Description	Maturity	Original Amount	Interest Rate / Coupon Date
4/13/2004	Limited Tax Refunding Bonds Series 2004A	2/15/2019	62,110,000	3.0 - 5.25% 2/15, 8/15
4/5/2005	Unlimited Tax Refunding Bonds Series 2005	2/15/2018	83,590,000	5.0 - 5.25% 2/15, 8/15
11/16/2006	Unlimited Tax Refunding Bonds Series 2006	2/15/2027	91,346,942	4.0 - 5.0% 2/15, 8/15
11/16/2006	Limited Tax Refunding Bonds Series 2006A	2/15/2016	16,946,000	4.0 - 4.5% 2/15, 8/15
3/3/2009	Limited Tax Bonds Series 2009	2/15/2023	8,000,000	3.0 - 5.0% 2/15, 8/15
3/3/2009	Pass Through Toll & Limited Tax Series 2009	2/15/2021	89,235,000	3.0 - 5.125% 2/15, 8/15
7/14/2010	Pass Through Toll & Limited Tax Series 2010	2/15/2035	33,995,000	3.0 - 5.0% 2/15, 8/15
11/18/2010	Limited Tax Refunding Bonds Series 2010	2/15/2026	12,930,000	2.0 - 4.0% 2/15, 8/15
4/12/2011	Unlimited Tax Road Bonds Series 2011	2/15/2036	76,860,000	2.0 - 5.0% 2/15, 8/15
11/30/2011	Limited Tax Refunding Bonds Series 2011	2/15/2025	36,565,000	3.0 - 5.0% 2/15, 8/15
11/30/2011	Pass Through Toll & Limited Tax Series 2011	2/15/2031	10,000,000	2.0 - 4.0% 2/15, 8/15
3/21/2012	Limited Tax Refunding Bonds Series 2012	2/15/2030	140,640,000	4.5 - 5.0% 2/15, 8/15

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Bonds – Continued

Issue Date	Description	Maturity	Original Amount	Interest Rate / Coupon Date
12/1/2012	Limited Taxable Refunding Bonds Series 2012	2/15/2029	32,895,000	0.55 - 3.0% 2/15, 8/15
4/15/2013	Limited Tax Refunding Bonds Series 2013	2/15/2032	71,750,000	1.0 - 4.0% 2/15, 8/15
4/15/2013	Pass Through Revenue & LTD Tax Bonds Series 2013	2/15/2033	14,985,000	1.0 - 4.0% 2/15, 8/15
4/10/2014	Unlimited Tax Road Bonds Series 2014	2/15/2039	91,750,000	2.0 - 5.0% 2/15, 8/15
4/10/2014	Limited Tax Park Bonds Series 2014	8/15/2034	19,530,000	3.0 - 4.0% 2/15, 8/15
10/28/2014	Limited Tax Refunding Bonds Series 2014	2/15/2025	77,345,000	3.06% 2/15, 8/15
4/23/2015	Limited Tax Refunding Bonds Series 2015	2/15/2034	74,295,000	2.0 - 5.0% 2/15, 8/15
4/23/2015	Limited Tax Refunding Bonds, Taxable Series 2015	2/15/2022	29,290,000	.550 - 2.323% 2/15, 8/15
5/28/2015	Unlimited Tax Road Bonds Series 2015	2/15/2040	90,205,000	4.0 - 5.0% 2/15, 8/15
5/28/2015	Combination Tax & Revenue Cos Series 2015	2/15/2040	59,645,000	2.0 - 5.0% 2/15, 8/15

Refunding Bonds (from table)

In April 2004, Unlimited Tax Road and Refunding Bonds, Series 2004 in the amount of \$82,535,000 were issued. \$11,875,000 of these bonds was used to provide resources to purchase U. S. Government Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$12,500,000 of Unlimited Tax Road Bonds, Series 1997. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position.

Also in April 2004, Limited Tax Refunding Bonds, Series 2004A in the amount of \$62,110,000 were issued. These bonds were used to provide resources to purchase U.S. Government Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$60,600,000 of certificates of obligation. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position.

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Refunding Bonds (from table) – Continued

Unlimited Tax Refunding Bonds, Series 2005 in the amount of \$83,590,000 were issued in April of 2005. These bonds were used to provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$90,928,483 of unlimited bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$6,568,483. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 23 years by \$4,337,171 and resulted in an economic gain of \$3,442,608.

In November of 2006, Unlimited Tax Refunding Bonds, Series 2006 in the amount of \$91,364,941 were issued. These bonds were used to provide resources to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$95,232,230 of unlimited tax road bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$3,867,231. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 21 years by \$5,097,526 and resulted in an economic gain of \$3,603,395.

Also in November of 2006, Limited Tax Refunding Bonds, Series 2006 in the amount of \$16,946,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$16,594,545 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$759,544. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 13 years by \$687,988, and resulted in an economic gain of \$752,225.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Refunding Bonds (from table) – Continued

In November of 2010, Limited Tax Refunding Bonds, Series 2010 in the amount of \$12,930,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$12,235,000 of certain Series 2001 tax road bonds, Series 2002A general obligation bonds, and Series 2006 Pass-through toll and limited tax bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$1,170,896. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 15 years by \$685,563, and resulted in an economic gain of \$634,140.

In November of 2011, Limited Tax Refunding Bonds, Series 2011 in the amount of \$36,565,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$38,215,000 of certain Series 2004A limited tax bonds, Series 2006 pass-through revenue bonds and Series 2004 unlimited tax road bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$3,906,230. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 10 years by \$2,670,494, and resulted in an economic gain of \$2,417,237.

In March 2012, Limited Tax Refunding Bonds, Series 2012 in the amount of \$140,640,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$145,425,000 of certain Series 2004 unlimited tax road bonds, Series 2006 unlimited tax road bonds, Series 2006 combination tax revenue bonds, Series 2006 pass through toll revenue and limited tax bonds and Series 2007 unlimited tax road bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$19,426,215. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 18 years by \$13,852,773, and resulted in an economic gain of \$10,699,260.

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Refunding Bonds (from table) – Continued

In December 2012, Limited Tax Refunding Bonds, Series 2012 in the amount of \$32,895,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$30,580,000 of certain Series 2004A limited tax refunding bonds and Series 2004 unlimited tax road and refunding bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,131,142. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 16 years by \$4,720,783, and resulted in an economic gain of \$4,126,307.

In April 2013, Limited Tax Refunding Bonds, Series 2013 in the amount of \$71,750,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$71,465,000 of certain Series 2006 unlimited tax road bonds, Series 2007 unlimited tax road bonds, Series 2006 combination tax revenue bonds, and Series 2007 limited tax bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$6,486,160. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 19 years by \$7,600,832, and resulted in an economic gain of \$6,076,181.

In October 2014, Limited Tax Refunding Bonds, Series 2014 in the amount of \$77,345,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$72,420,000 of certain Series 2006 unlimited tax refunding bonds, Series 2006 limited tax refunding bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$4,663,245. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 12 years by \$3,706,792, and resulted in an economic gain of \$2,989,566.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Refunding Bonds (from table) – Continued

In April 2015, Limited Tax Refunding Bonds, Series 2015 in the amount of \$74,295,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$74,095,000 of certain Series 2006 combination tax revenue bonds, Series 2006 unlimited tax road bonds, Series 2007 unlimited tax road bonds, Series 2007 limited tax bonds, Series 2009 pass through toll revenue and limited tax combination bonds, and Series 2009 limited tab bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$8,485,616. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 19 years by \$7,433,688, and resulted in an economic gain of \$5,525,497.

In April 2015, Limited Tax Refunding Bonds, Series 2015 in the amount of \$29,290,000 were issued. These bonds were used to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$26,970,000 of certain Series 2005 unlimited tax refunding bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,515,159. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 19 years by \$1,797,900, and resulted in an economic gain of \$1,634,609.

In the current and prior years, the County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2015, \$153,320,000 of bonds considered defeased are still outstanding.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Blended Component Unit

Issue Date	Description	Maturity	Original Amount	Interest Rate / Coupon Date
7/3/2007	Unlimited Tax Refunding Bonds Series 2007	8/15/2022	3,535,000	3.9 - 5.5% 2/15, 8/15
3/21/2012	Unlimited Tax Refunding Bonds Series 2012	9/30/2025	7,475,000	2.0 - 4.0% 2/15, 8/15

The bonds listed above were issued by Avery Ranch Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Unlimited Tax Refunding Bonds, Series 2007 in the amount of \$3,535,000 were issued by the Avery Ranch Road District. These bonds were used to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$3,534,378 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$352,490. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued.

Unlimited Tax Refunding Bonds, Series 2012 in the amount of \$7,475,000 were issued by the Avery Ranch Road District. These bonds were used to purchase U.S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$7,535,000 certain series 2002 unlimited tax road bonds, series 2003 unlimited tax road bonds and series 2005 unlimited tax road bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$295,594. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease the total debt service payments over the next 13 years by \$966,820, and resulted in an economic gain of \$791,445. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Refunding Bonds (Blended Component Unit)

On September 30, 2015, there were no bonds considered defeased that were still outstanding.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 10. LONG-TERM LIABILITIES – CONTINUED

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

Fiscal Year Ending September 30,	Principal	Interest	Total
2016	\$ 41,365,000	\$ 40,911,964	\$ 82,276,964
2017	46,730,000	37,833,681	84,563,681
2018	48,635,000	35,939,024	84,574,024
2019	50,585,000	33,982,905	84,567,905
2020	45,144,986	39,429,418	84,574,404
2021-2025	270,529,956	133,660,867	404,190,823
2026-2030	231,055,000	74,421,782	305,476,782
2031-2035	165,780,000	34,693,491	200,473,491
2036-2040	76,385,000	8,082,575	84,467,575
Total	<u>\$ 976,209,942</u>	<u>\$ 438,955,707</u>	<u>\$ 1,415,165,649</u>

Included in the above principal amounts are accreted interest amounts that have not yet been recognized at September 30, 2015 totaling approximately \$10 million.

NOTE 11. RETIREMENT PLAN

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 586 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 11. RETIREMENT PLAN – CONTINUED

Members are vested after eight years of service, but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The employer has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 12.78% for the months of the accounting year in 2014, and 12.81% for the months of the accounting year in 2015.

The deposit rate payable by the employee members for calendar year 2014 and 2015 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2014
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	
Smoothing period	5 Years
Recognition method	Non-asymptotic
Corridor	None
Inflation	3.00%
Salary Increase	3.50%
Investment Rate of Return	8.10%
Payroll Growth	3.50%

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 11. RETIREMENT PLAN – CONTINUED

Discount Rate

The discount rate used to measure the total pension liability was 8.10%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8.10%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2015 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Geometric Real</u>
US Equities	16.5%	5.35%
Private Equity	12.0%	8.35%
Global Equities	1.5%	5.65%
International Equities-Developed	11.0%	5.35%
International Equities-Emerging	9.0%	6.35%
Investment-Grade Bonds	3.0%	0.55%
High-Yield Bonds	3.0%	3.75%
Opportunistic Credit	5.0%	5.54%
Direct Lending	2.0%	5.80%
Distressed Debt	3.0%	6.75%
REIT Equities	2.0%	4.00%
Commodities	2.0%	-0.20%
Master Limited Partnerships	2.0%	5.30%
Private Real Estate Partnerships	3.0%	7.20%
Hedge Funds	25.0%	5.15%
Total	100.0%	

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 11. RETIREMENT PLAN – CONTINUED

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8.10%) in measuring the 2014 Net Pension Liability:

	1% Decrease in Discount Rate (7.10%)	Discount Rate (8.10%)	1% Increase in Discount Rate (9.10%)
Total pension liability	\$385,430,268	\$ 336,966,736	\$ 297,184,459
Fiduciary net pension	310,732,618	310,732,618	310,732,618
Net pension liability / (asset)	<u>\$ 74,697,650</u>	<u>\$ 26,234,118</u>	<u>\$ (13,548,159)</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2015, the County reported \$26,234,118 for the net pension liability and pension expense of \$12,594,422 related to the December 31, 2014 valuation. The breakdown of the components of pension expense follows:

	January 1, 2014 to December 31, 2014
Service cost	\$ 13,778,283
Interest on total pension liability (1)	24,866,979
Effect of plan changes	2,458,015
Administrative expenses	229,176
Member contributions	(6,237,665)
Expected investment return net of investments expenses	(23,511,745)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	239,733
Recognition of investment gains or losses	908,190
Other (2)	<u>(136,544)</u>
Pension expense / (income)	<u>\$ 12,594,422</u>

- (1) Reflects the change in the liability due to the time value of money.
TCDRS does not change fees or interest.
- (2) Relates to allocation of system-wide items.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 11. RETIREMENT PLAN – CONTINUED

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – Continued

The County reported deferred outflows of resources related to the pension from the following sources:

	<u>Deferred Outflows of Resources</u>
Differences between expected and actual economic experience	\$ 1,198,666
Changes in actuarial assumptions	-
Difference between projected and actual investment earnings	3,632,759
Contributions subsequent to the measurement date	<u>7,688,602</u>
Total	<u>\$ 12,520,027</u>

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$7,688,602 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2015 (i.e. recognized in the County's financial statements September 30, 2016). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	<u>Pension Expense Amount</u>
2015	\$ 1,147,923
2016	1,147,923
2017	1,147,923
2018	1,147,923
2019	<u>239,733</u>
Total	<u>\$ 4,831,425</u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 12. POSTEMPLOYMENT HEALTH CARE

Plan Description and Funding Policy. In addition to the pension benefits described in the previous note, the Commissioners' Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

Effective May 24, 2005, the County grandfathered current retirees with dependents over age 65 so that their dependents are covered until the retiree reaches age 65. Other current retirees and any future retirees with dependents under age 65 will lose dependent coverage when the dependent reaches age 65. Retirees will continue to have individual coverage until they reach the age of 65.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 12. POSTEMPLOYMENT HEALTH CARE – CONTINUED

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a closed period not to exceed 24 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's OPEB obligation to the postemployment medical plan.

Fiscal Year	2013	2014	2015
Annual Required Contribution (ARC)	\$ 6,144,492	\$ 6,365,694	\$ 5,081,874
Interest on Net OPEB Obligation	945,870	1,126,453	1,287,286
Adjustment to the ARC	<u>(1,479,515)</u>	<u>(1,802,662)</u>	<u>(2,110,725)</u>
Annual OPEB Cost	5,610,847	5,689,485	4,258,435
Contributions Made	<u>(1,096,263)</u>	<u>(1,668,668)</u>	<u>(1,195,880)</u>
Increase in Net OPEB Obligation	4,514,584	4,020,817	3,062,555
Net OPEB Obligation beginning of year	<u>23,646,740</u>	<u>28,161,324</u>	<u>32,182,141</u>
Net OPEB Obligation, end of year	<u><u>\$ 28,161,324</u></u>	<u><u>\$ 32,182,141</u></u>	<u><u>\$ 35,244,696</u></u>

Fiscal Year Ended	Annual OPEB Cost	Actual Contribution Made	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
9/30/2013	\$ 5,610,847	\$ 1,096,263	19.5%	\$ 28,161,324
9/30/2014	5,689,485	1,668,668	29.3%	32,182,141
9/30/2015	4,258,435	1,195,880	28.1%	35,244,696

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 12. POSTEMPLOYMENT HEALTH CARE – CONTINUED

Funded Status and Funding Progress. The funding status of the post-employment medical plan as of the most recent actuarial valuation date is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
10/1/2010	\$ -	\$47,659,778	\$47,659,778	0.00%	\$69,109,762	69.0%
10/1/2012	-	41,418,618	41,418,618	0.00%	72,032,763	57.5%
10/1/2014	-	35,011,547	35,011,547	0.00%	82,264,296	42.6%

Actuarial valuations of an ongoing plan involve estimates of the value reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. A schedule of funding progress presents multi-trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The County's schedule of funding progress appears on the previous page.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the October 1, 2014 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4.0% investment rate of return compounded annually (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, an annual health care cost trend rate of 6.2% in the first year, 5.8% in the second year, 6.8% in the third year, 5.9% in the fourth year, and ultimately grade down to 4.5% per year after the 81st year. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level dollar over a closed 24-year period.

**WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS**

NOTE 13. EMPLOYEE BENEFITS PLAN

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	2015	2014
Claims liabilities at October 1	\$ 1,977,846	\$ 1,555,803
Incurred claims	14,699,740	18,707,146
Payments on claims	<u>(16,143,838)</u>	<u>(18,285,103)</u>
Claims liabilities at September 30	<u>\$ 533,748</u>	<u>\$ 1,977,846</u>

All claim liabilities are due within one year.

NOTE 14. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for each of the past three fiscal years.

NOTE 15. COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

WILLIAMSON COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 15. COMMITMENTS AND CONTINGENCIES – CONTINUED

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2015, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

NOTE 16. RESTATEMENT

As a result of the implementation of GASB 68, a restatement of beginning net position has been made to record the County's net pension liability as of September 30, 2015.

The effect of this prior year restatement is as follows:

September 30, 2014 net position (as previously stated)	\$ 115,131,859
Implementation of GASB 68	<u>(13,701,055)</u>
September 30, 2014 net position (as restated)	<u><u>\$ 101,430,804</u></u>

NOTE 17. FUTURE FINANCIAL REPORTING REQUIREMENTS

GASB has issued the following statements which will become effective in future years.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* – This statement changes the focus of accounting of postemployment benefits other than pensions from whether they are responsibility funding the benefits over time to a point-in-time liability that is reflected on the employer's financial statements for any actuarially unfunded portion of benefits earned to date. This statement will become effective for the County in fiscal year 2018.

Statement No. 77, *Tax Abatement Disclosures* – This statement requires governments that enter into tax abatement agreements to provide certain disclosures regarding these commitments. This statement will become effective for the County in fiscal year 2017.

REQUIRED SUPPLEMENTARY INFORMATION

**WILLIAMSON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
TEXAS COUNTY DISTRICT RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND THE RELATED RATIOS
(UNAUDITED)**

	2014
Total Pension Liability	
Service cost	\$ 13,778,283
Interest (on the total pension liability)	24,866,979
Effect of plan changes	2,458,015
Effect of assumption changes or inputs	-
Effect of economic/demographic (gains) or losses	1,438,400
Benefit payments/refunds of contributions	(9,052,920)
Net Change in Total Pension Liability	33,488,757
Total Pension Liability - Beginning	303,477,979
Total Pension Liability - Ending (a)	\$ 336,966,736
Plan Fiduciary Net Position	
Contributions - Employer	\$ 11,388,189
Contributions - Employee	6,237,665
Investment income net of investment expenses	18,970,796
Benefit payments/refunds of contributions	(9,052,920)
Administrative expense	(229,176)
Other	136,544
Net Change in Plan Fiduciary Net Position	27,451,098
Plan Fiduciary Net Position - Beginning	283,281,520
Plan Fiduciary Net Position - Ending (b)	\$ 310,732,618
Net Pension Liability - Ending (a) - (b)	\$ 26,234,118
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	92.21%
Covered Employee Payroll	\$ 89,109,498
Net Pension Liability as a Percentage of Covered Employee Payroll	29.44%

Notes to Schedule:

As of December 31 - Measurement date

Benefit changes. There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions. There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

Only one year of data is presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

**WILLIAMSON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
TEXAS COUNTY DISTRICT RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER CONTRIBUTIONS
(UNAUDITED)**

	Year Ended December 31,		
	2012	2013	2014
Actuarially determined contribution	\$ 9,545,367	\$ 10,079,882	\$ 11,388,190
Contributions in relation to the actuarially determined contribution	9,545,367	10,079,882	11,388,190
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 79,810,886	\$ 82,217,691	\$ 89,109,498
Contributions as a percentage of covered-employee payroll	11.96%	12.26%	12.78%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost method	Entry Age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15 years
Asset valuation method	5-year smoothed market
Inflation	3.00%
Salary increases	The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions)
Investment rate of return	8.10%
Retirement age	Experience-based table of rates that are specific to the County's plan of benefits.
Mortality	Based on the RP-2000 Active Employee Mortality Table for depositing members; RP-2000 Combined Mortality Table for the service retirees, beneficiaries and non-depositing members; and RP-2000 Disabled Mortality Table for disabled retirees.

