

Williamson County, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2025



Williamson County, Texas
Annual Comprehensive Financial Report
Fiscal Year Ended September 30, 2025
Principal Officials

County Judge Steve Snell
Commissioner, Precinct 1 Terry Cook
Commissioner, Precinct 2 Cynthia Long
Commissioner, Precinct 3 Valerie Covey
Commissioner, Precinct 4 Russ Boles
County Auditor Julie M. Kiley
Tax Assessor-Collector Larry Gaddes
County Clerk Nancy Rister
County Attorney Doyle "Dee" Hobbs
County Treasurer D. Scott Heselmeyer
District Clerk Lisa David
District Attorney Shawn Dick
Sheriff Matthew Lindemann

Official Issuing Report
Julie M. Kiley
County Auditor

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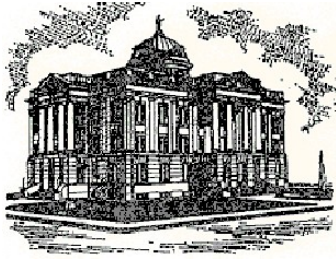
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Introductory Section

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AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 27, 2026

The Honorable District Judges
Betsy Lambeth, 425th Judicial District
Donna King, 26th Judicial District
Stacey Mathews, 277th Judicial District
Sarah Bruchmiller, 368th Judicial District
Ryan D. Larson, 395th Judicial District
Terence M. Davis, 480th Judicial District

The Honorable Commissioners Court, Williamson County, Texas
Steven Snell, County Judge
Terry Cook, County Commissioner, Precinct 1
Cynthia Long, County Commissioner, Precinct 2
Valerie Covey, County Commissioner, Precinct 3
Russ Boles, County Commissioner, Precinct 4

The Citizens of Williamson County

District Judges, Commissioners Court and Fellow Citizens:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with generally accepted auditing standards, by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of Williamson County for the fiscal year ended September 30, 2025.

The County Auditor has oversight of all financial records of the county. It is the County Auditor's responsibility to prescribe the systems and procedures for handling the finances of the county, certify available funds for the county budget, and examine, audit, and approve all disbursements from county funds prior to their submission to the Commissioners Court for approval. In addition, the County Auditor serves as the Chief Financial Officer for federal and state financial award programs, the Juvenile Service Department and for the Adult Probation Department.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. The County Auditor's Office audits the following: all fee collecting offices; contracts; purchasing; payroll which is prepared by the departments; and all invoices/payments requested and approved by county departments. Williamson County's comprehensive framework of internal controls has been designed to cost effectively provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is in the central part of the state, and one of the top growth areas in the State and in the Country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 727,480.

Williamson County is a political subdivision of the State of Texas. The County is empowered to levy a property tax on both real and personal properties located within its boundaries. This levy provides 79% of the revenue for the General Fund and 99% of the revenue for the Debt Service Fund. The County has no legislative powers and has restrictive judicial and administrative powers. The governing body of the County is a five member Commissioners Court. The County Judge is the chairperson of the court and Commissioners from each of the four precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the laws of the State, or as may be hereafter prescribed. None has the authority to act on their own but must act only as a whole.

Williamson County provides essential things that make our communities livable: roads and bridges, public improvements, juvenile detention and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of important public records, and protection against threats to public health, to include providing health care to the indigent. Williamson County, beyond the Texas Constitutional requirements, also provides parks and emergency medical services that add to the quality of life for residents.

In accordance with Local Government Code Chapter 111, Commissioners Court has appointed a Budget Officer. The Budget Officer is responsible for preparing a county budget for the fiscal year. In preparing and monitoring the budget, the Budget Officer may require the County Auditor or other district, county, or precinct officers of the county to provide information necessary for the budget officer to properly prepare or monitor the budget. The budget must be itemized to make possible a comparison between the proposed expenditures and the expenditures of the preceding year. The budget must show as definitively as possible or with reasonable accuracy, the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor is solely responsible for projecting the revenues for the County. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners Court holds a public hearing on the proposed budget, and any County taxpayer may attend and participate in the hearing. Upon conclusion of the public hearing, the Commissioners Court acts on the proposed budget. The Commissioners Court may make changes in the proposed budget that it considers warranted by law and required by the interest of the taxpayers.

The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the Commissioners Court must file the budget with the County Auditor and County Clerk and spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget using reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, it must file a copy of the order amending the budget with the County Clerk, who attaches the copy to the original budget.

The Commissioners Court, by order, may authorize line-item transfers between budgeted items within the same fund without authorizing an emergency expenditure. All budgets are adopted on an annual basis except for the Capital Project budget, which is adopted on a multi-year basis.

State Law requires counties to adopt a budget before they adopt a tax rate. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals; and
- to afford taxpayers the opportunity or limit tax increases.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy: Williamson County continues to be one of the fastest growing areas in the United States. According to the U. S. Census Bureau. Williamson County's population was 727,480 in 2024 and its population is expected to grow to more than 1.6 million by 2050. Highlighting the growth in the area, the Bureau of Labor Statistics ranked Hutto as the 13th fastest growing city in the nation between July 2023 and July 2024. The Austin area was also ranked as the fifth fastest-growing job market for major metropolitan areas in the United States, while keeping one of the lowest unemployment rates for its size. Though the County's unemployment rate did increase slightly over the last year, from 3.6% in September 2024 to 3.9% in September of 2025; the rate locally continued to remain lower than the Texas rate of 4.4%.

Even with Williamson County's growth, the local economy has remained affordable to its residents, with the Austin area being ranked the fifth most affordable place to live in the United States by Motley Fool Money. The ranking was based on a high median household income compared to the cost of living in the area. Three Williamson County cities also ranked within the top 30 of the US News & World Report's best places to live. The local cities rankings include Leander at 8th, Cedar Park at 23rd, and Round Rock at 28th.

New housing developments are being constructed across the County to support the growing population in the area. Solana Ranch, which covers part of Jarrell's extraterritorial jurisdiction and spans between Williamson County (1/3) and Bell County (2/3), is a 7,000-acre development, which when completed, could bring over 14,000 new homes, retail space, and billions of dollars in capital investment, to the area. In Liberty Hill, Santa Rita Ranch, was ranked the second fastest growing neighborhood in the Austin area starting construction on 689 homes in 2024 and selling 686. The community also has plans to add 1,000 more homes to the area. In Georgetown, Main Street, a 620-acre development, is planned to bring 3,600 residential units and 48 acres of parkland to the area.

Growth in Williamson County has surged in specific sectors due to the massive Samsung development being built in Taylor. The facility sits on 1,268 acres and once completed could house multiple manufacturing buildings with an expected \$45 billion investment. Samsung has begun to staff up this year and plans to start chip production in 2026. The increase in staffing now has Samsung ranked as the sixth largest tech employer in the Austin area. Other developments close to Samsung include one of the company's suppliers, Soulbrain, who should break ground on a \$175 million new phosphoric acid facility in Taylor, early next year. Also, near the Samsung site, Forterra Developers LLC is building a 100-acre mixed-use space that will include 86 homes, 90,000 square feet of flex office space, and an additional 275,000 square feet of industrial space. Other developments include iMarketAmerica, that has begun constructing a technology park in Taylor. Once all phases are completed, it could bring 2.2 million square feet of cutting-edge facilities to the city.

Other developments around Williamson County include Pegatron, a Taiwan based company, that has finalized a \$20 million deal to build out 169,000 square feet of industrial space in Georgetown. The company works in manufacturing and supplies large companies that are based in the County including Apple, Dell, and Tesla. In Jarrell, Labatta Food Service LLC has a \$42 million warehouse and distribution facility planned on a 48-acre property. Once completed, the company plans to bring 150 jobs to the area. In Georgetown, Total Site Solutions, a technology solutions company, is investing \$30 million in an additional 210,000 square foot building and has plans to add 300 new full-time jobs to the company, which will allow it to increase capacity by 60%.

New industrial developments continue to be an area of growth for the County. Since 2019, industrial space has increased by approximately 74%. Developments include Georgetown Gateway Business Park, which is a 147-acre industrial park planned to bring six buildings totaling 1.5 million square feet of new industrial space to the County. On the east side of Williamson County, the Hutto Mega TechCenter is developing a 188-acre high tech industrial park that could bring up to 2 million square feet of buildings to the area. In Taylor, Megatel is planning a 330-acre mixed used development, that has been approved and will include over 2 million square feet of industrial space, along with dedicated space for residential housing.

Data centers are also an industry that is expanding throughout the County. In Taylor, KDC Real Estate Development and Investments is in the process of developing a 220-acre site for a data center. The site is strategically located adjacent to the Samsung facility. In Round Rock, Skybox Datacenters LLC, is building another data center, making it the fifth one in the city. At the Hutto Megasite, PowerCampus is planning a 156-acre data center complex. The total project could include six buildings totaling 3.9 million square feet. The capital investment for the project is expected to be up to \$10 billion. Also, in Jarrell, Mesones Data Center, is a 151-acre data center project that could create 50 jobs and generate \$7 million annually for the city.

Williamson County is also becoming known for its aerospace companies. Central Texas Spaceport Development Corporation was formed through a partnership with Cedar Park and Williamson County, and was created to expand focus on economic and workforce development related to space rocket facilities in the area. There are only five other Spaceport Development Corporations in Texas, and this is the first one formed regionally. One of the companies benefiting from the partnership, is Firefly, an aerospace company based in Cedar Park, that became the first commercial company to send a lunar lander to the moon this year. In addition to aerospace, Firefly purchased SciTec Inc this year, which is a defense company that specializes in missile tracking.

Health care options continue to expand within Williamson County, as well. In Round Rock, both Ascension Seton Williamson and Baylor Scott & White Health are working on \$200 million expansions to their current facilities this year. In Leander, St David's Healthcare is in the construction phase of its first full-service hospital. Also expanding is Enovis, a medical technology company, which is investing \$25.5 million in a new 100,000 square foot facility in Cedar Park. Once completed, the expansion is expected to add over 160 new jobs.

New recreational projects are also being developed around the County. In Georgetown, the Junction, a six-acre entertainment district, will feature multiple restaurants, an outdoor area, entertainment options, and office space. Also in Georgetown, Southwestern University 560, is a 560-acre entertainment district being built on property owned and adjoined to Southwestern University. The development is planned to include 70 acres of green space, an artscape, concert hall, residential housing, and some commercial space. In Round Rock, the city recently updated its downtown zoning to allow buildings in the area to expand up to eight-stories tall, up from between three and six stories previously.

Long-Term Financial Planning: In November 2013, Williamson County voters approved \$275 million in road construction and improvement bonds and \$40 million in park bonds. The \$275 million General Obligation Road Bond projects spent \$1,670,105 in Fiscal Year 2025 on engineering and construction for various roadways such as University Boulevard widening (\$167K), Chandler Road extension (\$258K), and 2013 road bond right of way (\$1.2M). In Fiscal Year 2025, the \$40 million General Obligation Park Bonds spent \$483,700 on design and construction on various projects such as Southwest Regional Park renovations.

In November 2019, Williamson County voters approved \$412 million in road construction and improvement bonds and \$35 million in park bonds. In February 2020, the County sold \$300 million of road bonds and the entire \$35 million of park bonds. In July 2022, the County sold an additional \$112 million of road bonds. During Fiscal Year 2025, the \$412 million General Obligation Road Bond spent \$100.3 million on design, engineering, and construction of various road bond projects such as FM 3349 at US 79 interchange (\$25.2M), Corridor H/Sam Bass Road (\$14.2M), Ronald Reagan widening in Precinct 2 (\$28.6M) and Wyoming Springs Extension (interlocal agreement with city of Round Rock) (\$7.2M). In Fiscal Year 2025, the \$35 million General Obligation Park Bond spent \$4.6 million on design and construction for various projects such as improvements to Williamson County Expo West Arena and amenities (\$2.3M) and Lakeline Park (interlocal agreement with city of Cedar Park) (\$772K).

Williamson County has also partnered with other entities to complete various road bond projects including: the city of Round Rock on the Wyoming Springs extension, the city of Liberty Hill on Long Run Road and SH 29 Bypass (RM 1869 and CR 279), TXDOT on FM 3349 at US 79, and the city of Cedar Park on the Brushy Creek Road widening.

In May 2015, Williamson County issued \$59,645,000 in Certificates of Obligation (2015 CO) to build County facilities and buildings. In Fiscal Year 2025, the 2015 CO bond spent a total of \$174,928. The bond funds were spent towards the Justice of the Peace Precinct 4 Hutto remodel and Central Maintenance Service Road.

In August 2021, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2021 in the amount of \$200 million. The sale of the notes was primarily for a new administration building, a Juvenile Justice Center addition, and right of way. During Fiscal Year 2025, the \$200 million Limited Tax Notes spent a total of \$60.1 million on various items such as the administration building (\$41M) and Juvenile Justice Center addition (\$19.2M).

In March 2023, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2023 in the amount of \$150 million. The sale of the notes was primarily to fund the balance of the Juvenile Justice Center addition, the construction of roads, and right of way needs. During Fiscal Year 2025, a total of \$15.9 million was spent on various design, engineering and construction such as right of way (\$14.2M), Pond Springs drainage (\$593K), CR 175 South of Creek Meadow Cove to FM 2243 (\$798K), and CR 129 Brushy Creek to the county line (\$377K).

In November 2023, Williamson County voters approved \$825 million in road construction and improvement bonds and \$59 million in park bonds. In April 2024, the County sold \$160 million of the road bonds. In June 2025, the County sold \$140 million of road bonds and \$28 million of park bonds. During Fiscal Year 2025, the \$825 million General Obligation Road Bond spent \$106.4 million on design, engineering, and construction of various road bond projects such as the Southeast Inner Loop (\$44.6M), Southeast Inner Loop Georgetown (\$4.7M), Toro Grande Boulevard (\$5M), Ronald Reagan Boulevard

Segment D1 (\$3.8M), and Liberty Hill Bypass West (\$3.2M). During Fiscal Year 2025, the \$59 million park bonds spent \$8.3 million on design and construction of various projects such as Berry Springs expansion (\$6.5M) and the Expo West Arena and amenities (\$1.3M).

In February 2024, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2024 in the amount of \$167 million. During Fiscal Year 2025, a total of \$33.4 million of these Limited Tax Notes were spent on various design, engineering, and construction such as right of way (\$21.9M), RM 2243 realignment (\$3.5M), and SH 29 Bypass (RM 1869 to CR 279) (\$5M).

In June 2025, the Williamson County Commissioners Court approved the sale of Limited Tax Notes, Series 2025 in the amount of \$88.6 million. During Fiscal Year 2025, a total of \$620K of these Limited Tax Notes were spent on bond issuance costs.

Relevant Financial Policies

Financial Policy: The Williamson County Commissioners Court ensures financial stability within county government by adopting proactive, responsible policies that allow the County to respond to growth and infrastructure needs while maintaining a high standard of county-provided services. The Financial Policy guides Commissioners Court as they evaluate funding decisions for future county services. The Court will continue to identify early opportunities to reprioritize projects and investments and adjust strategies where necessary.

Debt Management Policy: This policy has been adopted to provide a conceptual framework for the issuance and management of debt. It recognizes the capital improvement needs of a growing county and the need to balance the taxpayer's ability to pay. The County will consider various factors before the issuance of debt and take a prudent approach.

Fund Balance Policy: The County has adopted a policy to maintain an appropriate level of fund balance. The level of the Unassigned Fund Balance for the General fund shall not be less than 35% of total General Fund budgeted expenditures.

County Investment Policy: The objectives of the County's investment policy are to match the suitability of investments to financial requirements; achieve safety of principal; maintain liquidity; diversify the portfolio by investment type, issuer, and maturity sector; and to seek the highest possible yield within policy and cash flow constraints. The policy adheres to the statutory requirements of Local Government Code 116.112(a) and /or Title X, Chapter 2256, Section 2556.005 (f) and (g) of the Texas Government Code.

The conservative fiscal stewardship and County policies contributed to the affirmation of the County's bond rating of AAA by Standard & Poors and Fitch Ratings throughout 2025. These ratings enable the County to have lower interest rates when issuing bonds resulting in substantial savings to the taxpayers.

Special Recognition and Appreciation: Traditionally, the Auditor's Office recognizes an individual or individuals who have significantly contributed to our efforts to maximize efficiencies within Williamson County. This year, we would like to recognize the Office of General Counsel. Whether it is reviewing a contract, assisting with an RFP process, or opining on the many questions that are directed their way, their guidance and expertise is essential to the operations of the County. Their support to Williamson County and the County Auditor's Office makes them an invaluable asset to our organization.

Awards and Acknowledgements

Annual Comprehensive Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2024. This was the 33rd consecutive year that the County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently

organized Annual Comprehensive Financial Report. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our Annual Comprehensive Financial Report for Fiscal Year 2025 continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate. A copy of this report can be found on the County website at www.wilco.org.

Popular Annual Financial Report: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2024. This was the 20th consecutive year that the County has achieved this award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive this award, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. To be eligible for the award, a government must submit its annual comprehensive financial report to GFOA's Certificate of Achievement for Excellence in Financial Reporting Program and receive the certificate for the current fiscal year. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe that our popular annual financial report for Fiscal Year 2025, which will be submitted to the GFOA, continues to conform to the Popular Annual Financial Reporting requirements. A copy of this report can also be found on the County website at www.wilco.org.

This financial report is possible because of the efficient and dedicated service of the audit team of Weaver and Tidwell, L.L.P. In addition, allow me to express my appreciation to the Commissioners Court and the Audit Committee for their interest and continued support and for the responsive and progressive way they support the financial position and operations of the County. Also, I am grateful to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business.

Respectfully submitted,

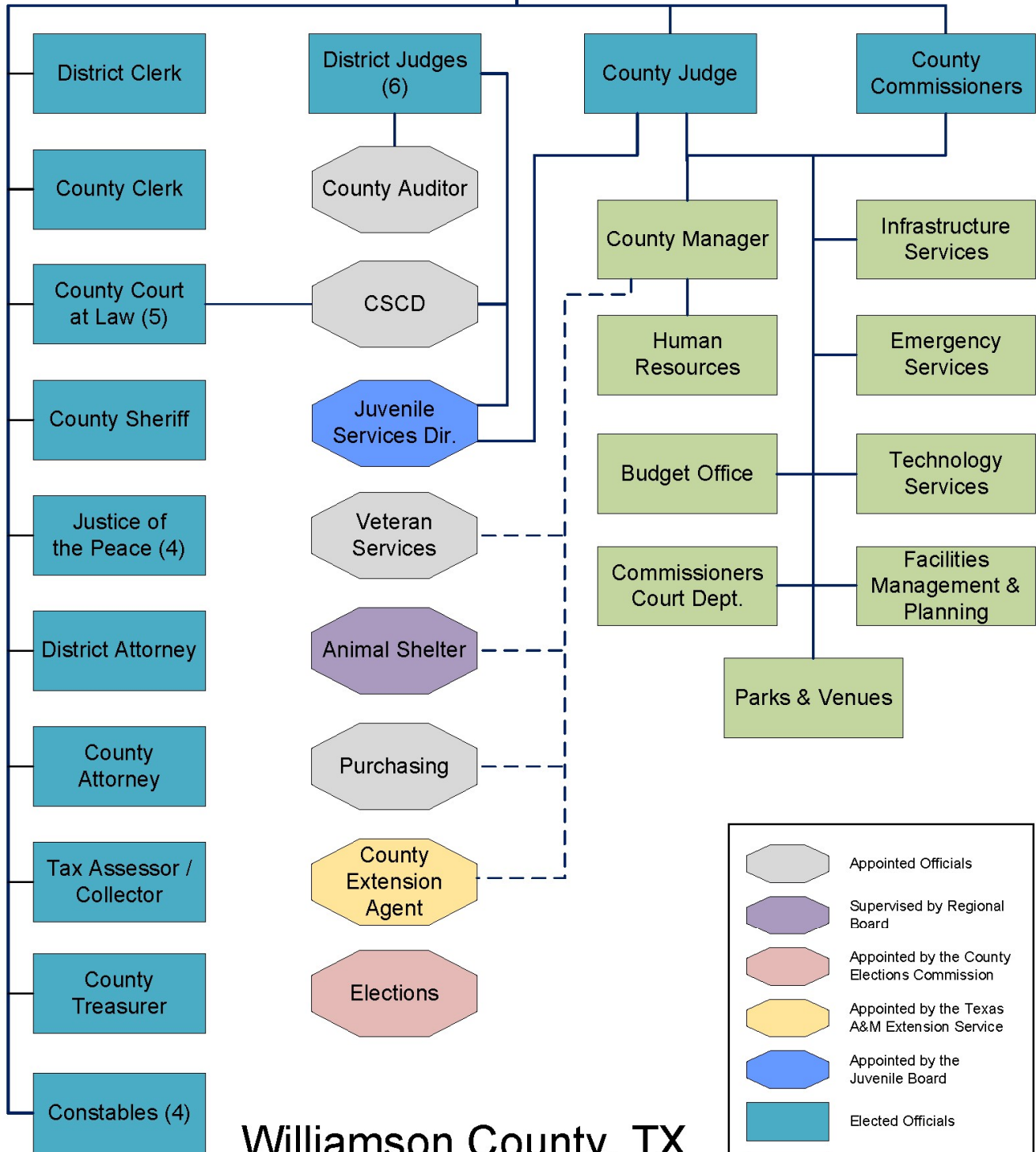


Julie M. Kiley, CPA
County Auditor

Williamson County, Texas
 Fiscal Year Ended September 30, 2025
 Principal County Officials

<u>Title</u>	<u>Name</u>
Judge, 26th Judicial District Court	Donna King
Judge, 277th Judicial District Court	Stacey Mathews
Judge, 368th Judicial District Court	Sarah Bruchmiller
Judge, 395th Judicial District Court	Ryan D. Larson
Judge, 425th Judicial District Court	Betsy Lambeth
Judge, 480th Judicial District Court	Terence M. Davis
County Auditor	Julie M. Kiley
County Judge	Steve Snell
Commissioner, Precinct 1	Terry Cook
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Russ Boles
Constable, Precinct 1	Mickey Chance
Constable, Precinct 2	Jeff Anderson
Constable, Precinct 3	Kevin Wilkie
Constable, Precinct 4	Paul Leal
County Clerk	Nancy Rister
Judge, County Court at Law No. 1	Brandy Hallford
Judge, County Court at Law No. 2	Laura Barker
Judge, County Court at Law No. 3	Doug Arnold
Judge, County Court at Law No. 4	John B. McMaster
Judge, County Court at Law No. 5	Will Ward
District Attorney	Shawn Dick
District Clerk	Lisa David
Justice of the Peace, Precinct 1	KT Musselman
Justice of the Peace, Precinct 2	Angela Williams
Justice of the Peace, Precinct 3	Evelyn McLean
Justice of the Peace, Precinct 4	Rhonda Redden
County Attorney	Doyle "Dee" Hobbs
Sheriff	Matthew Lindemann
Tax Assessor/Collector	Larry Gaddes
County Treasurer	D. Scott Heselmeyer
County Manager	Rebecca Clemons
Budget Officer	Ashlie Holladay
Senior Director of Emergency Services	Bill Zito
Elections Administrator	Bridgette Escobedo
Chief People Officer	Allen Frederick
Chief Information Officer	Richard Semple
Senior Director of Infrastructure	Robert Daigh
Senior Director of Facilities	Dale Butler
Senior Director of Parks	TW Dieckmann
Purchasing Agent	Joy Simonton
Director of Veterans Services	Michael Hernandez
CSCD Director	Jameson Pennington
County Extension Service Agent	Shelley Franklin
Juvenile Services Director	Scott Matthew

County Voters



Williamson County, TX Organizational Chart

Effective: 9/30/2025

	Appointed Officials
	Supervised by Regional Board
	Appointed by the County Elections Commission
	Appointed by the Texas A&M Extension Service
	Appointed by the Juvenile Board
	Elected Officials
	Department Heads
	Administrative Oversight



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Williamson County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Financial Section

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Independent Auditor's Report

To the Honorable County Judge,
and County Commissioners
Williamson County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County (the County), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and Special Road and Bridge Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3 to the basic financial statements, during the year ended September 30, 2025, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Beginning net position has been restated in the government-wide financial statements as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining and Individual Fund Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal and State Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and *State of Texas Grant Management Standards* and is also not a required part of the basic financial statements.

The Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Statements and Schedules and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report ("ACFR"). The other information comprises the Introductory and Statistical Information Sections, as listed in the table of contents, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in the report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 27, 2026

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Management's Discussion and Analysis

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Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of financial activities of Williamson County for the fiscal year ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix through xv of this report.

Financial Highlights

- The assets and deferred outflows of Williamson County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$1.399 billion. Of this amount, \$864.7 million is restricted for specific purposes such as: road and bridge, debt service, capital projects, and state and federal programs.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$1.123 billion.
- The unassigned fund balance for the General Fund was \$187.2 million, or 62.5 of total General Fund expenditures, down from 64.5% last year. The major factors for the variances in revenues and expenditures are explained later in the analysis.
- The County issued bonds, redeemed bonds, and defeased bonds this fiscal year. In June 2025, the County issued \$88.6 million in Limited Tax Notes and \$140.7 million and \$66.1 million in Unlimited Tax Road Bonds and Limited Tax Refunding and Park Bonds, respectively. In September 2025, the County redeemed and defeased \$20.0 million of the Limited Tax Refunding Bonds, Series 2016. \$20 million was deposited in an escrow account. The outstanding principal amount redeemed was \$19.5 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net Position and Statement of Activities, the County presents information of the primary government (governmental activities).

Governmental Activities – Most of the County's basic services are reported here, such as public safety, parks, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 23 and 24 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 58 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Grants Fund, all of which are major funds. Data from the other 53 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 25 through 30 of this report.

Proprietary Funds. The only proprietary fund that Williamson County maintains is Internal Service Funds, which is an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses three Internal Service Funds to account for; the Benefits Fund, Fleet Maintenance Fund, and the Risk Management Fund. Because these services predominantly benefit the government, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 31 through 33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Williamson County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 34 and 35 of this report.

Notes to the Financial Statements. The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to the financial statements can be found on pages 37 through 74 of this report.