Only three years of data is presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES – BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Ad valorem taxes	\$ 115,135,115	\$ 115,135,115	\$ 115,880,573	\$ 745,458
Penalty and interest	930,000	930,000	795,068	(134,932)
Other taxes	975,000	975,000	1,200,111	225,111
Total taxes	117,040,115	117,040,115	117,875,752	835,637
Fees of office				
County sheriff	292,000	292,000	291,032	(968)
County clerk	2,867,500	2,867,500	3,461,626	594,126
Tax assessor/collector	5,350,000	5,350,000	6,560,009	1,210,009
District clerk	505,500	505,500	568,933	63,433
Justice of the Peace #1	71,000	71,000	63,308	(7,692)
Justice of the Peace #2	82,500	82,500	64,833	(17,667)
Justice of the Peace #3	116,500	116,500	105,694	(10,806)
Justice of the Peace #4	132,500	132,500	103,657	(28,843)
Constables #1	135,000	135,000	186,479	51,479
Constables #2	185,000	185,000	190,180	5,180
Constables #3	267,500	267,500	251,462	(16,038)
Constables #4	217,500	217,500	251,438	33,938
Personal bond office	113,000	113,000	117,406	4,406
County attorney	57,000	57,000	61,105	4,105
Other	533,500	533,500	568,453	34,953
Total fees of office	10,926,000	10,926,000	12,845,615	1,919,615
Fines and forfeitures				
County clerk	861,401	861,401	886,989	25,588
District clerk	617,425	617,425	567,331	(50,094)
Justice of the Peace	1,800	1,800	5,077	3,277
Justice of the Peace #1	269,500	269,500	188,929	(80,571)
Justice of the Peace #2	179,500	179,500	140,234	(39,266)
Justice of the Peace #3	1,155,000	1,155,000	1,014,683	(140,317)
Justice of the Peace #4	662,000	662,000	590,632	(71,368)
Total fines and forfeitures	3,746,626	3,746,626	3,393,875	(352,751)
Charges for services				
Emergency medical service	10,211,000	10,211,000	10,036,353	(174,647)
County sheriff	0	29,291	133,004	103,713
Constables	0	25,874	30,428	4,554
Parks	255,800	255,800	231,213	(24,587)
Other	2,476,450	2,477,025	2,787,201	310,176
Total charges for services	12,943,250	12,998,990	13,218,199	219,209
Intergovernmental				
Federal payments in lieu of taxes	60,000	60,000	65,155	5,155
Prisoner payments	45,000	45,000	181,481	136,481
State shared	1,674,539	1,770,390	1,967,159	196,769
Total intergovernmental	1,779,539	1,875,390	2,213,795	338,405
Investment income and other				
Investment income	365,000	365,000	602,856	237,856
Other	246,000	332,311	3,359,877	3,027,566
Total investment income and other	611,000	697,311	3,962,733	3,265,422
Total revenues	\$ 147,046,530	\$ 147,284,432	\$ 153,509,969	\$ 6,225,537

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES – BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures				
General government				
County judge	\$ 847,846	\$ 811,803	\$ 756,867	\$ 54,936
Commissioners, Pct #1	272,704	272,775	268,649	4,126
Commissioners, Pct #2	278,578	278,595	260,515	18,080
Commissioners, Pct #3	294,552	294,596	277,063	17,533
Commissioners, Pct #4	269,725	269,778	266,126	3,652
County clerk	768,648	738,419	669,525	68,894
Non-departmental	4,638,413	3,785,091	3,785,091	-
County auditor	2,404,259	2,404,558	2,202,876	201,682
County treasurer	537,181	537,174	497,621	39,553
Budget office	219,383	227,959	224,441	3,518
Tax assessor/collector	3,439,646	3,482,333	3,186,870	295,463
Infrastructure department	334,749	286,041	274,417	11,624
Office buildings	5,847,380	6,273,497	5,879,990	393,507
Information technology services	5,638,914	5,825,840	5,421,153	404,687
Human resources	888,357	898,474	834,092	64,382
General elections	1,715,980	1,718,034	1,164,665	553,369
Purchasing	631,035	617,692	542,955	74,737
Total general government	29,027,352	28,722,659	26,512,916	2,209,743
Public safety				
Constable, precinct 1	1,117,650	1,137,534	1,075,594	61,940
Constable, precinct 2	1,218,146	1,223,605	1,140,279	83,326
Constable, precinct 3	1,321,710	1,340,983	1,257,293	83,690
Constable, precinct 4	1,275,731	1,276,353	1,219,122	57,231
County sheriff	20,438,237	21,005,099	20,172,849	832,250
Department of public safety	133,639	136,149	123,017	13,132
Jail and law enforcement	20,877,997	21,394,823	21,209,664	185,159
Juvenile services	10,422,290	10,375,127	9,448,016	927,111
Adult probation	207,840	201,110	175,477	25,633.00
Emergency services	797,409	394,300	264,191	130,109
Emergency medical services	14,111,713	14,379,909	14,291,275	88,634
Emergency management	384,309	413,588	409,008	4,580
Emergency haz-mat	377,714	372,075	360,740	11,335
Emergency 911 communications	5,161,503	5,217,148	4,724,804	492,344
Mobile outreach team	690,661	747,137	711,021	36,116
Wireless Communication	229,863	236,941	217,050	19,891
Total public safety	78,766,412	79,851,881	76,799,400	3,052,481
Judicial				
County courts-at-law	956,600	1,228,149	1,228,149	-
County courts-at-law #1	487,227	487,433	474,575	12,858
County courts-at-law #2	483,021	527,373	458,636	68,737
County courts-at-law #3	467,679	467,869	458,287	9,582
County courts-at-law #4	527,266	561,934	543,881	18,053
District courts	2,274,446	2,629,770	2,578,062	51,708
26th Judicial court	253,004	261,835	258,333	3,502
277th Judicial court	254,032	253,291	248,562	4,729
368th Judicial court	253,898	253,931	246,888	7,043
395th Judicial court	249,950	249,999	247,964	2,035
425th Judicial court	244,754	244,783	241,517	3,266
District attorney	3,094,997	3,098,074	3,067,034	31,040
District clerk	1,743,935	1,743,471	1,677,358	66,113
Justice court, precinct 1	854,496	932,326	901,036	31,290
Justice court, precinct 2	928,550	943,110	878,448	64,662

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES – BUDGET AND ACTUAL – CONTINUED
GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Judicial (Continued)				
Justice court, precinct 3	\$ 1,189,607	\$ 1,264,431	\$ 1,232,322	\$ 32,109
Justice court, precinct 4	1,014,515	1,085,188	1,085,188	-
County attorney	4,276,131	4,379,696	4,239,203	140,493
County clerk	1,096,015	1,125,816	1,040,225	85,591
Personal bond office	105,042	108,281	103,477	4,804
Total judicial	20,755,166	21,846,760	21,209,145	637,615
Community services				
Veterans service	317,706	328,663	311,699	16,964
Health department	2,343,503	2,328,430	2,328,430	-
Museum	225,834	225,834	225,834	-
Agricultural extension service	286,779	291,672	274,310	17,362
Parks department	1,472,022	1,573,133	1,441,313	131,820
Recycling center	64,682	36,446	36,446	-
Public welfare	846,561	837,146	837,146	-
Child welfare	107,500	91,276	91,276	-
WC historical commission	1,000	1,000	1,000	-
Total community services	5,665,588	5,713,600	5,547,454	166,146
Capital outlay	5,703,797	4,987,089	4,556,929	430,160
Total expenditures	\$ 139,918,314	\$ 141,121,989	\$ 134,625,844	\$ 6,496,145

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
DEBT SERVICE FUND
YEAR ENDED SEPTEMBER 30, 2015

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 69,295,152	\$ 69,647,672	\$ 352,520
Intergovernmental	120,400	120,439	39
Investment earnings	20,000	14,649	(5,351)
Total revenues	69,435,552	69,782,760	347,208
EXPENDITURES			
Debt service			
Principal	40,250,000	40,250,000	-
Interest and other charges	34,817,394	34,772,540	44,854
Bond issuance fees	1,303,268	1,303,265	3
Total expenditures	76,370,662	76,325,805	44,857
Excess (deficiency) of revenues over (under) expenditures	(6,935,110)	(6,543,045)	392,065
Other financing sources (uses)			
Issuance of long-term debt	180,930,000	180,930,000	-
Premium on issuance of long-term debt	8,199,142	8,199,142	-
Transfers in	8,142,243	6,830,334	(1,311,909)
Discount on issuance of long-term debt	(122,566)	(122,566)	-
Payment to bond escrow agent	(189,149,021)	(189,149,021)	-
Total other financing sources and uses	7,999,798	6,687,889	(1,311,909)
Net change in fund balance	1,064,688	144,844	(919,844)
FUND BALANCE, beginning	5,673,429	5,673,430	1
FUND BALANCE, ending	\$ 6,738,117	\$ 5,818,274	\$ (919,843)

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's nonmajor Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on advertisement and preparation necessary to acquire attention and attendance.

Appellate Judicial Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the County. Fees are assessed for court cases filed in a County court, County court at law, probate court and district courts.

Avery Ranch Road District – This fund is used to account for the issuance of unlimited tax bonds for the purpose of reimbursing the developer for the construction costs of developing roads within the District. Also, receipts of assessed taxes are accounted for in this fund to pay bonds issued by the District.

Child Abuse Prevention Fund – the fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school-crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Conservation Foundation – This fund is used to account for the financial resources and uses of a blended component unit. The component unit was established to provide for the conservation of endangered species in the Williamson County area.

County and District Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office and Hot Check collections.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and use for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communications system. The funds are used for operations and maintenance of the system.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The clerks collect the costs and pay them to the County treasurer where it is designated for security purposes such as, metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

District Attorney Welfare Fraud – This fund is used to account for monies received from fees collected from the Health and Human Services Commission for prosecuting welfare fraud cases. Expenditures are made for the prosecution of welfare fraud cases.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – The fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from an election. Contracts between political parties and other entities are handled through the court and paid by the contracting party for administering election services.

Grants – This fund is used to account for federal and state monies provided for the enhancement of programs not fully funded by the County.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney ad litem and to fund local guardianship programs for indigent, incapacitated persons who do not have a family member suitable and willing to serve in that capacity.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. The clerks collect the costs and deposit them with the County Treasurer where it is designated for security purposes, such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Delinquency Prevention – This fund is used to repair damage and reward the public for identifying and aiding in the apprehension of offenders who vandalize public and personal property. Funds are also used for recognition and recreation programs for teens; local teen court programs; local juvenile probation department and educational and intervention programs to prevent juveniles from engaging in delinquent conduct.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Law Library – Monies collected through civil cases filed in the County or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Medicaid Supplemental Payments – This fund was established as a result of the Williamson County indigent Care Affiliation Agreement entered into between Williamson County, Round Rock Medical Center, and Seton Medical Center Williamson in August 2010. As part of the collaboration established between the hospitals and the County, the County has chosen to use a portion of its annual ad valorem tax revenues to fund Medicaid services provided to Williamson County residents by these hospitals.

Revenues to this fund will be spent to pay for Medicaid services provided by Round Rock Medical Center and Seton Medical Center Williamson by funding Medicaid supplemental payments to the hospitals through intergovernmental transfers of funding to the state.

Probate Court – This fund accounts for fees from all probate court cases filed and used for training for County Courts at Law personnel in the area of probate court cases.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. All records are documented, filed and must be paid for at the time the document is filed. This fee may be used for specific records preservation and automation projects.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operations cost.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, The DWI/Drug court and Veteran court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain drug court programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Teen Court Program – The purpose of this fund was to account for the receipt of fee for juveniles who are participating in the Teen Court Program.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues.

Truancy Program – This fund is used to account for the collection of a \$5.00 court cost fee allowed by the State of Texas and ordered by the Williamson County Commissioners' Court to finance the salary and benefits of a juvenile case manager helping to administer the Truancy Program for the justice courts. The program has been established through cooperation with local governments, school districts and agencies to assist with local truancy cases.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

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**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District	Child Abuse Prevention	Child Safety	Conservation Foundation
ASSETS						
Cash and investments	\$ 277,449	\$ 3,015	\$ 479,987	\$ 45	\$ 626,309	\$ 1,289,825
Accounts receivable (net of allowance)	165	290	5,297	11	-	71
Due from other funds	301	-	-	-	-	3,506
Due from other governments	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
TOTAL ASSETS	\$ 277,915	\$ 3,305	\$ 485,284	\$ 56	\$ 626,309	\$ 1,293,402
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	\$ 3,115	\$ -	\$ -	\$ -	\$ 8,650
Accrued liabilities	608	-	-	-	-	5,987
Due to other governments	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	608	3,115	-	-	-	14,637
DEFERRED INFLOWS OF RESOURCES						
Deferred property taxes	-	-	5,041	-	-	-
Total deferred inflows of resources	-	-	5,041	-	-	-
FUND BALANCES						
Restricted	277,307	190	480,243	56	626,309	1,278,765
Total fund balances	277,307	190	480,243	56	626,309	1,278,765
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 277,915	\$ 3,305	\$ 485,284	\$ 56	\$ 626,309	\$ 1,293,402

**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System (RCS)	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures
\$ 67,472	\$ 15,658	\$ 1,581,829	\$ 1,038,801	\$ 22,045	\$ 404,771	\$ 1,139,802	\$ 202,849	\$ 249,716
268	-	-	-	2,228	590	825	1,884	-
-	1,615	-	-	5,533	-	-	9,947	800
-	-	-	-	-	-	-	-	-
-	-	-	-	1,666	-	140	-	-
<u>\$ 67,740</u>	<u>\$ 17,273</u>	<u>\$ 1,581,829</u>	<u>\$ 1,038,801</u>	<u>\$ 31,472</u>	<u>\$ 405,361</u>	<u>\$ 1,140,767</u>	<u>\$ 214,680</u>	<u>\$ 250,516</u>
\$ -	\$ -	\$ -	\$ 86,115	\$ 23,180	\$ -	\$ 5,809	\$ -	\$ 645
-	2,840	-	-	8,292	-	-	12,285	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	2,840	-	86,115	31,472	-	5,809	12,285	645
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
67,740	14,433	1,581,829	952,686	-	405,361	1,134,958	202,395	249,871
<u>67,740</u>	<u>14,433</u>	<u>1,581,829</u>	<u>952,686</u>	<u>-</u>	<u>405,361</u>	<u>1,134,958</u>	<u>202,395</u>	<u>249,871</u>
<u>\$ 67,740</u>	<u>\$ 17,273</u>	<u>\$ 1,581,829</u>	<u>\$ 1,038,801</u>	<u>\$ 31,472</u>	<u>\$ 405,361</u>	<u>\$ 1,140,767</u>	<u>\$ 214,680</u>	<u>\$ 250,516</u>

**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract	Grants	Guardianship
ASSETS						
Cash and investments	\$ 1,339	\$ -	\$ 469,585	\$ 281,204	\$ 779,818	\$ 108,500
Accounts receivable (net of allowance)	-	22,059	-	680	-	240
Due from other funds	-	-	-	-	138,128	-
Due from other governments	-	-	-	-	1,779,633	-
Prepays	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,339	\$ 22,059	\$ 469,585	\$ 281,884	\$ 2,697,579	\$ 108,740
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	\$ 9,973	\$ 151	\$ 9,953	\$ 502,348	\$ -
Accrued liabilities	-	-	-	-	219,140	-
Due to other governments	-	12,066	-	-	46,919	-
Unearned revenue	-	-	-	-	1,929,172	-
Total liabilities	-	22,039	151	9,953	2,697,579	-
DEFERRED INFLOWS OF RESOURCES						
Deferred property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
FUND BALANCES						
Restricted	1,339	20	469,434	271,931	-	108,740
Total fund balances	1,339	20	469,434	271,931	-	108,740
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,339	\$ 22,059	\$ 469,585	\$ 281,884	\$ 2,697,579	\$ 108,740

**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

Justice Court Technology	Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Medicaid UPL	Probate Court	Records Archive	Records Management and Preservation
499,627	116,503	\$ 8,153	375,050	\$ -	\$ 44,495	\$ 1,801,454	\$ 1,930,892
1,341	96	-	1,740	-	60	5,215	10,958
-	-	-	-	-	-	7,581	16,733
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 500,968</u>	<u>\$ 116,599</u>	<u>\$ 8,153</u>	<u>\$ 376,790</u>	<u>\$ -</u>	<u>\$ 44,555</u>	<u>\$ 1,814,250</u>	<u>\$ 1,958,583</u>
\$ 12,480	\$ 450	\$ -	\$ 20,724	\$ -	\$ -	\$ 850	\$ 43,219
-	-	-	-	-	-	11,770	26,318
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,480	450	-	20,724	-	-	12,620	69,537
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
488,488	116,149	8,153	356,066	-	44,555	1,801,630	1,889,046
488,488	116,149	8,153	356,066	-	44,555	1,801,630	1,889,046
<u>\$ 500,968</u>	<u>\$ 116,599</u>	<u>\$ 8,153</u>	<u>\$ 376,790</u>	<u>\$ -</u>	<u>\$ 44,555</u>	<u>\$ 1,814,250</u>	<u>\$ 1,958,583</u>

**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Specialty Court	JJAEP Tier II	Tobacco
ASSETS						
Cash and investments	\$ 451,643	\$ 206,644	\$ 235,429	\$ 133,078	\$ 278,683	\$ 3,926,535
Accounts receivable (net of allowance)	1,950	306	169,711	114	-	-
Due from other funds	3,400	-	31,556	-	-	-
Due from other governments	-	-	-	-	-	-
Prepays	-	-	1,530	-	-	-
TOTAL ASSETS	\$ 456,993	\$ 206,950	\$ 438,226	\$ 133,192	\$ 278,683	\$ 3,926,535
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 7,572	\$ -	\$ 36,340	19,220	\$ 9,068	\$ -
Accrued liabilities	5,317	-	46,914	-	-	-
Due to other governments	-	-	17,759	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	12,889	-	101,013	19,220	9,068	-
DEFERRED INFLOWS OF RESOURCES						
Deferred property taxes	-	-	168,640	-	-	-
Total deferred inflows of resources	-	-	168,640	-	-	-
FUND BALANCES						
Restricted	444,104	206,950	168,573	113,972	269,615	3,926,535
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	444,104	206,950	168,573	113,972	269,615	3,926,535
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 456,993	\$ 206,950	\$ 438,226	\$ 133,192	\$ 278,683	\$ 3,926,535

**WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

Teen Court Program	Truancy Program	WC Historical Commission	WM - City of Hutto and Hutto ISD	WM- Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
\$ 598	\$ 235,341	\$ 10,621	\$ 592,034	\$ 399,094	\$ 965,772	\$ 416,835	\$ 21,008,874
20	458	-	-	-	-	-	224,321
	1,732	-	-	-	-	-	217,432
-	-	-	-	-	-	-	1,779,633
-	-	-	-	-	-	-	3,336
<u>\$ 618</u>	<u>\$ 237,531</u>	<u>\$ 10,621</u>	<u>\$ 592,034</u>	<u>\$ 399,094</u>	<u>\$ 965,772</u>	<u>\$ 416,835</u>	<u>\$ 23,233,596</u>
\$ 144	\$ 40	\$ 75	\$ -	\$ 22,387	\$ -	\$ -	\$ 814,936
-	2,318	-	-	-	-	-	336,472
-	-	-	-	-	-	-	76,744
-	-	-	-	-	-	-	1,929,172
144	2,358	75	-	22,387	-	-	3,157,324
-	-	-	-	-	-	-	173,681
-	-	-	-	-	-	-	173,681
474	235,173	10,546	592,034	376,707	965,772	416,835	19,902,591
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
474	235,173	10,546	592,034	376,707	965,772	416,835	19,902,591
<u>\$ 618</u>	<u>\$ 237,531</u>	<u>\$ 10,621</u>	<u>\$ 592,034</u>	<u>\$ 399,094</u>	<u>\$ 965,772</u>	<u>\$ 416,835</u>	<u>\$ 23,233,596</u>