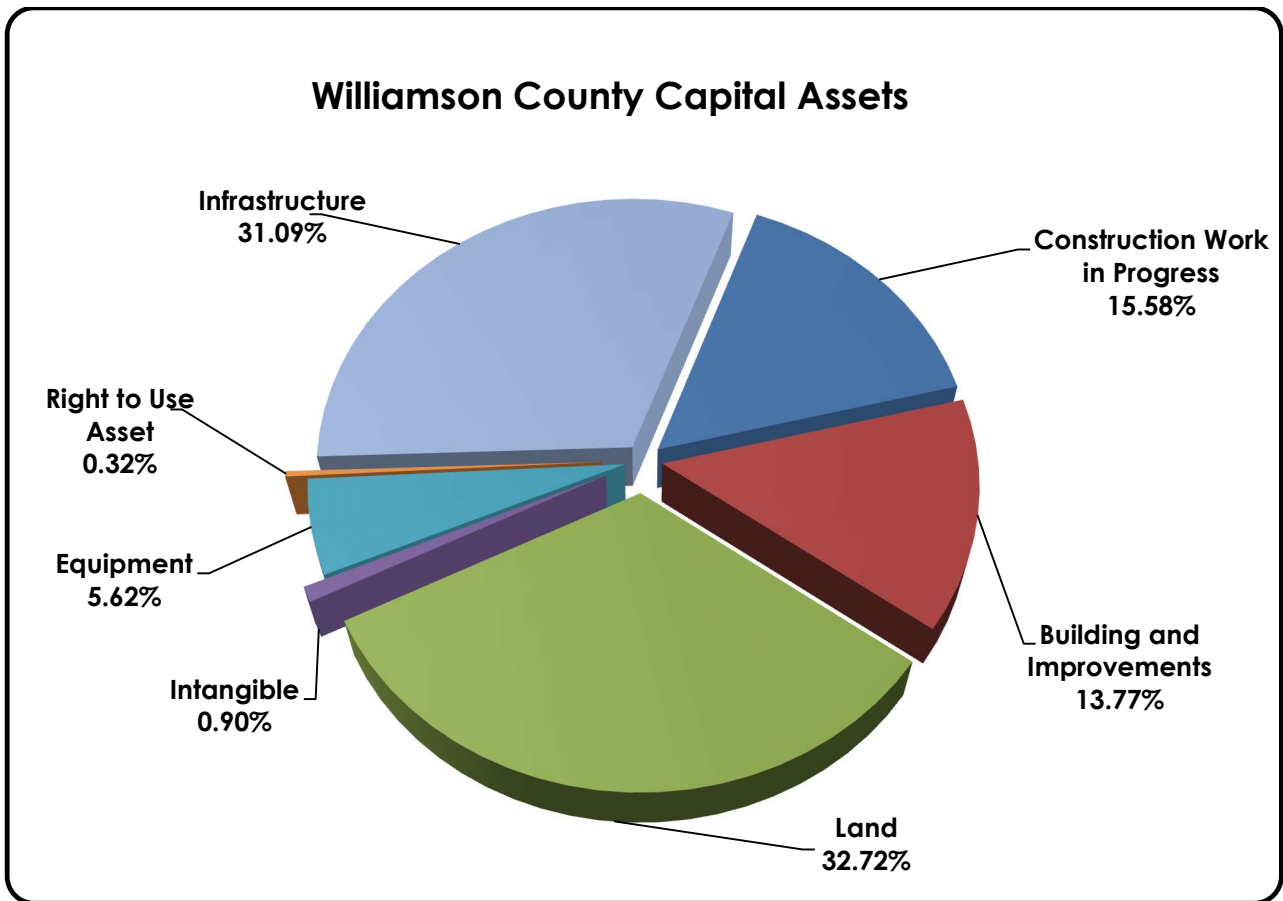
The combining statements referred to earlier in connection with non-major governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 90 through 145 of this report.

Summary of Statement of Net Position

	Primary Government	
	Governmental Activities	
	2025	2024
Current assets and other assets	\$ 1,347,796,565	\$ 1,356,363,469
Capital assets	1,989,343,734	1,769,545,158
Total assets	3,337,140,299	3,125,908,627
Deferred outflows of resources	34,090,955	40,740,114
Total deferred outflows of resources	34,090,955	40,740,114
Current liabilities	197,855,398	175,834,850
Noncurrent liabilities	1,747,481,635	1,634,716,529
Total liabilities	1,945,337,033	1,810,551,379
Deferred inflows of resources	26,896,525	12,776,380
Total deferred inflows of resources	26,896,525	12,776,380
Net position:		
Net investment in capital assets	1,565,842,320	1,331,729,835
Restricted	864,716,668	871,723,729
Unrestricted	(1,031,561,292)	(860,132,582)
Total net position	\$ 1,398,997,696	\$ 1,343,320,982

Total net position increased \$55.7 million compared to the prior fiscal year, reflecting significant year-over-year changes in both assets and liabilities as of September 30, 2025. The most substantial activity occurred within capital assets, which increased \$219.8 million due to continued investment in long-term infrastructure. This increase was driven by ongoing county road improvement projects, the acquisition of right-of-way to support transportation expansion, and additional equipment purchases necessary to maintain operational capacity. The acceptance of several newly developed subdivisions also contributed to the growth in capital assets, as developer constructed infrastructure was transferred to the County. Offsetting a portion of these increases, noncurrent liabilities rose \$112.8 million, primarily reflecting additional long-term obligations incurred to finance capital improvements and other long-range commitments. These changes collectively demonstrate the County's continued emphasis on infrastructure development and the corresponding impact on its long-term financial position.

This increase in 2025 is mainly due to the issuance of \$140.7 million in Unlimited Tax Road Bonds, \$88.6 million in Limited Tax Notes, and \$66.1 million in Limited Tax Refunding and Park bonds, offset by principal paydowns of \$123.8 million, \$40.8 million of refundings, and \$19.5 million of defeasances.



A portion of the County's net position, totaling \$1.989 billion, represents its investment in capital assets, including land, buildings, infrastructure, and equipment. These assets are essential to delivering public services and are therefore not available to support future spending. Because these resources are tied up in long-lived assets, they cannot be readily converted to cash or used to meet current financial obligations. In addition, the debt associated with these capital assets must be repaid from other revenue sources, as the assets themselves cannot be liquidated to satisfy related liabilities. This relationship between invested capital and outstanding debt is a key element of the County's long-term financial structure and reflects the ongoing commitment to maintaining and expanding public infrastructure.

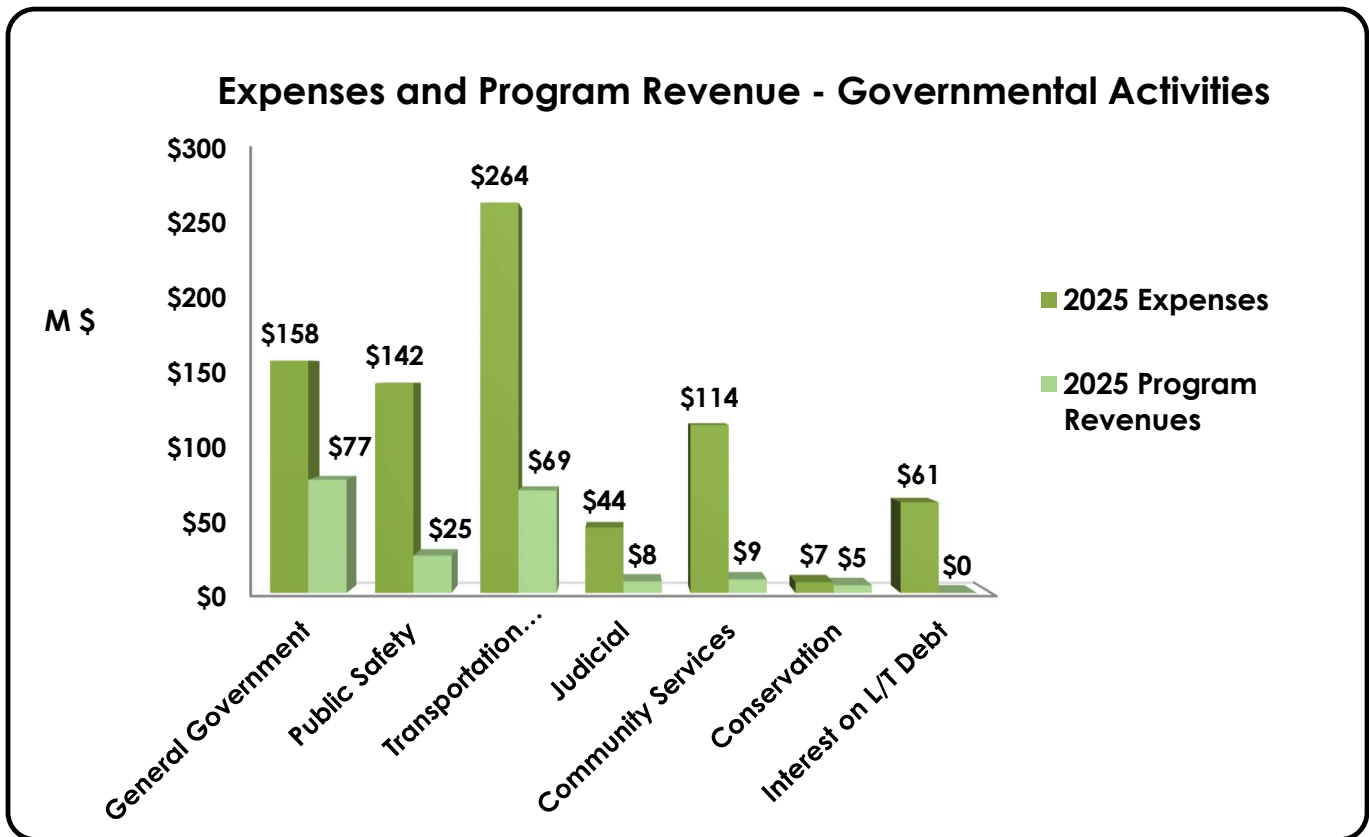
However, investment in capital assets does not necessarily correlate directly with changes in capital assets. Many road projects, once completed, are contributed to the local entity responsible for on-going maintenance. In 1999, County Commissioners recognized the need to address transportation in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Since 2000, to facilitate economic growth and to increase the quality of life, the County started responsibly issuing road bonds to address road improvements countywide. As road projects are complete, ownership is transferred to the appropriate local entity. This plan has benefited the County by making travel faster and safer.

Williamson County's Changes in Net Position

	Primary Government	
	Governmental Activities	Governmental Activities
	2025	2024
Revenues		
Program revenues:		
Charges for services	\$ 72,487,595	\$ 65,340,902
Operating grants and contributions	99,535,064	71,405,749
Capital grants and contributions	21,891,386	37,521,246
General revenues:		
Property taxes	515,120,231	458,733,345
Other taxes	88,055,497	26,304,520
Investment earnings	57,522,651	69,128,100
Miscellaneous	853	318,241
Total revenues	854,613,277	728,752,103
Expenses		
General government	157,580,567	120,176,434
Public safety	142,298,463	147,418,771
Transportation support	264,416,495	109,699,020
Judicial	44,407,170	41,353,084
Community services	113,868,842	59,390,503
Conservation	7,238,391	728,476
Interest on long-term debt	61,446,048	38,762,528
Total expenses	791,255,976	517,528,816
Change in net position	63,357,301	211,223,287
Net position, beginning	1,343,320,982	1,132,097,695
Restatement - change in accounting principle	(7,680,587)	-
Net position, ending	\$ 1,398,997,696	\$ 1,343,320,982

Changes in net position reflect the combined effect of year-over-year movements in revenues and expenses. For fiscal year 2025, the County's net position increased \$55.7 million, compared to an increase of \$211.2 million in 2024. Included in net position is the restatement for the implementation of GASB 101 – Compensated Absences, which resulted in the reduction of net position by \$7.7 million. Revenue growth was outpaced by significant increases in expenses. Total revenues rose \$125.8 million to \$854.5 million, driven primarily by higher property tax collections, which increased \$56.4 million due to continued growth in countywide property values. Other taxes increased \$61.8 million, reflecting expanded economic activity and tax base growth. Charges for services increased \$7.1 million, and operating grants and contributions rose \$28.0 million, indicating higher program activity and grant funding. These gains were partially offset by a \$15.6 million decline in capital grants and contributions, as the County accepted fewer roadway and land assets for maintenance in 2025. Investment earnings decreased by \$11.6 million, reflecting lower returns compared to the prior year as interest rates on invested assets have decreased compared to 2024.

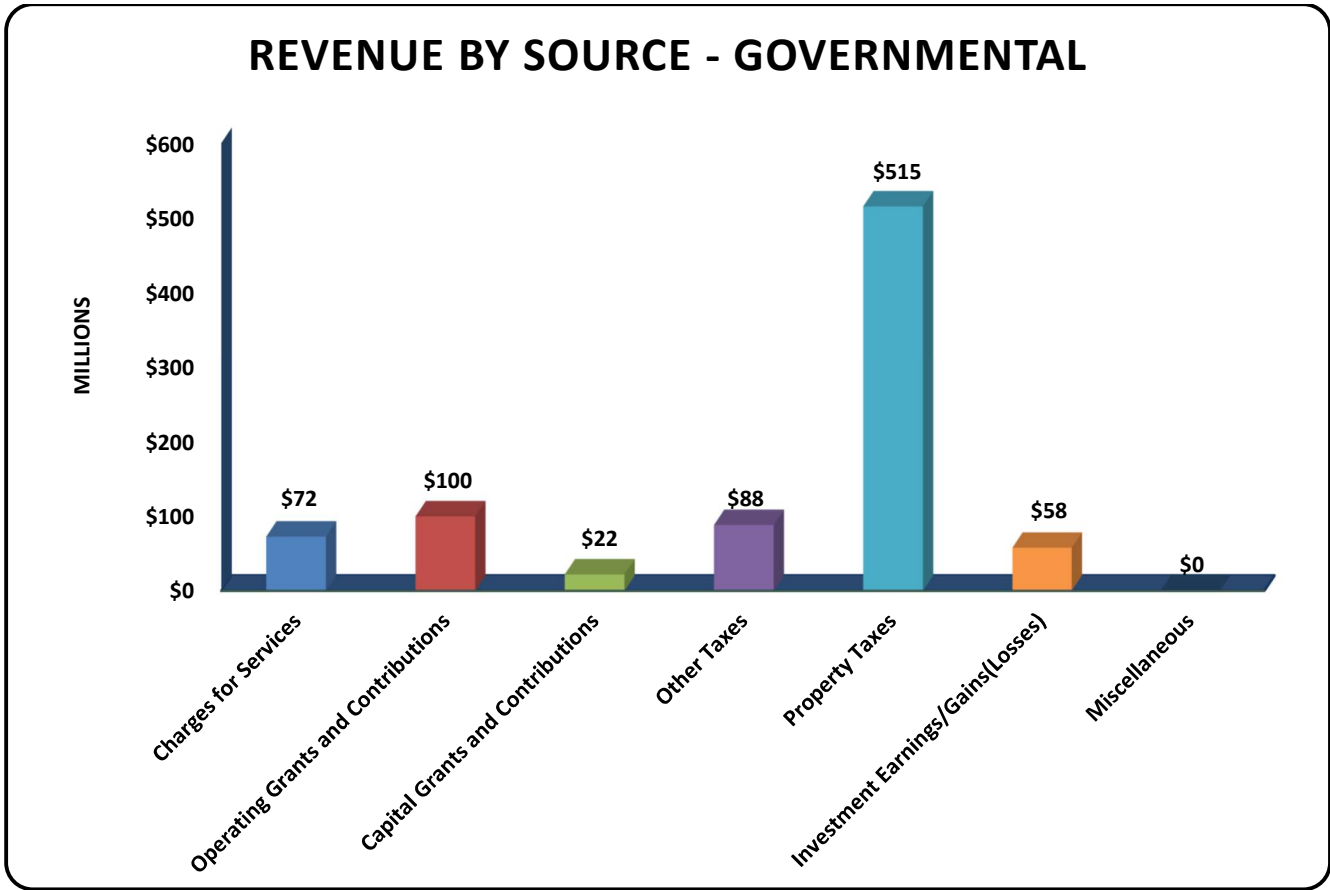
Expenses increased by \$273.7 million to \$791.3 million, with the most significant increases occurring in transportation support, community services, and general government. Transportation support expenses rose \$154.7 million, reflecting substantial infrastructure activity. Community services also rose sharply by \$54.5 million, reflecting increased investments in facility improvements, repairs, and park maintenance. General government expenses increased due to the addition of sixty-four full-time and four part-time to full-time positions, as well as a 3% cost of living increase and a merit increase of up to 3% approved by Commissioners Court. Transportation support increased spending by \$30 million in capital projects and \$4.5 million in roads and bridges maintenance. Community Services increase is primarily attributable to an addition of \$56.8 million in the Local Provider Participation program. Interest on long-term debt rose \$22.7 million, primarily due to the impact of the 2024 Limited Tax Notes, which increased interest costs by \$10.3 million. Judicial expenses increased modestly by \$3.1 million, and Public Safety decreased by \$5.1 million.



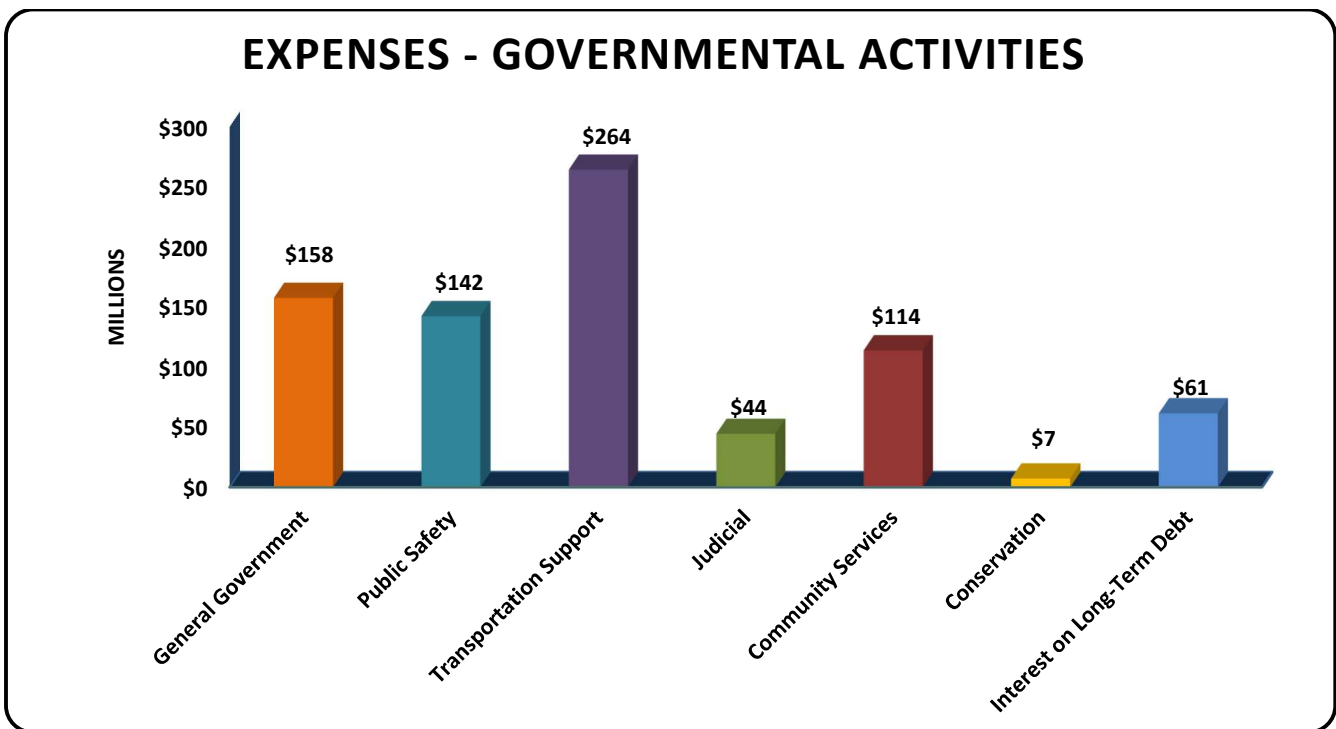
The bar chart provides a comparative illustration of expenses and the corresponding direct program revenues for similar County service areas. Additional detail on both expenses and program revenues is presented in the Statement of Activities on page 24.

The bar chart below reflects the full composition of County revenues, including general revenue sources such as property taxes, other taxes, investment earnings, and miscellaneous revenues. These revenue streams are not tied to specific County services but instead support overall governmental operations.

Program revenues, charges for services and operating and capital grants, are also included to provide a complete picture of the County's total revenue base for 2025.



The bar chart below breaks out all expenses by type of service provided by the County.



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

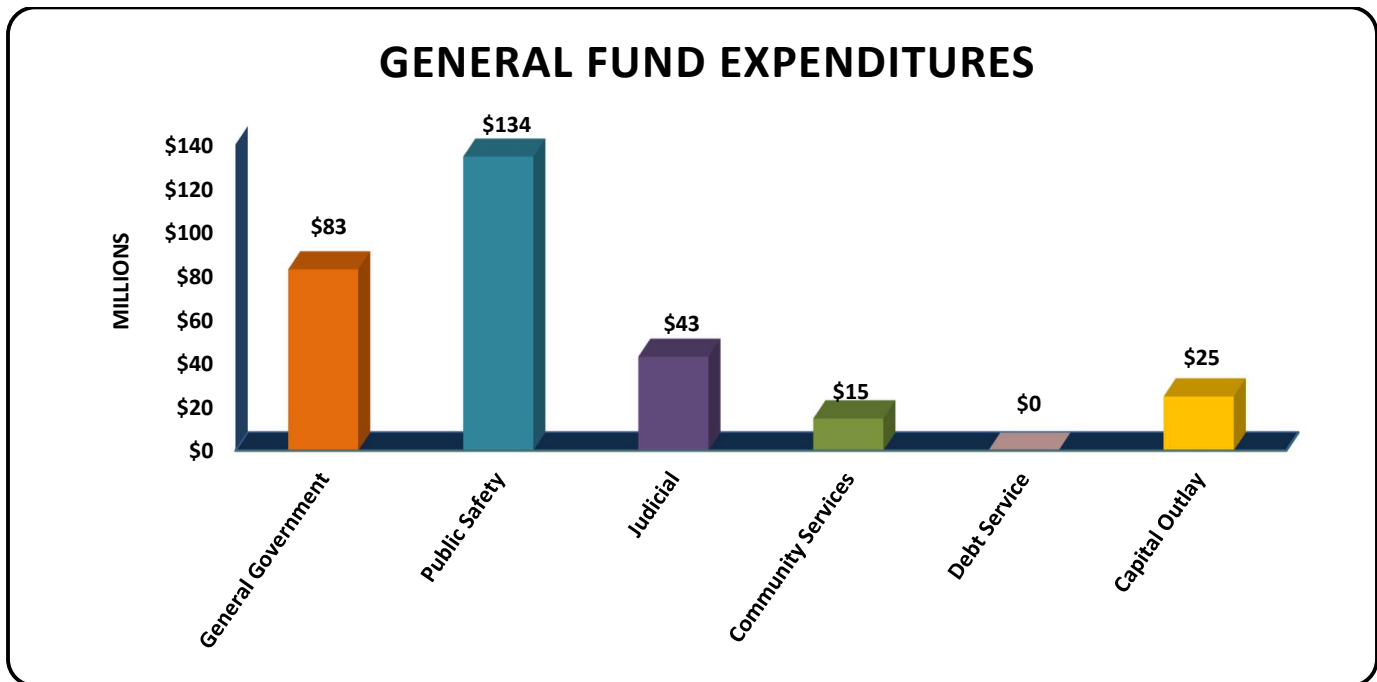
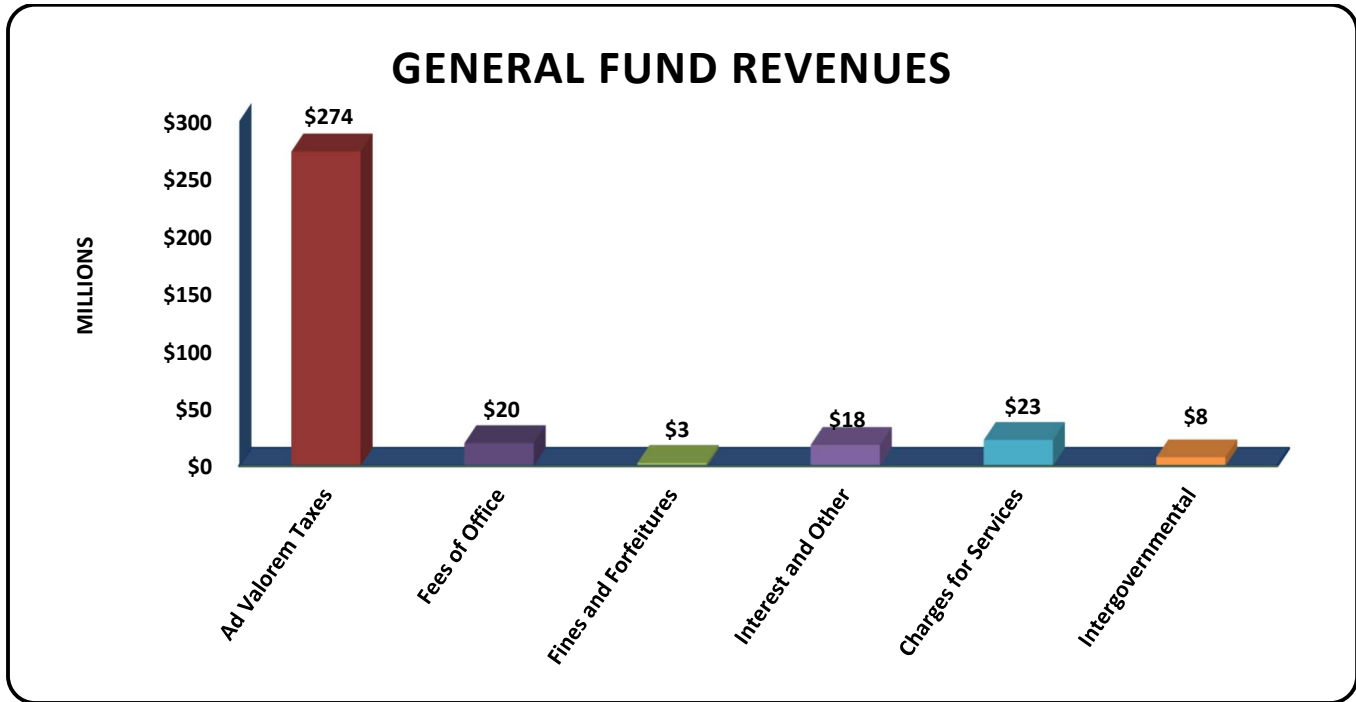
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds ended the year with a combined fund balance of \$1.123 billion, an increase of \$14.9 million compared to the prior year. The increase is driven by various factors and reflects continued growth in spendable resources and a strong overall financial position across major operating and capital funds. Property tax collections across all tax collecting funds grew due to the increase of taxable assessed value, primarily from growth and development in the County. The mandatory Local Provider Participation program increased \$56.8 million in 2025. Investment earnings for the year were \$54.6 million and fair value for investments at fiscal year-end resulted in an unrealized gain of \$1.9 million. Thus the \$56.5 million gain in investments in governmental funds. The Pass-Through Fund decreased by \$14.2 million. The decrease in the fund was due to a \$16.3 million transfer to the Debt Service Fund to pay a portion of the bonded debt. The Somerset Hills Road District No. 3 issued \$1.9 million in Unlimited Tax Road Bonds. Somerset Hills Road District No. 4 issued \$2.5 million in Unlimited Tax Road Bonds. The Avery Centre Road District No. 1 issued \$3.5 million in Unlimited Tax Road Bonds. \$1.0 million of the governmental fund balance is non-spendable. \$934.7 million of the fund balance is restricted and earmarked for specific purposes that have been either imposed by state legislation or by formal action of Commissioners Court. The remaining balance is unassigned and can be used for any purpose. The Capital Projects Fund continues to represent the largest portion of governmental fund balances, with \$766.3 million restricted for ongoing and future infrastructure projects.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$252.7 million with a \$0.1 million non-spendable fund balance for prepaid expenses. In 2013, the County established a plan to reduce excess reserves to fund various county capital projects. In 2017, the County began funding another program, the "Corridor Plan", with a portion of the General Fund tax rate committed to this program. The corridor plan will focus on identifying and preserving future transportation corridors within the county. The Corridor Plan is also being funded from Road and Bridge excess reserves. \$65.3 million of the General Fund balance is committed to both plans. \$43.4 million is committed to capital projects and \$23.9 million is committed to the transportation plan. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance for 2025 represents 62.5% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unassigned General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners Court in 2009 states that the level shall not be less than 35% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 6.3% during the current fiscal year. General Fund revenues increased by \$33.6 million. Tax revenue increased by \$31.3 million. The continued growth in the County with new homes and new businesses along with the increase in taxable property values are the factors contributing to the increase in tax revenue. Investment earnings and changes in the fair value of investments totaled \$17.0 million in 2025, compared to \$20.4 million in 2024, reflecting a decrease of \$3.4 million primarily attributable to lower returns on invested balances. General Fund expenditures increased by \$35.1 million this fiscal year. Forty-two (42) new full-time positions and three (3) part-time to full-time positions were added in fiscal year 2025. A 3% cost of living increase and a merit of up to 3% was approved during the budget process. As the County population increases, the

demand for additional facility enhancements increases, resulting in an increase of \$19.1 million in capital outlay expenditures, of which \$18.0 million was for the purchase of the Lake Creek Campus. Increases in Public Safety expenditures totaling \$9.9 million were primarily driven by higher costs associated with personnel in Law Enforcement who received a 3% cost of living adjustment and a 2% step increase in their paychart. The \$4.7 million increase in Judicial expenditures is largely attributable to additional costs within the District and County Courts due to indigent defense.