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District	Child Abuse Prevention	Child Safety	Conservation Foundation
REVENUES						
Taxes	\$ -	\$ -	\$ 1,215,988	\$ -	\$ -	\$ -
Fees of office	19,668	33,295	-	56	626,309	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Investment earnings	114	-	620	-	37	657
Miscellaneous	-	-	-	-	-	254,902
Total revenues	19,782	33,295	1,216,608	56	626,346	255,559
EXPENDITURES						
Current:						
General government	-	-	17,379	-	-	-
Public safety	-	-	-	-	-	-
Judicial	5,654	38,729	-	-	-	-
Community services	-	-	-	-	616,771	-
Conservation	-	-	-	-	-	407,345
Transportation	-	-	-	-	-	-
Debt service:						
Principal	-	-	900,000	-	-	-
Interest and other charges	-	-	389,695	-	-	-
Capital outlay	-	-	-	-	-	20,486
Total expenditures	5,654	38,729	1,307,074	-	616,771	427,831
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	14,128	(5,434)	(90,466)	56	9,575	(172,272)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	14,128	(5,434)	(90,466)	56	9,575	(172,272)
FUND BALANCES, BEGINNING	263,179	5,624	570,709	-	616,734	1,451,037
FUND BALANCES, ENDING	\$ 277,307	\$ 190	\$ 480,243	\$ 56	\$ 626,309	\$ 1,278,765

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System (RCS)	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,449	31,576	-	-	-	71,891	98,340	213,108	-
-	-	-	235,704	-	-	-	-	42,274
-	-	281,181	-	996,146	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	183	-	-	358	40	64
-	-	-	-	6,525	-	-	-	7,204
11,449	31,576	281,181	235,887	1,002,671	71,891	98,698	213,148	49,542
-	-	-	-	-	-	-	-	-
-	-	166,177	134,598	1,214,002	-	-	-	-
-	42,266	-	-	-	-	40,333	251,578	23,194
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	195,380	-	-	-	-	-
-	42,266	166,177	329,978	1,214,002	-	40,333	251,578	23,194
11,449	(10,690)	115,004	(94,091)	(211,331)	71,891	58,365	(38,430)	26,348
-	-	-	-	211,331	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	211,331	-	-	-	-
11,449	(10,690)	115,004	(94,091)	-	71,891	58,365	(38,430)	26,348
56,291	25,123	1,466,825	1,046,777	-	333,470	1,076,593	240,825	223,523
\$ 67,740	\$ 14,433	\$ 1,581,829	\$ 952,686	\$ -	\$ 405,361	\$ 1,134,958	\$ 202,395	\$ 249,871

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

	District Attorney Welfare Fraud	Election Chapter 19	Election HAVA	Election Services Contract	Grants	Guardianship
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	-	-	700,389	-	21,500
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental	-	39,107	-	-	6,392,618	-
Investment earnings	-	-	-	-	657	-
Miscellaneous	-	-	-	-	64,264	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,264</u>	<u>-</u>
Total revenues	-	39,107	-	700,389	6,457,539	21,500
EXPENDITURES						
Current:						
General government	-	30,618	3,091	423,040	1,504,402	-
Public safety	-	-	-	-	2,509,953	-
Judicial	-	-	-	-	290,419	18,000
Community services	-	-	-	-	1,800,368	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital outlay	-	8,489	-	-	352,397	-
	<u>-</u>	<u>8,489</u>	<u>-</u>	<u>-</u>	<u>352,397</u>	<u>-</u>
Total expenditures	-	39,107	3,091	423,040	6,457,539	18,000
EXCESS (DEFICIENCY) OF REVENUES						
OVER (UNDER) EXPENDITURES	-	-	(3,091)	277,349	-	3,500
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	208,901	-	-	-
Transfers out	-	-	-	(208,901)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(208,901)</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	-	-	208,901	(208,901)	-	-
NET CHANGE IN FUND BALANCES						
	-	-	205,810	68,448	-	3,500
FUND BALANCES, BEGINNING	1,339	20	263,624	203,483	-	105,240
	<u>1,339</u>	<u>20</u>	<u>263,624</u>	<u>203,483</u>	<u>-</u>	<u>105,240</u>
FUND BALANCES, ENDING	\$ 1,339	\$ 20	\$ 469,434	\$ 271,931	\$ -	\$ 108,740
	<u>\$ 1,339</u>	<u>\$ 20</u>	<u>\$ 469,434</u>	<u>\$ 271,931</u>	<u>\$ -</u>	<u>\$ 108,740</u>

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

Justice Court Technology	Justice of the Peace Security	Juvenile Delinquency Prevention	Law Library	Medicaid UPL	Probate Court	Records Archive	Records Management and Reservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69,813	17,215	5	199,684	-	5,250	-	1,186,351
-	-	-	-	-	-	-	-
-	-	-	-	-	-	554,345	-
-	-	-	-	-	-	-	-
272	-	-	219	-	-	729	314
-	-	-	900	-	-	-	-
70,085	17,215	5	200,803	-	5,250	555,074	1,186,665
-	-	-	-	-	-	260,671	672,698
-	-	-	-	-	-	-	-
145,674	14,110	-	288,304	-	3,221	-	-
-	-	-	-	5,391,096	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	10,000
145,674	14,110	-	288,304	5,391,096	3,221	260,671	682,698
(75,589)	3,105	5	(87,501)	(5,391,096)	2,029	294,403	503,967
-	-	-	-	5,390,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,390,000	-	-	-
(75,589)	3,105	5	(87,501)	(1,096)	2,029	294,403	503,967
564,077	113,044	8,148	443,567	1,096	42,526	1,507,227	1,385,079
<u>\$ 488,488</u>	<u>\$ 116,149</u>	<u>\$ 8,153</u>	<u>\$ 356,066</u>	<u>\$ -</u>	<u>\$ 44,555</u>	<u>\$ 1,801,630</u>	<u>\$ 1,889,046</u>

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Specialty Court	JJAEP Tier II	Tobacco
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	108,353	50,244	199,015	37,862	-	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental	-	-	551,132	-	102,276	350,229
Investment earnings	263	-	-	-	-	9,745
Miscellaneous	-	-	293,758	-	-	-
Total revenues	108,616	50,244	1,043,905	37,862	102,276	359,974
EXPENDITURES						
Current:						
General government	233,815	-	-	-	-	-
Public safety	-	-	-	-	34,712	-
Judicial	-	-	-	30,766	-	-
Community services	-	-	1,453,144	-	-	308,031
Conservation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital outlay	22,121	-	-	-	5,124	-
Total expenditures	255,936	-	1,453,144	30,766	39,836	308,031
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(147,320)	50,244	(409,239)	7,096	62,440	51,943
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	554,865	-	-	-
Transfers out	-	-	(49,452)	-	-	-
Total other financing sources and uses	-	-	505,413	-	-	-
NET CHANGE IN FUND BALANCES	(147,320)	50,244	96,174	7,096	62,440	51,943
FUND BALANCES, BEGINNING	591,424	156,706	72,399	106,876	207,175	3,874,592
FUND BALANCES, ENDING	\$ 444,104	\$ 206,950	\$ 168,573	\$ 113,972	\$ 269,615	\$ 3,926,535

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – CONTINUED
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2015

Teen Court Program	Truancy Program	WC Historical Commission	Community WM - City of and Hutto ISD	WM - Future Recreation Facility	WM - Environmental Liability	WM - Master Site Development	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,215,988
370	96,962	-	-	-	-	-	3,798,705
-	-	-	-	-	-	-	277,978
-	-	-	-	-	-	-	1,831,672
-	-	-	-	-	-	-	7,435,362
-	-	-	-	-	738	-	15,010
-	-	11,273	212,045	106,728	212,045	106,728	1,276,372
370	96,962	11,273	212,045	106,728	212,783	106,728	15,851,087
-	76,907	-	-	-	-	-	3,222,621
-	-	-	-	-	-	-	4,059,442
156	-	-	-	-	-	-	1,192,404
-	-	727	-	-	-	-	9,570,137
-	-	-	-	-	-	-	407,345
-	-	-	-	-	-	-	900,000
-	-	-	-	-	-	-	389,695
-	-	-	-	71,887	-	-	685,884
156	76,907	727	-	71,887	-	-	20,427,528
214	20,055	10,546	212,045	34,841	212,783	106,728	(4,576,441)
-	-	-	-	-	-	-	6,365,097
-	-	-	-	-	-	-	(258,353)
-	-	-	-	-	-	-	6,106,744
214	20,055	10,546	212,045	34,841	212,783	106,728	1,530,303
260	215,118	-	379,989	341,866	752,989	310,107	19,024,681
\$ 474	\$ 235,173	\$ 10,546	\$ 592,034	\$ 376,707	\$ 965,772	\$ 416,835	\$ 20,554,984

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ALTERNATE DISPUTE RESOLUTION
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 19,000	\$ 19,668	\$ 668
Investment earnings	100	114	14
Total revenues	19,100	19,782	682
EXPENDITURES			
Current			
Judicial	7,419	5,654	1,765
Total expenditures	7,419	5,654	1,765
Net change in fund balance	11,681	14,128	2,447
FUND BALANCE, beginning	263,179	263,179	-
FUND BALANCE, ending	<u>\$ 274,860</u>	<u>\$ 277,307</u>	<u>\$ 2,447</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
AVERY RANCH ROAD DISTRICT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 1,216,227	\$ 1,215,988	\$ (239)
Investment earnings	400	620	220
Total revenues	1,216,627	1,216,608	(19)
EXPENDITURES			
Current			
General government	19,950	17,379	2,571
Debt service			
Principal	900,000	900,000	-
Interest and other charges	390,295	389,695	600
Total expenditures	1,310,245	1,307,074	3,171
Net change in fund balance	(93,618)	(90,466)	3,152
FUND BALANCE, beginning	570,709	570,709	-
FUND BALANCE, ending	<u>\$ 477,091</u>	<u>\$ 480,243</u>	<u>\$ 3,152</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
CONSERVATION FOUNDATION
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Investment earnings	\$ -	\$ 657	\$ 657
Miscellaneous	-	254,902	254,902
Total revenues	-	255,559	255,559
EXPENDITURES			
Current			
Conservation	444,586	407,345	37,241
Capital outlay	14,713	20,486	(5,773)
Total expenditures	459,299	427,831	31,468
Net change in fund balance	(459,299)	(172,272)	287,027
FUND BALANCE, beginning	1,451,037	1,451,037	-
FUND BALANCE, ending	<u>\$ 991,738</u>	<u>\$ 1,278,765</u>	<u>\$ 287,027</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY ATTORNEY HOT CHECK
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 51,000	\$ 31,576	\$ (19,424)
Total revenues	51,000	31,576	(19,424)
EXPENDITURES			
Current			
Judicial	76,993	42,266	34,727
Total expenditures	76,993	42,266	34,727
Net change in fund balance	(25,993)	(10,690)	15,303
FUND BALANCE, beginning	25,123	25,123	-
FUND BALANCE, ending	<u>\$ (870)</u>	<u>\$ 14,433</u>	<u>\$ 15,303</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY SHERIFF DRUG ENFORCEMENT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	\$ -	\$ 235,704	\$ 235,704
Investment earnings	-	183	183
Total revenues	-	235,887	235,887
EXPENDITURES			
Current			
Public safety	439,465	134,598	304,867
Capital outlay	565,996	195,380	370,616
Total expenditures	1,005,461	329,978	675,483
Net change in fund balance	(1,005,461)	(94,091)	911,370
FUND BALANCE, beginning	1,046,777	1,046,777	-
FUND BALANCE, ending	\$ 41,316	\$ 952,686	\$ 911,370

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COUNTY RADIO COMMUNICATIONS SYSTEM (RCS)
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Charges for services	\$ 985,446	\$ 996,146	\$ 10,700
Miscellaneous	6,180	6,525	345
Total revenues	991,626	1,002,671	11,045
EXPENDITURES			
Current			
Public safety	1,354,032	1,214,002	140,030
Capital outlay	19,741	-	19,741
Total expenditures	1,373,773	1,214,002	159,771
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(382,147)	(211,331)	170,816
OTHER FINANCING SOURCES (USES)			
Transfers in	402,405	211,331	(191,074)
Total other financing sources and uses	402,405	211,331	(191,074)
Net change in fund balance	20,258	-	(20,258)
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ 20,258</u>	<u>\$ -</u>	<u>\$ (20,258)</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COURT REPORTER
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 94,000	\$ 98,340	\$ 4,340
Investment earnings	250	358	108
Total revenues	94,250	98,698	4,448
EXPENDITURES			
Current			
Judicial	46,390	40,333	6,057
Total expenditures	46,390	40,333	6,057
Net change in fund balance	47,860	58,365	10,505
FUND BALANCE, beginning	1,076,593	1,076,593	-
FUND BALANCE, ending	<u>\$ 1,124,453</u>	<u>\$ 1,134,958</u>	<u>\$ 10,505</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
COURTHOUSE SECURITY
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 225,000	\$ 213,108	\$ (11,892)
Investment earnings	-	40	40
	<hr/>	<hr/>	<hr/>
Total revenues	225,000	213,148	(11,852)
EXPENDITURES			
Current			
Judicial	252,039	251,578	461
	<hr/>	<hr/>	<hr/>
Total expenditures	252,039	251,578	461
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(27,039)	(38,430)	(11,391)
FUND BALANCE, beginning	240,825	240,825	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	<u>\$ 213,786</u>	<u>\$ 202,395</u>	<u>\$ (11,391)</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
DISTRICT ATTORNEY DRUG ENFORCEMENT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	\$ -	\$ 42,274	\$ 42,274
Investment earnings	-	64	64
Total revenues	-	49,542	49,542
EXPENDITURES			
Current			
Judicial	101,271	23,194	78,077
Capital outlay	859	-	859
Total expenditures	102,130	23,194	78,936
Net change in fund balance	(102,130)	26,348	128,478
FUND BALANCE, beginning	223,523	223,523	-
FUND BALANCE, ending	<u>\$ 121,393</u>	<u>\$ 249,871</u>	<u>\$ 128,478</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ELECTION CHAPTER 19
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 39,107	\$ 39,107
Total revenues	-	39,107	39,107
EXPENDITURES			
Current			
General government	57,500	30,618	26,882
Capital outlay	26,000	8,489	17,511
Total expenditures	83,500	39,107	44,393
Net change in fund balance	(83,500)	-	83,500
FUND BALANCE, beginning	20	20	-
FUND BALANCE, ending	\$ (83,480)	\$ 20	\$ 83,500

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ELECTION HAVA
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Current			
General government	203,000	3,091	199,909
Total expenditures	203,000	3,091	199,909
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(203,000)	(3,091)	199,909
OTHER FINANCING SOURCES (USES)			
Transfers in	-	208,901	208,901
Total other financing sources and uses	-	208,901	208,901
Net change in fund balance	(203,000)	205,810	408,810
FUND BALANCE, beginning	263,624	263,624	-
FUND BALANCE, ending	\$ 60,624	\$ 469,434	\$ 408,810

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
ELECTION SERVICES CONTRACT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ -	\$ 700,389	\$ 700,389
Total revenues	-	700,389	700,389
EXPENDITURES			
Current			
General government	439,297	423,040	16,257
Capital outlay	22,500	-	22,500
Total expenditures	461,797	423,040	38,757
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(461,797)	277,349	739,146
OTHER FINANCING SOURCES (USES)			
Transfers out	(208,901)	(208,901)	-
Total other financing sources and uses	(208,901)	(208,901)	-
Net change in fund balance	(670,698)	68,448	739,146
FUND BALANCE, beginning	203,483	203,483	-
FUND BALANCE, ending	\$ (467,215)	\$ 271,931	\$ 739,146

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GUARDIANSHIP
YEAR ENDED SEPTEMBER 30, 2015**

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 18,000	\$ 21,500	\$ 3,500
Total revenues	18,000	21,500	3,500
EXPENDITURES			
Current			
Judicial	18,000	18,000	-
Total expenditures	18,000	18,000	-
Net change in fund balance	-	3,500	3,500
FUND BALANCE, beginning	105,240	105,240	-
FUND BALANCE, ending	<u>\$ 105,240</u>	<u>\$ 108,740</u>	<u>\$ -</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 92,500	\$ 69,813	\$ (22,687)
Investment earnings	200.00	272	72
Total revenues	92,700.00	70,085	(22,615)
EXPENDITURES			
Current			
Judicial	237,775	145,674	92,101
Capital outlay	30,000	-	30,000
Total expenditures	267,775	145,674	122,101
Net change in fund balance	(175,075)	(75,589)	99,486
FUND BALANCE, beginning	564,077	564,077	-
FUND BALANCE, ending	<u>\$ 389,002</u>	<u>\$ 488,488</u>	<u>\$ 99,486</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JUSTICE OF THE PEACE SECURITY
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 23,800	\$ 17,215	\$ (6,585)
Total revenues	23,800.00	17,215	(6,585)
EXPENDITURES			
Current			
Judicial	29,084	14,110	14,974
Total expenditures	29,084	14,110	14,974
Net change in fund balance	(5,284)	3,105	8,389
FUND BALANCE, beginning	113,044	113,044	-
FUND BALANCE, ending	\$ 107,760	\$ 116,149	\$ 8,389

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
LAW LIBRARY
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 190,000	\$ 199,684	\$ 9,684
Investment earnings	250	219	(31)
Miscellaneous	-	900	900
Total revenues	190,250	200,803	10,553
EXPENDITURES			
Current			
Judicial	315,800	288,304	27,496
Total expenditures	315,800	288,304	27,496
Net change in fund balance	(125,550)	(87,501)	38,049
FUND BALANCE, beginning	443,567	443,567	-
FUND BALANCE, ending	<u>\$ 318,017</u>	<u>\$ 356,066</u>	<u>\$ 38,049</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
MEDICAID UPL
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Investment earnings	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Current			
Community services	5,391,096	5,391,096	-
Total expenditures	5,391,096	5,391,096	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,391,096)	(5,391,096)	-
OTHER FINANCING SOURCES (USES)			
Transfers in	5,390,000	5,390,000	-
Total other financing sources and uses	5,390,000	5,390,000	-
Net change in fund balance	(1,096)	(1,096)	-
FUND BALANCE, beginning	1,096	1,096	-
FUND BALANCE, ending	\$ -	\$ -	\$ -

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
PROBATE COURT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 4,500	\$ 5,250	\$ 750
Total revenues	4,500	5,250	750
EXPENDITURES			
Current			
Judicial	3,800	3,221	579
Total expenditures	3,800	3,221	579
Net change in fund balance	700	2,029	1,329
FUND BALANCE, beginning	42,526	42,526	-
FUND BALANCE, ending	\$ 43,226	\$ 44,555	\$ 1,329

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
RECORDS ARCHIVE
YEAR ENDED SEPTEMBER 30, 2015**