General Fund Budgetary Highlights. The County budget is prepared according to financial policies, approved by Commissioners Court, and is in accordance with generally accepted accounting principles accepted in the United States. The Budget Officer is responsible for preparing the budget. By statute, the County Auditor is solely responsible for projecting County revenues. The budget is set at a line-item level as a management tool during the fiscal year. Budgetary transfers of more than \$1,000 must be approved by Commissioners Court.

Overall actual revenues were higher than budgeted revenues. Actual revenues were \$11.0 million more than budgeted. Charges for Services exceeded budget by \$2.3 million. Charges for Emergency Medical Services (EMS) were the main factor, making up \$0.9 million of the overage. Investment earnings this fiscal year are \$17.0 million. The fair value for investments at fiscal year-end resulted in an unrealized gain of \$0.8 million, for a total \$16.2 million gain in investment earnings for the General Fund. Actual expenditures were \$32.6 million less than budgeted. The County has several positions that remain unfilled, resulting in approximately \$20.6 million that was unspent for personnel, primarily in Jail and Law Enforcement, County Sheriff, and Emergency Medical Services. Unfilled positions result in benefit costs being reduced as well as a reduction in other costs such as training and travel. Capital outlay was under budget by \$11.0 million of which the County Sheriff had approximately \$3.3 million variance to budget due to vehicles not delivered and placed in service in 2025 and Emergency Medical Services had approximately \$6.6 million variance to budget due to ambulances which did not arrive in the fiscal year. As a result, these capital amounts will be reappropriated in 2026.

Additional information on Williamson County's General Fund Budget to Actuals can be found on page 29 and pages 80 through 82 of this report.

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$1.581 billion. Williamson County's debt has increased by \$120.2 million during the current fiscal year. Several factors contributed to the increase. In June 2025, the County issued \$88.6 million in Limited Tax Notes, \$140.7 million in Unlimited Tax Road Bonds, and \$66.1 million in Limited Tax Refunding and Park Bonds. In September 2025, the County redeemed and defeased \$20.0 million of the Limited Tax Refunding Bonds, Series 2016. \$20.0 million of debt service was deposited to an escrow account. This amount included \$19.5 million in principal and the remainder in interest. The debt defeasance resulted in savings of \$6.0 million over the next 11 years.

Additional information on Williamson County's long-term debt can be found in Note 13 on pages 59 through 64 of this report.

Debt Service Fund. The total fund balance at year end is \$12.3 million, all of which is restricted for payment of debt service. This balance reflects a current year net increase of \$1.4 million dollars. Tax revenue increased by \$22.8 million. The continued growth in the county with new homes and new businesses along with the increase in property values are the factors contributing to the additional tax revenue. Expenditures increased by \$30.9 million. This is primarily due to an increase in principal debt payments. Expenditures exceed revenues by \$14.3 million. A transfer in of \$16.3 million offsets any deficit and contributes to the minor increase in fund balance. These are the key changes to the increase in the debt service fund.

The County's continued investment in infrastructure has resulted in substantial growth of the tax base. In 2006, County management pledged to the citizens a stabilization of the portion of the tax rate supporting debt service. The current fund balance is sufficient to maintain this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in Note 13 on pages 59 through 64 of this report.

Capital Projects Fund. The Capital Projects Fund had a total balance of \$678.7 million which is an increase from fiscal year 2024 of \$6.9 million. The increase in fund balance is due to issuance of long-term debt. Road bond proceeds in the amount of \$150.0 million and limited tax notes of \$94.0 million offset increased expenditures. Investment earnings this fiscal year are \$25.4 million. The fair value for investments at fiscal year-end resulted in an unrealized gain of \$1.2 million, for a total \$25.4 million gain in investment earnings for the capital project fund. Williamson County partnered with several entities on various projects. The contributions by these partners increased by \$7.0 million as compared to last year. These include agreements with Brushy Creek Mud on Great Oaks Bridge and the City of Round Rock for the Corridor H (Sam Bass Rd.) project. Williamson County also partnered with the City of Georgetown and Jonah Special Utility District on Southeast Inner Loop, Segment 2, the City of Georgetown on Corridor C (SH29 Bypass) and CR 255 and 289, and the City of Round Rock on CR112 widening and Old Settlers Boulevard for construction costs pursuant to the agreements. Expenditures from the Capital Projects Fund were \$384.8 million with capital outlay expenditures accounting for \$309.0 million. The top 10 major expenditures during the year include \$44.6 million for Southeast Inner Loop, Segment 2, \$44.6 million for the Administration Building on Inner Loop, \$19.1 million for the Juvenile Justice Center Addition, \$14.2 million for Corridor H (Sam Bass Road), \$12.1 million for CR 255 and 289, \$5.0 million for Corridor C (SH 29 Bypass), \$4.0 million for CR 112 widening (CR 117 to CR 10), \$3.6 million for Old Settlers Boulevard, and \$3.5 million for CR 314 widening and safety improvements.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2025, amounts to \$2.0 billion (net of accumulated depreciation). These investments include land, building improvements, equipment, park facilities, roads, highways, and bridges.

Major capital asset additions during the current fiscal year include the following:

- Cool Water Ph 2
- Cool Water Ph 5, Section 3 & 4
- Corridor C
- CR 176 at FM 2243
- CR 200 Ph 1
- CR 332 Realignment
- CR 404 realignments
- Paloma Lake, Section 7B
- Rancho Santa Fe, Section 2
- Santa Rita Ranch Ph 1, Section 23
- Santa Rita Ph 2A, Section 5
- Santa Rita Ranch Ph 5, Section 4A
- Sonterra West Ph 3, Section 3
- Sunrise Acres

Additional information on Williamson County's capital assets can be found in Note 8 on pages 55 through 56 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$49.6 million, with a net increase of \$6.4 million. Commissioners Court adopted a tax rate of \$.044329 per \$100 of valuation for Road & Bridge activities. The increase in taxable assessed value (TAV) allows the County to implement an increase in county road maintenance and improvement projects. This additional funding is part of a long-range plan for maintaining and improving county roads.

Grants Fund. The Grants Fund has a zero-fund balance. The fund is used to account for monies from other governments and private entities for programs not fully funded by the County. Cash and investments for the Grant Fund are \$57.0 million. Intergovernmental revenue increased from last year. The ARPA funding continues to reflect unearned revenue as the County continues to spend the funds on allowable projects. In FY 2025, the County recognized \$38.6 million from the Federal government for the American Rescue Plan Act (ARPA). The County also received \$1 million in U.S. Election Assistance Commission and \$2.3 million from the U.S Department of Housing an Urban Development in HUD Block grant funding. The Grant Fund saw an decrease in Investment earnings of \$1.7 million due to a reduction in the invested balance attributable to the increased spend of ARPA funds and a decline in short-term interest rates.

Proprietary Funds. Proprietary funds are made up of three Internal Service Funds which include the Fleet Service Fund, the Benefits Fund, and the Risk Management Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County's population growth has been driven in part by its location in Central Texas. The population boom has contributed to housing demands and job growth. Low tax rates, affordable housing and business incentives are major factors that have contributed to the County's growth. The County adopted a tax rate of \$0.413776 per \$100 of taxable value for tax year 2025. This rate is the voter approved tax rate. To meet the needs of the growing County, Sixty-four (64) new full-time positions and four (4) part-time to full-time positions were added for Fiscal Year 2025. The County will use reserves for major capital improvements, including Public Safety software suite and ERP Purchase/Upgrade. Capital building projects include the 911 Training Center at Lake Creek Annex, backup power for the Jail, and the Juvenile Justice Center Expansion Phase, all which will begin or continue in Fiscal Year 2026. The County plans to defease \$20.0 million of existing debt, in addition to the required Fiscal Year 2026 debt payments.

The Taxable Assessed Valuation (TAV) growth has been strong, spurred by affordable home prices and ample developable land. An increase of 10.1% TAV was recorded in fiscal year 2024. In fiscal year 2025 TAV grew 6.9%. Property tax collections remain consistent with historic levels. The average collection rate is 99.58%.

The overall economic base has grown. The County's location, stability, and growth in population has resulted in tremendous investments in the areas. New housing developments are happening throughout the County and businesses are continuing to expand and relocate to the area. The County continues to be a popular area for tech companies to expand. Additional medical facilities, schools, and recreation areas are being built because of the growth in the County. These factors provide the availability of jobs in Williamson County.

Unemployment. The September 2025 unemployment rate for Williamson County was about 3.9 %, up modestly from 3.6 % a year earlier. This county rate was lower than the Texas statewide unemployment rate of about 4.1 % and also below the national unemployment rate of about 4.4 % in September 2025, indicating a comparatively stronger local labor market.

All these factors were considered in preparing Williamson County's budget for fiscal year 2025.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 S. Main Street, Suite 301
Georgetown, Texas 78626
julie.kiley@wilcotx.gov

Basic Financial Statements

Williamson County, Texas

Statement of Net Position

September 30, 2025

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 1,295,684,915
Accounts receivable (net of allowance)	19,676,864
Due from other governments	26,419,998
Inventories	1,127,563
Prepaid items	813,014
Deferred contributions	3,333,196
Lease receivable	741,015
Capital assets	
Land	844,652,425
Intangible	23,258,253
Buildings and improvements	355,336,551
Infrastructure	802,567,424
Equipment	145,012,445
Construction in progress	402,283,057
Right to use asset- leases	478,818
Right to use asset- subscription	7,785,780
Less: accumulated depreciation / amortization	<u>(592,031,019)</u>
Total capital assets	<u>1,989,343,734</u>
Total assets	3,337,140,299
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refunding	4,474,338
Deferred outflows related to pension	27,355,858
Deferred outflows related to OPEB	<u>2,260,759</u>
Total deferred outflows of resources	34,090,955
LIABILITIES	
Accounts payable	118,967,918
Accrued liabilities	12,389,493
Due to other governments	4,296,542
Unearned revenues	53,727,220
Accrued interest	8,474,225
Noncurrent liabilities	
Due within one year	175,372,005
Due in more than one year	<u>1,572,109,630</u>
Total liabilities	1,945,337,033
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding	2,736,249
Deferred inflows related to pension	6,632,906
Deferred inflows related to OPEB	16,812,760
Deferred inflows related to leases	<u>714,610</u>
Total deferred inflows of resources	26,896,525
NET POSITION	
Net investment in capital assets	1,565,842,320
Restricted for	
Debt service	7,887,111
Road and bridge	50,289,839
Capital Projects	678,909,630
Tobacco fund	11,326,836
Records management	12,855,707
Public safety	6,370,319
State and federal programs	97,077,226
Unrestricted	<u>(1,031,561,292)</u>
TOTAL NET POSITION	<u>\$ 1,398,997,696</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities					
General government	\$ 157,580,567	\$ 30,510,174	\$ 46,324,408	\$ -	\$ (80,745,985)
Public safety	142,298,463	20,723,961	4,581,553	-	(116,992,949)
Transportation support	264,416,495	11,490,518	36,095,317	21,891,386	(194,939,274)
Judicial	44,407,170	6,457,499	1,324,462	-	(36,625,209)
Community services	113,868,842	2,988,330	6,266,720	-	(104,613,792)
Conservation	7,238,391	317,966	4,942,604	-	(1,977,821)
Interest on long-term debt	61,446,048	-	-	-	(61,446,048)
TOTAL PRIMARY GOVERNMENT	\$ 791,255,976	\$ 72,488,448	\$ 99,535,064	\$ 21,891,386	\$ (597,341,078)
GENERAL REVENUES					
Taxes					
					\$ 185,428,928
					57,826,298
					271,865,005
					88,055,497
					57,522,651
					<u>660,698,379</u>
					63,357,301
					1,343,320,982
					<u>(7,680,587)</u>
					1,335,640,395
					<u>\$ 1,398,997,696</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Balance Sheet – Governmental Funds

September 30, 2025

	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental	Total Governmental Funds
ASSETS							
Cash and investments	\$ 268,597,347	\$ 52,865,691	\$ 12,322,046	\$ 752,307,132	\$ 56,999,109	\$ 132,009,805	\$ 1,275,101,130
Accounts receivable (net of allowance)	14,818,980	1,085,063	1,832,846	952,094	-	871,643	19,560,626
Due from other funds	413,420	509,662	-	-	206,909	294,048	1,424,039
Due from other governments	7,216,837	-	-	13,167,804	3,390,493	2,644,864	26,419,998
Lease Receivable	741,015	-	-	-	-	-	741,015
Inventories	-	847,822	-	-	-	-	847,822
Prepaid items	126,126	5,384	-	-	-	5,227	136,737
TOTAL ASSETS	\$ 291,913,725	\$ 55,313,622	\$ 14,154,892	\$ 766,427,030	\$ 60,596,511	\$ 135,825,587	\$ 1,324,231,367
LIABILITIES							
Accounts payable	\$ 14,280,317	\$ 4,362,216	\$ -	\$ 87,517,400	\$ 7,115,638	\$ 5,490,761	\$ 118,766,332
Accrued liabilities	8,348,399	661,567	-	-	266,947	382,881	9,659,794
Due to other funds	1,089,621	-	-	-	-	292,755	1,382,376
Due to other governments	4,111,112	-	-	-	182,872	2,562	4,296,546
Unearned revenue	584,625	7,925	-	100,000	53,031,054	3,616	53,727,220
Interest payable	183,520	-	-	-	-	-	183,520
Total liabilities	28,597,594	5,031,708	-	87,617,400	60,596,511	6,172,575	188,015,788
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	9,943,341	681,598	1,832,846	-	-	37,837	12,495,622
Deferred inflows - leases	714,610	-	-	-	-	-	714,610
Total deferred inflows of resources	10,657,951	681,598	1,832,846	-	-	37,837	13,210,232
FUND BALANCES							
Nonspendable	126,126	853,206	-	-	-	5,227	984,559
Restricted	-	48,747,110	12,322,046	678,809,630	-	129,609,948	869,488,734
Committed	65,284,779	-	-	-	-	-	65,284,779
Unassigned	187,247,275	-	-	-	-	-	187,247,275
Total fund balances	252,658,180	49,600,316	12,322,046	678,809,630	-	129,615,175	1,123,005,347
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 291,913,725	\$ 55,313,622	\$ 14,154,892	\$ 766,427,030	\$ 60,596,511	\$ 135,825,587	\$ 1,324,231,367

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position September 30, 2025

Total fund balances - governmental funds	\$ 1,123,005,347
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statements of net position.</p>	18,774,288
<p>Capital assets, including accumulated depreciation / amortization, used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	1,989,252,543
<p>Deferred contributions are not financial resources and, therefore, are not reported in the funds.</p>	3,333,196
<p>Losses (gains) on bond refundings are deferred and amortized in the government-wide financial statements.</p>	1,738,089
<p>Employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:</p>	
Net pension liability	(91,958,731)
Other post-employment benefit obligation (OPEB)	(43,632,004)
Deferred inflow of resources - OPEB	(16,812,760)
Deferred inflow of resources - Pension	(6,632,906)
Deferred outflow of resources - OPEB	2,260,759
Deferred outflow of resources - Pension	27,355,858
<p>Revenues earned but not available within 60 days of the year end are not recognized as revenue on the fund financial statements.</p>	12,495,622
<p>Interest payable on long term debt does not require current financial resources; therefore, interest payable is not reported as a liability in governmental funds balance sheet.</p>	(8,290,705)
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. These items include:</p>	
Lease liabilities	(244,233)
Subscription liability	(3,640,405)
Bonds payable	(1,455,800,000)
Bond issuance premium	(126,266,283)
Bond issuance discount	895,310
Arbitrage liability	(13,571,216)
Compensated absences	(13,264,073)
Net position of governmental activities	\$ 1,398,997,696

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended September 30, 2025

	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental	Total Governmental Funds
REVENUES							
Taxes	\$ 273,669,972	\$ 57,849,830	\$ 182,955,225	\$ -	\$ -	\$ 89,007,534	\$ 603,482,561
Fees of office	19,856,652	-	-	-	-	6,856,302	26,712,954
Fines and forfeitures	2,710,114	-	-	-	-	662,406	3,372,520
Intergovernmental	7,524,127	271,878	112,787	37,103,026	45,400,994	9,850,111	100,262,923
Charges for services	22,685,910	1,694,278	-	-	-	2,985,302	27,365,490
Motor vehicle registration	-	6,518,370	-	-	-	-	6,518,370
Investment earnings and unrealized gains(losses)	16,964,794	2,342,924	1,740,330	25,378,081	3,583,137	6,532,432	56,541,698
Miscellaneous	1,352,012	920,858	-	262,347	291,622	4,086,926	6,913,765
Total revenues	344,763,581	69,598,138	184,808,342	62,743,454	49,275,753	119,981,013	831,170,281
EXPENDITURES							
Current							
General government	82,874,870	-	-	4,315,392	40,434,455	24,290,904	151,915,621
Public safety	134,417,793	-	-	387,609	4,067,321	1,977,563	140,850,286
Transportation support	-	40,694,884	-	67,134,583	-	229	107,829,696
Judicial	42,931,685	-	-	-	180,611	1,290,189	44,402,485
Community services	14,743,721	-	-	2,033,132	1,382,307	92,589,477	110,748,637
Conservation	-	-	-	-	-	938,734	938,734
Debt service							
Principal	-	-	123,770,000	-	-	2,140,000	125,910,000
Interest and other charges	65,557	-	55,024,627	-	-	2,008,991	57,099,175
Payment to bond escrow agent	-	-	19,978,215	-	-	-	19,978,215
Bond issuance fees	-	-	330,618	1,977,986	-	355,094	2,663,698
Capital outlay	24,779,479	1,759,274	-	308,994,211	3,776,300	89,706	339,398,970
Total expenditures	299,813,105	42,454,158	199,103,460	384,842,913	49,840,994	125,680,887	1,101,735,517
Excess (deficiency) of revenues over expenditures	44,950,476	27,143,980	(14,295,118)	(322,099,459)	(565,241)	(5,699,874)	(270,565,236)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	6,926	257,463,074	-	7,895,000	265,365,000
Issuance of refunding bonds	-	-	37,930,000	-	-	-	37,930,000
Premium on issuance of long-term debt	-	-	2,889,196	18,543,412	-	-	21,432,608
Discount on issuance of long-term debt	-	-	-	-	-	(44,012)	(44,012)
Payment to bond escrow agent	-	-	(41,409,791)	-	-	-	(41,409,791)
Leases	112,150	-	-	-	-	-	112,150
Subscriptions	1,825,174	-	-	-	-	31,721	1,856,895
Proceeds from sale of capital assets	158,534	104,575	-	-	-	-	263,109
Transfers in	38,085	-	16,280,000	53,210,615	565,241	2,235,884	72,329,825
Transfers out	(32,174,464)	(20,895,315)	-	(265,883)	-	(18,994,163)	(72,329,825)
Total other financing sources (uses)	(30,040,521)	(20,790,740)	15,696,331	328,951,218	565,241	(8,875,570)	285,505,959
NET CHANGE IN FUND BALANCES	14,909,955	6,353,240	1,401,213	6,851,759	-	(14,575,444)	14,940,723
FUND BALANCES, beginning of year	237,748,225	43,247,076	10,920,833	671,957,871	-	144,190,619	1,108,064,624
FUND BALANCES, end of year	\$ 252,658,180	\$ 49,600,316	\$ 12,322,046	\$ 678,809,630	\$ -	\$ 129,615,175	\$ 1,123,005,347

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Fiscal Year Ended September 30, 2025

Net change in fund balances - total governmental funds	\$ 14,940,723
Amounts reported for governmental activities in the statement of activities are different because:	
The County uses internal service funds to charge the costs of certain activities such as fleet and self-insurance to appropriate functions in other funds. The change in net position of the internal service funds are reported with the governmental activities.	(1,715,548)
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items include:	
Capital outlay	342,303,264
Depreciation / amortization expense	(57,700,853)
Net book value of current year disposals	(85,561,043)
Governmental capital assets donated to the County are not current financial resources and therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net position.	20,797,899
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	(41,274,350)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, including:	
Property taxes	(306,833)
Adjudicated fines	1,065
Emergency medical services	876,426
Transportation	157,282
Expenditures related to the County's participation in its OPEB Plan are recorded as they are paid in the governmental funds, but are recognized based on the change in net OPEB liability in the Statement of Activities.	4,035,509
Expenditures related to the County's participation in the Texas County and District Retirement System are recorded as they are paid in the governmental funds, but are recognized based on the change in net pension liability in the Statement of Activities.	7,407,368
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of bonds	(303,295,000)
Premium on bond issuance	(21,432,608)
Discount on bond issuance	44,012
Deferred gain on refunding	(1,617,813)
Deferred loss on refunding	(3,991,765)
Principal payments on tax notes and bonds	186,235,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Amortization of debt-related items	18,281,141
Increase in arbitrage liability	(11,472,686)
Decrease in compensated absences	434,203
Increase in accrued interest payable	(3,436,220)
Decrease in lease liability	8,862
Increase in subscription liability	(360,734)
Change in net position of governmental activities	\$ 63,357,301

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
General Fund
For the Fiscal Year Ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 274,389,323	\$ 274,389,323	\$ 273,669,972	\$ (719,351)
Fees of office	18,038,150	18,060,150	19,856,652	1,796,502
Fines and forfeitures	1,850,500	1,850,500	2,710,114	859,614
Intergovernmental	3,461,734	3,594,348	7,524,127	3,929,779
Charges for services	20,389,268	20,435,268	22,685,910	2,250,642
Investment earnings and unrealized gains/losses	14,654,675	14,654,675	16,964,794	2,310,119
Miscellaneous	165,400	779,050	1,352,012	572,962
Total revenues	332,949,050	333,763,314	344,763,581	11,000,267
EXPENDITURES				
Current				
General government	90,851,312	90,888,747	82,874,870	8,013,877
Public safety	141,263,057	143,110,935	134,417,793	8,693,142
Judicial	44,338,184	45,541,233	42,931,685	2,609,548
Community services	16,951,475	17,066,327	14,743,721	2,322,606
Debt service				
Interest and other charges	-	65,557	65,557	-
Capital outlay	19,632,651	35,781,029	24,779,479	11,001,550
Total expenditures	313,036,679	332,453,828	299,813,105	32,640,723
Excess of revenues over expenditures	19,912,371	1,309,486	44,950,476	43,640,990
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	100,000	100,000	158,534	58,534
Issuance of subscription liabilities	-	-	1,825,174	1,825,174
Issuance lease liabilities	-	-	112,150	112,150
Transfers in	-	-	38,085	38,085
Transfers out	(48,186,619)	(97,655,249)	(32,174,464)	65,480,785
Total other financing sources (uses)	(48,086,619)	(97,555,249)	(30,040,521)	67,514,728
Net change in fund balances	(28,174,248)	(96,245,763)	14,909,955	111,155,718
FUND BALANCES, beginning of year	237,748,225	237,748,225	237,748,225	-
FUND BALANCES, end of year	\$ 209,573,977	\$ 141,502,462	\$ 252,658,180	\$ 111,155,718

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Special Road and Bridge Fund
 For the Fiscal Year Ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 58,078,568	\$ 58,078,568	\$ 57,849,830	\$ (228,738)
Intergovernmental	225,000	225,000	271,878	46,878
Charges for services	1,800,000	1,800,000	1,694,278	(105,722)
Motor vehicle registration	5,810,000	5,810,000	6,518,370	708,370
Investment earnings unrealized gains(losses)	2,300,000	2,300,000	2,342,924	42,924
Miscellaneous	10,000	10,000	920,858	910,858
Total revenues	68,223,568	68,223,568	69,598,138	1,374,570
EXPENDITURES				
Current				
Transportation support	44,110,271	44,991,270	40,694,884	4,296,386
Capital outlay	2,017,235	1,806,235	1,759,274	46,961
Total expenditures	46,127,506	46,797,505	42,454,158	4,343,347
Excess of revenues over expenditures	22,096,062	21,426,063	27,143,980	5,717,917
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	40,000	40,000	104,575	64,575
Transfers out	(27,026,000)	(26,356,000)	(20,895,315)	5,460,685
Total other financing sources (uses)	(26,986,000)	(26,316,000)	(20,790,740)	5,525,260
NET CHANGE IN FUND BALANCES	(4,889,938)	(4,889,937)	6,353,240	11,243,177
FUND BALANCES, beginning of year	43,247,076	43,247,076	43,247,076	-
FUND BALANCES, end of year	\$ 38,357,138	\$ 38,357,139	\$ 49,600,316	\$ 11,243,177