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Charges for services	\$ 510,000	\$ 554,345	\$ 44,345
Investment earnings	<u>400</u>	<u>729</u>	<u>329</u>
Total revenues	510,400	555,074	44,674
EXPENDITURES			
Current			
General government	<u>302,217</u>	<u>260,671</u>	<u>41,546</u>
Total expenditures	<u>302,217</u>	<u>260,671</u>	<u>41,546</u>
Net change in fund balance	208,183	294,403	86,220
FUND BALANCE, beginning	<u>1,507,227</u>	<u>1,507,227</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 1,715,410</u>	<u>\$ 1,801,630</u>	<u>\$ 86,220</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
RECORDS MANAGEMENT AND PRESERVATION
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 112,000	\$ 108,353	\$ (3,647)
Investment earnings	200	263	63
	<u>112,200</u>	<u>108,616</u>	<u>(3,584)</u>
Total revenues	112,200	108,616	(3,584)
EXPENDITURES			
Current			
General government	349,950	233,815	116,135
Capital outlay	<u>-</u>	<u>22,121</u>	<u>(22,121)</u>
Total expenditures	<u>349,950</u>	<u>255,936</u>	<u>94,014</u>
Net change in fund balance	(237,750)	(147,320)	90,430
FUND BALANCE, beginning	<u>591,424</u>	<u>591,424</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ 353,674</u></u>	<u><u>\$ 444,104</u></u>	<u><u>\$ 90,430</u></u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
RECORDS MANAGEMENT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 1,085,750	\$ 1,186,351	\$ 100,601
Investment earnings	225	314	89
Total revenues	1,085,975	1,186,665	100,690
EXPENDITURES			
Current			
General government	769,743	672,698	97,045
Capital outlay	10,000	10,000	-
Total expenditures	779,743	682,698	97,045
Net change in fund balance	306,232	503,967	197,735
FUND BALANCE, beginning	1,385,079	1,385,079	-
FUND BALANCE, ending	<u>\$ 1,691,311</u>	<u>\$ 1,889,046</u>	<u>\$ 197,735</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
REGIONAL ANIMAL SHELTER (WCRAS)
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 200,000	\$ 199,015	\$ (985)
Intergovernmental	624,020	551,132	(72,888)
Miscellaneous	65,764	293,758	227,994
Total revenues	889,784	1,043,905	154,121
EXPENDITURES			
Current			
Community services	1,523,843	1,453,144	70,699
Total expenditures	1,523,843	1,453,144	70,699
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(634,059)	(409,239)	224,820
OTHER FINANCING SOURCES (USES)			
Transfers in	588,586	554,865	(33,721)
Transfers out	(49,452)	(49,452)	-
Total other financing sources and uses	539,134	505,413	(33,721)
Net change in fund balance	(94,925)	96,174	191,099
FUND BALANCE, beginning	72,399	72,399	-
FUND BALANCE, ending	<u>\$ (22,526)</u>	<u>\$ 168,573</u>	<u>\$ 191,099</u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SPECIALTY COURT
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 44,300	\$ 37,862	\$ (6,438)
Total revenues	44,300	37,862	(6,438)
EXPENDITURES			
Current			
Judicial	35,000	30,766	4,234
Total expenditures	35,000	30,766	4,234
Net change in fund balance	9,300	7,096	(2,204)
FUND BALANCE, beginning	106,876	106,876	-
FUND BALANCE, ending	\$ 116,176	\$ 113,972	\$ (2,204)

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JJAEP TIER II
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 102,276	\$ 102,276
Total revenues	-	102,276	102,276
EXPENDITURES			
Current			
Public safety	97,979	34,712	63,267
Capital outlay	5,500	5,124	376
Total expenditures	103,479	39,836	63,643
Net change in fund balance	(103,479)	62,440	165,919
FUND BALANCE, beginning	207,175	207,175	-
FUND BALANCE, ending	\$ 103,696	\$ 269,615	\$ 165,919

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
TOBACCO
YEAR ENDED SEPTEMBER 30, 2015**

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 325,000	\$ 350,229	\$ 25,229
Investment income	<u>20,000</u>	<u>9,745</u>	<u>(10,255)</u>
Total revenues	345,000	359,974	14,974
EXPENDITURES			
Current			
Community services	<u>525,161</u>	<u>308,031</u>	<u>217,130</u>
Total expenditures	<u>525,161</u>	<u>308,031</u>	<u>217,130</u>
Net change in fund balance	(180,161)	51,943	232,104
FUND BALANCE, beginning	<u>3,874,592</u>	<u>3,874,592</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ 3,694,431</u></u>	<u><u>\$ 3,926,535</u></u>	<u><u>\$ 232,104</u></u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
TEEN COURT
YEAR ENDED SEPTEMBER 30, 2015**

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	<u>\$ -</u>	<u>\$ 370</u>	<u>\$ 370</u>
Total revenues	-	370	370
EXPENDITURES			
Current			
Judicial	<u>500</u>	<u>156</u>	<u>344</u>
Total expenditures	<u>500</u>	<u>156</u>	<u>344</u>
Net change in fund balance	(500)	214	714
FUND BALANCE, beginning	<u>260</u>	<u>260</u>	<u>-</u>
FUND BALANCE, ending	<u><u>\$ (240)</u></u>	<u><u>\$ 474</u></u>	<u><u>\$ 714</u></u>

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
TRUANCY PROGRAM
YEAR ENDED SEPTEMBER 30, 2015**

	Final	Actual	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 98,500	\$ 96,962	\$ (1,538)
Total revenues	98,500	96,962	(1,538)
EXPENDITURES			
Current			
Judicial	143,579	76,907	66,672
Total expenditures	143,579	76,907	66,672
Net change in fund balance	(45,079)	20,055	65,134
FUND BALANCE, beginning	6,920	215,118	208,198
FUND BALANCE, ending	\$ (38,159)	\$ 235,173	\$ 273,332

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
WC HISTORICAL COMMISSION
YEAR ENDED SEPTEMBER 30, 2015**

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Miscellaneous	<u>\$ -</u>	<u>\$ 11,273</u>	<u>\$ 11,273</u>
Total revenues	-	11,273	11,273
EXPENDITURES			
Current			
Community service	<u>727</u>	<u>727</u>	<u>-</u>
Total expenditures	<u>727</u>	<u>727</u>	<u>-</u>
Net change in fund balance	(727)	10,546	11,273
FUND BALANCE, beginning	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ (727)</u>	<u>\$ 10,546</u>	<u>\$ 11,273</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Maintenance – This fund is used to account for the maintenance and repair of motor vehicle and related costs.

**WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2015**

	Benefits Program	Fleet Management	Total
ASSETS			
Current assets			
Cash and investments	\$ 2,958,618	\$ 631,226	\$ 3,589,844
Accounts receivables	176,210	13,388	189,598
Due from other funds	8,072	29,755	37,827
Inventory	-	165,705	165,705
Prepaid expenses	-	-	-
	<hr/>	<hr/>	<hr/>
Total current assets	3,142,900	840,074	3,982,974
Non-current assets			
Capital assets:			
Machinery and equipment	-	451,396	451,396
Less accumulated depreciation	-	(355,356)	(355,356)
	<hr/>	<hr/>	<hr/>
Total non-current assets	-	96,040	96,040
	<hr/>	<hr/>	<hr/>
Total assets	3,142,900	936,114	4,079,014
LIABILITIES			
Current liabilities			
Accounts payable	169,358	120,489	289,847
Accrued liabilities	544,993	44,761	589,754
	<hr/>	<hr/>	<hr/>
Total current liabilities	714,351	165,250	879,601
NET POSITION			
Net investment in capital assets	-	96,040	96,040
Unrestricted	2,428,549	674,824	3,103,373
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	<u><u>\$ 2,428,549</u></u>	<u><u>\$ 770,864</u></u>	<u><u>\$ 3,199,413</u></u>

**WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Benefits Program	Fleet Management	Total
OPERATING REVENUES			
Employer contributions	\$ 14,497,700	\$ -	\$ 14,497,700
Employee contributions	4,473,384	-	4,473,384
Charge for services	-	2,987,789	2,987,789
	<hr/>	<hr/>	<hr/>
Total operating revenues	18,971,084	2,987,789	21,958,873
OPERATING EXPENSES			
Claims	14,699,741	-	14,699,741
Insurance	949,471	-	949,471
Administration	1,588,666	-	1,588,666
Supplies and parts	-	2,879,620	2,879,620
Depreciation	-	19,227	19,227
	<hr/>	<hr/>	<hr/>
Total operating expenses	17,237,878	2,898,847	20,136,725
OPERATING INCOME	1,733,206	88,942	1,822,148
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	42,766	-	42,766
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	42,766	-	42,766
CHANGE IN NET POSITION	1,775,972	88,942	1,864,914
TOTAL NET POSITION, beginning	652,577	681,922	1,334,499
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION, ending	\$ 2,428,549	\$ 770,864	\$ 3,199,413
	<hr/>	<hr/>	<hr/>

**WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Benefits Program	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 19,531,812	\$ 2,981,335	\$ 22,513,147
Payments to suppliers	(17,574,287)	(2,975,419)	(20,549,706)
Payments to employees	(1,596,738)	-	(1,596,738)
Net cash flows provided by operating activities	360,787	5,916	366,703
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	42,766	-	42,766
Net cash flows provided by investing activities	42,766	-	42,766
Change in cash and cash equivalents	403,553	(8,418)	395,135
CASH AND CASH EQUIVALENTS, beginning	2,555,065	639,644	3,194,709
CASH AND CASH EQUIVALENTS, ending	<u>\$ 2,958,618</u>	<u>\$ 631,226</u>	<u>\$ 3,589,844</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ 1,733,206	\$ 88,942	\$ 1,822,148
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities			
Depreciation	-	19,227	19,227
Change in assets and liabilities:			
Accounts receivable	560,728	(6,454)	554,274
Due from other funds	(8,072)	(29,755)	(37,827)
Inventory	-	5,776	5,776
Prepaid expenses	12,686	-	12,686
Accounts payable	(493,716)	(69,210)	(562,926)
Accrued liabilities	(1,444,045)	(2,610)	(1,446,655)
Net cash provided by operating activities	<u>\$ 360,787</u>	<u>\$ 5,916</u>	<u>\$ 366,703</u>

FIDUCIARY FUNDS

Agency Funds

Agency Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Agency Funds:

- CCA-ICE Billing
- Child Fatality Review Team
- County Attorney Hot Check Restitution
- County Clerk Trust
- District Attorney
- District Clerk Trust
- Historical Commission
- Inmate Trust
- Justice of the Peace Bond
- Juvenile Probation
- Outreach Program
- Sheriff Special Cash Bond
- Tax Assessor – Collector

**WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES – ALL AGENCY FUNDS
YEAR ENDED SEPTEMBER 30, 2015**

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>FLEX BENEFITS - AETNA</u>				
Assets:				
Cash and investments	\$ -	\$ 237,705	\$ 59,360	\$ 178,345
Liabilities:				
Due to others	\$ -	\$ 237,705	\$ 59,360	\$ 178,345
<u>CCA/ICE BILLING</u>				
Assets:				
Cash and investments	\$ 1,565,989	\$ 18,188,544	\$ 19,754,533	\$ -
Accounts receivable	1,525,952	1,519,931	1,525,952	1,519,931
Total assets	\$ 3,091,941	\$ 19,708,475	\$ 21,280,485	\$ 1,519,931
Liabilities:				
Due to others	\$ 3,091,941	\$ 19,708,475	\$ 21,280,485	\$ 1,519,931
<u>CHILD FATALITY REVIEW TEAM</u>				
Assets:				
Cash and investments	\$ 2,980	\$ -	\$ 2,980	\$ -
Liabilities:				
Due to others	\$ 2,980	\$ -	\$ 2,980	\$ -
<u>COUNTY ATTORNEY HOT CHECK RESTITUTION</u>				
Assets:				
Cash and investments	\$ 104,240	\$ 380,572	\$ 400,896	\$ 83,916
Liabilities:				
Due to others	\$ 104,240	\$ 380,572	\$ 400,896	\$ 83,916
<u>COUNTY CLERK TRUST</u>				
Assets:				
Cash and investments	\$ 1,717,170	\$ 4,100,621	\$ 3,600,419	\$ 2,217,372
Liabilities:				
Due to others	\$ 1,717,170	\$ 4,100,621	\$ 3,600,419	\$ 2,217,372
<u>DISTRICT ATTORNEY</u>				
Assets:				
Cash and investments	\$ 203,124	\$ 933,270	\$ 800,211	\$ 336,183
Liabilities:				
Due to others	\$ 203,124	\$ 933,270	\$ 800,211	\$ 336,183
<u>DISTRICT CLERK TRUST</u>				
Assets:				
Cash and investments	\$ 1,994,723	\$ 2,774,546	\$ 2,873,595	\$ 1,895,674
Liabilities:				
Due to others	\$ 1,994,723	\$ 2,774,546	\$ 2,873,595	\$ 1,895,674

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES – ALL AGENCY FUNDS – CONTINUED
YEAR ENDED SEPTEMBER 30, 2015

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>HISTORICAL COMMISSION</u>				
Assets:				
Cash and investments	\$ 11,203	\$ 760	\$ 11,963	\$ -
Liabilities:				
Due to others	\$ 11,203	\$ 760	\$ 11,963	\$ -
<u>INMATE TRUST</u>				
Assets:				
Cash and investments	\$ 55,595	\$ 1,926,118	\$ 1,879,335	\$ 102,378
Liabilities:				
Due to others	\$ 55,595	\$ 1,926,118	\$ 1,879,335	\$ 102,378
<u>JUSTICE OF THE PEACE BOND</u>				
Assets:				
Cash and investments	\$ 18,407	\$ 42,426	\$ 56,461	\$ 4,372
Liabilities:				
Due to others	\$ 18,407	\$ 42,426	\$ 56,461	\$ 4,372
<u>JUVENILE PROBATION</u>				
Assets:				
Cash and investments	\$ 375,495	\$ 595,440	\$ 553,920	\$ 417,015
Liabilities:				
Due to others	\$ 375,495	\$ 595,440	\$ 553,920	\$ 417,015
<u>OUTREACH PROGRAM</u>				
Assets:				
Cash and investments	\$ 4,524	\$ 30,193	\$ 32,291	\$ 2,426
Liabilities:				
Due to others	\$ 4,524	\$ 30,193	\$ 32,291	\$ 2,426

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES – ALL AGENCY FUNDS – CONTINUED
YEAR ENDED SEPTEMBER 30, 2015

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>SHERIFF SPECIAL CASH BOND</u>				
Assets:				
Cash and investments	\$ 49,950	\$ 1,685,807	\$ 1,684,042	\$ 51,715
Liabilities:				
Due to others	\$ 49,950	\$ 1,685,807	\$ 1,684,042	\$ 51,715
<u>TAX ASSESSOR-COLLECTOR</u>				
Assets:				
Cash and investments	\$ 6,667,787	\$ 1,736,652,561	\$ 1,735,463,217	\$ 7,857,131
Liabilities:				
Due to others	\$ 6,667,787	\$ 1,736,652,561	\$ 1,735,463,217	\$ 7,857,131
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 12,771,187	\$ 1,767,548,563	\$ 1,767,173,223	\$ 13,146,527
Accounts receivable	1,525,952	1,519,931	(1,525,952)	1,519,931
	14,297,139	1,769,068,494	1,765,647,271	14,666,458
Liabilities:				
Due to others	\$ 14,297,139	\$ 1,769,068,494	\$ 1,768,699,175	\$ 14,666,458

STATISTICAL SECTION (Unaudited)

This portion of Williamson County's comprehensive annual financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	133
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue resource.	137
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	142
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	146
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.	149
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	152

TABLE 1

WILLIAMSON COUNTY, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Full accrual basis of accounting)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Government activities										
Invested in capital assets										
net of related debt	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$ 206,599,134	\$ 210,678,161	\$ 176,951,689	\$ 199,531,984	\$ 140,117,628	\$ 184,660,300	\$ 128,908,310
Restricted	42,611,846	35,850,736	32,752,322	38,938,961	45,121,020	154,293,857	49,826,237	37,344,812	31,411,957	22,765,431
Unrestricted	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)	(49,146,501)	(144,080,084)	(164,631,030)	(160,037,655)	(183,152,945)	(168,996,351)
Total government activities net position	<u>\$ 138,988,069</u>	<u>\$ 115,131,859</u>	<u>\$ 114,126,086</u>	<u>\$ 206,571,603</u>	<u>\$ 206,652,680</u>	<u>\$ 187,165,462</u>	<u>\$ 84,727,191</u>	<u>\$ 17,424,785</u>	<u>\$ 32,919,312</u>	<u>\$ (17,322,610)</u>
Primary Government										
Invested in capital assets,										
net of related debt	\$ 445,160,755	\$ 253,798,426	\$ 264,889,158	\$ 206,599,134	\$ 210,678,161	\$ 176,951,689	\$ 199,531,984	\$ 140,117,628	\$ 184,660,300	\$ 128,908,310
Restricted	42,611,846	35,850,736	32,752,322	38,938,961	45,121,020	154,293,857	49,826,237	37,344,812	31,411,957	22,765,431
Unrestricted	(348,784,532)	(174,517,303)	(183,515,394)	(38,966,492)	(49,146,501)	(144,080,084)	(164,631,030)	(160,037,655)	(183,152,945)	(168,996,351)
Total primary government net position	<u>\$ 138,988,069</u>	<u>\$ 115,131,859</u>	<u>\$ 114,126,086</u>	<u>\$ 206,571,603</u>	<u>\$ 206,652,680</u>	<u>\$ 187,165,462</u>	<u>\$ 84,727,191</u>	<u>\$ 17,424,785</u>	<u>\$ 32,919,312</u>	<u>\$ (17,322,610)</u>

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch Road District (blended component unit).

TABLE 2

WILLIAMSON COUNTY, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Full accrual basis of accounting)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Expenses										
Government activities:										
General government	\$ 33,113,079	\$ 32,522,582	\$ 30,908,617	\$ 30,302,088	\$ 28,267,782	\$ 26,637,924	\$ 27,928,481	\$ 24,893,815	\$ 23,497,198	\$ 22,050,767
Public safety	87,932,683	88,098,767	80,001,178	79,174,507	78,208,556	75,872,505	72,323,851	61,670,538	90,897,137	65,719,879
Transportation support	78,977,229	87,436,401	185,691,679	58,930,917	65,354,413	67,938,312	31,965,828	70,415,173	20,028,127	39,753,817
Judicial	23,581,105	22,685,570	20,693,148	20,150,173	19,997,874	20,022,346	18,790,314	17,135,891	15,557,642	14,694,150
Community services	18,727,680	16,796,646	16,431,859	12,808,543	11,714,612	17,361,323	15,523,563	11,981,593	9,646,823	9,082,766
Conservation	407,345	347,751	773,438	676,913	247,844	219,592	187,912	-	-	-
Interest on long term debt	40,308,534	35,634,706	33,244,626	36,995,878	37,591,938	38,843,957	34,418,384	34,786,909	25,108,101	23,506,255
Total government activities expenses	283,047,655	283,522,423	367,744,545	239,039,019	241,383,019	246,895,959	201,138,333	220,883,919	184,735,028	174,807,634
Total primary government expenses	283,047,655	283,522,423	367,744,545	239,039,019	241,383,019	246,895,959	201,138,333	220,883,919	184,735,028	174,807,634
Program revenues										
Government activities:										
Fees, fines and charges for services:										
General government	15,659,297	13,561,355	12,991,449	10,862,040	9,840,478	8,672,102	8,527,672	8,159,720	8,016,465	8,270,015
Public safety	14,976,278	15,081,873	15,954,635	14,108,707	12,971,784	14,282,342	10,521,690	10,889,257	43,221,647	22,902,790
Transportation support	6,155,099	5,944,938	5,311,044	5,111,192	5,552,097	5,055,053	5,517,109	6,058,560	6,014,536	6,033,748
Judicial	6,019,784	6,862,678	7,036,985	6,924,358	7,361,257	7,213,109	7,319,186	7,666,021	7,809,982	6,984,849
Community services	1,613,488	1,610,982	1,460,930	1,460,491	1,361,504	1,308,480	1,259,111	1,379,501	723,092	635,594
Operating grants and contributions	7,327,581	11,059,515	16,559,081	17,329,641	20,693,428	24,456,855	7,218,056	7,373,406	11,570,786	10,809,892
Capital grants and contributions	59,565,089	49,107,663	40,505,315	14,209,320	35,698,166	65,803,237	62,746,368	1,807,836	1,998,962	-
Total governmental activities program revenues	111,316,616	103,229,004	99,938,339	70,005,749	93,478,714	126,791,178	103,109,192	43,334,301	79,355,470	55,636,888
Total primary government program revenues	111,316,616	103,229,004	99,938,339	70,005,749	93,478,714	126,791,178	103,109,192	43,334,301	79,355,470	55,636,888
Net revenue (expense)										
Government activities	(171,731,039)	(180,293,419)	(267,806,206)	(169,033,270)	(147,904,305)	(120,104,781)	(98,029,141)	(177,549,618)	(105,379,558)	(119,170,746)
Total primary government net expense	(171,731,039)	(180,293,419)	(267,806,206)	(169,033,270)	(147,904,305)	(120,104,781)	(98,029,141)	(177,549,618)	(105,379,558)	(119,170,746)
General revenues										
and other changes in net position										
Government activities:										
Taxes:										
Property taxes, levied for general purposes	116,814,321	104,957,462	99,126,344	97,647,471	96,497,886	97,632,658	89,753,407	81,973,085	72,536,843	68,689,297
Property taxes, levied for farm to market	16,521,025	14,681,846	13,815,558	10,261,395	10,063,148	10,135,443	10,894,429	10,376,729	9,688,093	8,889,879
Property taxes, levied for debt service	70,940,367	63,279,169	59,780,481	58,518,962	57,347,077	57,980,103	55,094,237	54,244,437	46,495,030	37,359,004
Other taxes	1,118,611	987,258	712,987	561,950	594,840	577,272	542,286	558,929	493,372	417,525
Investment earnings	1,291,116	564,343	739,574	1,048,743	2,149,871	5,704,603	9,017,001	14,777,336	12,767,274	10,696,910
Miscellaneous	2,602,864	3,464,348	1,185,745	913,672	738,701	946,945	30,187	124,575	91,256	21,248
Total governmental activities	209,288,304	187,934,426	175,360,689	168,952,193	167,391,523	172,977,024	165,331,547	162,055,091	142,071,868	126,073,863
Total primary government	209,288,304	187,934,426	175,360,689	168,952,193	167,391,523	172,977,024	165,331,547	162,055,091	142,071,868	126,073,863
Change in net position										
Governmental activities	37,557,265	7,641,007	(92,445,517)	(81,077)	19,487,218	52,872,243	67,302,406	(15,494,527)	36,692,310	6,903,117
Total primary government	\$ 37,557,265	\$ 7,641,007	\$ (92,445,517)	\$ (81,077)	\$ 19,487,218	\$ 52,872,243	\$ 67,302,406	\$ (15,494,527)	\$ 36,692,310	\$ 6,903,117
Prior period adjustment	\$ (13,701,055)	\$ (6,635,234)	\$ -	\$ -	\$ -	\$ 49,566,028	\$ -	\$ -	\$ 13,549,612	\$ 37,596,959

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch Road District (blended component unit).