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2025

	Governmental Activities
	Internal Service
ASSETS	
Current assets	
Cash and investments	\$ 20,583,785
Accounts receivable	84,433
Due from other funds	30,103
Interest receivable	31,805
Inventory	279,741
Prepaid expenses	676,277
	<hr/>
Total current assets	21,686,144
Noncurrent assets	
Capital assets	
Machinery and equipment	693,124
Intangible	6,547
Less accumulated depreciation and amortization	(608,476)
	<hr/>
Total noncurrent assets	91,195
	<hr/>
Total assets	21,777,339
LIABILITIES	
Current liabilities	
Accounts payable	201,586
Accrued liabilities	2,729,699
Due to other funds	71,766
	<hr/>
Total liabilities	3,003,051
NET POSITION	
Net investment in capital assets	91,195
Unrestricted	18,683,093
	<hr/>
TOTAL NET POSITION	\$ 18,774,288

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Governmental Activities
	Internal Service
OPERATING REVENUES	
Employer contributions	\$ 23,881,812
Employee contributions	5,949,527
Charges for services	4,904,667
	<hr/>
Total operating revenues	34,736,006
OPERATING EXPENSES	
Claims	24,941,657
Payments to individuals	2,253,427
Insurance	3,224,187
Administration	3,417,703
Supplies and parts	3,542,015
Depreciation and amortization	53,518
	<hr/>
Total operating expenses	37,432,507
	<hr/>
Operating income	(2,696,501)
NONOPERATING REVENUES (EXPENSES)	
Interest and investment revenues	979,081
Capital contributions	1,872
	<hr/>
Total nonoperating revenues (expenses)	980,953
	<hr/>
Change in net position	(1,715,548)
NET POSITION, beginning of year	20,489,836
	<hr/>
NET POSITION, end of year	<u>\$ 18,774,288</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Governmental Activities
	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 34,743,894
Payments to suppliers	(34,099,694)
Payments to employees	(3,580,138)
	<hr/>
Net cash flows provided by operating activities	(2,935,938)
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Capitol Contributions	1,872
	<hr/>
Net cash flows provided by noncapital financing activities	1,872
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	(12,831)
	<hr/>
Net cash flows used in capital and related financing activities	(12,831)
 CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	1,054,672
	<hr/>
Net cash flows provided by investing activities	1,054,672
	<hr/>
Change in cash and cash equivalents	(1,892,225)
 CASH AND CASH EQUIVALENTS, beginning of year	<hr/> 22,476,010
 CASH AND CASH EQUIVALENTS, end of year	<hr/> \$ 20,583,785 <hr/>
 RECONCILIATION OF OPERATING INCOME TO NET PROVIDED BY/(USED IN) OPERATING ACTIVITIES	
Operating income	\$ (2,696,501)
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities	
Depreciation	53,518
Change in assets and liabilities	
Accounts receivable	7,888
Due from other funds	(30,103)
Inventory	(10,704)
Prepays and other assets	(236,630)
Accounts payable	(194,779)
Accrued liabilities	303,705
Due to other funds	(132,332)
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<hr/> \$ (2,935,938) <hr/>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2025

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 63,333,324
Accounts receivable	2,936,034
Prepaid assets	<u>40,206</u>
Total assets	66,309,564
LIABILITIES	
Accounts payable	674,112
Due to other governments	<u>1,873,287</u>
Total liabilities	2,547,399
NET POSITION	
Individuals, organizations, and other governments	<u>63,762,165</u>
TOTAL NET POSITION	<u><u>\$ 63,762,165</u></u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2025

	<u>Custodial Funds</u>
ADDITIONS	
Tax collections from other governments	\$ 3,099,089,737
Fees for other governments	1,315
Held for others	60,042,283
Interest income	<u>3,015,168</u>
Total additions	3,162,148,503
DEDUCTIONS	
Payment to other governments	3,053,506,300
Payment to individuals	<u>95,684,339</u>
Total deductions	<u>3,149,190,639</u>
Net increase in fiduciary net position	12,957,864
NET POSITION, beginning of year	<u>50,804,301</u>
NET POSITION, end of year	<u>\$ 63,762,165</u>

The Notes to the Financial Statements are an integral part of these statements.

Williamson County, Texas
Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

Williamson County, Texas (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 14, *The Financial Reporting Entity* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending on the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Williamson County Commissioners Court (Commissioners Court) is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Blended Component Units

Avery Ranch Road District No. 1 (Avery Ranch District) was formed by the Commissioners Court in accordance with the Texas Government Code in February of 2001. The Avery Ranch District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery Ranch District payable from ad valorem taxes levied upon all taxable property located within the Avery Ranch District. The Avery Ranch District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Avery Ranch District.

Pearson Place Road District (Pearson District) was formed by the Commissioners Court in accordance with the Texas Government Code in July of 2010. The Pearson District issues unlimited tax bonds for the purpose of developing roads within the Pearson District. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located with the Pearson District. The Pearson District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Pearson District.

Williamson County, Texas

Notes to the Financial Statements

Northwoods Road District No. 1 (Northwoods District) was formed by Commissioners Court in August of 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Staked Plains Boulevard from Avery Ranch Subdivision to Lakeline Boulevard, and the widening and extension of Lakeline Boulevard to a four lane arterial from Lake Creek east to the Capital Metro right-of-way. The fund is also used to pay for the long-term debt expenditures for the district. The Northwoods District meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Northwoods District.

Somerset Hills Road District No. 3 (Somerset Hills District #3) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The Somerset Hills District #3 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #3.

Somerset Hills Road District No. 4 (Somerset Hills District #4) was formed by the Commissioners Court in February of 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The Somerset Hills District #4 meets the financial accountability tests and is considered to be a blended component unit. Specifically, the government body is made up of Commissioners Court members and management of the primary government has operational responsibility for the Somerset Hills District #4.

Avery Centre Road District No. 1 (Avery Centre District) was formed by the Commissioners Court in 2008. The Avery Centre District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is for constructing, improving, acquiring, maintaining, reimbursing, financing and operating macadamized, graveled or paved roads, and turnpikes and related bridges, trails, drainage works, and other similar improvements, and carrying out other improvements. The Avery Centre District is governed by a Board comprised of the Williamson County Commissioners Court.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Commissioners Court in December of 2002, as a pro-active approach to providing for conservation and the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board appointed by the Commissioners Court, of which, two members are County Commissioners. The Foundation meets the financial accountability tests and is considered to be a blended component unit. Specifically, the Foundation's board is substantively the same as the Commissioners Court and management of the primary government has operational responsibility for the Foundation. Additionally, there is a financial burden relationship between the primary government and the Foundation. Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's Office.

Based upon the foregoing criteria, the following entity is not included in the accompanying financial statements: the Williamson County and Cities Health District.

Williamson County, Texas

Notes to the Financial Statements

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included in program revenue are reported as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Road and Bridge Fund is a special revenue fund used to account for revenue derived from ad valorem taxes, vehicle registration fees, and rebates from the State of Texas. Expenditures are legally restricted for maintenance and construction of County roads and bridges.

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

The Capital Projects Fund is used to account for the acquisition of capital assets or construction of major capital projects.

Williamson County, Texas

Notes to the Financial Statements

The Grants Fund is used to account for federal, state, and private monies provided for the enhancement of programs not fully funded by the County.

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Custodial Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds, and restitution.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

Note 2. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a pro rata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectible amounts.

Williamson County, Texas
Notes to the Financial Statements

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue results in current receivables as defined by the GASB they are recognized when levied.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded using the consumption method.

Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Intangible assets were modified to comply with GASB Statement No. 51. Intangible assets are not physical in nature, do not have monetary form, and are identifiable. Intangible assets include mitigation credits, unregistered trademarks, easements, and software (acquired or internally developed). Like capital assets, the County defines intangible assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Intangible assets with definite estimated useful lives from 2 to 60 years are amortized using the straight-line method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 40
Vehicles	3 - 14
Machinery and equipment	5 - 15
Infrastructure	5 - 50
Improvements other than buildings	10 - 40
Right-of-use assets	2 - 6

Williamson County, Texas

Notes to the Financial Statements

Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee benefit account) during or upon separation from employment. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

The Williamson County Personnel Policy provides employees with vacation leave and non-vesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate a range of 80 to 168 hours of vacation per year depending on tenure and position, and to carry their vacation balance forward to the next fiscal year in an amount not to exceed 80 to 168 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time and vacation leave time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment.

A liability for the estimated value of leave benefits that will be paid upon separation of service or used by the employees as time off is included in the liability for compensated absences.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as charges on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Charges and gains on refundings are reported as deferred charges or gains and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position

Government-Wide Financial Statements

Net Position on the Statement of Net Position includes the following categories:

Net investment in capital assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, net of premiums and discounts, excluding unspent proceeds, that are directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted – net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Williamson County, Texas

Notes to the Financial Statements

Unrestricted – the difference between the assets and liabilities that is not reported in any of the classifications above.

Governmental Fund Financial Statements

The County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB 54). The objective of the statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing government fund type definitions. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54 are nonspendable, restricted, committed, assigned, and unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of constraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

In accordance with GASB 54, the County classifies governmental fund balances as follows:

Nonspendable – includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted – includes fund balance amounts that are constrained for specific purposes, which are externally imposed by providers, such as creditors, or amount restricted due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision-making authority. Committed fund balance is reported pursuant to resolution passed by the County Commissioners Court.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. Furthermore, committed fund balances are reduced first, followed by assigned amounts and then unassigned amounts where expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

The County has established a minimum fund balance policy whereby the County's unassigned general fund balance will be maintained at levels sufficient to protect the County's creditworthiness as well as its financial position from unforeseeable emergencies. The County will strive to maintain the unassigned general fund balance at a minimum level of 35% of total general fund budgeted expenditures.

Williamson County, Texas
Notes to the Financial Statements

A summary of the nature and purpose of fund balances at September 30, 2025, is as follows:

	General	Special Road and Bridge	Debt Service	Capital Projects	Other Governmental	Total Governmental Funds
Fund balances						
Nonspendable						
Inventory	\$ -	\$ 847,822	\$ -	\$ -	\$ -	\$ 847,822
Prepaid items	126,126	5,384	-	-	5,227	136,737
Total nonspendable	126,126	853,206	-	-	5,227	984,559
Restricted for						
Construction and maintenance						
of roads and bridges	-	48,747,110	-	-	36,722,372	85,469,482
Payment of general long-term debt						
principal, interest and related costs	-	-	12,322,046	-	1,985,087	14,307,133
Acquisition of capital assets	-	-	-	678,709,630	4,279,761	682,989,391
Construction and improvements						
of court buildings	-	-	-	-	780,685	780,685
Court mediations	-	-	-	-	1,316,037	1,316,037
Third Court of Appeals	-	-	-	-	1,045	1,045
Child safety, health or nutrition	-	-	-	-	937,387	937,387
Conservation of endangered species	-	-	-	-	27,627,913	27,627,913
Technological enhancements	-	-	-	-	565,845	565,845
The County Jail	-	-	-	-	4,612,061	4,612,061
Drug cases, drug education or						
equipment for law enforcement	-	-	-	-	1,374,922	1,374,922
The Radio Communication System	-	-	-	-	1,078,327	1,078,327
Maintenance, digitalization and preservation						
of County and Court records	-	-	-	-	12,855,732	12,855,732
Court reporter	-	-	-	-	1,304,119	1,304,119
Teen Court Program	-	-	-	-	3,897	3,897
Administration and Enforcement						
of Fire Code	-	-	-	-	674,769	674,769
Courthouse and Justice of the						
Peace security	-	-	-	-	1,009,437	1,009,437
Specialty Courts	-	-	-	-	250,717	250,717
Voting and election services	-	-	-	-	1,955,889	1,955,889
Juvenile and guardianship						
programs	-	-	-	-	1,410,260	1,410,260
Law library	-	-	-	-	2,017,456	2,017,456
Medical services	-	-	-	-	11,326,836	11,326,836
Training	-	-	-	-	102,694	102,694
Regional animal shelter	-	-	-	-	1,882,089	1,882,089
The City of Hutto and Hutto ISD	-	-	-	-	924,690	924,690
Recreational facilities	-	-	-	-	2,933,781	2,933,781
Historical commission	-	-	-	-	18,110	18,110
Williamson County landfill	-	-	-	-	9,367,487	9,367,487
Healthcare Participation Program	-	-	-	-	240,046	240,046
Vehicle inventory tax interest	-	-	-	-	10,497	10,497
Community Improvement						
Projects Precinct 4	-	-	-	-	40,000	40,000
Total restricted	-	48,747,110	12,322,046	678,709,630	129,609,948	869,388,734
Committed to						
Cash reduction plan and long term						
transportation plan	65,284,779	-	-	-	-	65,284,779
Total committed	65,284,779	-	-	-	-	65,284,779
Unassigned	187,247,275	-	-	-	-	187,247,275
Total fund balances	\$ 252,658,180	\$ 49,600,316	\$ 12,322,046	\$ 678,709,630	\$ 129,615,175	\$ 1,122,905,347

Williamson County, Texas

Notes to the Financial Statements

Pensions

The County has adopted accounting policy in response to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, An Amendment of GASB Statement No. 27 (GASB 68)*. For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, the County specific information about its Fiduciary Net Position in the Texas County and District Retirement System (TCDRS) and additions to/deductions from the County's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's Total Pension Liability is obtained from TCDRS through a report prepared for the County by TCDRS consulting actuary, Milliman, in compliance with GASB 68.

Other Postemployment Benefits (OPEB)

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting, regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75)*. GASB 75 requires a liability for OPEB obligations to be recognized on the balance sheets of participating employers. Changes in OPEB liability will be immediately recognized as OPEB expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change. Information regarding the County's OPEB liability is obtained through a report prepared for the County by Milliman, a consulting actuary, in compliance with GASB 75.

Leases

Lessee

The County is a lessee for non-cancelable leases of office equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. At the commencement of a lease, the County initially measures the lease liability at the present value of the payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amounts of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charges by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Williamson County, Texas

Notes to the Financial Statements

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for non-callable leases of facilities and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received.

Key estimates and judgements include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lease receivables are reported with other assets and deferred inflow related to leases are reported with deferred inflows on the statement of net position and balance sheet.

Subscription-Based Information Technology Arrangements (SBITAs)

The County has non-cancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-of-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide and proprietary fund financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Williamson County, Texas

Notes to the Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The County has the following items that are reported as deferred outflows or deferred inflows of resources.

- Deferred charges/gains on refundings – A deferred charge/gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Deferred charges are reported as a deferred outflow and deferred gains are reported as a deferred inflow, and both are amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows related to leases – This is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.
- Pension contributions after measurement date – These contributions are reported as a deferred outflow and recognized in the following fiscal year.
- Net Difference in projected and actual earnings on pension assets – This difference is reported as a deferred outflow and amortized over a closed five-year period.
- Difference in projected and actual experience and changes in assumptions for pension and OPEB – These differences are reported as both a deferred outflow and inflow and amortized over the average service life for all active, inactive, and retired members.
- Deferred revenues – revenues that have been billed but not yet collected or collected within the availability period are reported as unavailable revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Williamson County, Texas

Notes to the Financial Statements

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Note 3. Implementation of New Accounting Standards

GASB Statement No. 101, *Compensated Absences* (GASB 101), improves the information needs of the financial statements users by updating the recognition and measurement guidance for compensated absences under a unified model and amending certain previously required disclosures. The requirements of this statement are effective for reporting periods after December 15, 2023, with earlier application encouraged. GASB 101 was implemented in the County's fiscal year 2025 financial statements with a restatement of (\$7,680,587) to the governmental activities net position as of October 1, 2024, to reflect the changes adopted to conform to the new standard. See Note 20 for additional details.

GASB Statement No. 102, *Certain Risk Disclosures* (GASB 102), improves financial reporting by providing users of financial statements with essential information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. The requirements of this statement are effective for reporting periods beginning after June 15, 2024, with earlier application encouraged. GASB 102 was implemented in the County's fiscal year 2025 financial statements with no impact to amounts or disclosures previously reported.

Note 4. Upcoming Accounting Pronouncements

GASB Statement No. 103, *Financial Reporting Model Improvements* (GASB 103), improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This statement also addresses certain application issues. The requirements of this statement are effective for reporting periods beginning after June 15, 2025, with earlier application encouraged. GASB 103 will be implemented in the County's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* (GASB 104), establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this statement are effective for reporting periods beginning after June 15, 2025, with earlier application encouraged. GASB 104 will be implemented in the County's fiscal year 2026 financial statements and the impact has not yet been determined.

GASB Statement No. 105, *Subsequent Events* (GASB 105), improves financial reporting related to subsequent events by 1) clarifying the subsequent events time frame and the subsequent events that constitute recognized and non-recognized events and 2) specifies the information items that are required to be disclosed about subsequent events. The requirements of this statement are effective for reporting periods beginning after June 15, 2026, with earlier application encouraged. GASB 105 will be implemented in the County's fiscal year 2027 financial statements and the impact has not yet been determined.

Note 5. Stewardship, Compliance, and Accountability

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. The County's legal level of budgetary control is at the department level. Management is authorized to transfer budgeted amounts between accounts within any department; however, any revisions that alter the total expenditures of any department must be approved by the County Commissioners. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph), and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Appellate Judicial System, Avery Centre Road District #1, Child Abuse Prevention, Child Safety, Community Improvement Pct. 4, County Sheriff, District Attorney Welfare Fraud, Fire Code Enforcement, Grants, Local Provider Participation, Pass-through Funding Program, Unclaimed Juvenile Restitution, WM-City of and Hutto ISD, WM-Community Recreation Facility, WM-Future Environmental Liability, and WM-Master Site Development do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Position

A deficit unrestricted net position of approximately \$890,331,634 exists in governmental activities as of September 30, 2025. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to other governmental entities. As of September 30, 2025, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was approximately \$506,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Williamson County, Texas

Notes to the Financial Statements

Note 6. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity; (2) portfolio diversification; (3) allowable investments; (4) acceptable risk levels; (5) expected rates of return; (6) maximum allowable stated maturity of portfolio investments; (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio; (8) investment staff quality and capabilities; and (9) competitive bidding processes where applicable. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

Certain investment types are not required to be measured at fair value; these include certain investment pools in which the underlying portfolio is measured at amortized cost. Other investment pools, in which underlying portfolio investments are measured at fair value, are reported by the County at the net asset value (NAV) determined by the pool, which approximates fair value.

TexPool

TexPool is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, and AAA rated money market mutual funds.

TexPool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

TexPool Prime

TexPool Prime is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities, collateralized repurchase and reverse repurchase agreements, AAA rated money market mutual funds, commercial paper and certificates of deposit.

TexPool Prime transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas

Notes to the Financial Statements

Texas Cooperative Liquid Asset Securities System Trust (Texas CLASS)

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS Portfolio

Texas CLASS is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

Texas CLASS Government Portfolio

Texas CLASS Government is an external investment pool measured at fair value, i.e. net asset value. The investment pool strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity. The Texas CLASS Government portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

Local Government Investment Cooperative (LOGIC)

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pool authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool liquidity.

Williamson County, Texas
Notes to the Financial Statements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs – other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement. The Level 2 investments below represent approximate fair value of the County's commercial paper based on quoted market prices or alternative pricing sources and models utilizing observable inputs.

The County has recurring fair value measurements as presented in the table below. The County's investment balances and weighted average maturity of such investments are as follows:

Investment Type	September 30, 2025	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)	Weighted Average Maturity (Days)
Investments not subject to fair value					
Amortized cost:					
TexPool	\$ 128,754,756	\$ -	\$ -	\$ -	41
TexPool Prime	76,722,290	-	-	-	52
LOGIC	45,194,711	-	-	-	42
Texas Class	242,336,221	-	-	-	43
Texas Class Government Class	70,564,991	-	-	-	17
Money Market Fund	49,266,631	-	-	-	45
Investments by fair value level					
U.S. Treasury Bills	-	4,860,476	-	-	282
Commercial Paper	-	-	72,120,935	-	118
Municipals	-	-	5,474,989	-	812
U.S. Agency Securities	-	84,108,417	-	-	791
U.S. Treasury Bonds	-	505,115,243	-	-	330
Total	\$ 612,839,600	\$ 594,084,136	\$ 77,595,924	\$ -	

Interest Rate Risk. In accordance with its investment policy, the County seeks to mitigate exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a time frame considered appropriate for managing interest rate volatility and liquidity needs.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits.

Williamson County, Texas
Notes to the Financial Statements

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The money market and CD investments are not rated. The remainder of the County's investments are rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
LOGIC	AAA	Standard & Poor's
Texas Class	AAAm	Standard & Poor's
Texas Class Government	AAAm	Standard & Poor's
Money Market Fund	AAAm	Standard & Poor's
U.S. Agency Securities	AA+	Standard & Poor's
Commercial Paper	A-1+	Standard & Poor's

Note 7. Receivables and Unearned Revenue

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds						Total
	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental Funds	
Receivables							
Property taxes	\$ 2,752,104	\$ 526,061	\$ 1,832,846	\$ -	\$ -	\$ 39,088	\$ 5,150,099
Adjudicated fines	2,832,192	-	-	-	-	-	2,832,192
Emergency medical services	33,620,358	-	-	-	-	-	33,620,358
Due from Other governments	7,216,837	-	-	13,167,804	3,390,493	2,644,864	26,419,998
Interest	799,540	196,096	-	952,094	-	365,491	2,313,221
Leases	741,015	-	-	-	-	-	741,015
Other	2,014,058	362,906	-	-	-	467,064	2,844,028
Gross receivables	49,976,104	1,085,063	1,832,846	14,119,898	3,390,493	3,516,507	73,920,911
Less: allowance for uncollectibles	27,199,272	-	-	-	-	-	27,199,272
Net total receivables	\$ 22,776,832	\$ 1,085,063	\$ 1,832,846	\$ 14,119,898	\$ 3,390,493	\$ 3,516,507	\$ 46,721,639

Williamson County, Texas
Notes to the Financial Statements

Governmental funds report unavailable revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period, which will be reported as the deferred inflow of resources in the government funds. Governmental funds also record unearned revenues in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Deferred Inflows</u>	<u>Unearned</u>
General fund		
Delinquent property taxes receivable	\$ 2,752,104	\$ -
Adjudicated fines	793,366	-
Emergency medical services	6,397,871	-
Leases	714,610	-
Other	-	584,625
Total general fund	<u>10,657,951</u>	<u>584,625</u>
Special road and bridge		
Delinquent property taxes receivable	524,316	-
Grants	157,282	-
Other	-	7,925
Total special road and bridge	<u>681,598</u>	<u>7,925</u>
Debt service fund		
Delinquent property taxes receivable	<u>1,832,846</u>	<u>-</u>
Total debt service fund	1,832,846	-
Capital projects fund		
Intergovernmental	<u>-</u>	<u>100,000</u>
Total capital projects fund	-	100,000
Grants fund		
Federal and state grant funds	<u>-</u>	<u>53,031,054</u>
Total grants fund	-	53,031,054
Other governmental funds		
Delinquent property taxes receivable	37,837	-
Election Services Contract Fees	<u>-</u>	<u>3,616</u>
Total other governmental funds	<u>37,837</u>	<u>3,616</u>
Total governmental funds	<u><u>\$ 13,210,232</u></u>	<u><u>\$ 53,727,220</u></u>

Williamson County, Texas
Notes to the Financial Statements

Note 8. Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Additions/ Transfers to	Disposals/ Transfers from	Ending Balance
Governmental activities				
Capital assets, not being depreciated / amortized				
Land	\$ 780,555,729	\$ 65,917,611	\$ (1,820,915)	\$ 844,652,425
Intangibles	7,780,948	-	(117,959)	7,662,989
Construction in progress	268,315,180	260,907,399	(126,939,522)	402,283,057
Total assets not being depreciated / amortized	1,056,651,857	326,825,010	(128,878,396)	1,254,598,471
Capital assets being depreciated / amortized				
Buildings and improvements	329,801,926	25,534,625	-	355,336,551
Machinery and equipment	137,328,385	9,135,687	(1,451,627)	145,012,445
Infrastructure	762,335,959	43,755,607	(3,524,142)	802,567,424
Intangible	15,595,264	-	-	15,595,264
Right-to-use Asset - equipment	533,597	112,150	(166,929)	478,818
Right-to-use Asset - software	6,262,748	1,866,895	(343,863)	7,785,780
Total capital assets being depreciated / amortized	1,251,857,879	80,404,964	(5,486,561)	1,326,776,282
Less: accumulated				
Depreciation / amortization				
Buildings and improvements	(120,802,266)	(9,190,275)	-	(129,992,541)
Machinery and equipment	(91,258,164)	(9,704,072)	1,384,786	(99,577,450)
Infrastructure	(309,302,192)	(36,645,523)	2,792,352	(343,155,363)
Intangible	(14,758,980)	(415,568)	-	(15,174,548)
Right-to-use Asset - equipment	(287,259)	(118,713)	166,929	(239,043)
Right-to-use Asset - software	(2,555,717)	(1,680,220)	343,863	(3,892,074)
Total accumulated depreciation / amortization	(538,964,578)	(57,754,371)	4,687,930	(592,031,019)
Total capital assets being depreciated / amortized, net	712,893,301	22,650,593	(798,631)	734,745,263
Governmental activities				
Capital assets, net	\$ 1,769,545,158	\$ 349,475,603	\$ (129,677,027)	\$ 1,989,343,734

Williamson County, Texas
Notes to the Financial Statements

Depreciation / amortization expense was charged to functions/programs of the County as follows:

Governmental activities	
General government	\$ 6,512,694
Public safety	8,566,598
Transportation support	38,541,713
Judicial	984,612
Community services	3,095,236
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	53,518
Total depreciation / amortization expense - governmental activities	\$ 57,754,371

Construction Commitments

The County has active construction projects as of September 30, 2025. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2025, the County's commitments with contractors were as follows:

Project	Spent-to-date	Remaining Commitment
Road construction, parks and park improvements, facilities construction	\$ 2,403,405,559	\$ 326,216,436

Note 9. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended September 30, 2025 is as follows:

	Transfers In					Total
	General	Debt Service	Capital Projects	Grants	Other Governmental	
Transfers out						
General	\$ -	\$ -	\$ 30,469,089	\$ -	\$ 1,705,375	\$ 32,174,464
Special road and bridge	-	-	20,895,315	-	-	20,895,315
Capital projects	-	-	-	265,883	-	265,883
Other governmental	38,085	16,280,000	1,846,211	299,358	530,509	18,994,163
Total transfers out	\$ 38,085	\$ 16,280,000	\$ 53,210,615	\$ 565,241	\$ 2,235,884	\$ 72,329,825

During the year, the General Fund transferred \$30,469,089 to the Capital Projects Fund as part of the County's long-term transportation plan. It also transferred \$1,684,744 to the Regional Animal Shelter Fund to assist with operational costs. Finally, the General Fund transferred \$20,631 to JP #3 Local Youth Diversion Fund to partially fund salaries.

The Road and Bridge Fund transferred \$20,895,315 to the Capital Projects Fund for various capital projects.

Williamson County, Texas
Notes to the Financial Statements

The Capital Projects Fund transferred \$265,883 to the Grants Fund to provide local matching for intergovernmental grants.

The County Attorney Hot Checks Fund transferred \$1,315 to the General Fund to assist with payment of expenditures. The Election Services Contract Fund transferred \$409,494 to the Election HAVA Fund for equipment rental fees. The Pass-through Toll Fund transferred \$16,280,000 to the Debt Service Fund to assist with debt service requirements. The WM – City of Hutto and Hutto ISD Fund transferred \$411,892 to the Capital Projects Fund for waterline projects. The Somerset Hills #4 and Somerset Hills #3 Road District Funds transferred \$100,000 and \$1,192,579, respectively to the Capital Projects Fund for construction costs. The Conservation Foundation Fund, County Radio Communications System (RCS) Fund, and Election HAVA Fund transferred \$53,456, \$33,727, and \$212,175 to the Grants Fund to provide local matching for intergovernmental grants. The Conservation Foundation Fund transferred \$141,740 to the Capital Projects Fund to partially fund a remodeling project. The Truancy Program Fund transferred \$36,770 to the General Fund to partially fund JP #3 expenditures.

The Election Services Contract Fund transferred \$121,015 to the Elections Services Contract Discretionary Fund to fund various fees.

Note 10. Lease Receivable

The County leases various facilities and land to lessees. These leases are non-cancellable and terminate no later than October 2027. These leases are being presented in aggregate. The County recognized \$230,687 in lease revenue and \$14,410 in interest revenue during the current fiscal year related to these leases. As of September 30, 2025, the County's receivable for lease payments was \$741,015. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease term. As of September 30, 2025, the balance of the deferred inflow of resources was \$714,610.

Principal and interest requirements to maturity for the lease receivable at September 30, 2025, are as follows:

Ending September 30:	General Governmental		
	Principal	Interest	Total
2026	\$ 201,941	\$ 11,351	\$ 213,292
2027	175,112	8,986	184,098
2028	167,386	7,203	174,589
2029	59,230	5,359	64,589
2030	56,085	3,464	59,549
2031-2035	81,261	3,347	84,608
	<u>\$ 741,015</u>	<u>\$ 39,710</u>	<u>\$ 780,725</u>

Williamson County, Texas
Notes to the Financial Statements

Note 11. Lease Payable

The County has entered into multiple lease agreements as lessee. The leases allow the right-to-use equipment over the term of the lease. The County is required to make monthly payments at its incremental borrowing rate or interest rate stated or implied within the leases. In fiscal year 2025, the County had right-to-use assets of \$478,818, which are recorded in capital assets on the statement of net position. These assets had \$239,042 in accumulated amortization for the fiscal year of 2025.

The lease payables are reported with other long-term liabilities on the statement of net position. In the fiscal year 2025, the County reduced these payables by \$8,862. The ending balance of these lease liabilities at September 30, 2025 was \$244,233.

The lease rate, term, and ending lease liability are as follows:

Governmental activities	Interest Rate	Lease Term Years	Balance at Year End
Office Equipment	0.2% - 3.18%	3-7	\$ 244,233
Total Governmental activities			\$ 244,233

Principal and interest requirements to maturity for the lease payables as of September 30, 2025 are as follows:

Fiscal Years Ending September 30:	Principal	Interest	Total
2026	\$ 82,246	\$ 3,468	\$ 85,714
2027	65,611	2,218	67,829
2028	46,191	1,266	47,457
2029	42,203	555	42,758
2030	7,982	30	8,012
	\$ 244,233	\$ 7,537	\$ 251,770

Williamson County, Texas
Notes to the Financial Statements

Note 12. Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor's information technology software over the subscription term. The County is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rate, term and ending subscription liability are as follows:

Governmental Activities	Interest Rate	Lease Term Years	Balance at Year End
Operational Software	0 - 3.15%	1-4	\$ 3,640,405
Total Governmental activities			\$ 3,640,405

The future principal and interest SBITA payments as of fiscal year are as follows:

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 1,760,282	\$ 52,163	\$ 1,812,445
2027	1,421,953	25,334	1,447,287
2028	302,850	-	302,850
2029	155,320	-	155,320
	\$ 3,640,405	\$ 77,497	\$ 3,717,902

Note 13. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County, including blended component units, for the year ended September 30, 2025:

	Balance September 30, 2024	Additions	Retirements	Balance September 30, 2025	Amounts Due Within One Year
Governmental activities					
Bonds payable					
Principal	\$ 1,338,740,000	\$ 303,295,000	\$ (186,235,000)	\$ 1,455,800,000	\$ 142,800,000
Premium	123,215,966	21,432,608	(18,382,291)	126,266,283	13,151,565
Discounts	(952,448)	(44,012)	101,150	(895,310)	(54,356)
Total bonds payable	1,461,003,518	324,683,596	(204,516,141)	1,581,170,973	155,897,209
Leases Payable	253,095	112,150	(121,012)	244,233	82,246
Subscriptions Payable	3,279,671	1,856,895	(1,496,161)	3,640,405	1,760,282
Arbitrage liability	2,098,530	11,472,686	-	13,571,216	7,213,795
Net pension liability	106,816,379	90,199,561	(105,057,209)	91,958,731	-
Total OPEB liability	55,247,647	4,386,553	(16,002,196)	43,632,004	3,730,471
Compensated absences*	13,698,276	-	(434,203)	13,264,073	6,688,002
Total governmental activities	\$ 1,642,397,116	\$ 432,711,441	\$ (327,626,922)	\$ 1,747,481,635	\$ 175,372,005

*Compensated absences are reported as a net change for the year as allowed under the provisions of GASB 101, paragraph 30. Beginning balance is restated for the implementation of GASB 101, *Compensated Absences*.

Williamson County, Texas
Notes to the Financial Statements

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The OPEB obligation will be liquidated primarily by the General Fund. The net pension liability will be liquidated primarily by the General Fund.

Approximately \$878,300,000 of the County's bonds outstanding as of September 30, 2025 were issued to construct or acquire capital assets for the County. As of September 30, 2025, the amount of bonds outstanding that are not used to construct or acquire assets for the County was approximately \$578,000,000. These bonds will be paid with future property tax revenues restricted for debt service.

Bonds

Long-term debt of the County consists of various issues of capital and non-capital related General Obligation Bonds and Certificates of Obligation. General Obligation Bonds require voter approval at a public election before issuance, while Certificates of Obligation are issued upon the vote of the Commissioners Court. Both types are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes with the exception of the Pass Through Toll Revenue and Limited Tax Certificates of Obligation which are payable from Pass Through Toll Revenue from TXDOT. Long-term debt is allocated between capital and non-capital related bonds based upon the ratio of capital expenditures to total bond proceeds expended for each bond.

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
12/01/2012	Limited Taxable Refunding Bonds Series 2012	02/15/2029	\$32,895,000	0.55 - 3.0%	2/15, 8/15	\$9,845,000
04/23/2015	Limited Tax Refunding Bonds Series 2015	02/15/2030	74,295,000	2.0 - 5.0%	2/15, 8/15	10,355,000
05/28/2015	Unlimited Tax Road Bonds Series 2015	02/15/2038	90,205,000	4.0 - 5.0%	2/15, 8/15	860,000
10/15/2015	Limited Tax Refunding Bonds Series 2015A	02/15/2040	16,175,000	2.0 - 4.0%	2/15, 8/15	15,855,000
06/01/2016	Limited Tax Park Bonds Series 2016	02/15/2036	18,350,000	2.0 - 5.0%	2/15, 8/15	8,115,000
07/01/2016	Limited Tax Refunding Bonds Series 2016	02/15/2036	37,980,000	1.5 - 5.25%	2/15, 8/15	7,775,000
07/26/2017	Limited Tax Refunding Bonds Series 2017	02/15/2032	43,230,000	2.0 - 5.0%	2/15, 8/15	28,430,000
12/06/2017	Unlimited Tax Road Bonds Series 2017	02/15/2042	71,860,000	2.0 - 5.0%	2/15, 8/15	57,405,000
02/19/2020	Unlimited Tax Road Bonds Series 2020	02/15/2040	263,855,000	2.375 - 5.0%	2/15, 8/15	223,520,000
02/19/2020	Limited Tax Refunding and Park Series 2020	02/15/2040	40,065,000	3.0 - 5.0%	2/15, 8/15	24,570,000
02/17/2021	Limited Tax Refunding Bonds Series 2021	02/15/2031	12,670,000	2.0 - 4.0%	2/15, 8/15	3,265,000
02/17/2021	Limited Tax Refunding Bonds Taxable Series 2021	02/15/2033	180,760,000	.141 - 1.65%	2/15, 8/15	138,515,000
08/25/2021	Limited Tax Notes Series 2021	02/15/2028	175,510,000	4.0 - 5.0%	2/15, 8/15	82,010,000
07/20/2022	Unlimited Tax Road Bonds Taxable Series 2022	02/15/2042	104,715,000	4.0 - 5.0%	2/15, 8/15	95,065,000
Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance

Williamson County, Texas
Notes to the Financial Statements

05/10/2023	Limited Tax Notes Series 2023	02/15/2030	137,155,000	5.0%	2/15, 8/15	110,935,000
04/04/2024	Unlimited Tax Road Bonds Series 2024	02/15/2044	141,555,000	4.0 - 5.0%	2/15, 8/15	141,555,000
04/04/2024	Limited Tax Notes Series 2024	02/15/2031	152,110,000	5.0%	2/15, 8/15	149,230,000
6/11/2025	Unlimited Tax Road Bonds Series 2025	02/15/2045	140,695,000	5.0%	2/15, 8/15	140,695,000
6/11/2025	Limited Tax Refunding and Park Bonds Series 2025	02/15/2045	66,130,000	5.0%	2/15, 8/15	66,130,000
6/11/2025	Limited Tax Notes Series 2025	02/15/2032	88,575,000	5.0%	2/15, 8/15	88,575,000

In June 2025, the County issued \$140,695,000 in Unlimited Tax Road Bonds, Series 2025. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate of 5.0% is payable at February 15 and August 15 of each year.

In June 2025, the County issued \$66,130,000 in Limited Tax Refunding and Park Bonds, Series 2025. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate of 5.0% is payable at February 15 and August 15 of each year. In part, these bonds were used to refund \$40,825,000 of various bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to decrease the total debt service payments over the next 11 years by \$1,579,618, and resulted in an economic gain of \$2,254,276.

In June 2025, the County issued \$88,575,000 in Limited Tax Notes, Series 2025. The notes constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property. Interest at a rate of 5.0% is payable at February 15 and August 15 of each year.

In September 2025, the County legally defeased outstanding bonds totaling \$19,500,000 by depositing \$19,978,217 in trust with a bond escrow agent. This resulted in an expected cash flow savings of approximately \$5,954,152 over the life of the bonds.

The irrevocable trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2025, \$19,500,000 of bonds considered defeased are still outstanding.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Pearson Place Road District

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/13/2016	Unlimited Tax Road Bonds Series 2016	08/15/2041	\$5,315,000	3.0 - 4.0%	2/15, 8/15	\$4,045,000

The bonds listed above were issued by Pearson Place Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Pearson Place Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Northwood Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/12/2017	Unlimited Tax Road Bonds Series 2017	08/15/2042	\$8,520,000	2.0 - 4.0%	2/15, 8/15	\$6,415,000
12/19/2018	Unlimited Tax Road Bonds Series 2018	08/15/2043	2,345,000	4.0%	2/15, 8/15	1,945,000

The bonds listed above were issued by Northwood Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Northwood Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

Blended Component Unit – Somerset Hills Road District No. 3

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/12/2023	Unlimited Tax Road Bonds Series 2023	08/15/2048	\$850,000	4.0-4.9%	2/15, 8/15	\$830,000
09/12/2023	Unlimited Tax Road Bonds, Taxable Series 2023	08/15/2048	2,665,000	5.85- 7.2%	2/15, 8/15	2,615,000
09/19/2024	Unlimited Tax Road Bonds, Series 2024	08/15/2049	1,600,000	4.0-5.0%	2/15, 8/15	1,560,000
09/19/2024	Unlimited Tax Road Bonds, Taxable Series 2024	08/15/2049	1,315,000	5.25-5.5%	2/15, 8/15	1,280,000
09/23/2025	Unlimited Tax Road Bonds, Taxable Series 2025	08/15/2050	1,860,000	4.0-5.0%	2/15, 8/15	1,860,000

The bonds listed above were issued by Somerset Hills Road District No. 3, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset No. 3 payable from ad valorem taxes levied upon all taxable property located within the Road District.

Williamson County, Texas
Notes to the Financial Statements

In September 2025, the District issued \$1,860,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00 to 5.00% is payable at February 15 and August 15 of each year.

Blended Component Unit – Somerset Hills Road District No. 4

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/29/2020	Unlimited Tax Road Bonds Series 2020	08/15/2045	\$1,335,000	1.5 – 3.1%	2/15, 8/15	\$1,125,000
09/19/2020	Unlimited Tax Road Bonds Taxable Series 2020	08/15/2045	2,555,000	2.45 – 5.15%	2/15, 8/15	2,210,000
09/14/2021	Unlimited Tax Road Bonds Series 2021	08/15/2046	2,045,000	1.45 – 3.00%	2/15, 8/15	1,850,000
09/14/2021	Unlimited Tax Road Bonds Taxable Series 2021	08/15/2046	3,805,000	2.45 – 4.90%	2/15, 8/15	3,500,000
09/13/2022	Unlimited Tax Road Bonds Taxable Series 2022	08/15/2047	4,750,000	3.90 – 5.50%	2/15, 8/15	4,515,000
09/12/2023	Unlimited Tax Road Bonds Taxable Series 2023	08/15/2048	2,595,000	5.125 – 5.50%	2/15 , 8/15	2,270,000
09/19/2024	Unlimited Tax Road Bonds Series 2024	08/15/2049	5,255,000	4.0 - 5.0%	2/15 , 8/15	5,225,000
09/23/2025	Unlimited Tax Road Bonds Series 2025	08/15/2050	2,510,000	4.0 - 5.0%	2/15 , 8/15	2,510,000

The bonds listed above were issued by Somerset Hills Road District No. 4, a blended component unit of Williamson County. The bonds constitute direct obligations of the Somerset Hills Road District No. 4 payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2025, the District issued \$2,510,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00 to 5.00% is payable at February 15 and August 15 of each year.

Williamson County, Texas
Notes to the Financial Statements

Blended Component Unit – Avery Centre Road District No. 1

Issue Date	Description	Maturity	Original Amount	Interest Rate	Coupon Date	Outstanding Balance
09/19/2024	Unlimited Tax Road Bonds Series 2024	08/15/2049	\$5,975,000	4.0 - 5.0%	2/15, 8/15	\$5,815,000
09/23/2025	Unlimited Tax Road Bonds Series 2025	08/15/2050	\$3,525,000	4.0 - 5.0%	2/15, 8/15	\$3,525,000

The bonds listed above were issued by Avery Centre Road District, a blended component unit of Williamson County. The bonds constitute direct obligations of the Avery Centre Road District payable from ad valorem taxes levied upon all taxable property located within the Road District.

In September 2025, the District issued \$3,525,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the District, payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at a rate of ranging from 4.00% to 5.00% is payable at February 15 and August 15 of each year.

Debt Service Requirement – All Bonds and Tax Anticipation Notes

The debt service requirements to maturity on all bonds and tax anticipation notes are:

Fiscal Years Ending September 30:	Principal	Interest	Total
2026	\$ 142,800,000	\$ 61,032,573	\$ 203,832,573
2027	148,840,000	52,645,594	201,485,594
2028	146,545,000	46,575,306	193,120,306
2029	135,090,000	40,685,885	175,775,885
2030	135,670,000	34,846,834	170,516,834
2031-2035	345,880,000	114,787,643	460,667,643
2036-2040	253,890,000	61,711,737	315,601,737
2041-2045	139,100,000	16,521,059	155,621,059
2046-2050	7,985,000	970,933	8,955,933
Total	\$ 1,455,800,000	\$ 429,777,564	\$ 1,885,577,564

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed or are not performed correctly, a liability to the County could result. The County periodically engages an arbitrage consultant to perform the calculations in accordance with the Internal Revenue Service's rules and regulations. The County recognized an arbitrage liability of \$13,571,216 as of September 30, 2025.

Williamson County, Texas
Notes to the Financial Statements

Note 14. Tax Abatements

The County negotiates various forms of agreements for Economic Development purposes. The County has property tax rebates which are negotiated under The Texas Property Redevelopment and Tax Abatement Act, chapter 312, Tax Code, V.A.T.S. as amended. This act allows localities to abate property taxes for economic development purposes which include business relocation, retention and expansion. Property must be located within a reinvestment zone to be eligible for a tax abatement, and agreements are limited to ten (10) years in length. The abatement value can only be to the extent its value for that year exceeds its value for the year in which the agreement is executed. The County has an Abatement Recapture clause in all Tax Abatement Agreements in the event that the recipient does not fulfill the requirements of the agreement. The tax rebate program is for a period greater than ten years, and taxes paid are reimbursed back to the owner.

The County also participates in Tax Increment Financing agreements which are negotiated under The Tax Increment Financing Act, Chapter 311, Tax Code, V.A.T.S. as amended. These districts are created for public improvements to promote economic development in unproductive or underdeveloped areas. The property tax revenues over and above the base value established by the district is contributed to the Zone for a duration of 20 to 25 years and/or until the monetary cap per the agreement is reached.

The amount of taxes abated during the fiscal year for each of the programs are as follows:

Program	Amount of Taxes Abated during the Fiscal Year
Tax abatement program	\$ 3,100,219
Tax increment financing program	9,065,587

The County has not made any commitments as part of the agreements other than to reduce taxes. The County is not subject to any tax abatement agreements entered into by other governmental entities.

Note 15. Retirement Plan/Pensions

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of approximately 738 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues an annual comprehensive financial report on a calendar year basis. The Annual Comprehensive Financial Report is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after eight years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Williamson County, Texas
Notes to the Financial Statements

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Contributions: The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 16.05% for the months of the accounting year in 2024 and 2025.

The deposit rate payable by the employee members for calendar year 2024 and 2025 is the rate of 7.0% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	December 31, 2024
Actuarial cost method	Entry age (level percentage of pay)
Amortization method	Straight-line amortization over Expected Working Life
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increase	4.70%
Investment rate of return	7.60%
Payroll growth	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 7.50%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Williamson County, Texas
Notes to the Financial Statements

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of December 31, 2024 are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	13.0%	5.35%
Global Equities	4.0%	5.15%
International Equities-Developed	6.0%	4.75%
International Equities-Emerging	0.0%	4.75%
Investment-Grade Bonds	3.0%	2.55%
Strategic Credit	9.0%	3.70%
Direct Lending	16.0%	6.85%
Distressed Debt	4.0%	6.80%
REIT Equities	2.0%	3.95%
Master Limited Partnerships	2.0%	4.95%
Commodities	2.0%	1.00%
Private Real Estate Partnerships	6.0%	5.75%
Private Equity	25.0%	8.15%
Hedge Funds	6.0%	3.60%
Cash Equivalents	2.0%	1.10%
Total	100.0%	

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability (Asset) if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.60%) in measuring the net pension liability (asset) at December 31, 2024:

	1% Decrease in Discount Rate (6.60%)	Discount Rate (7.60%)	1% Increase in Discount Rate (8.60%)
Total pension liability	\$ 966,524,701	\$ 838,746,463	\$ 733,871,264
Fiduciary net pension	746,787,732	746,787,732	746,787,732
Net pension liability	\$ 219,736,969	\$ 91,958,731	\$ (12,916,468)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

Williamson County, Texas
Notes to the Financial Statements

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The below schedule presents the changes in the Net Pension Liability (Asset) as of December 31, 2024:

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability (a)	Net Position (b)	Liability (Asset) (a) - (b)
Balance at December 31, 2023	\$ 780,252,784	\$ 673,436,405	\$ 106,816,379
Changes for the year:			
Service cost	25,258,270	-	25,258,270
Interest on total pension liability ⁽¹⁾	60,051,243	-	60,051,243
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	4,483,527	-	4,483,527
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(1,997,222)	(1,997,222)	-
Benefit payments	(29,302,139)	(29,302,139)	-
Administrative expenses	-	(406,521)	406,521
Member contributions	-	10,891,639	(10,891,639)
Net investment income	-	68,741,936	(68,741,936)
Employer contributions	-	24,972,969	(24,972,969)
Other ⁽³⁾	-	450,665	(450,665)
Balance at December 31, 2024	\$ 838,746,463	\$ 746,787,732	\$ 91,958,731

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

Williamson County, Texas
Notes to the Financial Statements

At September 30, 2025, the County reported pension expense of \$19,331,107 related to the December 31, 2024 valuation. The breakdown of the components of pension expense is as follows:

	January 1, 2024 to December 31, 2024
Service cost	\$ 25,258,270
Interest on total pension liability ⁽¹⁾	60,051,243
Effect of plan changes	-
Administrative expenses	406,520
Member contributions	(10,891,639)
Expected investment return net of investments expenses	(51,353,116)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	3,104,775
Recognition of assumption changes or inputs	555,975
Recognition of investment gains or losses	(7,350,256)
Other ⁽²⁾	(450,665)
Pension expense	\$ 19,331,107

(1) Reflects the change in the liability due to the time value of money.

TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

The County reported deferred inflows and outflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 7,699,358	\$ -
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	-	6,632,906
Contributions subsequent to the measurement date	19,656,500	-
Total	\$ 27,355,858	\$ 6,632,906

Williamson County, Texas
Notes to the Financial Statements

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$19,656,500 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2025 (i.e., recognized in the County's financial statements September 30, 2026). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Pension Expense Amount
2025	\$ (1,463,445)
2026	12,434,430
2027	(6,426,770)
2028	(3,477,763)
Total	\$ 1,066,452

Note 16. Postemployment Benefits Other Than Pensions (OPEB)

Plan Description and Benefits Provided. In addition to the pension benefits described in the previous note, the Commissioners Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan (the Retiree Medical Plan). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate based on County service at the time of retirement. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms. The following employees were covered by the benefit terms as of October 1, 2024.

Number of Members	
Actives	1,295
Retirees	94
Spouses of Retirees	32
Total	1,421

Williamson County, Texas
Notes to the Financial Statements

Total OPEB Liability

The County's total OPEB liability of \$43,632,004 was measured as of September 30, 2025, and was determined by an actuarial valuation as of October 1, 2024.

Actuarial assumptions and other inputs: The total OPEB liability in the September 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.30%
Salary increases	3.25%
Discount rate	September 30, 2025: 4.85%
Healthcare cost trend rates	7.5% for 2024, gradually decreasing to an ultimate rate of 4.8% for 2073 and beyond.
Retiree premium increases	Same as Health cost trend above
Mortality	Pub-2010 Mortality (amount weighted) for Employees, Healthy Annuitants, Disabled Annuitants, and Contingent Annuitants projected forward (fully generational) with MP Ultimate, with adjustment factors as applied in the December 31, 2025 report for TCDRS

Changes in the Total OPEB Liability

Changes in Total OPEB Liability	Increase (Decrease) Total OPEB Liability
Balance at September 30, 2024	\$ 55,247,647
Changes for the year	
Service cost	2,265,696
Interest on total OPEB liability	2,120,857
Effect of economic/demographic gains or losses	(6,253,237)
Effect of assumptions, changes, or inputs	(6,018,488)
Benefit payments	(3,730,471)
Balance at September 30, 2025	\$ 43,632,004

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate for each period. In fiscal year 2025, amounts reflect an increase in the discount rate from the beginning of the year from 3.81% to 4.85%.

Williamson County, Texas
Notes to the Financial Statements

Sensitivity of the total OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the total OPEB liability of the County, calculated using the discount rate of 4.85%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.85%) or 1 percentage point higher (5.85%) than the current rate.

	1% Decrease (3.85%)	Discount Rate (4.85%)	Increase (5.85%)
Total OPEB liability	\$ 47,688,005	\$ 43,632,004	\$ 39,980,378

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 38,870,349	\$ 43,632,004	\$ 49,241,753

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

OPEB Expense	October 1, 2024 to September 30, 2025
Service cost	\$ 2,265,696
Interest on total OPEB liability	2,120,857
Effect of plan changes	-
Recognition of deferred inflows/ outflows of resources	
Recognition of economic/demographic gains or losses	(2,795,415)
Recognition of assumption changes or inputs	(1,896,175)
OPEB expense	\$ (305,037)

As of September 30, 2025, the deferred inflows and outflows of resources are as follows:

Deferred Inflows/Outflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (9,069,867)
Changes of assumptions	2,260,759	(7,742,893)
Total	\$ 2,260,759	\$ (16,812,760)

Williamson County, Texas
Notes to the Financial Statements

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

Years Ended September 30,	
2026	\$ (4,889,572)
2027	(4,889,574)
2028	(3,458,025)
2029	(1,314,830)
	\$ (14,552,001)

Note 17. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	2025	2024
Claims liabilities at October 1	\$ 1,747,125	\$ 1,211,156
Incurred claims	24,941,657	23,468,612
Payments on claims	(25,074,222)	(22,932,643)
Claims liabilities at September 30	\$ 1,614,560	\$ 1,747,125

All claim liabilities are due within one year.

Note 18. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for the fiscal year ended September 30, 2025.

The County is self-insured for workers' compensation claims. Effective October 1, 2024, the County is insured for workers' compensation losses in excess of \$750,000 for Law Enforcement, Corrections, and EMS employees and \$500,000 for all other employees per occurrence. Claims adjusting services are provided by a third party claims administrator. Workers' compensation premiums are based primarily upon the insured funds' claims experience and exposure and are reported as cost reimbursement interfund transactions. All workers' compensation losses are accumulated in an internal service fund which is being reimbursed by the premiums collected. When losses exceed premiums, the deficiencies are prorated and supplemented by the various applicable funds. As of September 30, 2025, accrued workers' compensation liability consists of incurred but not reported as well as unpaid reported claims totaling \$1,012,090 and is recorded in the risk management fund. All claims liabilities are due within one year.