TABLE 3

WILLIAMSON COUNTY, TEXAS
FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	Fiscal Year					Fiscal Year				
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General fund										
Nonspendable	\$ 885,700	\$ 940,866	\$ 1,361,210	\$ 1,100,387	\$ 1,222,914	\$ -	\$ -	\$ -	\$ -	\$ -
Committed to	5,475,348	4,926,787	2,753,462	36,198	22,050	-	-	-	-	-
Unassigned	77,142,946	69,784,418	72,282,339	73,795,666	68,557,094	-	-	-	-	-
Reserved*	-	-	-	-	-	1,408,086	\$ 1,455,016	\$ 1,580,512	-	-
Unreserved	-	-	-	-	-	58,909,804	51,050,420	47,756,679	40,663,714	33,979,722
Total general fund	<u>\$ 83,503,994</u>	<u>\$ 75,652,071</u>	<u>\$ 76,397,011</u>	<u>\$ 74,932,251</u>	<u>\$ 69,802,058</u>	<u>\$ 60,317,890</u>	<u>\$ 52,505,436</u>	<u>\$ 49,337,191</u>	<u>\$ 40,663,714</u>	<u>\$ 33,979,722</u>
All other governmental funds										
Nonspendable	\$ 116,846,937	\$ 127,582,740	\$ 131,595,069	\$ 445,019	\$ 601,831	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for	345,228,101	208,524,559	122,870,856	288,414,746	348,991,227	-	-	-	-	-
Committed to	-	-	760,215	1,366,480	1,360,754	-	-	-	-	-
Reserved for:										
Capital projects fund	-	-	-	-	-	-	-	-	-	-
Designated for:										
Capital projects fund	-	-	-	-	-	-	-	113,753	50,000	-
Unreserved, reported in:										
Special Revenue Fund	-	-	(3,201)	-	-	136,252,756	29,396,121	28,023,654	24,283,185	21,637,161
Debt Service Fund	-	-	-	-	-	21,876,358	24,244,442	12,143,357	8,652,890	6,166,044
Capital projects fund	-	-	-	-	-	174,188,055	249,168,865	216,052,596	288,560,531	174,019,834
Total all other governmental funds	<u>\$ 462,075,038</u>	<u>\$ 336,107,299</u>	<u>\$ 255,222,939</u>	<u>\$ 290,226,245</u>	<u>\$ 350,953,812</u>	<u>\$ 332,317,169</u>	<u>\$ 302,809,428</u>	<u>\$ 256,333,360</u>	<u>\$ 321,546,606</u>	<u>\$ 201,823,039</u>

Source: Comprehensive Annual Financial Report

Notes:

Financial data includes Avery Ranch Road District (blended component unit).

In fiscal year 2011, the County implemented GASB 54 which changed the fund balance classifications presented above. Refer to the Note 3 on basic financial statements for further information.

* - Includes encumbrances and prepaid items.

TABLE 4

WILLIAMSON COUNTY, TEXAS
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
REVENUES:										
Taxes:										
Ad valorem	\$ 205,237,263	\$ 184,102,492	\$ 173,039,011	\$ 167,093,325	\$ 164,597,739	\$ 166,639,051	\$ 156,522,999	\$ 147,070,997	\$ 129,088,118	\$ 115,139,980
Penalty and interest	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-
Occupancy tax	-	-	-	-	-	-	-	-	-	-
Fees of office	16,644,320	15,051,769	14,833,479	12,954,173	11,842,128	10,998,340	10,919,809	11,008,180	10,841,922	9,893,132
Fines and forfeitures	3,671,853	4,551,770	4,320,898	3,975,297	4,472,356	4,904,224	4,687,053	4,991,691	4,922,538	4,477,813
Assessments	-	-	-	-	-	-	362	86	1,331	176,320
Charges for services	16,044,809	16,485,490	15,630,864	13,979,270	14,125,179	11,761,607	9,863,213	9,645,113	8,374,733	6,675,991
Intergovernmental	14,269,803	20,137,133	31,786,143	23,109,980	49,216,594	70,813,527	16,767,352	10,380,199	46,530,656	27,604,602
Motor vehicle registration	4,521,887	4,851,806	4,905,182	4,931,746	4,882,799	4,865,667	5,307,091	5,613,275	5,489,139	5,537,941
Investment income	1,248,350	560,000	734,809	1,043,465	2,133,026	5,436,289	8,374,817	14,182,060	13,957,255	10,529,092
Miscellaneous	5,821,987	4,070,263	1,739,117	2,696,797	1,576,308	2,238,636	645,845	518,257	1,088,487	222,839
Total Revenues	267,460,272	249,810,723	246,989,503	229,784,053	252,846,129	277,657,341	213,088,541	203,409,858	220,294,179	180,257,710
EXPENDITURES										
General government	30,565,849	29,166,461	28,338,383	27,475,074	25,763,464	24,446,725	25,356,840	22,609,264	23,462,700	18,386,365
Public safety	80,998,693	79,103,035	73,476,288	71,801,965	68,631,677	66,875,588	62,290,400	58,029,442	87,225,958	62,607,741
Transportation support	42,642,651	49,468,705	47,230,638	63,987,750	85,170,274	104,789,246	57,018,386	48,905,035	27,874,393	23,647,607
Judicial	22,482,926	21,054,436	19,504,540	18,767,804	18,169,857	18,341,712	17,102,998	16,200,005	14,730,003	12,954,769
Community services	17,081,838	14,891,428	14,755,545	10,995,460	11,100,789	15,369,591	13,764,903	10,770,909	9,934,119	8,429,775
Conservation	407,345	347,751	773,438	676,913	247,844	219,592	187,912	-	-	-
Capital outlay	27,084,792	26,185,167	43,503,998	34,621,156	29,687,307	34,155,679	30,447,017	61,599,221	49,215,141	44,767,764
Debt Service										
Principal	41,150,000	35,955,107	34,316,148	28,442,621	25,786,563	22,750,713	21,900,061	20,457,972	18,650,000	15,750,000
Interest	35,162,235	33,779,930	34,151,447	37,850,525	36,286,550	38,172,372	33,779,802	32,567,790	31,201,896	22,253,754
Bond issuance costs	2,669,173	1,021,908	1,213,658	2,103,426	1,328,636	388,061	-	-	-	-
Total expenditures	300,245,502	290,973,928	297,264,083	296,722,694	302,172,961	325,509,279	261,848,319	271,139,638	262,294,210	208,797,775
EXCESS (DEFICIENCY) OF REVENUES										
 OVER (UNDER) EXPENDITURES	(32,785,230)	(41,163,205)	(50,274,580)	(66,938,641)	(49,326,832)	(47,851,938)	(48,759,778)	(67,729,780)	(42,000,031)	(28,540,065)
OTHER FINANCING SOURCES (USES):										
Transfers in	17,739,026	17,385,872	18,138,712	7,918,291	9,265,224	2,932,336	3,474,026	2,043,298	1,873,113	2,130,316
Transfers out	(17,739,026)	(17,385,872)	(18,132,463)	(7,918,291)	(10,123,951)	(3,061,532)	(3,474,026)	(2,043,298)	(1,873,113)	(2,130,316)
Proceeds from sale of capital assets	353,219	354,481	366,489	229,783	234,887	330,100	284,834	345,933	231,995	650,536
Proceeds from capital lease	-	-	-	-	-	-	-	844,078	-	-
Payment to bond escrow agent	(189,149,021)	-	(110,662,302)	(214,803,039)	(13,405,896)	-	-	-	(115,236,116)	-
Bond discount	(227,380)	-	-	(386,008)	(294,217)	(263,649)	(43,127)	-	(614,069)	-
Bond premium	24,851,074	9,764,144	7,395,598	31,620,531	1,981,596	1,673,850	927,384	-	10,645,837	4,740,769
Bond issued	330,780,000	111,280,000	119,630,000	194,680,000	89,790,000	33,995,000	97,235,000	10,000,000	273,379,942	126,645,000
Total other Financing Sources (Uses):	166,607,892	121,398,625	16,736,034	11,341,267	77,447,643	35,606,105	98,404,091	11,190,011	168,407,589	132,036,305
NET CHANGE IN FUND BALANCES	\$ 133,822,662	\$ 80,235,420	\$ (33,538,546)	\$ (55,597,374)	\$ 28,120,811	\$ (12,245,833)	\$ 49,644,313	\$ (56,539,769)	\$ 126,407,558	\$ 103,496,240
Prior period adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028	\$ -	\$ -	\$ -	\$ -
Debt services (principal & interest) as percentage of noncapital expenditures	27.9%	26.3%	27.0%	25.3%	22.8%	20.9%	24.1%	26.0%	23.5%	23.5%

Source: Comprehensive Annual Financial Report

Note:

Financial data includes blended component unit (Avery Ranch Road District).

TABLE 5

WILLIAMSON COUNTY, TEXAS
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

General and Debt Service

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2015	\$ 29,587,478,395	\$ 15,422,168,902	\$ 4,336,197,330	\$ 3,165,493,480	\$ 10,568,711,913	\$ 41,942,626,194	0.446529
2014	25,488,470,689	13,990,566,361	3,979,136,557	2,943,383,260	9,257,107,767	37,144,449,100	0.449029
2013	23,904,564,642	13,332,025,999	4,017,799,750	2,715,642,405	8,913,356,944	35,056,675,852	0.449029
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,586,848,425	33,914,849,153	0.457687
2011	22,731,190,836	12,170,331,765	4,180,854,644	2,406,882,877	8,301,996,159	33,187,263,963	0.459999
2010	22,536,370,182	12,350,492,269	4,283,090,122	2,534,252,977	8,053,782,353	33,650,423,197	0.459999
2009	22,334,769,118	11,657,221,227	4,077,250,113	2,650,620,127	7,673,782,813	33,046,077,772	0.439425
2008	19,836,021,861	10,095,823,007	3,652,223,403	2,391,442,420	6,643,909,687	29,331,601,004	0.459100
2007	16,949,243,233	8,648,223,231	3,062,299,235	2,124,454,124	5,575,552,434	25,208,667,389	0.467492
2006	15,165,389,592	7,556,900,275	2,499,228,282	2,019,162,484	4,845,816,791	22,394,863,842	0.466157

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2015	\$ 29,587,485,425	\$ 15,422,206,819	\$ 4,336,197,330	\$ 3,165,493,480	\$ 10,197,587,059	\$ 42,313,795,995	0.040000
2014	25,488,480,238	13,990,566,361	3,979,136,557	2,943,383,260	8,919,988,694	37,481,577,722	0.040000
2013	23,904,574,191	13,332,025,999	4,017,799,750	2,715,642,405	8,612,776,947	35,357,265,398	0.040000
2012	23,316,653,461	12,579,062,940	4,089,036,731	2,516,944,446	8,329,968,260	34,171,729,318	0.030000
2011	22,731,190,836	12,170,331,765	4,180,854,644	2,406,882,877	7,997,293,754	33,491,966,368	0.030000
2010	22,536,370,182	12,350,492,269	4,283,090,122	2,534,252,977	7,934,857,334	33,769,348,216	0.030000
2009	22,334,769,118	11,657,221,227	4,077,250,113	2,650,620,127	7,647,893,604	33,071,966,981	0.028899
2008	19,836,021,861	10,095,823,007	3,652,223,403	2,391,442,420	6,473,716,698	29,501,793,993	0.030000
2007	16,949,243,233	8,648,223,231	3,062,299,235	2,124,454,124	5,429,196,627	25,355,023,196	0.032165
2006	15,165,389,592	7,556,900,275	2,499,228,282	2,019,162,484	4,723,701,403	22,516,979,230	0.033500

Source:

Williamson County Appraisal District

Notes:

Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

TABLE 6

WILLIAMSON COUNTY, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$100 ASSESSED VALUE)
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
County direct rates										
General	\$ 0.279029	\$ 0.281529	\$ 0.281529	\$ 0.287687	\$ 0.289999	\$ 0.289999	\$ 0.271291	\$ 0.275000	\$ 0.283355	\$ 0.300500
Debt Service	0.167500	0.167500	0.167500	0.170000	0.170000	0.170000	0.168134	0.184100	0.184137	0.165657
Road & Bridge	0.040000	0.040000	0.040000	0.030000	0.030000	0.030000	0.028899	0.030000	0.032165	0.033500
Total direct rate	0.486529	0.489029	0.489029	0.487687	0.489999	0.489999	0.468324	0.489100	0.499657	0.499657
City and Town rates										
Austin	0.480900	0.502700	0.502900	0.481100	0.457100	0.420900	0.401200	0.403400	0.412600	0.443000
Bartlett	0.579100	0.580000	0.590200	0.588300	0.558400	0.524400	0.585500	0.631400	0.602700	0.602700
Cedar Park	0.485000	0.492500	0.493501	0.493501	0.493501	0.489001	0.489001	0.508070	0.518070	0.518070
Coupland	0.250000	0.250000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Florence	0.712892	0.773998	0.784714	0.741697	0.636019	0.527860	0.500000	0.500000	0.500000	0.500000
Georgetown	0.434000	0.439500	0.410000	0.387500	0.356220	0.356220	0.356220	0.356590	0.367280	0.346260
Granger	0.869470	0.884745	0.877164	0.888817	0.888817	0.887461	0.864290	0.829595	0.829595	0.500000
Hutto	0.528691	0.528691	0.528691	0.516545	0.507580	0.499154	0.499154	0.493520	0.493521	0.493521
Jarrell	0.431233	0.447980	0.469854	0.469854	0.377100	0.287171	0.290000	0.137495	0.137495	0.045000
Leander	0.652920	0.667920	0.670420	0.670420	0.650420	0.600420	0.602590	0.607591	0.598291	0.548291
Liberty Hill	0.536426	0.536426	0.536426	0.442573	0.353888	0.291600	0.291600	0.271600	0.221600	0.200000
Pflugerville	0.533600	0.573600	0.594000	0.599000	0.604000	0.609000	0.614000	N/A	N/A	N/A
Round Rock	0.414650	0.419490	0.420350	0.423210	0.417280	0.396610	0.365220	0.365220	0.371050	0.371050
Taylor	0.813893	0.813893	0.813893	0.813893	0.813893	0.790000	0.790000	0.790000	0.795000	0.786500
Thomdale	0.810000	0.833300	0.823600	0.840000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A
Thrall	0.490000	0.499648	0.489556	0.504140	0.500000	0.500000	0.455170	0.435906	0.435906	0.410000
Weir	0.246484	0.272230	0.269884	0.265234	0.265339	0.258417	0.255271	0.260187	0.257702	0.166608
School District rates										
Bartlett	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.154680	1.173360	1.459400	1.633700
Burnet Consolidated	1.262500	1.262500	1.262500	1.270000	1.265000	1.250000	1.250000	1.275000	1.597800	1.740000
Coupland	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.040050	1.370000	1.500000
Florence	1.330000	1.300000	1.300000	1.300000	1.280000	1.230000	1.230000	1.230000	1.560000	1.730000
Georgetown	1.398000	1.398000	1.398000	1.358000	1.290000	1.290000	1.290000	1.290000	1.625000	1.755000
Granger	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.105000	1.085000	1.417300	1.547500
Hutto	1.670000	1.670000	1.670000	1.540050	1.535000	1.485000	1.435000	1.410000	1.705000	1.833300
Jarrell	1.390000	1.390000	1.390000	1.390000	1.390000	1.370000	1.290000	1.270000	1.620000	1.690000
Leander	1.511870	1.511870	1.511870	1.499760	1.454800	1.422340	1.379240	1.333400	1.643800	1.750000
Lexington	1.119000	1.119000	1.040000	1.119000	1.119000	1.119000	1.113900	1.104000	1.419260	1.531700
Liberty Hill	1.540000	1.540000	1.450000	1.335000	1.260000	1.260000	1.250000	1.250000	1.640000	1.665000
Pflugerville	1.540000	1.540000	1.540000	1.480000	1.460000	1.460000	1.460000	N/A	N/A	N/A
Round Rock	1.337500	1.367400	1.380000	1.335000	1.380000	1.380000	1.332426	1.323805	1.640646	1.833411
Taylor	1.450000	1.450000	1.450000	1.450000	1.470000	1.490000	1.200000	1.200000	1.540000	1.670000
Thomdale	1.310000	1.310000	1.330000	1.330000	1.315000	1.315000	1.315000	1.315000	1.472000	1.580000
Thrall	1.199000	1.210000	1.210000	1.210000	1.194000	1.194000	1.194000	1.180000	1.490000	1.620000
Municipal Utility Districts rates										
Anderson Mill	N/A	N/A	N/A	N/A	N/A	N/A	0.400000	0.464000	0.464000	0.447312
Anderson Mill Limited District	0.130000	0.136686	0.130000	0.130000	0.130000	0.130000	N/A	N/A	N/A	N/A
Blackhouse	0.842300	0.866000	0.866000	0.866000	0.846000	0.846000	0.846000	0.859900	0.862400	0.820000
Brushy Creek (BC)	0.480000	0.500000	0.500000	0.500000	0.500000	0.500000	0.500000	0.500000	0.520000	0.580000
BC - Cornerstone Defined Area	N/A	N/A	N/A	N/A	N/A	N/A	0.360000	0.360000	0.360000	0.360000
BC - Sendero Springs Defined Area	N/A	N/A	N/A	N/A	N/A	N/A	0.360000	0.360000	0.360000	0.360000
BC-Defined Areas	0.350000	0.360000	0.360000	0.360000	0.360000	0.360000	N/A	N/A	N/A	N/A
Fern Bluff	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500	0.509500	0.515000
Highlands at Mayfield Ranch	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lakeside #3	0.877500	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	N/A	N/A	N/A
Meadows of Chandler Creek	0.440000	0.450000	0.450000	0.420000	0.420000	0.420000	0.420000	0.540000	0.584000	0.622400
North Austin #1	0.339900	0.345000	0.371900	0.381900	0.381900	0.380100	0.405000	0.418000	0.450000	0.450000
Paloma Lakes #1	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A
Paloma Lakes #2	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A
Parkside at Mayfield Ranch	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A
Ranch at Cypress Creek #1	0.433000	0.512800	0.633300	0.706500	0.706500	0.630400	0.610200	0.628200	0.692700	0.692700
Sienna MUD #1	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sienna MUD #2	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sonterra	0.950000	0.850000	0.850000	0.850000	0.773300	0.773300	0.773300	0.650000	N/A	N/A
Springwoods	N/A	N/A	N/A	N/A	0.445000	0.455000	0.499900	0.509000	0.511900	0.516300
Stonewall Ranch	0.918200	0.950000	0.950000	0.950000	0.950000	0.950000	1.000000	1.000000	N/A	N/A
Walsh Ranch	0.750000	0.800000	0.690000	0.670000	0.650000	0.650000	0.650000	0.560000	0.490000	N/A
Watch Hill	0.650000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Wells Branch	0.430000	0.460000	0.470000	0.470000	0.470000	0.470000	0.470000	N/A	N/A	N/A
West Williamson County MUD #1	0.900000	0.900000	0.900000	0.900000	0.900000	N/A	N/A	N/A	N/A	N/A
Williamson County #9/Vista Oaks	0.665900	0.730000	0.740000	0.740000	0.740000	0.740000	0.740000	0.750800	0.812600	0.812600
Williamson County #10	0.780000	0.850000	0.850000	0.850000	0.850000	0.880000	0.900000	0.900000	0.900000	0.900000
Williamson County #11	0.860000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	N/A
Williamson County #12	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A
Williamson County #13	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A
Williamson County #15	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	N/A	N/A	N/A
Williamson County #19	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19A	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #22	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #25	0.920000	0.920000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #26	0.900000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson-Liberty Hill MUD	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson/Travis County #1	0.540000	0.615000	0.657000	0.662000	0.664000	0.714000	0.722500	0.717000	0.734200	0.784200