Williamson County, Texas
Notes to the Financial Statements

Note 19. Commitments and Contingencies

Litigation

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

State and Federal Grant Programs

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2025, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Williamson County Floodplain Mapping Project

In 2021, the County was awarded Commitment No. G1001290, TWDB Project 40046, from the Texas Water Development Board (TWDB) in the form of a grant for the planning and designing of the Williamson County Atlas 14 Floodplain Mapping project. TWDB determined the County qualified for financial assistance not to exceed approximately \$4,600,000. The grant funds were placed in a trust account under the name of the County, but the TWDB holds the rights to those funds and the funds are only disbursed to the County as funds are expensed. In accordance with Exhibit F – Escrow Agreement of the Grant Agreement, the proceeds received by the Escrow Agent under this Agreement shall not be considered a banking deposit of the County, and the Escrow Agent shall have no right to title with respect thereto except as Escrow Agent under the terms of this Agreement. The County spent approximately \$261,883 of the grant funds in the current year leaving a grant balance of \$366,847.

Note 20. Restatement of Beginning Balances

During fiscal year 2025, a change in accounting principle for the adoption of GASB 101, *Compensated Absences*, resulted in a restatement of beginning net position, as follows:

	Government Wide Governmental Activities
Beginning balance, as previously reported	\$ 1,343,320,982
Change in accounting principle - GASB 101	<u>(7,680,587)</u>
Beginning balance, as restated	<u>\$ 1,335,640,395</u>

Note 21. Subsequent Events

In March 2026, the County entered into a contract in the amount of \$75.8 million for the purchase of approximately 253 acres for a future Justice/Jail Complex. The County plans to issue debt in late May 2026 to cover this purchase along with additional expenditures for the 2023 Road Bond Program.

Required Supplementary Information

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Changes in the
Employer's Net Pension Liability and the Related Ratios (Unaudited)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability										
Service cost	\$ 25,258,270	\$ 22,269,757	\$ 18,322,441	\$ 19,657,503	\$ 17,340,537	\$ 16,701,139	\$ 15,804,355	\$ 15,642,518	\$ 17,893,905	\$ 14,815,355
Interest (on the total pension liability)	60,051,243	55,683,009	47,616,895	44,608,468	42,977,885	39,917,510	35,689,583	32,877,469	31,852,375	29,475,312
Effect of plan changes	-	-	59,312,857	2,099,271	(22,228,818)	(828,893)	19,646,793	-	(67,208,224)	47,337,431
Effect of assumption changes or inputs	-	-	-	2,223,906	36,200,136	-	-	695,266	-	3,538,388
Effect of economic/demographic (gains) or losses	4,483,527	6,510,018	4,326,826	(2,901,276)	2,134,894	1,449,535	(1,954,916)	779,921	3,219,976	1,861,263
Benefit payments/refunds of contributions	(31,299,362)	(28,697,364)	(26,136,042)	(23,449,650)	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,243)	(10,769,887)
Net change in total pension liability	58,493,678	55,765,420	103,442,977	42,238,222	55,101,567	38,322,929	52,290,900	35,955,382	(26,089,211)	86,257,862
Total pension liability, beginning of year	780,252,784	724,487,364	621,044,387	578,806,165	523,704,598	485,381,669	433,090,769	397,135,387	423,224,598	336,966,736
Total pension liability, end of year (a)	\$ 838,746,462	\$ 780,252,784	\$ 724,487,364	\$ 621,044,387	\$ 578,806,165	\$ 523,704,598	\$ 485,381,669	\$ 433,090,769	\$ 397,135,387	\$ 423,224,598
Plan fiduciary net position										
Contributions, employer	\$ 24,972,969	\$ 22,332,674	\$ 21,080,460	\$ 16,701,460	\$ 17,343,898	\$ 15,546,654	\$ 14,528,673	\$ 13,511,821	\$ 12,287,219	\$ 11,916,442
Contributions, employee	10,891,639	10,059,771	9,005,500	8,031,589	8,385,269	7,756,710	7,295,607	7,104,756	6,714,329	6,511,719
Investment income net of investment expenses	68,741,935	66,342,793	(37,636,475)	114,509,231	48,365,330	65,423,385	(7,416,183)	50,358,395	23,228,879	(5,233,124)
Benefit payments/refunds of contributions	(31,299,361)	(28,697,364)	(26,136,042)	(23,449,650)	(21,323,067)	(18,916,362)	(16,894,915)	(14,039,792)	(11,847,242)	(10,769,887)
Administrative expense	(406,521)	(351,645)	(353,561)	(344,234)	(380,970)	(356,698)	(320,009)	(266,702)	(252,419)	(224,964)
Other	450,665	423,288	1,086,589	179,744	176,767	215,406	186,405	90,122	1,080,637	133,570
Net change in plan fiduciary net position	73,351,326	70,109,517	(32,953,529)	115,628,140	52,567,227	69,669,095	(2,620,422)	56,758,600	31,211,403	2,333,756
Plan fiduciary net position, beginning of year	673,436,405	603,326,888	636,280,417	520,652,277	468,085,050	398,415,955	401,036,377	344,277,777	313,066,374	310,732,618
Plan fiduciary net position, end of year (b)	\$ 746,787,731	\$ 673,436,405	\$ 603,326,888	\$ 636,280,417	\$ 520,652,277	\$ 468,085,050	\$ 398,415,955	\$ 401,036,377	\$ 344,277,777	\$ 313,066,374
Net pension liability (asset), end of year (a) - (b)	\$ 91,958,731	\$ 106,816,379	\$ 121,160,476	\$ (15,236,030)	\$ 58,153,888	\$ 55,619,548	\$ 86,965,714	\$ 32,054,392	\$ 52,857,610	\$ 110,158,224
Plan fiduciary net position as a percentage of total pension liability	89.04%	86.31%	83.28%	102.45%	89.95%	89.38%	82.08%	92.60%	86.69%	73.97%
Covered payroll	\$ 155,594,842	\$ 143,711,011	\$ 125,960,778	\$ 114,707,911	\$ 119,366,200	\$ 110,810,137	\$ 104,222,950	\$ 101,060,813	\$ 95,918,992	\$ 93,024,552
Net pension liability (asset) as a percentage of covered payroll	59.10%	74.33%	96.19%	-13.28%	48.72%	50.19%	83.44%	31.72%	55.11%	118.42%

Notes to Schedule:

As of December 31 - measurement date

Williamson County, Texas
Required Supplementary Information
Texas County District Retirement System
Schedule of Employer Contributions (Unaudited)

	Year Ended September 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution ⁽¹⁾	\$ 11,916,442	\$ 11,989,874	\$ 13,511,821	\$ 14,528,673	\$ 15,545,612	\$ 17,343,898	\$ 16,701,460	\$ 20,380,460	\$ 22,332,674	\$ 24,086,082
Contributions in relation to the actuarially determined contribution ⁽¹⁾	12,620,147	13,253,738	14,220,775	15,356,663	16,372,146	16,740,244	16,755,560	20,463,648	22,449,642	24,969,008
Contribution deficiency (excess)	\$ (703,705)	\$ (1,263,864)	\$ (708,954)	\$ (827,990)	\$ (826,534)	\$ 603,654	\$ (54,100)	\$ (83,188)	\$ (116,968)	\$ (882,926)
Covered payroll ⁽²⁾	\$ 98,517,933	\$ 100,107,812	\$ 103,007,285	\$ 109,619,505	\$ 113,596,569	\$ 115,098,045	\$ 115,158,486	\$ 132,484,839	\$ 141,067,396	\$ 155,578,077
Contributions as a percentage of covered payroll	12.8%	13.2%	13.8%	14.0%	14.4%	14.5%	14.6%	15.4%	15.9%	16.0%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis.
 GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis.
 (2) Payroll is calculated based on contributions as reported to TCDRS.

Notes to Schedule:

Valuation Date: Actuarially determined contribution rates noted above are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	12.3 years
Asset valuation method	Five year smoothed market
Inflation	2.50%
Salary increases	Variance by age and service. 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New Inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: Employer contributions reflect that a 60% CPI COLA was adopted. 2016: Employer contributions reflect that a 60% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2019: Employer contributions reflect that a 1% flat COLA was adopted. 2022: Employer contributions reflect that a 1% flat COLA was adopted 2023: Employer contributions reflect that a 2% flat COLA was adopted 2024: Employer contributions reflect that a 1% flat COLA was adopted

Williamson County, Texas
 Required Supplementary Information
 Schedule of Changes in the County's
 Total OPEB Liability and the Related Ratios (Unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018	2017
	Year Ended September 30, 2025	Year Ended September 30, 2024	Year Ended September 30, 2023	Year Ended September 30, 2022	Year Ended September 30, 2021	Year Ended September 30, 2020	Year Ended September 30, 2019	Year Ended September 30, 2018	Year Ended September 30, 2017
Total OPEB liability									
Service cost	\$ 2,265,696	\$ 2,448,335	\$ 2,360,781	\$ 4,079,450	\$ 3,986,030	\$ 3,778,921	\$ 3,271,064	\$ 3,471,046	\$ 3,715,246
Interest (on the total OPEB liability)	2,120,857	2,224,469	2,280,814	1,448,872	1,368,014	1,544,353	2,158,752	1,851,146	1,531,390
Effect of plan changes	-	-	-	-	-	-	-	-	-
Effect of liability gains or losses	-	-	(7,166,939)	-	-	-	-	-	-
Effect of assumption changes or inputs Effect of economic/demographic (gains) or losses	(6,018,488)	1,787,098	1,871,381	(8,874,014)	(241,718)	800,688	(2,525,476)	(2,364,153)	(2,511,244)
Benefit payments	(6,253,237)	-	-	-	(614,167)	-	5,243,963	-	-
Net change in total OPEB liability	(3,730,471)	(3,670,102)	(2,503,551)	(2,125,917)	(2,638,070)	(2,337,806)	(2,140,703)	(1,802,933)	(1,628,296)
Total OPEB liability, beginning of year	(11,615,643)	2,789,800	(3,157,514)	(5,471,609)	1,860,089	3,786,156	6,007,600	1,155,106	1,107,096
Total OPEB liability, end of year	\$ 43,632,004	\$ 55,247,647	\$ 52,457,847	\$ 55,615,361	\$ 61,086,970	\$ 59,226,881	\$ 55,440,725	\$ 49,433,125	\$ 48,278,019
Covered-employee payroll	\$ 108,883,203	\$ 96,710,716	\$ 93,666,553	\$ 88,714,208	\$ 85,921,751	\$ 79,095,836	\$ 76,606,137	\$ 101,003,000	\$ 96,932,000
Net pension liability as a percentage of covered-employee payroll	40.07%	57.13%	56.00%	62.69%	71.10%	74.88%	72.37%	48.94%	49.81%

Notes to Schedule:

As of September 30 - measurement date

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. Amounts reflect the changes in the discount rate from the beginning of the year of the following fiscal years:

- 2018: 3.64% to 4.18%
- 2019: 4.18% to 2.66%
- 2020: 2.66% to 2.21%
- 2021: 2.21% to 2.26%
- 2022: 2.26% to 4.02%
- 2023: 4.02% to 4.19%
- 2024: 4.19% to 3.81%
- 2025: 3.81% to 4.85%

Only nine years of data are presented in accordance with GASB 75, as the information for all periods for the ten year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, information is presented for as many years as are available. The schedules do not include information that is not measured in accordance with the requirements of GASB 75.

There are no plan assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75

Combining and Individual Fund Statements and Schedules

Williamson County, Texas
 Schedule of Revenues – Budget and Actual
 General Fund
 For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Ad valorem taxes	\$ 270,602,773	\$ 270,602,773	\$ 270,963,021	\$ 360,248
Penalty and interest	911,650	911,650	(308,980)	(1,220,630)
Other taxes	2,874,900	2,874,900	3,015,931	141,031
Total taxes	274,389,323	274,389,323	273,669,972	(719,351)
Fees of office				
County sheriff	159,500	159,500	147,498	(12,002)
County clerk	3,268,150	3,268,150	3,712,272	444,122
Tax assessor/collector	11,606,000	11,606,000	12,229,722	623,722
District clerk	585,000	585,000	725,497	140,497
Justice of the peace, precinct 1	114,000	114,000	164,122	50,122
Justice of the peace, precinct 2	90,000	90,000	150,402	60,402
Justice of the peace, precinct 3	190,000	190,000	218,967	28,967
Justice of the peace, precinct 4	105,000	105,000	183,664	78,664
Constable, precinct 1	411,500	411,500	465,801	54,301
Constable, precinct 2	191,200	191,200	219,658	28,458
Constable, precinct 3	349,900	349,900	451,164	101,264
Constable, precinct 4	223,500	223,500	307,389	83,889
County attorney	23,400	23,400	22,507	(893)
Other	721,000	743,000	857,989	114,989
Total fees of office	18,038,150	18,060,150	19,856,652	1,796,502
Fines and forfeitures				
County clerk	330,000	330,000	383,973	53,973
District clerk	90,000	90,000	43,540	(46,460)
Justice of the peace, precinct 1	110,000	110,000	161,259	51,259
Justice of the peace, precinct 2	130,000	130,000	281,600	151,600
Justice of the peace, precinct 3	850,500	850,500	1,267,795	417,295
Justice of the peace, precinct 4	340,000	340,000	571,947	231,947
Total fines and forfeitures	1,850,500	1,850,500	2,710,114	859,614
Charges for services				
Emergency medical service	13,101,268	13,147,268	14,026,447	879,179
County sheriff	-	-	373,994	373,994
Constables	-	-	35,732	35,732
Parks	1,044,140	1,044,140	1,110,942	66,802
Other	6,243,860	6,243,860	7,138,795	894,935
Total charges for services	20,389,268	20,435,268	22,685,910	2,250,642
Intergovernmental				
Federal payments in lieu of taxes	70,000	70,000	74,480	4,480
State shared	3,391,734	3,524,348	7,449,647	3,925,299
Total intergovernmental	3,461,734	3,594,348	7,524,127	3,929,779
Investment earnings and other				
Investment earnings and unrealized gains/losses	14,654,675	14,654,675	16,964,794	2,310,119
Other/Miscellaneous	165,400	779,050	1,352,012	572,962
Total investment income and other	14,820,075	15,433,725	18,316,806	2,883,081
Total revenues	\$ 332,949,050	\$ 333,763,314	\$ 344,763,581	\$ 11,000,267

Williamson County, Texas

Schedule of Expenditures – Budget and Actual General Fund For the Fiscal Year Ended September 30, 2025

Expenditures	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
General government				
County judge	\$ 712,597	\$ 645,507	\$ 490,004	\$ 155,503
Commissioners court	1,704,094	1,693,835	1,602,527	91,308
Commissioners, precinct 1	435,348	435,348	416,132	19,216
Commissioners, precinct 2	444,610	444,610	428,593	16,017
Commissioners, precinct 3	430,563	430,563	424,254	6,309
Commissioners, precinct 4	393,386	393,386	388,616	4,770
County clerk	1,037,346	997,750	906,067	91,683
Non-departmental	24,330,054	23,914,493	23,490,623	423,870
County auditor	3,950,716	4,012,516	3,525,408	487,108
County treasurer	740,744	740,754	678,028	62,726
Budget office	518,041	529,101	527,774	1,327
Tax assessor/collector	5,905,206	5,900,189	5,310,286	589,903
Infrastructure department	588,218	560,237	390,908	169,329
Facilities management	21,569,218	21,663,390	19,192,308	2,471,082
Information technology services	21,050,966	21,551,832	19,001,904	2,549,928
Human resources	1,866,938	1,890,938	1,647,566	243,372
General elections	3,173,936	3,222,023	2,562,269	659,754
Public Affairs	594,603	612,305	581,151	31,154
Purchasing	1,404,728	1,409,728	1,310,452	99,276
Total general government	90,851,312	91,048,505	82,874,870	8,173,635
Public safety				
Constable, precinct 1	1,990,126	2,022,985	1,913,516	109,469
Constable, precinct 2	1,750,106	1,750,106	1,905,169	(155,063)
Constable, precinct 3	2,357,667	2,388,081	1,922,604	465,477
Constable, precinct 4	2,300,957	2,321,619	2,189,207	132,412
County sheriff	35,890,331	36,542,028	34,964,914	1,577,114
Death Inquests	306,061	353,888	309,204	44,684
Department of public safety	158,667	158,667	157,418	1,249
Jail and law enforcement	40,541,726	40,851,245	39,068,539	1,782,706
Juvenile services	14,601,938	14,646,549	12,852,311	1,794,238
Adult probation	190,030	190,514	166,732	23,782
Emergency services	1,348,762	767,663	653,809	113,854
Emergency medical services	24,947,369	25,910,965	25,600,703	310,262
Emergency management	1,079,586	1,109,170	747,973	361,197
Fire Marshall Spec Ops/ Haz-Mat	1,003,325	1,042,597	799,812	242,785
Emergency 911 communications	9,396,950	9,608,579	8,024,021	1,584,558
Wireless communication	862,020	880,106	829,320	50,786
Public safety information technology	2,537,436	2,566,173	2,312,541	253,632
Total public safety	141,263,057	143,110,935	134,417,793	8,693,142
Judicial				
County courts-at-law	2,824,765	2,824,765	2,738,032	86,733
County court-at-law #1	644,745	658,045	632,721	25,324
County court-at-law #2	657,638	662,034	643,210	18,824
County court-at-law #3	661,033	665,649	664,632	1,017
County court-at-law #4	787,993	792,609	732,552	60,057
County court-at-law #5	598,760	602,424	594,534	7,890
District courts	4,761,902	4,829,902	4,783,179	46,723
Magistrate office	768,600	768,600	743,766	24,834
Pre-trial Office	1,990,301	2,122,616	1,883,474	239,142
Drug court program	107,458	135,458	102,940	32,518
Veterans court program	52,300	24,300	17,654	6,646
26th Judicial court	366,161	366,161	362,717	3,444
277th Judicial court	387,948	387,948	374,695	13,253
368th Judicial court	375,800	375,800	364,657	11,143
395th Judicial court	355,053	355,053	341,211	13,842
425th Judicial court	372,272	372,272	370,387	1,885
480th Judicial court	350,906	350,906	344,472	6,434

Williamson County, Texas

Schedule of Expenditures – Budget and Actual

General Fund – Continued

For the Fiscal Year Ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Judicial (Continued)				
District attorney	\$ 7,900,585	\$ 8,062,628	\$ 7,718,142	\$ 344,486
District clerk	3,231,814	3,231,814	2,681,604	550,210
Justice court, precinct 1	1,688,112	1,688,112	1,303,134	384,978
Justice court, precinct 2	1,594,397	1,709,597	1,647,448	62,149
Justice court, precinct 3	1,973,003	2,230,334	2,152,547	77,787
Justice court, precinct 4	1,805,847	1,944,847	1,934,932	9,915
County attorney	8,346,154	8,441,259	8,068,798	372,461
County clerk	1,734,637	1,778,342	1,730,247	48,095
Total judicial	44,338,184	45,381,475	42,931,685	2,449,790
Community services				
Veterans service	684,295	706,220	607,679	98,541
Health department	6,913,038	6,913,551	5,523,962	1,389,589
Agricultural extension service	482,094	484,029	424,631	59,398
Parks department	5,390,202	5,419,930	4,812,018	607,912
Public welfare	2,146,244	2,174,662	2,165,509	9,153
Child welfare	103,450	103,450	76,000	27,450
WC historical commission	2,163	2,163	1,320	843
Onsite sewer services	1,229,989	1,262,322	1,132,602	129,720
Total community services	16,951,475	17,066,327	14,743,721	2,322,606
Debt service				
Interest and other charges	-	65,557	65,557	-
Total debt service	-	65,557	65,557	-
Capital outlay	19,632,651	35,781,029	24,779,479	11,001,550
Total expenditures	\$ 313,036,679	\$ 332,453,828	\$ 299,813,105	\$ 32,640,723

Williamson County, Texas

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance – Budget and Actual
 Debt Service Fund
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 183,977,504	\$ 182,955,225	\$ (1,022,279)
Intergovernmental	113,253	112,787	(466)
Investment earnings	1,613,800	1,740,330	126,530
Total revenues	185,704,557	184,808,342	(896,215)
EXPENDITURES			
Debt service			
Principal	123,770,000	123,770,000	-
Interest and other charges	56,067,244	55,024,627	1,042,617
Payment to bond escrow agent	19,978,215	19,978,215	-
Bond issuance fees	354,008	330,618	23,390
Total expenditures	200,169,467	199,103,460	1,066,007
Deficiency of revenues under expenditures	(14,464,910)	(14,295,118)	169,792
OTHER FINANCING SOURCES			
Issuance of long-term debt	6,927	6,926	(1)
Issuance of refunding bonds	37,930,000	37,930,000	-
Premium on issuance of debt	2,889,196	2,889,196	-
Payment to bond escrow agent	(41,409,791)	(41,409,791)	-
Transfers in	17,006,565	16,280,000	(726,565)
Total other financing sources	16,422,897	15,696,331	(726,566)
Net change in fund balance	1,957,987	1,401,213	(556,774)
FUND BALANCE, beginning	10,920,833	10,920,833	-
FUND BALANCE, ending	<u>\$ 12,878,820</u>	<u>\$ 12,322,046</u>	<u>\$ (556,774)</u>

Non-major Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's non-major Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on mailing notices and coordinating parties who wish to participate in the mediation process.

Appellate Judicial System Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the county. Fees are assessed for court cases filed in a county court, county court at law, probate court and district courts.

Avery Centre Road District No. 1 – Avery Centre Road District No. 1 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is for constructing, improving, acquiring, maintaining, reimbursing, financing and operating macadamized, graveled or paved roads, and turnpikes and related bridges, trails, drainage works, and other similar improvements, and carrying out other improvements. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2049.

Avery Ranch Road District – Avery Ranch Road District No. 1 was formed by the Commissioners Court in 2001. The District issues unlimited tax bonds for the purpose of developing roads in the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2025.

CAMPO Personnel Fund – This fund is set up to account for payroll expenditures associated with the Capital Area Metropolitan Planning Organization (CAMPO) county employees.

Child Abuse Prevention Fund – This fund is used to account for the \$100 fee assessed in certain child sexual assault and related convictions. These funds are to be used for child abuse prevention programs.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. These funds are also collected by justice, county, or district courts for violations that occur within a school crossing zone up to \$25 per violation. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health, or nutrition.

Community Improvement Precinct 4 Fund – This fund was formed by the Williamson County Commissioners Court in August of 2020. Donations received from Lealco, Inc. are for community improvement projects located in Precinct 4 of Williamson County.

Conservation Foundation – This fund was formed by the Williamson County Commissioners Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area.

County and District Court Technology – This fund accounts for money charged to a defendant convicted of a criminal offense in a County or District Court. It is designated for the purpose of financing the purchase of technological enhancements for a county court, statutory court, or district court.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communication system. The funds are used for operations and maintenance of the system.

Court Facility Fee Fund – This fund accounts for monies collected through civil cases defined by Sections 135.101, 135.102, and 135.103 of the Local Government Code. Monies allocated to the fund may be used by a county only to fund the construction, renovation, or improvement of facilities that house the courts or to pay the principal of interest on, and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation, or improvement of the facilities.

Court Records Preservation – This fund is used to account for monies collected from fees charged by the County and District Clerks. They are used only to digitize court records and to preserve the records from natural disasters.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras.

District Attorney Asset Forfeitures – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

Election Chapter 19 – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA – This fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from a contract election. Contracts between political parties and other entities are handled by the elections officer and paid by the contracting party for administering election services.

Fire Code Enforcement – The Commissioners Court adopted a fee schedule on November 17, 2020, per Local Government Code 233.065. The fund is used to account for the fees related to fire code inspections. The funds may be used only for the administration and enforcement of the fire code.

Guardianship – This fund is used to account for the collection of a \$20.00 "supplemental court-initiated guardianship fee" required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney and to fund local guardianship programs for indigent incapacitated persons without family members, suitable and willing to serve as guardians.

Judicial Education Probate Court – This fund accounts for fees from all probate court cases filed and is used for training for County Courts at Law personnel.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted of misdemeanor offenses. Funds are designated for security purposes such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in the County courthouse.

Juvenile Fee Fund – This fund is used to account for court-ordered fees while a juvenile is on probation. Section 54.061 of the Family Code requires the fees may only be used for juvenile probation or community based juvenile corrections services or facilities in which a juvenile may be required to live while under court supervision.

Law Library – Monies collected through civil cases filed in the county or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Local Provider Participation – Section 292B of the Texas Health & Safety Code allows Williamson County to create a Local Provider Participation Fund. The county annually sets the rate associated with mandatory provider participation payments from local hospitals. These funds can be spent on certain intergovernmental transfers and indigent care programs as defined by the code.

Local Youth Diversion Program – This fund is used to account for the collection of a \$50 administrative fee allowed by the State of Texas under Section 45.312 of the Code of Criminal Procedure. These funds can be used only to offset the cost of operations of youth diversion programs and may include employing a juvenile case manager to provide youth diversion services.

Northwoods Road District – Northwoods Road District was formed by the Commissioners Court in 2011. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2043.

Pass-Through Funding Program – This fund is used to account for reimbursements from the Texas Department of Transportation (TxDOT) related to the Pass-Through Road Financing Program. The pass-through program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Pearson Place Road District – Pearson Place Road District was formed by the Commissioners Court in 2010. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer for construction of the four-lane divided portion of Neenah Avenue within the District and pay for the long-term debt expenditures for the district. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2041.

Pretrial Intervention Program – This fund is used to account for a fee not to exceed \$500, to be used to reimburse the county expenditures related to a defendant's participation in a pretrial intervention program.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. This fee may be used for specific records preservation and automation projects.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Technology – This fund accounts for money charged when filing suit in a district court. It is designated for the purpose of preservation and restoration services performed in connection with maintaining a district court records archive.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operational cost.

Somerset Hills Road District No. 3 – Somerset Hills Road District No. 3 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Somerset Hills Road District No. 4 – Somerset Hills Road District No. 4 was formed by the Commissioners Court in 2008. The District issues unlimited tax bonds for the purpose of developing roads in the district. The fund is used to reimburse the developer and Williamson County for its share of the costs associated with construction expenses and land dedication for Ronald Reagan Boulevard from Farm to Market Road 2338 to State Highway 195. The District is governed by a Board comprised of the Williamson County Commissioners Court. The bonds are scheduled to be paid in full on August 15, 2048.

Specialty Court – Section 121.00 of the Texas Government Code allows the creation of Specialty Court programs. Williamson County has two active programs, the DWI/Drug Court and the Veterans Court. The programs are funded by collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used exclusively to develop and maintain these two programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Juvenile Justice Alternative Education Program (JJAEP) Tier II – The Texas Probation Commission provides funding for costs that are reasonable, necessary and directly related to the creation and ongoing operation of a JJAEP to include the purchase of equipment, renovations, or construction. This program is designed to provide an educational setting for students that have been expelled from the public schools. The goal of the program is to reduce delinquency, increase offender accountability, and rehabilitate offenders through a comprehensive, coordinated community-based juvenile probation system.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues. In addition, monies received by the County for Ambulance Uncompensated Care are accounted for in this fund. The Ambulance UC monies are used for the High Utilizer Group (HUG) program.