TABLE 6

WILLIAMSON COUNTY, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$100 ASSESSED VALUE)
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Emergency Service Districts										
ESD #1	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #2	0.100000	0.100000	0.099749	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.098707
ESD #3	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #4	0.100000	0.100000	0.100000	0.100000	0.100000	0.099400	0.100000	0.100000	0.100000	0.100000
ESD #5	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.075000
ESD #6	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.097213
ESD #7	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD #8	0.095000	0.955530	0.955530	0.095000	0.091795	0.090798	0.090491	0.098511	0.100000	N/A
ESD #9	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A
ESD #10	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	N/A
ESD #11	0.100000	0.100000	0.100000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ESD #12	0.100000	0.100000	0.100000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other Taxing District rates										
Austin Community College	0.094200	0.094900	0.095100	0.094800	0.095100	0.094600	0.095400	0.095800	0.096500	0.099100
Avery Ranch Road District	0.103705	0.116240	0.122200	0.133500	0.144480	0.144480	0.144670	0.171500	0.233490	0.275000
Donahoe Creek Watershed	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
EWC Higher Education Center	0.049784	0.050000	0.050000	0.500000	N/A	N/A	N/A	N/A	N/A	N/A
Georgetown Village										
Public Improvement District	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	0.200000
Lakeside WCID #2A	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	N/A	N/A	N/A
Upper Brushy Creek Water										
Control and Improvement District	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
Williamson County Water, Sewer,										
Irrigation and Drainage District #3	0.808200	0.815000	0.815000	0.815000	0.815000	0.799900	0.773000	0.773000	0.850000	0.850000
Wmsn -Trav WCID #1D	N/A	N/A	N/A	0.421000	0.421000	0.421000	0.541200	N/A	N/A	N/A

Source:
Williamson County Tax Assessor/Collector

Notes:
N/A - Not applicable

Texas Tax Code Section 26.07(a)
If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

TABLE 7

**WILLIAMSON COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2015			2006		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Dell Computer Holdings LP	\$ 297,994,581	1	0.80 %	\$ -	-	- %
Parmer Lane Austin LP	159,000,000	2	0.43	-	-	-
Oncor Electric Delivery Company	156,686,900	3	0.42	106,673,800	1	0.48
CPG Round Rock LP & SPG Roud Rock NS LP	138,431,301	4	0.37	-	-	-
Lakeline Developers	100,547,179	5	0.27	85,805,914	2	0.38
Inland Western Cedar Park 1890 Ranch LP	92,900,096	6	0.25	-	-	-
Dell Computer Corporation	91,256,835	7	0.25	60,067,700	6	0.27
HEB Grocery Company LP	84,056,275	8	0.23	40,855,197	-	0.18
Baltgem Development Corp ETAL	77,884,064	9	0.21	81,367,674	3	0.36
Cedar Park Health System LP	76,854,617	10	0.21	-	-	-
Atlantic Financial Group LTD				76,194,600	4	0.34
Southwestern Bell Telephone				73,936,635	5	0.33
Dupont Photomasks Inc.				57,664,969	7	0.26
Wal-Mart Stores East, Inc.				39,125,258	9	0.17
Lakeline Plaza Developers				38,518,749	10	0.17
			3.43 %	\$ 660,210,496		2.95 %
Total	<u>\$ 1,275,611,848</u>		<u>100.00 %</u>	<u>\$ 22,394,863,842</u>		<u>100.00 %</u>
Total Taxable Assessed Value	<u>\$ 37,144,449,100</u>					

Source:

Williamson County Tax Assessor/Collector

Williamson County Appraisal District

Note:

a - The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

TABLE 8

**WILLIAMSON COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)**

General and Debt Service

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2015	\$ 184,437,586	\$ -	\$ 184,437,586	\$ 183,586,256	99.54 %	\$ -	\$ 183,586,256	99.54 %
2014	165,388,338	(10,172)	165,378,166	164,725,252	99.60	305,948.43	165,031,200	99.79
2013	156,400,025	(165,300)	156,234,725	155,672,873	99.54	369,901	156,042,774	99.88
2012	154,047,508	(250,127)	153,797,381	153,242,932	99.48	394,283	153,637,215	99.90
2011	151,481,692	(207,380)	151,274,312	150,453,907	99.32	684,149	151,138,056	99.91
2010	153,441,556	(363,441)	153,078,115	152,265,274	99.23	691,919	152,957,193	99.92
2009	144,256,830	(185,596)	144,071,234	142,833,932	99.01	1,149,468	143,983,399	99.94
2008	133,810,940	(347,693)	133,463,247	132,745,977	99.20	648,058	133,394,035	99.95
2007	117,413,150	(314,555)	117,098,595	116,456,546	99.19	579,184	117,035,730	99.95
2006	104,326,750	(218,696)	104,108,054	103,213,742	98.93	830,225	104,043,967	99.94

Road and Bridge

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2015	\$ 16,345,948	\$ -	\$ 16,345,948	\$ 16,270,897	99.54 %	\$ -	\$ 16,270,897	99.54 %
2014	14,548,619	(213)	14,548,406	14,490,783	99.60	28,048	14,518,831	99.80
2013	13,710,641	(13,886)	13,696,756	13,647,328	99.54	33,210	13,680,538	99.88
2012	10,198,960	(15,729)	10,183,232	10,143,789	99.46	27,563	10,171,352	99.88
2011	9,999,202	(13,315)	9,985,887	9,929,979	99.31	45,799	9,975,778	99.90
2010	10,078,858	(23,726)	10,055,133	9,999,959	99.22	46,239	10,046,198	99.91
2009	9,529,573	(12,305)	9,517,268	9,434,159	99.00	76,604	9,510,763	99.93
2008	8,829,899	(22,816)	8,807,083	8,758,487	99.19	43,486	8,801,973	99.94
2007	8,133,742	(21,833)	8,111,909	8,066,568	99.17	40,613	8,107,181	99.94
2006	7,530,230	(15,278)	7,514,952	7,449,261	98.92	60,759	7,510,020	99.93

Source:

Williamson County Tax Assessor/Collector

Notes:

Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

a - Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.

TABLE 9

**WILLIAMSON COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Governmental Activities						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificate of Obligations	Tax Anticipation Notes ^c	Revenue Bonds	Other Obligations			
2015	\$ 683,872,137	\$ 8,104,014	\$ 364,785,409	\$ -	\$ -	\$ -	\$ 1,056,761,560	N/A	\$ 2,159.96
2014	668,185,330	7,748,728	245,033,236	1,575,000	-	-	922,542,295	4.84%	1,885.63
2013	573,000,664	7,409,063	257,873,307	3,095,000	-	-	841,378,033	5.67%	1,786.31
2012	592,491,796	7,059,391	253,553,228	4,565,000	-	-	857,669,416	6.50%	1,879.90
2011	598,220,987	6,724,007	249,119,892	5,985,000	-	-	860,049,886	6.39%	1,942.38
2010	537,396,192	6,427,211	256,748,019	7,355,000	-	-	807,926,422	6.64%	1,911.44
2009	552,416,601	6,143,472	229,124,377	8,680,000	-	-	796,364,450	6.91%	1,939.11
2008	552,457,293	5,872,194	145,016,457	17,875,000	-	-	721,220,944	6.54%	1,829.61
2007	563,874,858	5,612,871	151,235,921	12,125,000	-	-	732,848,650	7.18%	1,962.83
2006	406,702,783	-	156,657,080	16,170,000	-	-	579,529,863	4.90%	1,651.65

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District (blended component unit).

N/A - Not available

a - See Table 13 for personal income and population data.

b - Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

c- General governmental resources will be used to repay debt.

TABLE 10

WILLIAMSON COUNTY, TEXAS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	General Bonded Debt Outstanding					Less: Amounts Available for Debt Service	Total	Percentage of Actual Taxable Property Value ^a	Per Capita ^b
	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificate of Obligations	Tax Anticipation Notes ^d	Total				
2015	\$ 683,872,137	\$ 8,104,014	\$ 364,785,409	\$ -	\$ 1,056,761,560	\$ 1,825,778	\$ 1,054,935,782	2.52%	\$ 2,156.23
2014	668,185,330	7,748,728	245,033,236	1,575,000	922,542,295	2,099,876	920,442,419	2.48%	1,881.33
2013	573,000,664	7,409,063	257,873,307	3,095,000	841,378,033	3,102,238	838,275,795	2.39%	1,779.73
2012	592,491,796	7,059,391	253,553,228	4,565,000	857,669,416	6,253,224	851,416,192	2.51%	1,866.19
2011	598,220,987	6,724,007	249,119,892	5,985,000	860,049,886	14,329,756	845,720,130	2.55%	1,910.01
2010	537,396,192	6,427,211	256,748,019	7,355,000	807,926,422	18,762,284	789,164,138	2.35%	1,867.05
2009	552,416,601	6,143,472	229,124,377	8,680,000	796,364,450	21,175,995	775,188,455	2.35%	1,887.55
2008	552,457,293	5,872,194	145,016,457	17,875,000	721,220,944	9,914,275	711,306,669	2.43%	1,804.46
2007	563,874,858	5,612,871	151,235,921	12,125,000	732,848,650	6,863,874	725,984,776	2.88%	1,944.45
2006	406,702,783	-	156,657,080	16,170,000	579,529,863	895,355	578,634,508	2.58%	1,649.10

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District (blended component unit).

N/A - Not available

a - Used General & Debt Service's taxable assessed property value in calculation. See Table 5 for property value data.

b - See table 13 for population data.

c - Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

d- General governmental resources will be used to repay debt.

TABLE 11

WILLIAMSON COUNTY, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2015
(UNAUDITED)

Governmental Unit	Debt Outstanding ¹	Estimated Percentage Applicable ^{1,a}	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
City and Town			
Austin	\$ 1,311,179,994	4.77%	\$ 62,543,286
Bartlett	1,115,000	58.58%	653,167
Cedar Park	187,990,000	89.05%	167,405,095
Florence	660,000	100.00%	660,000
Georgetown	139,380,000	100.00%	139,380,000
Granger	1,285,000	100.00%	1,285,000
Hutto	76,560,000	100.00%	76,560,000
Jarrell	9,155,000	100.00%	9,155,000
Leander	117,306,000	83.08%	97,457,825
Liberty Hill	5,570,000	100.00%	5,570,000
Pflugerville	183,610,000	0.24%	440,664
Round Rock	184,600,000	96.79%	178,674,340
Taylor	47,320,000	100.00%	47,320,000
City and Town Subtotal	2,265,730,994		787,104,377
School Districts			
Bartlett	1,275,000	46.11%	587,903
Burnet Consolidated	47,735,000	0.94%	448,709
Florence	8,574,998	84.46%	7,242,444
Georgetown	204,585,000	100.00%	204,585,000
Granger	700,000	100.00%	700,000
Hutto	190,840,927	100.00%	190,840,927
Jarrell	52,664,701	100.00%	52,664,701
Leander	1,072,980,342	59.29%	636,170,045
Lexington	8,840,000	0.53%	46,852
Liberty Hill	113,857,412	100.00%	113,857,412
Pflugerville	517,120,000	0.08%	413,696
Round Rock	716,040,000	76.24%	545,908,896
Taylor	54,374,943	100.00%	54,374,943
Thorndale	536,000	12.30%	65,928
Thrall	9,540,000	100.00%	9,540,000
School Districts Subtotal	2,999,664,323		1,817,447,456
Municipal Utility Districts			
Avery Ranch Road District #1	9,610,000	100.00%	9,610,000
Block House	14,425,000	100.00%	14,425,000
Brushy Creek (BC)	33,355,000	100.00%	33,355,000
Brushy Creek (BC) Defined Areas	13,090,000	100.00%	13,090,000
Fern Bluff	5,615,000	100.00%	5,615,000
Highlands at Mayfield Ranch	3,700,000	100.00%	3,700,000
Lakeside #3	8,630,000	0.51%	44,013
Meadows at Chandler Creek	4,585,000	100.00%	4,585,000
North Austin #1	6,980,000	91.11%	6,359,478
Paloma Lake #1	17,120,000	100.00%	17,120,000
Paloma Lake #2	12,430,000	100.00%	12,430,000
Parkside at Mayfield Ranch	24,195,000	100.00%	24,195,000
Ranch at Cypress Creek #1	3,630,000	65.87%	2,391,081
Siena	4,750,000	100.00%	4,750,000
Sonterra	19,849,989	100.00%	19,849,989
Stonewall Ranch	2,845,000	100.00%	2,845,000
Vista Oaks	3,790,000	100.00%	3,790,000
Walsh Ranch	6,390,000	100.00%	6,390,000
Wells Branch	380,000	1.42%	5,396
Williamson County #10	18,825,000	100.00%	18,825,000
Williamson County #11	26,315,000	100.00%	26,315,000
Williamson County #12	4,000,000	100.00%	4,000,000
Williamson County #13	13,405,000	100.00%	13,405,000
Williamson County #15	11,625,000	100.00%	11,625,000
Williamson County #22	2,000,000	100.00%	2,000,000
Williamson/Travis County #1	4,350,000	78.55%	3,416,925
Municipal Utility Districts Subtotal	275,889,989		264,136,882
Other			
Austin Community College	245,488,659	19.45%	47,747,544
Williamson County Water, Sewer, Irrigation, Drainage District #3	32,970,000	85.17%	28,080,549
Other Subtotal	278,458,659		75,828,093
Total Overlapping Debt	5,819,743,965		2,944,516,808
County Debt ²			
Williamson County	1,046,664,418	100.00%	1,046,664,418
Avery Ranch (blended component unit)	10,097,142	100.00%	10,097,142
Total County Wide Direct Debt	1,056,761,560		1,056,761,560
Total direct and overlapping debt	\$ 6,876,505,525		\$ 4,001,278,368

Source:

1 - Municipal Advisory Council of Texas

2 - Williamson County Auditor's Office

Note:

a - The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total taxable assessed value.

TABLE 12

**WILLIAMSON COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Total taxable value	\$ 41,942,626,194	\$ 37,144,449,100	\$ 35,056,675,852	\$ 33,914,849,153	\$ 33,187,263,963	\$ 33,650,423,197	\$ 33,046,077,772	\$ 29,331,601,004	\$ 25,208,667,389	\$ 22,394,863,842
Assessed value of real property	\$ 38,777,132,714	\$ 34,201,065,840	\$ 32,341,033,447	\$ 31,397,904,707	\$ 30,780,381,086	\$ 31,116,170,220	\$ 30,395,457,645	\$ 26,940,158,584	\$ 23,084,213,265	\$ 20,375,701,358
Debt limit rate	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Debt limit	9,694,283,179	8,550,266,460	8,085,258,362	7,849,476,177	7,695,095,272	7,779,042,555	7,598,864,411	6,735,039,646	5,771,053,316	5,093,925,340
Debt applicable to limit:										
General bonded debt	1,056,761,560	922,542,295	841,378,033	857,669,416	860,049,886	807,926,422	796,364,450	721,220,944	732,848,650	579,529,863
Less: amount set aside for repayment of general bonded debt	1,825,778	2,099,876	3,102,238	6,253,224	14,329,756	18,762,284	21,175,995	9,914,275	6,863,874	895,355
Total net debt applicable to limit	1,054,935,782	920,442,419	838,275,795	851,416,192	845,720,130	789,164,138	775,188,455	711,306,669	725,984,776	578,634,508
Legal debt margin	\$ 8,639,347,397	\$ 7,629,824,041	\$ 7,246,982,567	\$ 6,998,059,985	\$ 6,849,375,142	\$ 6,989,878,417	\$ 6,823,675,956	\$ 6,023,732,977	\$ 5,045,068,540	\$ 4,515,290,832
Total net debt applicable to the limit as a percentage of debt limit	10.88%	10.77%	10.37%	10.85%	10.99%	10.14%	10.20%	10.56%	12.58%	11.36%

Notes:

This schedule includes Avery Ranch Road District (blended component unit).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 13

**WILLIAMSON COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Estimated Population ^a	County				State of Texas	United States
		Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2015	489,250	N/A	N/A	89,365	3.4%	N/A	N/A
2014	489,250	\$19,050,320	\$ 31,709	87,215	4.3%	\$ 26,513	\$ 28,555
2013	471,014	14,827,843	31,481	86,709	5.4%	26,327	28,184
2012	456,232	13,187,194	28,905	84,279	5.5%	25,359	27,319
2011	442,782	13,462,310	30,404	84,459	7.7%	24,682	26,708
2010	422,679	12,161,743	28,773	81,219	6.9%	23,863	26,059
2009	410,686	11,518,921	28,048	79,627	7.8%	24,077	26,409
2008	394,193	11,024,001	27,966	76,816	4.9%	25,096	27,589
2007	373,363	10,208,118	27,341	72,667	3.9%	23,938	26,688
2006	350,879	11,821,315	33,691	68,301	4.2%	35,166	36,714

Notes:

N/A - Not available

Sources:

a - 2004 to 2005--U.S. Department of Commerce (Bureau of Economic Analysis)

2006 to 2015 --U.S. Census Bureau

b - School enrollment provided by the Independent School Districts within the County.