Teen Court Program – The purpose of this fund is to account for the receipt of fees for juveniles who are participating in the Teen Court Program.

Unclaimed Juvenile Restitution– Section 54.0482 of the Texas Family Code requires a separate fund to account for unclaimed juvenile restitution. The funds may be spent only for the same purposes as specified for juvenile state aid.

Vehicle Inventory Tax – This fund is used to account for interest earned from the Tax Assessor-Collector's motor vehicle inventory escrow account. Section 23.122 of the Tax Code requires the interest revenue may only be spent to defray the cost of the collection program.

WC Historical Commission – The fund is used to account for the monies received from memorial brick sales and donations to the Williamson County Historical Commission. The funds can be used for county historic preservation.

WM – City of Hutto and Hutto ISD – Monies received from the Contractor of the Williamson County Landfill to be expended for the benefit of the City of Hutto and Hutto ISD. Contractor pays 2% of the total Tip Fees collected.

WM – Community Recreational Facility – Monies received from the Contractor of the Williamson County Landfill to pay for recreational facility use within Williamson County. Contractor pays 1% of the total Tip Fees collected.

WM – Future Environmental Liability – Monies received from the Contractor of the Williamson County Landfill to pay for any environmental liability related to the Landfill beyond those costs covered by closure and post-closure trust funds. Contractor pays 2% of the total Tip Fees collected.

WM – Master Site Development – Monies received from the Contractor of the Williamson County Landfill to pay for site development of the facility. Contractor pays 1% of the total Tip Fees collected.

Williamson County, Texas
 Combining Balance Sheet
 Non-major Special Revenue Funds
 September 30, 2025

	Alternate Dispute Resolution	Appellate Judicial System	Avery Centre Road District No. 1	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety
ASSETS							
Cash and investments	\$ 1,313,444	\$ 5,404	\$ 3,409,724	\$ 53,423	\$ 24	\$ 12,020	\$ 925,367
Accounts receivable (net of allowance)	2,593	535	565	6,240	-	-	-
Due from other funds	-	-	-	-	88,140	-	-
Due from other governments	-	-	-	-	306,754	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,316,037	\$ 5,939	\$ 3,410,289	\$ 59,663	\$ 394,918	\$ 12,020	\$ 925,367
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 4,894	\$ 3,393,410	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	114,606	-	-
Due to other funds	-	-	-	-	280,312	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	4,894	3,393,410	-	394,918	-	-
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	563	6,144	-	-	-
Total deferred inflows of resources	-	-	563	6,144	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	1,316,037	1,045	16,316	53,519	-	12,020	925,367
Total fund balances	1,316,037	1,045	16,316	53,519	-	12,020	925,367
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,316,037	\$ 5,939	\$ 3,410,289	\$ 59,663	\$ 394,918	\$ 12,020	\$ 925,367

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2025

	Community Improvement PCT 4	Conservation Foundation	County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System
ASSETS							
Cash and investments	\$ 40,000	\$ 27,505,607	\$ 127,754	\$ -	\$ 4,612,061	\$ 799,004	\$ 1,110,496
Accounts receivable (net of allowance)	-	180,289	14	-	-	38,001	-
Due from other funds	-	11,118	-	-	-	-	12,838
Due from other governments	-	-	-	-	-	-	-
Prepays	-	3,196	-	-	-	-	2,031
TOTAL ASSETS	\$ 40,000	\$ 27,700,210	\$ 127,768	\$ -	\$ 4,612,061	\$ 837,005	\$ 1,125,365
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ 54,705	\$ -	\$ -	\$ -	\$ 4,114	\$ 28,317
Accrued liabilities	-	14,396	-	-	-	-	16,690
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	69,101	-	-	-	4,114	45,007
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	3,196	-	-	-	-	2,031
Restricted	40,000	27,627,913	127,768	-	4,612,061	832,891	1,078,327
Total fund balances	40,000	27,631,109	127,768	-	4,612,061	832,891	1,080,358
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 40,000	\$ 27,700,210	\$ 127,768	\$ -	\$ 4,612,061	\$ 837,005	\$ 1,125,365

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2025

	Court Facility Fee	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	Election Chapter 19	Election HAVA
ASSETS							
Cash and investments	\$ 778,565	\$ 3,784	\$ 1,304,521	\$ 688,752	\$ 541,459	\$ 3,413	\$ 1,374,225
Accounts receivable (net of allowance)	2,120	10	2,675	2,160	-	9,030	18,400
Due from other funds	-	-	-	4,409	1,538	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 780,685	\$ 3,794	\$ 1,307,196	\$ 695,321	\$ 542,997	\$ 12,443	\$ 1,392,625
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 3,077	\$ -	\$ 966	\$ -	\$ -
Accrued liabilities	-	-	-	6,920	-	-	-
Due to other funds	-	-	-	-	-	12,443	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	3,616	-
Total liabilities	-	-	3,077	6,920	966	16,059	-
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	780,685	3,794	1,304,119	688,401	542,031	(3,616)	1,392,625
Total fund balances	780,685	3,794	1,304,119	688,401	542,031	(3,616)	1,392,625
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 780,685	\$ 3,794	\$ 1,307,196	\$ 695,321	\$ 542,997	\$ 12,443	\$ 1,392,625

Williamson County, Texas
Combining Balance Sheet – Continued
Non-major Special Revenue Funds
September 30, 2025

	Election Services Contract	Fire Code Enforcement	Guardianship	Judicial Education Probate Court	Justice Court Technology	Justice of the Peace Security	Juvenile Fee
ASSETS							
Cash and investments	\$ 566,153	\$ 671,419	\$ 174,801	\$ 102,634	\$ 437,693	\$ 320,012	\$ 290,153
Accounts receivable (net of allowance)	32,903	3,350	360	60	900	1,100	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 599,056	\$ 674,769	\$ 175,161	\$ 102,694	\$ 438,593	\$ 321,112	\$ 290,153
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 32,176	\$ -	\$ -	\$ -	\$ 516	\$ 76	\$ 6,822
Accrued liabilities	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	32,176	-	-	-	516	76	6,822
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	566,880	674,769	175,161	102,694	438,077	321,036	283,331
Total fund balances	566,880	674,769	175,161	102,694	438,077	321,036	283,331
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 599,056	\$ 674,769	\$ 175,161	\$ 102,694	\$ 438,593	\$ 321,112	\$ 290,153

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2025

	Law Library	Local Provider Participation	Local Youth Diversion Program	Northwoods Road District	Pass-through Funding Program	Pearson Place Road District	Pretrial Intervention Program
ASSETS							
Cash and investments	\$ 2,025,425	\$ 244,339	\$ 322,996	\$ 358,074	\$ 34,261,404	\$ 959,283	\$ 62,920
Accounts receivable (net of allowance)	3,740	-	656	7,196	122,858	76	-
Due from other funds	-	-	4,646	-	-	-	-
Due from other governments	-	-	-	-	2,338,110	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,029,165	\$ 244,339	\$ 328,298	\$ 365,270	\$ 36,722,372	\$ 959,359	\$ 62,920
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 11,709	\$ 4,293	\$ 214	\$ 410	\$ -	\$ 410	\$ 52,180
Accrued liabilities	-	-	6,041	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	11,709	4,293	6,255	410	-	410	52,180
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	6,771	-	76	-
Total deferred inflows of resources	-	-	-	6,771	-	76	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	2,017,456	240,046	322,043	358,089	36,722,372	958,873	10,740
Total fund balances	2,017,456	240,046	322,043	358,089	36,722,372	958,873	10,740
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,029,165	\$ 244,339	\$ 328,298	\$ 365,270	\$ 36,722,372	\$ 959,359	\$ 62,920

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2025

	Records Archive	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRAS)	Somerset Hills Road District No. 3	Somerset Hills Road District No. 4
ASSETS							
Cash and investments	\$ 5,299,249	\$ 9,012,742	\$ 20	\$ 25,561	\$ 1,806,253	\$ 2,128,200	\$ 2,749,942
Accounts receivable (net of allowance)	10,590	14,525	5	5	243,113	-	25,012
Due from other funds	13,581	29,460	-	-	110,851	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,323,420	\$ 9,056,727	\$ 25	\$ 25,566	\$ 2,160,217	\$ 2,128,200	\$ 2,774,954
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 1,488,336	\$ 9,433	\$ -	\$ -	\$ 130,663	\$ 410	\$ 410
Accrued liabilities	17,655	38,376	-	-	144,903	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	2,562	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	1,505,991	47,809	-	-	278,128	410	410
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	24,283
Total deferred inflows of resources	-	-	-	-	-	-	24,283
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	3,817,429	9,008,918	25	25,566	1,882,089	2,127,790	2,750,261
Total fund balances	3,817,429	9,008,918	25	25,566	1,882,089	2,127,790	2,750,261
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 5,323,420	\$ 9,056,727	\$ 25	\$ 25,566	\$ 2,160,217	\$ 2,128,200	\$ 2,774,954

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2025

	Specialty Court	JJAEF Tier II	Tobacco	Teen Court Program	Unclaimed Juvenile Restitution	Vehicle Inventory Tax Fund	WC Historical Commission
ASSETS							
Cash and investments	\$ 250,528	\$ 520,902	\$ 11,592,358	\$ 4,351	\$ 19,794	\$ 10,497	\$ 19,440
Accounts receivable (net of allowance)	270	79,948	-	-	-	-	-
Due from other funds	-	3,767	13,700	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 250,798	\$ 604,617	\$ 11,606,058	\$ 4,351	\$ 19,794	\$ 10,497	\$ 19,440
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 81	\$ -	\$ 261,355	\$ 454	\$ -	\$ -	\$ 1,330
Accrued liabilities	-	5,426	17,868	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	81	5,426	279,223	454	-	-	1,330
DEFERRED INFLOWS OF RESOURCES							
Deferred revenues	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	250,717	599,191	11,326,835	3,897	19,794	10,497	18,110
Total fund balances	250,717	599,191	11,326,835	3,897	19,794	10,497	18,110
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 250,798	\$ 604,617	\$ 11,606,058	\$ 4,351	\$ 19,794	\$ 10,497	\$ 19,440

Williamson County, Texas
 Combining Balance Sheet – Continued
 Non-major Special Revenue Funds
 September 30, 2025

	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
ASSETS					
Cash and investments	\$ 924,690	\$ 2,933,781	\$ 6,983,208	\$ 2,321,935	\$ 132,009,804
Accounts receivable (net of allowance)	-	-	62,344	-	871,643
Due from other funds	-	-	-	-	294,048
Due from other governments	-	-	-	-	2,644,864
Prepays	-	-	-	-	5,227
TOTAL ASSETS	\$ 924,690	\$ 2,933,781	\$ 7,045,552	\$ 2,321,935	\$ 135,825,586
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 5,490,761
Accrued liabilities	-	-	-	-	382,881
Due to other funds	-	-	-	-	292,755
Due to other governments	-	-	-	-	2,562
Unearned revenue	-	-	-	-	3,616
Total liabilities	-	-	-	-	6,172,575
DEFERRED INFLOWS OF RESOURCES					
Deferred revenues	-	-	-	-	37,837
Total deferred inflows of resources	-	-	-	-	37,837
FUND BALANCES					
Nonspendable	-	-	-	-	5,227
Restricted	924,690	2,933,781	7,045,552	2,321,935	129,609,947
Total fund balances	924,690	2,933,781	7,045,552	2,321,935	129,615,174
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 924,690	\$ 2,933,781	\$ 7,045,552	\$ 2,321,935	\$ 135,825,586

Williamson County, Texas
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Non-major Special Revenue Funds
 For the Fiscal Year Ended September 30, 2025

	Alternate Dispute Resolution	Appellate Judicial System	Avery Centre Road District No. 1	Avery Ranch Road District No. 1	CAMPO Personnel Fund	Child Abuse Prevention	Child Safety
REVENUES							
Taxes	\$ -	\$ -	\$ 384,716	\$ 640,566	\$ -	\$ -	\$ -
Fees of office	249,343	54,860	-	-	-	3,421	925,367
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	2,357,012	-	-
Investment earnings	46,280	-	49,283	22,317	-	-	26,542
Miscellaneous	-	-	76	-	-	-	-
Total revenues	295,623	54,860	434,075	662,883	2,357,012	3,421	951,909
EXPENDITURES							
Current							
General government	-	-	9,002,113	13,083	2,357,012	-	-
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	54,900	-	-	-	-	-
Community services	-	-	-	-	-	-	889,833
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	160,000	710,000	-	-	-
Interest and other charges	-	-	228,840	28,800	-	-	-
Bond issuance fees	-	-	152,616	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	54,900	9,543,569	751,883	2,357,012	-	889,833
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	295,623	(40)	(9,109,494)	(89,000)	-	3,421	62,076
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	3,525,000	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	(19,072)	-	-	-	-
Proceeds from subscriptions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	3,505,928	-	-	-	-
NET CHANGE IN FUND BALANCES	295,623	(40)	(5,603,566)	(89,000)	-	3,421	62,076
FUND BALANCES, BEGINNING OF YEAR	1,020,414	1,085	5,619,882	142,519	-	8,599	863,291
FUND BALANCES, END OF YEAR	\$ 1,316,037	\$ 1,045	\$ 16,316	\$ 53,519	\$ -	\$ 12,020	\$ 925,367

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Community Improvement PCT 4	Conservation Foundation	County and District Court Technology	County Attorney Hot Check	County Sheriff	County Sheriff Asset Forfeitures	County Radio Communications System
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	8,000	5,476	1,315	-	-	-
Fines and forfeitures	-	-	-	-	-	508,795	-
Charges for services	-	-	-	-	661,190	-	1,746,910
Intergovernmental	-	4,934,079	-	-	-	-	33,736
Investment earnings	-	1,302,774	-	-	160,971	20,375	40,842
Miscellaneous	20,000	318,491	-	-	-	-	68,551
Total revenues	20,000	6,563,344	5,476	1,315	822,161	529,170	1,890,039
EXPENDITURES							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	98,676	125,224	1,631,080
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Conservation	-	938,734	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	45,669	-	-	-	44,037	-
Total expenditures	-	984,403	-	-	98,676	169,261	1,631,080
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	20,000	5,578,941	5,476	1,315	723,485	359,909	258,959
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payments from sale of assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(195,196)	-	(1,315)	-	-	(33,727)
Total other financing sources (uses)	-	(195,196)	-	(1,315)	-	-	(33,727)
NET CHANGE IN FUND BALANCES	20,000	5,383,745	5,476	-	723,485	359,909	225,232
FUND BALANCES, BEGINNING OF YEAR	20,000	22,247,364	122,292	-	3,888,576	472,982	855,126
FUND BALANCES, END OF YEAR	\$ 40,000	\$ 27,631,109	\$ 127,768	\$ -	\$ 4,612,061	\$ 832,891	\$ 1,080,358

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Court Facility Fee	Court Records Preservation	Court Reporter	Courthouse Security	District Attorney Asset Forfeitures	Election Chapter 19	Election HAVA
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	219,120	520	277,849	233,314	-	-	-
Fines and forfeitures	-	-	-	-	153,611	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	34,126	-
Investment earnings	25,172	21,499	47,423	25,682	16,036	-	58,357
Miscellaneous	-	-	-	-	6,855	-	22,060
Total revenues	244,292	22,019	325,272	258,996	176,502	34,126	80,417
EXPENDITURES							
Current							
General government	-	-	-	-	-	37,742	168,552
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	157,270	43,665	253,056	118,420	-	-
Community services	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	157,270	43,665	253,056	118,420	37,742	168,552
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	244,292	(135,251)	281,607	5,940	58,082	(3,616)	(88,135)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Proceeds from subscriptions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	409,494
Transfers out	-	-	-	-	-	-	(212,175)
Total other financing sources (uses)	-	-	-	-	-	-	197,319
NET CHANGE IN FUND BALANCES	244,292	(135,251)	281,607	5,940	58,082	(3,616)	109,184
FUND BALANCES, BEGINNING OF YEAR	536,393	139,045	1,022,512	682,461	483,949	-	1,283,441
FUND BALANCES, END OF YEAR	\$ 780,685	\$ 3,794	\$ 1,304,119	\$ 688,401	\$ 542,031	\$ (3,616)	\$ 1,392,625

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Election Services Contract	Fire Code Enforcement	Guardianship	Judicial Education Probate Court	Justice Court Technology	Justice of the Peace Security	Juvenile Fee Fund
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	1,501,669	149,475	51,780	8,475	81,820	94,972	256
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	19,137	10,571	-	-	14,749	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	1,520,806	160,046	51,780	8,475	96,569	94,972	256
EXPENDITURES							
Current							
General government	985,930	-	-	-	-	-	-
Public safety	-	2,500	-	-	-	-	15,620
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	52,500	2,757	23,677	456	-
Community services	-	-	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	985,930	2,500	52,500	2,757	23,677	456	15,620
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	534,876	157,546	(720)	5,718	72,892	94,516	(15,364)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Proceeds from subscriptions	-	-	-	-	-	-	-
Transfers in	121,015	-	-	-	-	-	-
Transfers out	(530,509)	-	-	-	-	-	-
Total other financing sources (uses)	(409,494)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	125,382	157,546	(720)	5,718	72,892	94,516	(15,364)
FUND BALANCES, BEGINNING OF YEAR	441,498	517,223	175,881	96,976	365,185	226,520	298,695
FUND BALANCES, END OF YEAR	\$ 566,880	\$ 674,769	\$ 175,161	\$ 102,694	\$ 438,077	\$ 321,036	\$ 283,331

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Law Library	Local Provider Participation	Local Youth Diversion Program	Northwood Road District	Pass-through Funding Program	Pearson Place Road District	Pretrial Intervention Program
REVENUES							
Taxes	\$ -	\$ 85,039,566	\$ -	\$ 695,595	\$ -	\$ 268,117	\$ -
Fees of office	383,947	-	102,169	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	305,180
Intergovernmental	-	-	-	-	-	-	-
Investment earnings	75,943	563,029	-	29,174	2,056,366	50,150	-
Miscellaneous	-	94,620	-	-	-	-	-
Total revenues	459,890	85,697,215	102,169	724,769	2,056,366	318,267	305,180
EXPENDITURES							
Current							
General government	-	-	-	10,766	-	8,278	-
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	229	-	-
Judicial	122,384	-	143,593	-	-	-	299,840
Community services	-	86,315,842	-	-	-	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	335,000	-	185,000	-
Interest and other charges	-	-	-	348,600	-	141,850	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	122,384	86,315,842	143,593	694,366	229	335,128	299,840
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	337,506	(618,627)	(41,424)	30,403	2,056,137	(16,861)	5,340
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Payments from sale of assets	-	-	-	-	-	-	-
Transfers in	-	-	20,631	-	-	-	-
Transfers out	-	-	(36,770)	-	(16,280,000)	-	-
Total other financing sources (uses)	-	-	(16,139)	-	(16,280,000)	-	-
NET CHANGE IN FUND BALANCES	337,506	(618,627)	(57,563)	30,403	(14,223,863)	(16,861)	5,340
FUND BALANCES, beginning of year	1,679,950	858,673	379,606	327,686	50,946,235	975,734	5,400
FUND BALANCES, end of year	\$ 2,017,456	\$ 240,046	\$ 322,043	\$ 358,089	\$ 36,722,372	\$ 958,873	\$ 10,740

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Records Archive	Records Management and Preservation	Records Management	Records Technology	Regional Animal Shelter (WCRA)	Somerset Hills Road District No. 3	Somerset Hills Road District No. 4
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 499,853	\$ 1,479,121
Fees of office	1,012,086	1,453,397	946	480	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	272,022	-	-
Intergovernmental	-	-	-	-	1,575,999	-	-
Investment earnings	231,532	401,698	14,214	-	58,355	47,421	132,348
Miscellaneous	-	-	-	-	863,823	-	-
Total revenues	1,243,618	1,855,095	15,160	480	2,770,199	547,274	1,611,469
EXPENDITURES							
Current							
General government	2,380,386	2,088,764	487,515	333,325	-	1,481,767	4,916,332
Public safety	-	-	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Community services	-	-	-	-	4,215,761	-	-
Conservation	-	-	-	-	-	-	-
Debt service							
Principal	-	-	-	-	-	145,000	605,000
Interest and other charges	-	-	-	-	-	348,606	912,295
Bond issuance fees	-	-	-	-	-	98,482	103,996
Capital outlay	-	-	-	-	-	-	-
Total expenditures	2,380,386	2,088,764	487,515	333,325	4,215,761	2,073,855	6,537,623
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,136,768)	(233,669)	(472,355)	(332,845)	(1,445,562)	(1,526,581)	(4,926,154)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	1,860,000	2,510,000
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	(10,281)	(14,659)
Proceeds from subscriptions	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,684,744	-	-
Transfers out	-	-	-	-	-	(1,192,579)	(100,000)
Total other financing sources (uses)	-	-	-	-	1,684,744	657,140	2,395,341
NET CHANGE IN FUND BALANCES	(1,136,768)	(233,669)	(472,355)	(332,845)	239,182	(869,441)	(2,530,813)
FUND BALANCES, beginning of year	4,954,197	9,242,587	472,380	358,411	1,642,907	2,997,231	5,281,074
FUND BALANCES, end of year	\$ 3,817,429	\$ 9,008,918	\$ 25	\$ 25,566	\$ 1,882,089	\$ 2,127,790	\$ 2,750,261

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	Specialty Court	JJAEP Tier II	Tobacco	Teen Court Program	Unclaimed Juvenile Restitution	Vehicle Inventory Tax Fund	WC Historical Commission
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	36,245	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental	-	98,407	816,752	-	-	-	-
Investment earnings	-	-	491,623	-	2,044	-	-
Miscellaneous	7,025	-	181,407	-	-	29,836	3,232
Total revenues	43,270	98,407	1,489,782	-	2,044	29,836	3,232
EXPENDITURES							
Current							
General government	-	-	-	-	-	19,339	-
Public safety	-	104,463	-	-	-	-	-
Transportation support	-	-	-	-	-	-	-
Judicial	17,381	-	-	290	-	-	-
Community services	-	-	914,513	-	-	-	3,529
Conservation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Bond issuance fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	17,381	104,463	914,513	290	-	19,339	3,529
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	25,889	(6,056)	575,269	(290)	2,044	10,497	(297)
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt	-	-	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-	-	-
Proceeds from subscriptions	-	-	31,721	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	31,721	-	-	-	-
NET CHANGE IN FUND BALANCES	25,889	(6,056)	606,990	(290)	2,044	10,497	(297)
FUND BALANCES, beginning of year	224,828	605,247	10,719,845	4,187	17,750	-	18,407
FUND BALANCES, end of year	\$ 250,717	\$ 599,191	\$ 11,326,835	\$ 3,897	\$ 19,794	\$ 10,497	\$ 18,110

Williamson County, Texas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Continued Non-major Special Revenue Funds For the Fiscal Year Ended September 30, 2025

	WM - City of Hutto and Hutto ISD	WM - Community Recreation Facility	WM - Future Environmental Liability	WM - Master Site Development	Total Governmental Funds
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 89,007,534
Fees of office	-	-	-	-	6,856,302
Fines and forfeitures	-	-	-	-	662,406
Charges for services	-	-	-	-	2,985,302
Intergovernmental	-	-	-	-	9,850,111
Investment earnings	-	121,182	255,282	94,061	6,532,432
Miscellaneous	823,784	411,691	823,784	411,691	4,086,926
Total revenues	823,784	532,873	1,079,066	505,752	119,981,013
EXPENDITURES					
Current					
General government	-	-	-	-	24,290,904
Public safety	-	-	-	-	1,977,563
Transportation support	-	-	-	-	229
Judicial	-	-	-	-	1,290,189
Community services	250,000	-	-	-	92,589,478
Conservation	-	-	-	-	938,734
Debt service					
Principal	-	-	-	-	2,140,000
Interest and other charges	-	-	-	-	2,008,991
Bond issuance fees	-	-	-	-	355,094
Capital outlay	-	-	-	-	89,706
Total expenditures	250,000	-	-	-	125,680,888
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	573,784	532,873	1,079,066	505,752	(5,699,875)
OTHER FINANCING SOURCES (USES)					
Issuance of long-term debt	-	-	-	-	7,895,000
Premium on issuance of long-term debt	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	(44,012)
Proceeds from subscriptions	-	-	-	-	31,721
Transfers in	-	-	-	-	2,235,884
Transfers out	(411,892)	-	-	-	(18,994,163)
Total other financing sources (uses)	(411,892)	-	-	-	(8,875,570)
NET CHANGE IN FUND BALANCES	161,892	532,873	1,079,066	505,752	(14,575,445)
FUND BALANCES, beginning	762,798	2,400,908	5,966,486	1,816,183	144,190,619
FUND BALANCES, ending	\$ 924,690	\$ 2,933,781	\$ 7,045,552	\$ 2,321,935	\$ 129,615,174

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Alternate Dispute Resolution
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 190,000	\$ 249,343	\$ 59,343
Investment earnings	38,000	46,280	8,280
Total revenues	<u>228,000</u>	<u>295,623</u>	<u>67,623</u>
EXPENDITURES			
Current			
Judicial	8,596	-	8,596
Total expenditures	<u>8,596</u>	<u>-</u>	<u>8,596</u>
Net change in fund balance	219,404	295,623	76,219
FUND BALANCE, beginning	<u>1,020,414</u>	<u>1,020,414</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 1,239,818</u>	<u>\$ 1,316,037</u>	<u>\$ 76,219</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Avery Centre Road District No. 1
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 388,878	\$ 384,716	\$ (4,162)
Investment earnings	13,000	49,283	36,283
Miscellaneous	-	76	76
	<hr/>	<hr/>	<hr/>
Total revenues	401,878	434,075	32,197
EXPENDITURES			
Current			
General government	11,050	9,002,113	(8,991,063)
Debt service			
Principal	160,000	160,000	-
Interest and other charges	228,840	228,840	-
Bond issuance fees	400	152,616	(152,216)
	<hr/>	<hr/>	<hr/>
Total expenditures	400,290	9,543,569	(9,143,279)
EXCESS (DEFICIENCY) OF			
REVENUES OVER EXPENDITURES	1,588	(9,109,494)	(9,111,082)
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	3,525,000	3,525,000
Discount on issuance of long-term debt	-	(19,072)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources and (uses)	-	3,505,928	3,525,000
	<hr/>	<hr/>	<hr/>
Net change in fund balance	1,588	(5,603,566)	(5,605,154)
FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	5,619,882	5,619,882	-
FUND BALANCE, ending	<hr/>	<hr/>	<hr/>
	\$ 5,621,470	\$ 16,316	\$ (5,605,154)