Several school districts cross the county line.

c - Annual rate for 2002 to 2006--U.S. Department of Labor

September rate for 2007 to 2010--Texas Workforce Commission

September rate for 2011 to 2015 --Tracer Texas Labor Market Information website

TABLE 14

**WILLIAMSON COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND EIGHT YEARS AGO
(UNAUDITED)**

<u>Employer</u>	2015			2007		
	<u>Employees^b</u>		<u>Percentage of Total County Employment</u>	<u>Employees^b</u>		<u>Percentage of Total County Employment</u>
Dell Computer	13000	1	5.88%	11,599	1	10.94%
Round Rock ISD	5800	2	2.62%	5,175	2	4.88%
Leander ISD	4137	3	1.87%	3,297	3	3.11%
Georgetown ISD	1550	5	0.70%	1,576	5	1.49%
Williamson County	1582	4	0.72%	1,313	6	1.24%
Sears (Teleserve)	1500	6	0.68%	1,192	8	1.12%
HEB Grocery	945	7	0.43%	2,491	4	2.35%
Scott & White	930	8	0.42%	-		0.00%
City of Round Rock	830	9	0.38%	743	10	0.70%
Emerson Process Management	N/A		N/A	-		0.00%
State Farm Mutual Auto Insurance Co.	N/A		N/A	1,123	9	1.06%
Wal-mart and Sam's Club	N/A		N/A	1,308	7	1.23%
Hutto ISD	813	10	0.37%			
Total	<u>31087</u>		<u>14.07%</u>	<u>29,817</u>		<u>28.12%</u>
Total Avg. Employees for the 2nd Qtr per TWC's website (www.tracer2.com)	248,511			106,000		

Source:

a - Individual employers provided employee count.

b - Individual cities provided employee count.

Note: Information for principal employers is not available for the previous nine years.

TABLE 15

**WILLIAMSON COUNTY, TEXAS
COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

Function	Fiscal Year									
	2015 ^a	2014 ^a	2013 ^a	2012 ^a	2011 ^a	2010 ^a	2009 ^a	2008 ^a	2007 ^a	2006 ^a
General Government	246	235	229	227	225	217	207	209	197	185
Judicial	226	215	209	208	209	210	218	207	197	191
Public Safety	973	961	932	922	908	909	895	871	849	794
Transportation	124	123	123	123	123	125	130	130	128	123
Community Services	42	36	36	35	37	39	40	36	31	20
Total:	1,611	1,571	1,530	1,516	1,502	1,500	1,490	1,453	1,402	1,313

Source: Williamson County Human Resource or Payroll Department

Note:

a - Budgeted positions

WILLIAMSON COUNTY, TEXAS
COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

Function/Program or Department	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Commissioners Court	12	12	12	12	12	12	12	22	22	21
Building Maintenance	28	26	25	25	25	25	25	25	24	22
Budget Office	2	2	2	2	2	2	-	-	-	-
County Auditor	28	26	26	26	26	26	25	24	24	22
County Clerk	25	25	25	25	25	25	25	25	27	26
County Judge	6	6	6	6	6	4	-	-	-	-
County Treasurer	5	5	5	5	5	5	5	5	5	4
County Wide Records Mgmt	2	1	1	1	1	1	1	1	1	1
Elections	11	11	11	11	10	10	10	8	7	7
Fleet Services	17	17	17	17	17	17	17	15	15	15
HUD CDBG	1	1	1	1	1	1	1	1	1	1
Air Check Grant	-	1	1	1	1	1	1	1	-	-
MHMR Grant	2	1	1	1	1	-	-	1	-	-
Human Resources	13	13	12	11	9	10	10	10	9	9
Information Technology Services	35	31	27	26	26	24	22	19	16	15
Infrastructure	2	2	2	2	2	1	-	-	-	-
Purchasing	7	7	7	7	7	7	7	7	5	3
Tax Assessor/Collector	50	49	49	49	49	46	46	45	41	39
	246	235	229	227	225	217	207	209	197	185
Judicial										
County Attorney	51	48	45	45	46	47	47	47	45	43
District Attorney	31	29	27	27	28	28	27	26	26	24
County Clerk	20	19	19	19	19	19	19	18	18	18
District Clerk	27	27	27	27	27	27	25	25	25	25
County Courts at Law	16	16	16	16	16	17	25	17	16	16
District Courts	25	23	22	21	20	19	20	20	19	19
Justice of the Peace	51	48	48	48	48	48	47	47	42	41
Courthouse Security	3	3	3	3	3	3	6	5	5	5
Personal Bond Office	2	2	2	2	2	2	2	2	1	-
	226	215	209	208	209	210	218	207	197	191
Public Safety										
911 Communications/EOC	72	70	71	68	58	55	55	53	48	39
911 Addressing	3	2	2	2	2	2	2	2	2	2
Constables	52	51	51	51	51	51	48	47	45	42
DPS	2	2	2	2	3	4	4	4	4	4
EMS	145	145	127	124	124	127	127	115	115	108
Jail	311	307	307	307	307	307	307	305	299	290
Juvenile Services	162	162	155	155	152	151	142	143	141	127
Mobile Outreach	15	15	13	9	7	8	5	4	4	-
Sheriff	211	207	204	204	204	204	204	197	190	181
Texas Youth Commission	-	-	-	-	-	-	1	1	1	1
	973	961	932	922	908	909	895	871	849	794
Transportation										
Road and Bridge	124	123	123	123	123	125	130	130	128	123
Community Services										
Agricultural Extension Service	4	4	4	4	5	8	8	8	7	8
Animal Shelter	17	16	16	15	15	15	15	14	11	1
Conservation	2	1	1	1	1	1	1	-	-	-
Parks and Recreation	14	11	11	11	12	11	11	10	10	9
Recycling Center	-	-	-	-	-	-	1	1	1	-
Veterans Services	5	4	4	4	4	4	4	3	2	2
	42	36	36	35	37	39	40	36	31	20
	1,611	1,571	1,530	1,516	1,502	1,500	1,490	1,453	1,402	1,313
Employment status										
Full-time	-	-	-	-	-	-	-	-	-	-
Part-time	-	-	-	-	-	-	-	-	-	-

Source: Williamson County Human Resource or Payroll Department

TABLE 16

**WILLIAMSON COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

Function/Program	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Number of A/P checks issued	16063	17,487	15,869	17,014	20,355	19,471	20,038	18,943	18,497	20,247
Number of outgoing A/P wires	170	119	152	104	216	174	130	155	132	2
Number of invoices processed	41663	40,655	40,038	43,822	42,081	41,136	42,320	40,819	42,410	43,223
Number of Pcard charges	8484	7,580	8,146	6,688	7,248	6,827	6,046	5,280	4,217	3,186
Number of electronic payments	2094	682	3,422	2,019	-	-	-	-	-	-
Judicial										
Hot Check Cases										
Number of checks processed	1159	1,853	3,316	4,323	4,478	6,169	6,651	7,784	7,559	10,581
Number of theft by check cases filed	100	403	430	611	700	686	876	1,097	1,323	1,667
Public Safety										
Number of 911 calls received	94,829	65,371	84,997	93,280	173,981	115,848	110,946	108,004	102,009	88,849
EMS 911 runs	24,781	25,725	23,895	24,132	23,828	24,334	23,458	22,145	20,995	18,327
EMS transfer runs	884	909	411	542	1,108	1,578	2,070	1,587	2,442	2,766
Number of total EMS runs	25,665	26,634	24,306	24,674	24,936	25,912	25,528	23,732	23,437	21,093
Average EMS response time in minutes	8:14	7:52	7:26	6:54	6:38	6:25	5:50	6:33	6:45	6:17
Average Jail daily population	578	620	566	569	586	608	568	559	573	636
Jail bookings	13,583	15,052	16,003	16,564	16,439	16,839	16,028	15,381	15,903	15,513
Jail releases	13,591	15,041	16,004	16,567	16,486	16,890	15,942	15,433	15,937	15,978
Jail inmates at 9/30/XXXX	572	606	582	568	553	637	635	567	618	649
Violations reported by Sheriff Office	21,809	20,097	22,898	47,181	55,043	53,670	53,902	62,831	54,836	45,084
Transportation*										
Roadway resurfacing (CL miles)	90	118	130	83	186	127	148	90	100	144
Hot Mix Asphalt Overlay (CL miles)	-	-	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Crack Seal Applied (CL miles)	168	174	118	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Asphalt Patches Applied (Tons)	26,000	27,000	24,600	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bridge / Bridge Class Culvert Replacement (each)	1	30	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Culvert Replacement and Maintenance (each)	220	197	153	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Major Roadway Rehabilitation (CL miles)	18	16	14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mowing / Vegetation control along roadways (miles) **	13,350	40,820	42,138	5,707	6,328	7,321	7,338	9,730	8,536	9,180
Ditch and culvert cleaning (CL miles)	14.3	0	9	4	8	21	20	39	54	24
Striping and Delineation Applied (CL miles)	32	55	44	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Signage Replaced (each)	2573	2,560	1,727	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Grade and Shape Gravel Roads (CL miles)	198	105	105	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Community Services										
Participants using sport fields	66,809	87,966	141,275	130,284	156,858	157,704	111,956	105,937	103,244	97,472
Parks Dept. reservations	4733	1,174	1,159	4,585	577	713	519	437	311	172
Riders of the miniature train	29,713	20,016	18845	16,742	13,202	14,653	14,691	17,606	13,818	16,531

Source:

Various County departments

*Beginning with FY2013, Transportation is reported in greater detail. "CL miles" refer to Center Line Miles

**Mowing is now reported in Total Miles instead of Center Line Miles.

TABLE 17

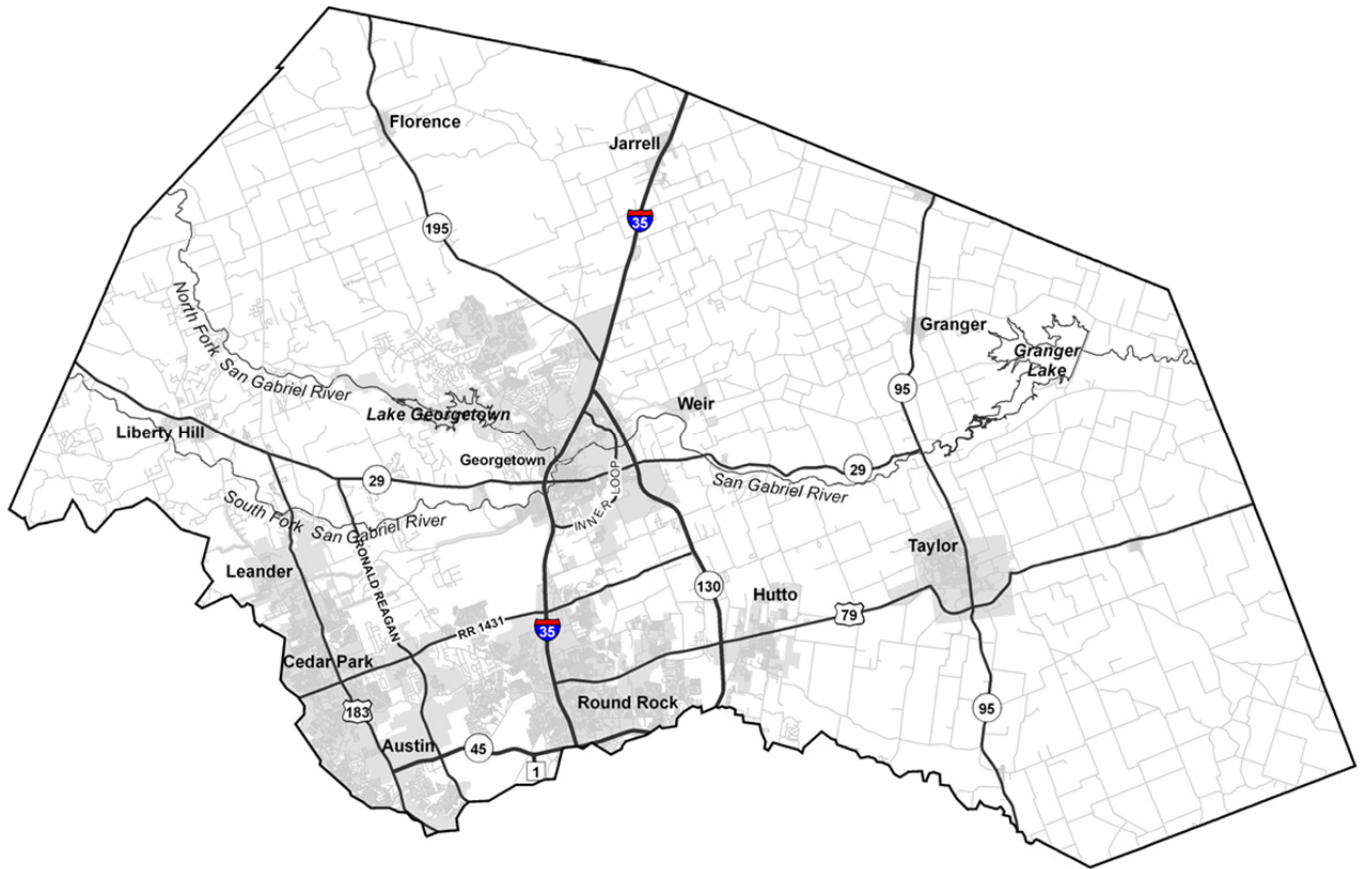
**WILLIAMSON COUNTY, TEXAS
CAPITAL ASSETS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

Function/Program	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Buildings/Facilities - all functio	65	61	59	58	57	49	47	48	45	45
Vehicles	47	43	40	41	35	31	32	31	28	25
Judicial										
Vehicles	11	10	11	11	10	10	10	10	10	8
Public Safety										
Vehicles	461	384	463	472	403	381	382	350	331	311
Transportation										
Miles of roadway maintained	1,463	1440	1422	1,416	1,418	1,413	1,406	1,430	1,401	1,390
Bridges	212	212	209	208	206	201	202	171	171	171
Vehicles	346	306	345	345	202	131	127	129	126	125
Community Services										
Parks acreage										
Developed	363.5	363.5	363.5	363.5	363.5	363.5	335.5	358.0	358.0	346.0
Total	3386.7	3296	3252	3,178.0	3,021.6	3,021.6	2,991.6	2,841.0	1,337.0	1,243.0
Hike & bike trails (miles)	20.25	18.05	18.05	15.27	15.27	15.27	13.27	10.52	10.52	10.02
Fields										
Cricket	1	1	1	1	1	1	1	1	1	1
Soccer	11	11	11	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2	2	2	2
Courts										
Basketball	6	6	6	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8	8	8	8
Splash pads	2	2	2	1	1	N/A	N/A	N/A	N/A	N/A
Miniature train ride	1	1	1	1	1	1	1	1	1	1
Disc golf holes	18	18	18	18	18	18	18	18	18	18
Picnic pavilions	10	10	10	10	10	6	6	6	5	3
Campsites	28	28	28	18	18	18	18	18	18	18
Vehicles	63	66	48	49	16	6	6	7	7	6

Source:

Various County departments and Texas Department of Transportation

WILLIAMSON COUNTY, TEXAS



WILLIAMSON COUNTY, TEXAS
MISCELLANEOUS INFORMATION

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 2014 U.S. Census data: 489,250

Quality of Life:

Health Ranking: The County Health Rankings, released in February 2015 by the University of Wisconsin's Population Health Institute and the Robert Wood Johnson Foundation, ranked Williamson County third among Texas Counties in the health outcomes category (how healthy people are and how long they live) and second overall in health factors (how healthy they can be) with regards to key factors that affect health such as smoking, obesity, binge drinking, access to primary care providers, rates of high school graduation, rates of violent crime, air pollution levels, access to healthy foods, unemployment rates and number of children living in poverty.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Texas Stars AHL hockey team, Austin Spurs NBA D-League basketball team, community athletic leagues including softball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks

& Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five county parks and numerous city parks (including 15.27 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, splash park); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park.

Family &

Educational: Williamson County Historic Courthouse tours conducted by the Williamson Museum in Georgetown. Other museums include the Dan Moody Museum in Taylor and Palm House Museum in Round Rock. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown.

Community

Events: Music and entertainment events at the Cedar Park Center, Williamson County Sheriff Posse Rodeo, Chisholm Trail Days, Georgetown Red Poppy Festival, Round Rock Daffodil Days, Cedar Park's 4th of July Celebration at Milburn Park, Hutto Old Tyme Days, Taylor International Barbecue Cook-off, and other annual community festivals.

Economic Resources²:

Business: High-tech industries, agricultural and agribusiness, manufacturing and assembly, construction, real estate, government and educational sectors are significant economic contributors. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Minerals: Building stone, sand, gravel and oil

Agriculture³: The area consists primarily of rolling prairie, however mixed hardwood timber and brush is prevalent in many areas. The major field crops of the area are corn, cotton, and grain sorghum.

The 2015 Williamson County annual agriculture increment report shows that in 2015 the County had 87,153 acres of feed corn which averaged 105 bu./ac. for a total crop value of \$36,604,260; 13,590 acres of grain sorghum which averaged 75 bu./ac. for a total crop value of \$6,115,580; 11,653 acres of cotton which averaged 1,000 pounds of lint and 1,400 pounds of seed lbs./ac. for a total crop value of \$8,371,795; 22,000 acres of wheat for grain which averaged 45 bu./ac. for a total crop value of \$4,831,200; 700 acres of oats for grain which averaged 55 bu./ac. for a total crop value of \$163,625; 675 acres of pecans which averaged 80 lbs./ac for a total crop value of \$48,600; nursery and horticulture production revenues totaled \$6,500,000 and the county had approximately 250,000 acres of native grasslands.

Livestock revenues included: 2,000 hens with \$10,000 of total production revenue; 12,000 stockers for a total production revenue of \$15,600,000; 45,000 beef cows and calves for a total production revenue of \$75,768,800; 3,000 goats for a total revenue of \$150,000 and 700 honey bee hives producing 50,000 lbs of honey for a total revenue of \$45,000.

There are an estimated 30,000 to 40,000 acres in hunting and recreation leases totaling \$1,750,000 in revenue.

With the continued rains cattle markets were helped while some crop yields were damaged. In cases where crops received too much moisture the plants were actually damaged. Wheat suffered due to inclement weather conditions. Cattle numbers continued to grow in 2015 in Williamson county. With no reliable horse market liquidation of horses was unmonitored. Corn and cotton production decreased due to price fluctuations.

Sources:

1. U. S. Census Bureau
2. Economic Development and Parks and Recreation Departments for the Cities of: Georgetown, Round Rock, Cedar Park, Leander, Taylor & Hutto
3. Texas A&M AgriLife Extension Service

Students Enrolled in Colleges and Universities Located Near or Within the County ^a:

<u>University</u>	<u>Fall 2015 Enrollment</u>
Austin Community College	41,500
Concordia University Texas	2,570
Huston-Tillotson University	1,023
St. Edward's University	4,620
Southwestern University	1,515
Temple College	5,261
Texas A&M Health Science Center	2,602
Texas State University	1,794
University of Texas	50,950

Health Care Facilities Located Near or Within the County ^b:**Hospitals:**

Cedar Park Regional Medical Center	Baylor Scott & White Hospital, Taylor
Baylor Scott & White University Medical Campus	Georgetown Behavioral Institute
Reliant Rehabilitation Hospital Central Texas	Rock Springs, Georgetown
St. David's Georgetown Hospital	Seton Medical Center Williamson, Round Rock
St. David's Round Rock Medical Center	

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock
Austin Regional Clinic – Cedar Park, Hutto, Round Rock
Brushy Creek Family Medical Associates
Cedar Park Family Practice
Central Texas Diagnostic
Dell Children's Circle of Care Pediatrics
 Round Rock Health Clinic
 Lake Aire Medical Center, Georgetown
 Texas A&M HSC Whitestone, Cedar Park
 Pediatrics at Hutto
Express Urgent Care, Round Rock
EasyCare Round Rock, Austin Diagnostic Clinic
Family Medical Center of Cedar Park
Family Medical Center of Georgetown
Family Medicine Associates of Round Rock
Family Medicine Clinic of Georgetown
Georgetown Medical Clinic
Health Center at Scott and White Hospital, Taylor
Hill Country Family Health Specialists
Leander Healthcare Center
Lone Star Circle of Care Federally Qualified Health Ctr
 Dell Children's-Circle of Care Adolescent Health at Texas A&M HSC, Round Rock
 A.W. Grimes Medical Offices, Round Rock
 Family Medicine at Lake Aire Medical Center, Georgetown
 Senior Health Care Lake Aire Medical Center, Georgetown

Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock
 LSCC OB/GYN, Round Rock
 Seton-Circle of Care Women's Services at Texas A&M HSC, Round Rock
 Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown
 Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock
 Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock
 Minute Clinic – Cedar Park, Georgetown, Round Rock
 NextCare Urgent Care-Austin North, Georgetown, Round Rock
 Northwest Diagnostic Clinic Cedar Park
 Physician Associates of Georgetown
 Physician's Center, P.A., Georgetown
 Pro-Med Minor Emergency Center, N. Hwy 183
 Rapid Care Clinic – Leander
 Redi Clinic – Cedar Park, Round Rock
 Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),
 University (Round Rock), Round Rock West
 Seton Cedar Park
 St. David's Urgent Care, Round Rock
 St. David's Emergency Center, Round Rock
 Texas MedClinic - Round Rock
 Town Center Family Medicine of Cedar Park
 T&K Physician Associates, Georgetown
 Town Center Family Medicine of Cedar Park
 Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District– Cedar Park, Georgetown, Round Rock, Taylor

Volunteer Clinic Facilities:

Samaritan Health Ministries
 Sacred Heart Community Clinic – Round Rock
 People's Community Clinic – Austin
 Volunteer Healthcare Clinic - Austin
 Pflugerville Community Health Center North (Low Cost Clinic)

Source: a – Respective college or university
 b – Williamson County and Cities Health District

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

WILLIAMSON COUNTY, TEXAS

GOVERNMENT OFFICE INFORMATION

The government of Williamson County, Texas is subdivided into several different offices; each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners' Court or the District Judges of Williamson County as provided by law.

Constitutional Offices

Williamson County is a political body. The general governing body of the County is the Commissioners' Court, which has none of the functions of a traditional court, but has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners' Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected Countywide as presiding officer. Commissioners' Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the particular locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs and statutes, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

District Courts

There are five District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected Countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over all cases of divorce, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and the judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners' Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a probate court and may do all things associated with the duties of a probate court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500, but is less than \$10,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court-at-Law Judges, appoint the Community Supervision and

Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Constables

In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

County Attorney

The Countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Protective and Regulatory Services in cases involving abuse or neglect of children or helpless adults, and obtains commitment orders for mental illness and substance abuse. The County Attorney attends Commissioners' Court as the civil lawyer for the County and provides a full range of legal services in that capacity. Also provided by the County Attorney is legal advice to all County officials and employees. Where applicable, the County Attorney oversees the representation of officials and employees who are involved in litigation.

County Clerk

The Countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners' Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the probate court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged and preserved.

District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The Countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal

matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, the Texas Supreme Court and the United States Supreme Court.

District Clerk

The Countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

Justice of the Peace Courts

There are four Justice of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$10,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$10,000. Small Claims courts may only recover money. All decisions of Small Claims Court and Justice Courts, provided that the amount in controversy, exclusive of costs, exceeds the sum of \$20 may, upon rendition of final judgment by the Judge of the Court, be appealed to the County Court or County Courts at Law. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, and other administrative duties per code.

Sheriff

The qualified voters of the County elect the Sheriff to office. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners' Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

Tax Assessor-Collector

The Tax Assessor-Collector is elected by the Countywide electorate and performs all of the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts--independent or otherwise, drainage district, and water control in the County. The Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include collecting state and county license fees, occupation fees, and state automobile transaction taxes.

County Treasurer

The Countywide electorate elects the County Treasurer. The duties of the County Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the County Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the County Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The County Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Treasurer to the Bail Bond Board. In addition, the County Treasurer serves as the Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

OFFICES CREATED BY LEGISLATIVE LAW

County Court-at-Law

There are four County Courts-at-Law in Williamson County, each created by the legislature. The Countywide electorate elects each of the County Court-at-Law judges. These courts have jurisdiction in all misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts-at-Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$100,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts-at-Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court-at-Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office

to audit each department of the County at least once each quarter. Financial reporting is also performed by the County Auditor's office. The creation of the Comprehensive Annual Financial Report (CAFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review, is the responsibility of the County Auditor. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include managing fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor also serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services.

Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the budget officer may require the county auditor or any other district, county, or precinct officer of the county to provide any information necessary for the budget officer to properly prepare or monitor the budget. The county budget is approved by Commissioners Court.

Regional Animal Shelter Director

The mission of the Regional Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Regional Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners' Court, Shelter Board and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by County officials utilizing input from the Regional Animal Shelter's Board of Directors.

Chief Juvenile Probation Officer

The County Juvenile Board, comprised of five District Judges and the County Judge, appoints the Chief Juvenile Probation Officer. The general duties of this office are to properly investigate, process, and handle all cases referred to them by the courts, law enforcement agencies, parents, and other agencies. The Juvenile Probation Department compiles and prepares a detailed social history on all referred offenders and recommends corrective action to the Juvenile Court. The department provides professional casework services and supervision to delinquent children who are placed on probation by the Juvenile Court. Juvenile detention and intensive residential care is also provided by and through the Juvenile Services Department. Each of these units provides care 365 days a year. Several specialized programs are operated through Juvenile Services to include Community Services and Restitution, Gang Intervention, and Juvenile Drug and Delinquency Prevention. One specialized sex offender caseload officer is also provided through Juvenile Services.

County Emergency Services Senior Director

The County Judge, with the advice and consent of Commissioners' Court, appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Emergency Management, HazMat (Hazardous Materials), MOT (Mobile Outreach Team), Dispatch, Wireless Communications, and EMS (Emergency Medical Services). It is the responsibility of the senior director to serve as liaison between municipal districts, county, regional, state and federal emergency management functions as well as other emergency management organizations. Emergency Management will respond to local disasters by coordinating recovery activities with local, regional and state entities. The area of HazMat is responsible for responding to hazardous material spills within the county and the region. MOT responds to mental health crisis calls in the county in coordination with the various law enforcement agencies within the county. Dispatch handles all 911 communications between the general public and County, City and Special District Agencies tasked with rapid response. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. EMS responds to all emergency medical calls and handles transport of patients within the county.

County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners' Court and the Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

CSCD Director

The Community Supervision and Corrections Department (also known as Adult Probation Department) Director is appointed by the District and County Court-at-Law Judges with criminal jurisdiction. The department is responsible for supervising adult misdemeanor offenders placed on community supervision (adult probation), offenders placed under pre-trial supervision, and offenders placed in the department's 90-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department's mission is to protect the community and rehabilitate offenders. The department operates a number of rehabilitation programs for the supervision of offenders and specialized caseloads for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and oversight to the department.

Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Elections Commission. The duties of the Elections Administrator include all voter registration activities for over 264,014 registered voters in 88 precincts and the conduct of election

activities for more than 44 county, city and school governments, as well as 54 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator coordinates the use of grant funds from the Help America Vote Act (HAVA) with the County Judge and the Auditor and maintains all electronic voting equipment and peripherals. The Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections and serves as a liaison to the Secretary of State regarding elections issues.

Human Resource Senior Director

The Human Resource (HR) Senior Director for Williamson County is appointed by the County Benefits Committee and the Commissioners' Court. The Senior Director must ensure the County is in compliance with state and federal hiring laws, that applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and long-term disability insurance, workers' compensation insurance, the wellness program and the employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA).

Infrastructure Services Senior Director

The County Judge, with the advice and consent of the Commissioners' Court, appoints the Senior Director of Infrastructure Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Facilities Maintenance, Fleet Services, the County Engineer's Office and the Road and Bridge Division. It is the responsibility of the senior director to serve as a liaison with local, state, county, and federal organizations. The area of Facilities maintenance oversees all County real estate transactions and facilities construction activities. Facilities Maintenance personnel additionally ensure the quality and completion of maintenance and repair for all County-owned buildings and grounds. Fleet Services personnel maintain Williamson County's fleet of vehicles and equipment; make recommendations, during the Budget process, for equipment replacement needs of county departments as well as assisting in defining what types of equipment should be purchased. The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The County Engineer's Office is responsible for planning, design and inspection of roadway and drainage facilities required to provide for the safe, economical and productive operation of the County's transportation system. The County Engineer's Office is additionally responsible for land development coordination activities such as plat review for the unincorporated areas within the County.

Parks Department Senior Director

The County Judge appoints the Parks Department Senior Director with the advice and consent of the Commissioners' Court. The Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The senior director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

Purchasing Agent

The Purchasing Agent is appointed by the Commissioners' Court. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for county purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the county and contracts for all repairs to purchased equipment, as needed.

Technology Services Senior Director

The County Judge, with the advice and consent of the Commissioners' Court, appoints the Technology Services Senior Director of Williamson County. It is the Senior Director's duty to oversee the functions of Technology Services (TS), Geographic Information Systems (GIS), 911 Addressing and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting County-wide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the director oversees County mail courier functions.

Veterans Services

In a county with a population of 200,000 or more the Commissioners Court shall maintain a veterans county service office. The Commissioner's Court appoints the veterans county service officer and the number of assistant veterans county service officers that it considers necessary. Veterans Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file for and receive their entitled benefits from the Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records and more.

FEDERAL AND STATE AWARD PROGRAMS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS*

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

We have audited, in accordance with the auditing standards generally accepting in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 18, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2016

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133 AND STATE OF TEXAS UNIFORM GRANT MANAGEMENT
STANDARDS

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

We have audited Williamson County, Texas' (the County) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* and the State of Texas Uniform Grant Management Standards (UGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2015. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB circular A-133, *Audits of States, Local governments, and Non-Profit Organizations*, and UGMS. Those standards, OMB Circular A-133, and UGMS require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2015.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with UGMS and which is described in the accompanying schedule of findings and questioned costs as item 2015-001. Our opinion on each major federal and state program is not modified with respect to this matter.

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and UGMS, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2015-001 that we consider to be significant deficiencies.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and UGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 18, 2016

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes X None reported

Significant deficiencies identified that are not considered to be material weakness(es)? _____ Yes X None reported

Noncompliance material to financial statements noted? _____ Yes X No

Federal and State Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes X No

Significant deficiencies identified that are not considered to be material weakness(es)? X Yes _____ None reported

An unmodified opinion was issued on compliance for major programs.

Any audit findings disclosed that are required to be reported in accordance with section 510(a), Circular A-133, or State of Texas Uniform Grant Management Standards? X Yes _____ No

Identification of major federal programs:

14.218 Community Development Block Grant

Identification of major state programs:

Indigent Defense Formula
AirCheck Texas

Dollar threshold use to distinguish between type A and type B programs? \$300,000 – Federal
\$300,000 – State

Auditee qualified as low-risk auditee? X Yes _____ No

**WILLIAMSON COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – CONTINUED
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

SECTION II – FINANCIAL STATEMENT FINDINGS

NONE

SECTION III – FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS

FINDING 2015-001 – Continuing Legal Education Requirement

MAJOR PROGRAM: Indigent Defense Formula Grant

TYPE OF FINDING: Compliance; Significant deficiency

QUESTIONED COST: None

CRITERIA OR SPECIFIC REQUIREMENT: Chapter 174 of the Indigent Defense Policies and Standards state that an attorney shall complete a minimum of 10 hours of continuing legal education (CLE) in the area of criminal law and procedure each year, including one hour of ethics relating to the practice of criminal law. All attorneys on the appointment list must file a certificate with the court administration office each year attesting to completion of the required CLE or submit documentation showing that the attorney is certified as a specialist in criminal law.

CONDITIONS: CLE documentation and requirement for one attorney was not kept by the County.

CAUSE: County relied on the CLE requirement by the State for all attorneys, which exceeds the minimum required by the Indigent Defense Formula Grant. The State, however, exempts attorneys from this CLE requirement once they reach a certain age. The County was unaware of such exemption and no CLE documentation was requested or obtained.

EFFECT: Lack of proper CLE documentation could result in attorneys not being in compliance with grant requirements.

RECOMMENDATION: The County should implement a process that will require for CLE to be requested and obtained from all attorneys under the Indigent grant.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS: Management will request an annual CLE certification from each attorney approved as a Court Approved Attorney. These certifications will be reviewed by the Internal Audit Division of the County Auditor's office to ensure compliance with the requirements of the Indigent Defense Program. Any concerns will be referred back to the appropriate court to contact the attorney and resolve. The First Assistant County Auditor will maintain responsibility for this corrective action plan, and management anticipates having this procedure implemented during fiscal year 2016.

To the Honorable County Judge
and Commissioner's Court
Williamson County, Texas

SECTION IV – SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

NONE

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Identifying Number	Expenditures
FEDERAL AWARDS			
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Passed Through Texas Department of Family and Protective Services			
Title IV-E Contract (Legal)	93.658	23939896	\$ 54,473
Total Passed Through Texas Department of Family and Protective Services			54,473
Total U.S. Department of Health and Human Services			\$ 54,473
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Passed Through Texas Department of Agriculture			
2015 National School Lunch Program	10.555	75M1002/TX-246-2005	\$ 83,660
2016 National School Lunch Program	10.555	75M1002/TX-246-2005	8,667
Total Passed Through Department of Agriculture			92,327
Total U.S. Department of Agriculture			\$ 92,327
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Passed Through Texas Office of the Governor - Division of Emergency Management			
2013 State Homeland Security	97.067	13-SR48491-01	\$ 9,553
2014 State Homeland Security	97.067	14-SR48491-01	82,244
Total Passed Through Texas Office of the Governor - Division of Emergency Management			91,797
Passed Through Texas Department of Public Safety - Division of Emergency Management			
WIL001F - Communication Towers/Facilities	97.036	PA-06-TX-4223-PW-00851(0)	8,713
WIL008E - Medic #442 & Taylor Towers #9 Drive	97.036	PA-06-TX-4223-PW-00694(0)	1,125
Emergency Management Performance Grant	97.042	15TX-EMPG-1418	40,064
Emergency Management Performance Grant	97.042	14TX-EMPG-1418	52,017
Total Passed Through Texas Department of Public Safety - Division of Emergency Management			101,919
Total U.S. Department of Homeland Security			\$ 193,716
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Programs			
Community Development Block Grant	14.218	BC-11-UC-48-0502	\$ 83,585
Community Development Block Grant	14.218	BC-12-UC-48-0502	368,900
Community Development Block Grant	14.218	BC-13-UC-48-0502	858,567
Community Development Block Grant	14.218	BC-14-UC-48-0502	71,662
Total Direct Programs			1,382,714
Total U.S. Department of Housing and Urban Development			\$ 1,382,714
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Programs			
Equitable Sharing Program	16.922	N/A	\$ 268,187
Total Direct Programs			268,187
Passed Through Texas Office of the Governor - Criminal Justice Division			
2015 Digital Discovery Highway	16.738	DJ-2782301	31,115
2013 JAG Equipment	16.738	DJ-11-A10-27120-01	977
Total Passed Through Texas Office of the Governor - Criminal Justice Division			32,092
Passed Through Office of Justice Programs			
State Alien Assistance Program	16.606	2015-AP-BX-0100	95,870
Total Passed Through Texas Office of Justice Programs			95,870
Total U.S. Department of Justice			\$ 396,149

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Identifying Number	Expenditures
FEDERAL AWARDS			
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Passed Through Texas Department of Transportation - National Highway Traffic Safety Texas Traffic Safety Program	20.616	585EGF5371	\$ 4,710
Passed Through Texas Department of Transportation - National Highway Traffic Safety 2014 TXDOT ITS Project	20.205	0914-00-167	147,700
Passed Through Texas Department of Transportation IH-35 @ RM 2243 Preventive Maintenance Project	20.205	0015-09-170	594,093
IH-35 from RM 1431 to SH 45 Operational Study	20.205	0015-09-167	176,331
Passed Through Texas Department of Transportation - Pass Through Toll Financing			
US 79 East Hutto to CR 402	20.205	PT2005-001-01-PTT0204-02-027	18,958
US 79 Thrall to Milam County Line	20.205	PT2005-001-01-PTT0204-04-042	642
US 183 San Gabriel to SH 29	20.205	PT2005-001-01-PTT0273-04-026	11,174
FM 1660 CR 134 to CR 101	20.205	PT2005-001-01-PTT1566-01-009	4,064
FM 2338 FM 3405 to Reagan Blvd	20.205	PT2005-001-01-PTT0211-01-023	11,174
Total Passed Through Texas Department of Transportation			<u>968,846</u>
Total U.S. Department of Transportation			<u>\$ 968,846</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 3,088,225</u>
STATE AWARDS			
<u>COMMISSION ON STATE EMERGENCY COMMUNICATIONS</u>			
Passed Through Capital Area Council of Governments			
911 Addressing Maintenance -2014		N/A	\$ -
911 Addressing Maintenance -2015		N/A	303,776
Total Passed Through Capital Area Council of Governments			<u>303,776</u>
Total Commission on State Emergency Communications			<u>\$ 303,776</u>
<u>OFFICE OF THE ATTORNEY GENERAL</u>			
Direct Programs			
2013 Texas Vine Program		1013085	\$ 27,715
Total Direct Programs			<u>27,715</u>
Total Office of the Attorney General			<u>\$ 27,715</u>
<u>OFFICE OF THE GOVERNOR</u>			
Passed Through Criminal Justice Division			
2015 DWI/Drug Court		SF-15-A10-18695-09	\$ 102,729
2016 DWI/Drug Court		SF-16-A10-18695-09	685
2015 Vocational Training Program		SF-15-J20-25997-03	48,000
2015 Williamson County Veterans		DC-15 27581-01	73,061
2016 Williamson County Veterans		DC-15 27581-02	306
2015 Williamson County Prevention		SF-15-J20-26008-02	51,881
Total Passed Through Criminal Justice Division			<u>276,662</u>
Total Office of the Governor			<u>\$ 276,662</u>

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

State Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Identifying Number	Expenditures
STATE AWARDS			
<u>TEXAS DEPARTMENT OF STATE HEALTH SERVICES</u>			
Passed Through Blubonnet MHMR			
2014 Bluebonnet MHMR		N/A	\$ 11,762
2016 Bluebonnet MHMR		N/A	133,717
Total Passed Through Blubonnet MHMR			<u>145,479</u>
Total Texas Department of State Health Services			<u>\$ 145,479</u>
<u>TEXAS PARKS AND WILDLIFE DEPARTMENT</u>			
Direct Programs			
2014 Go!		52-000583	\$ 15,114
Total Direct Programs			<u>15,114</u>
Passed Through Texas Commission on Environmental Quality			
2015 Air Check		582-12-20269	182,677
2016 Air Check		582-12-20269	10,673
Total Passed Through Texas Commission on Environmental Quality			<u>193,350</u>
Total Texas Parks and Wildlife Department			<u>\$ 208,464</u>
<u>TEXAS INDIGENT DEFENSE COMMISSION</u>			
Direct Programs			
Indigent Defense Formula Grant		212-15-246	304,367
2015 TIDC Technical Support		212-TS-246	36,389
Total Direct Programs			<u>340,756</u>
Total Texas Task Indigent Defense Commission			<u>\$ 340,756</u>
TOTAL EXPENDITURES OF STATE AWARDS			<u>\$ 1,302,852</u>
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			<u>\$ 4,391,077</u>

**WILLIAMSON COUNTY, TEXAS
NOTES TO SCHEDULE OF EXPENDITURES OF
FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

NOTE 1. GENERAL

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the County's financial statements. The schedule includes \$1,274,755 of federal awards provided to subrecipients from the Community Development Grant cluster.

NOTE 3. RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Grant expenditure reports as of September 30, 2015, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

NOTE 4. SCHEDULE OF FINDINGS AND QUESTIONED COSTS

The schedule of findings and questioned costs, including the summary of auditor's results for federal and state awards, is included beginning on page 169.