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Avery Ranch Road District No. 1
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 627,937	\$ 640,566	\$ 12,629
Investment earnings	11,300	22,317	11,017
	<hr/>	<hr/>	<hr/>
Total revenues	639,237	662,883	23,646
EXPENDITURES			
Current			
General government	15,750	13,083	2,667
Debt service			
Principal	710,000	710,000	-
Interest and other charges	28,800	28,800	-
	<hr/>	<hr/>	<hr/>
Total expenditures	754,550	751,883	2,667
Net change in fund balance	(115,313)	(89,000)	26,313
FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	142,519	142,519	-
FUND BALANCE, ending	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 27,206	\$ 53,519	\$ 26,313

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
CAMPO Personnel Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 2,594,627	\$ 2,357,012	\$ (237,615)
Total revenues	2,594,627	2,357,012	(237,615)
EXPENDITURES			
Current			
General government	2,912,096	2,357,012	555,084
Total expenditures	2,912,096	2,357,012	555,084
Net change in fund balance	(317,469)	-	317,469
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ (317,469)	\$ -	\$ 317,469

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Conservation Foundation
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ 915,000	\$ 1,302,774	\$ 387,774
Fees of office	-	8,000	8,000
Intergovernmental	4,934,079	4,934,079	-
Miscellaneous	8,525	318,491	309,966
Total revenues	<u>5,857,604</u>	<u>6,563,344</u>	<u>705,740</u>
EXPENDITURES			
Current			
Conservation	1,336,871	938,734	398,137
Capital outlay	82,555	45,669	36,886
Total expenditures	<u>1,419,426</u>	<u>984,403</u>	<u>435,023</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,438,178	5,578,941	1,140,763
OTHER FINANCING USES			
Transfers out	(255,951)	(195,196)	60,755
Total other financing uses	<u>(255,951)</u>	<u>(195,196)</u>	<u>60,755</u>
Net change in fund balance	4,182,227	5,383,745	1,201,518
FUND BALANCE, beginning	<u>22,247,364</u>	<u>22,247,364</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 26,429,591</u>	<u>\$ 27,631,109</u>	<u>\$ 1,201,518</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County and District Court Technology
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 5,476	\$ 5,476
Total revenues	-	5,476	5,476
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balance	-	5,476	5,476
FUND BALANCE, beginning	<u>122,292</u>	<u>122,292</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 122,292</u>	<u>\$ 127,768</u>	<u>\$ 5,476</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Attorney Hot Check
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,315	\$ 1,315	\$ -
Total revenues	1,315	1,315	-
EXPENDITURES			
Total expenditures	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	1,315	1,315	-
OTHER FINANCING USES			
Transfers out	(1,315)	(1,315)	-
Total other financing uses	(1,315)	(1,315)	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
County Sheriff Asset Forfeitures
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 508,795	\$ 508,795
Investment earnings	16,000	20,375	4,375
Miscellaneous revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	16,000	529,170	513,170
EXPENDITURES			
Current			
Public safety	190,788	125,224	65,564
Capital outlay	146,372	44,037	102,335
	<hr/>	<hr/>	<hr/>
Total expenditures	337,160	169,261	167,899
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(321,160)	359,909	681,069
FUND BALANCE, beginning	472,982	472,982	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 151,822	\$ 832,891	\$ 681,069
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 County Radio Communications System (RCS)
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for services	\$ 1,615,000	\$ 1,746,910	\$ 131,910
Intergovernmental	-	33,736	33,736
Investment earnings	34,000	40,842	6,842
Miscellaneous	-	68,551	68,551
	<hr/>	<hr/>	<hr/>
Total revenues	1,649,000	1,890,039	241,039
EXPENDITURES			
Current			
Public safety	1,709,870	1,631,080	78,790
Capital outlay	15,932	-	15,932
	<hr/>	<hr/>	<hr/>
Total expenditures	1,725,802	1,631,080	94,722
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(76,802)	258,959	335,761
OTHER FINANCING SOURCES			
Transfers out	(33,727)	(33,727)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources	(33,727)	(33,727)	-
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(110,529)	225,232	335,761
FUND BALANCE, beginning			
	855,126	855,126	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	<u>\$ 744,597</u>	<u>\$ 1,080,358</u>	<u>\$ 335,761</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Facility Fee
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 180,000	\$ 219,120	\$ 39,120
Investment earnings	10,000	25,172	15,172
Total revenues	190,000	244,292	54,292
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balance	190,000	244,292	54,292
FUND BALANCE, beginning	536,393	536,393	-
FUND BALANCE, ending	<u>\$ 726,393</u>	<u>\$ 780,685</u>	<u>\$ 54,292</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Court Records Preservation
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 520	\$ 520
Investment earnings	130,000	21,499	(108,501)
Total revenues	130,000	22,019	(107,981)
EXPENDITURES			
Current			
Judicial	157,270	157,270	-
Total expenditures	157,270	157,270	-
Net change in fund balance	(27,270)	(135,251)	(107,981)
FUND BALANCE, beginning	139,045	139,045	-
FUND BALANCE, ending	<u>\$ 111,775</u>	<u>\$ 3,794</u>	<u>\$ (107,981)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Court Reporter
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 225,000	\$ 277,849	\$ 52,849
Investment earnings	36,500	47,423	10,923
Total revenues	261,500	325,272	63,772
EXPENDITURES			
Current			
Judicial	87,548	43,665	43,883
Total expenditures	87,548	43,665	43,883
Net change in fund balance	173,952	281,607	107,655
FUND BALANCE, beginning	1,022,512	1,022,512	-
FUND BALANCE, ending	<u>\$ 1,196,464</u>	<u>\$ 1,304,119</u>	<u>\$ 107,655</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Courthouse Security
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 225,000	\$ 233,314	\$ 8,314
Investment earnings	28,000	25,682	(2,318)
Total revenues	<u>253,000</u>	<u>258,996</u>	<u>5,996</u>
EXPENDITURES			
Current			
Judicial	<u>260,305</u>	<u>253,056</u>	<u>7,249</u>
Total expenditures	<u>260,305</u>	<u>253,056</u>	<u>7,249</u>
Net change in fund balance	(7,305)	5,940	13,245
FUND BALANCE, beginning	<u>682,461</u>	<u>682,461</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 675,156</u>	<u>\$ 688,401</u>	<u>\$ 13,245</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
District Attorney Asset Forfeitures
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 153,611	\$ 153,611
Investment earnings	13,500	16,036	2,536
Miscellaneous	-	6,855	6,855
Total revenues	13,500	176,502	163,002
EXPENDITURES			
Current			
Judicial	173,328	118,420	54,908
Total expenditures	173,328	118,420	54,908
Net change in fund balance	(159,828)	58,082	217,910
FUND BALANCE, beginning	483,949	483,949	-
FUND BALANCE, ending	<u>\$ 324,121</u>	<u>\$ 542,031</u>	<u>\$ 217,910</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Election Chapter 19
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 153,602	\$ 34,126	\$ (119,476)
Total revenues	153,602	34,126	(119,476)
EXPENDITURES			
Current			
General government	153,602	37,742	115,860
Total expenditures	153,602	37,742	115,860
Net change in fund balance	-	(3,616)	(3,616)
FUND BALANCE, beginning	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ (3,616)</u>	<u>\$ (3,616)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election HAVA
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ 50,000	\$ 58,357	\$ 8,357
Miscellaneous	-	22,060	22,060
	<hr/>	<hr/>	<hr/>
Total revenues	50,000	80,417	30,417
EXPENDITURES			
Current			
General government	273,250	168,552	104,698
Capital Outlay	430,850	-	430,850
	<hr/>	<hr/>	<hr/>
Total expenditures	704,100	168,552	535,548
DEFICIENCY OF REVENUES UNDER EXPENDITURES			
	(654,100)	(88,135)	565,965
OTHER FINANCING SOURCES			
Transfers In	-	409,494	409,494
Transfers Out	-	(212,175)	(212,175)
	<hr/>	<hr/>	<hr/>
Total other financing sources	-	197,319	197,319
Net change in fund balance	(654,100)	109,184	763,284
FUND BALANCE, beginning of yea			
	<hr/>	<hr/>	<hr/>
	1,283,441	1,283,441	-
FUND BALANCE, ending			
	<hr/>	<hr/>	<hr/>
	\$ 629,341	\$ 1,392,625	\$ 763,284

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Election Services Contract
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,399,690	\$ 1,501,669	\$ 101,979
Investment earnings	-	19,137	19,137
	<u>1,399,690</u>	<u>1,520,806</u>	<u>121,116</u>
EXPENDITURES			
Current			
General government	1,362,730	985,930	376,800
	<u>1,362,730</u>	<u>985,930</u>	<u>376,800</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	36,960	534,876	497,916
OTHER FINANCING SOURCES (USES)			
Transfers in	-	121,015	121,015
Transfers out	(530,509)	(530,509)	-
	<u>(530,509)</u>	<u>(409,494)</u>	<u>121,015</u>
Total other financing sources (uses)	<u>(530,509)</u>	<u>(409,494)</u>	<u>121,015</u>
Net change in fund balance	(493,549)	125,382	618,931
FUND BALANCE, beginning	<u>441,498</u>	<u>441,498</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ (52,051)</u>	<u>\$ 566,880</u>	<u>\$ 618,931</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Guardianship
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 52,000	\$ 51,780	\$ (220)
Total revenues	52,000	51,780	(220)
EXPENDITURES			
Current			
Judicial	52,500	52,500	-
Total expenditures	52,500	52,500	-
Net change in fund balance	(500)	(720)	(220)
FUND BALANCE, beginning	175,881	175,881	-
FUND BALANCE, ending	<u>\$ 175,381</u>	<u>\$ 175,161</u>	<u>\$ (220)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Judicial Education Probate Court
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 8,000	\$ 8,475	\$ 475
Total revenues	8,000	8,475	475
EXPENDITURES			
Current			
Judicial	4,000	2,757	1,243
Total expenditures	4,000	2,757	1,243
Net change in fund balance	4,000	5,718	1,718
FUND BALANCE, beginning	<u>96,976</u>	<u>96,976</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 100,976</u>	<u>\$ 102,694</u>	<u>\$ 1,718</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice Court Technology
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 46,000	\$ 81,820	\$ 35,820
Investment earnings	13,000	14,749	1,749
Total revenues	59,000	96,569	37,569
 EXPENDITURES			
Current			
Judicial	71,387	23,677	47,710
Total expenditures	71,387	23,677	47,710
Net change in fund balance	(12,387)	72,892	85,279
 FUND BALANCE, beginning	365,185	365,185	-
 FUND BALANCE, ending	<u>\$ 352,798</u>	<u>\$ 438,077</u>	<u>\$ 85,279</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Justice of the Peace Security
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 60,000	\$ 94,972	\$ 34,972
Total revenues	60,000	94,972	34,972
EXPENDITURES			
Current			
Judicial	11,152	456	10,696
Total expenditures	11,152	456	10,696
Net change in fund balance	48,848	94,516	45,668
FUND BALANCE, beginning	226,520	226,520	-
FUND BALANCE, ending	<u>\$ 275,368</u>	<u>\$ 321,036</u>	<u>\$ 45,668</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Juvenile Fee
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 256	\$ 256
Total revenues	-	256	256
EXPENDITURES			
Current			
Public Safety	19,999	15,620	\$ (4,379)
Total expenditures	19,999	15,620	(4,379)
Net change in fund balance	(19,999)	(15,364)	4,635
FUND BALANCE, beginning	298,695	298,695	-
FUND BALANCE, ending	<u>\$ 278,696</u>	<u>\$ 283,331</u>	<u>\$ 4,635</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Law Library
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 305,000	\$ 383,947	\$ 78,947
Investment earnings	68,000	75,943	7,943
Total revenues	373,000	459,890	86,890
EXPENDITURES			
Current			
Judicial	200,000	122,384	77,616
Total expenditures	200,000	122,384	77,616
Net change in fund balance	173,000	337,506	164,506
FUND BALANCE, beginning	1,679,950	1,679,950	-
FUND BALANCE, ending	<u>\$ 1,852,950</u>	<u>\$ 2,017,456</u>	<u>\$ 164,506</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes In Fund Balance – Budget and Actual
 Local Youth Diversion Program
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 59,600	\$ 102,169	\$ 42,569
Total revenues	<u>59,600</u>	<u>102,169</u>	<u>42,569</u>
EXPENDITURES			
Current			
Judicial	187,842	143,593	44,249
Total expenditures	<u>187,842</u>	<u>143,593</u>	<u>44,249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(128,242)	(41,424)	86,818
OTHER FINANCING SOURCES			
Transfers in	20,632	20,631	1
Transfers out	<u>(36,770)</u>	<u>(36,770)</u>	<u>-</u>
Total other financing sources	<u>(16,138)</u>	<u>(16,139)</u>	<u>(1)</u>
Net change in fund balance	(144,380)	(57,563)	86,817
FUND BALANCE, beginning	<u>379,606</u>	<u>379,606</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 235,226</u>	<u>\$ 322,043</u>	<u>\$ 86,817</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Northwoods Road District
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 682,267	\$ 695,595	\$ 13,328
Investment earnings	30,000	29,174	(826)
Total revenues	<u>712,267</u>	<u>724,769</u>	<u>12,502</u>
EXPENDITURES			
Current			
General government	11,450	10,766	684
Debt service			
Principal	335,000	335,000	-
Interest and other charges	<u>348,600</u>	<u>348,600</u>	<u>-</u>
Total expenditures	<u>695,050</u>	<u>694,366</u>	<u>684</u>
Net change in fund balance	17,217	30,403	13,186
FUND BALANCE, beginning	<u>327,686</u>	<u>327,686</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 344,903</u>	<u>\$ 358,089</u>	<u>\$ 13,186</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Pearson Place Road District
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 273,593	\$ 268,117	\$ (5,476)
Investment earnings	60,000	50,150	(9,850)
Total revenues	<u>333,593</u>	<u>318,267</u>	<u>(15,326)</u>
EXPENDITURES			
Current			
General government	9,275	8,278	997
Debt service			
Principal	185,000	185,000	-
Interest and other charges	<u>141,850</u>	<u>141,850</u>	<u>-</u>
Total expenditures	<u>336,125</u>	<u>335,128</u>	<u>997</u>
Net change in fund balance	(2,532)	(16,861)	(14,329)
FUND BALANCE, beginning	<u>975,734</u>	<u>975,734</u>	<u>-</u>
FUND BALANCE, ending	<u>\$ 973,202</u>	<u>\$ 958,873</u>	<u>\$ (14,329)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes In Fund Balance – Budget and Actual
Pretrial Intervention Program
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for services	\$ 299,840	\$ 305,180	\$ 5,340
Total revenues	299,840	305,180	5,340
EXPENDITURES			
Current			
Judicial	299,840	299,840	-
Total expenditures	299,840	299,840	-
Net change in fund balance	-	5,340	5,340
FUND BALANCE, beginning	-	5,400	5,400
FUND BALANCE, ending	<u>\$ -</u>	<u>\$ 10,740</u>	<u>\$ 10,740</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Archive
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 950,000	\$ 1,012,086	\$ 62,086
Investment earnings	230,000	231,532	1,532
Total revenues	1,180,000	1,243,618	63,618
EXPENDITURES			
Current			
General government	3,834,873	2,380,386	1,454,487
Total expenditures	3,834,873	2,380,386	1,454,487
Net change in fund balance	(2,654,873)	(1,136,768)	1,518,105
FUND BALANCE, beginning	4,954,197	4,954,197	-
FUND BALANCE, ending	<u>\$ 2,299,324</u>	<u>\$ 3,817,429</u>	<u>\$ 1,518,105</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management and Preservation
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 1,317,000	\$ 1,453,397	\$ 136,397
Investment earnings	382,000	401,698	19,698
Total revenues	1,699,000	1,855,095	156,095
EXPENDITURES			
Current			
General government	2,530,769	2,088,764	442,005
Total expenditures	2,530,769	2,088,764	442,005
Net change in fund balance	(831,769)	(233,669)	598,100
FUND BALANCE, beginning	9,242,587	9,242,587	-
FUND BALANCE, ending	<u>\$ 8,410,818</u>	<u>\$ 9,008,918</u>	<u>\$ 598,100</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Records Management
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 946	\$ 946
Investment earnings	23,750	14,214	(9,536)
Total revenues	23,750	15,160	(8,590)
EXPENDITURES			
Current			
General government	495,915	487,515	8,400
Total expenditures	495,915	487,515	8,400
Net change in fund balance	(472,165)	(472,355)	(190)
FUND BALANCE, beginning	472,380	472,380	-
FUND BALANCE, ending	<u>\$ 215</u>	<u>\$ 25</u>	<u>\$ (190)</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Records Technology
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 480	\$ 480
Total revenues	-	480	480
EXPENDITURES			
Current			
General government	357,132	333,325	23,807
Total expenditures	357,132	333,325	23,807
Net change in fund balance	(357,132)	(332,845)	24,287
FUND BALANCE, beginning	358,411	358,411	-
FUND BALANCE, ending	<u>\$ 1,279</u>	<u>\$ 25,566</u>	<u>\$ 24,287</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Regional Animal Shelter (WCRAS)
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charges for service	\$ 205,500	\$ 272,022	\$ 66,522
Intergovernmental	2,164,980	1,575,999	(588,981)
Investment earnings	50,317	58,355	8,038
Miscellaneous	841,796	863,823	22,027
Total revenues	3,262,593	2,770,199	(492,394)
EXPENDITURES			
Current			
Community services	5,915,142	4,215,761	1,699,381
Total expenditures	5,915,142	4,215,761	1,699,381
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,652,549)	(1,445,562)	1,206,987
OTHER FINANCING SOURCES			
Transfers in	1,821,355	1,684,744	(136,611)
Total other financing sources	1,821,355	1,684,744	(136,611)
Net change in fund balance	(831,194)	239,182	1,070,376
FUND BALANCE, beginning	1,642,907	1,642,907	-
FUND BALANCE, ending	<u>\$ 811,713</u>	<u>\$ 1,882,089</u>	<u>\$ 1,070,376</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Somerset Hills Road District No. 3
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 489,742	\$ 499,853	\$ 10,111
Investment earnings	18,000	47,421	29,421
	<hr/>	<hr/>	<hr/>
Total revenues	507,742	547,274	39,532
EXPENDITURES			
Current			
General government	11,225	1,481,767	(1,470,542)
Debt service			
Principal	145,000	145,000	-
Interest and other charges	348,806	348,606	200
Bond issuance fees	-	98,482	(98,482)
	<hr/>	<hr/>	<hr/>
Total expenditures	505,031	2,073,855	(1,568,824)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES			
	2,711	(1,526,581)	(1,529,292)
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	1,860,000	1,860,000
Discount on issuance of long-term debt	-	(10,281)	(10,281)
Transfers out	-	(1,192,579)	(1,192,579)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	657,140	657,140
Net change in fund balance	2,711	(869,441)	(872,152)
FUND BALANCE, beginning	<hr/>	<hr/>	<hr/>
	2,997,231	2,997,231	-
FUND BALANCE, ending	<hr/>	<hr/>	<hr/>
	\$ 2,999,942	\$ 2,127,790	\$ (872,152)

Williamson County, Texas

Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Somerset Hills Road District No. 4
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,432,062	\$ 1,479,121	\$ 47,059
Investment earnings	40,000	132,348	92,348
	<hr/>	<hr/>	<hr/>
Total revenues	1,472,062	1,611,469	139,407
EXPENDITURES			
Current			
General government	15,250	4,916,332	(4,901,082)
Debt service			
Principal	605,000	605,000	-
Interest and other charges	912,696	912,295	401
Bond issuance fees	-	103,996	(103,996)
	<hr/>	<hr/>	<hr/>
Total expenditures	1,532,946	6,537,623	(5,004,677)
DEFICIENCY OF REVENUES UNDER EXPENDITURES			
	(60,884)	(4,926,154)	(4,865,270)
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	2,510,000	2,510,000
Premium on issuance of long-term debt	-	-	-
Discount on issuance of long-term debt	-	(14,659)	(14,659)
Transfers Out	-	(100,000)	(100,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	2,395,341	2,395,341
Net change in fund balance	(60,884)	(2,530,813)	(2,469,929)
FUND BALANCE, beginning	5,281,074	5,281,074	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending	\$ 5,220,190	\$ 2,750,261	\$ (2,469,929)
	<hr/>	<hr/>	<hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Specialty Court
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 33,750	\$ 36,245	\$ 2,495
Miscellaneous	-	7,025	7,025
Total revenues	33,750	43,270	9,520
EXPENDITURES			
Current			
Judicial	22,750	17,381	5,369
Total expenditures	22,750	17,381	5,369
Net change in fund balance	11,000	25,889	14,889
FUND BALANCE, beginning	224,828	224,828	-
FUND BALANCE, ending	<u>\$ 235,828</u>	<u>\$ 250,717</u>	<u>\$ 14,889</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
JJAEP Tier II
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 98,407	\$ 98,407
Total revenues	-	98,407	98,407
EXPENDITURES			
Current			
Public safety	249,056	104,463	144,593
Total expenditures	249,056	104,463	144,593
Net change in fund balance	(249,056)	(6,056)	243,000
FUND BALANCE, beginning	605,247	605,247	-
FUND BALANCE, ending	<u>\$ 356,191</u>	<u>\$ 599,191</u>	<u>\$ 243,000</u>

Williamson County, Texas

Schedule of Revenues, Expenditures And
 Changes In Fund Balance – Budget And Actual
 Tobacco
 For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 450,000	\$ 816,752	\$ 366,752
Investment income	475,000	491,623	16,623
Miscellaneous	-	181,407	181,407
	<hr/>	<hr/>	<hr/>
Total revenues	925,000	1,489,782	564,782
EXPENDITURES			
Current			
Community services	1,034,843	914,513	120,330
	<hr/>	<hr/>	<hr/>
Total expenditures	1,034,843	914,513	120,330
EXCESS OF REVENUES OVER EXPENDITURES			
	(109,843)	575,269	685,112
OTHER FINANCING USES			
Proceeds from subscriptions	31,721	31,721	-
	<hr/>	<hr/>	<hr/>
Total other financing uses	31,721	31,721	-
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(78,122)	606,990	685,112
FUND BALANCE, beginning			
	10,719,845	10,719,845	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ending			
	\$ 10,641,723	\$ 11,326,835	\$ 685,112
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Teen Court Program
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES			
Current			
Judicial	\$ 4,978	\$ 290	\$ 4,688
Total expenditures	<u>4,978</u>	<u>290</u>	<u>4,688</u>
Net change in fund balance	(4,978)	(290)	4,688
FUND BALANCE, beginning	<u>4,187</u>	<u>4,187</u>	-
FUND BALANCE, ending	<u>\$ (791)</u>	<u>\$ 3,897</u>	<u>\$ 4,688</u>

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Vehicle Inventory Tax
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 384,800	\$ 29,836	\$ (354,964)
Total revenues	384,800	29,836	(354,964)
EXPENDITURES			
Current			
General government	384,800	19,339	365,461
Total expenditures	384,800	19,339	365,461
Net change in fund balance	-	10,497	10,497
FUND BALANCE, beginning	-	-	-
FUND BALANCE, ending	\$ -	\$ 10,497	\$ 10,497

Williamson County, Texas

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
WC Historical Commission
For the Fiscal Year Ended September 30, 2025

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 3,200	\$ 3,232	\$ 32
Total revenues	3,200	3,232	32
EXPENDITURES			
Current			
Community service	12,523	3,529	8,994
Total expenditures	12,523	3,529	8,994
Net change in fund balance	(9,323)	(297)	9,026
FUND BALANCE, beginning of year	18,407	18,407	-
FUND BALANCE, ending	<u>\$ 9,084</u>	<u>\$ 18,110</u>	<u>\$ 9,026</u>

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Management – This fund is used to account for the maintenance and repair of motor vehicles and related costs.

Risk Management – This fund is used to account for the accumulation and allocation of costs associated with the self-funded Workers Compensation and Liability coverage.

Williamson County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2025

	Benefits Program	Fleet Management	Risk Management	Total
ASSETS				
Current assets				
Cash and investments	\$ 19,061,867	\$ -	\$ 1,521,918	\$ 20,583,785
Accounts receivables	81,000	3,433	-	84,433
Due from other funds	22,996	-	7,107	30,103
Interest receivable	31,805	-	-	31,805
Inventory	-	279,741	-	279,741
Prepaid expenses	559,277	-	117,000	676,277
	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets	19,756,945	283,174	1,646,025	21,686,144
Non-current assets				
Capital assets				
Machinery and equipment	-	693,124	-	693,124
Intangibles	-	6,547	-	6,547
Less accumulated depreciation and amortization	-	(608,476)	-	(608,476)
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-current assets	-	91,195	-	91,195
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	19,756,945	374,369	1,646,025	21,777,339
LIABILITIES				
Current liabilities				
Accounts payable	10,658	178,637	12,291	201,586
Accrued liabilities	1,643,085	65,285	1,021,329	2,729,699
Due to other funds	-	71,766	-	71,766
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	1,653,743	315,688	1,033,620	3,003,051
NET POSITION				
Net investment in capital assets	-	91,195	-	91,195
Unrestricted	18,103,202	(32,514)	612,405	18,683,093
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 18,103,202	\$ 58,681	\$ 612,405	\$ 18,774,288

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2025

	Benefits Program	Fleet Management	Risk Management	Total
OPERATING REVENUES				
Employer contributions	\$ 21,768,750	\$ -	\$ 2,113,062	\$ 23,881,812
Employee contributions	5,949,527	-	-	5,949,527
Charge for services	-	4,904,667	-	4,904,667
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating revenues	27,718,277	4,904,667	2,113,062	34,736,006
OPERATING EXPENSES				
Claims	24,941,657	-	-	24,941,657
Payments to individuals	-	-	2,253,427	2,253,427
Insurance	3,224,187	-	-	3,224,187
Administration	2,288,331	1,129,372	-	3,417,703
Supplies and parts	-	3,542,015	-	3,542,015
Depreciation and amortization	-	53,518	-	53,518
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating expenses	30,454,175	4,724,905	2,253,427	37,432,507
OPERATING INCOME	(2,735,898)	179,762	(140,365)	(2,696,501)
NON-OPERATING REVENUES (EXPENSES)				
Interest income (expense)	926,385	-	52,696	979,081
Capital contributions	-	1,872	-	1,872
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	926,385	1,872	52,696	980,953
CHANGE IN NET POSITION	(1,809,513)	181,634	(87,669)	(1,715,548)
TOTAL NET POSITION, beginning	19,912,715	(122,953)	700,074	20,489,836
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION, ending	\$ 18,103,202	\$ 58,681	\$ 612,405	\$ 18,774,288
	<hr/>	<hr/>	<hr/>	<hr/>

Williamson County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2025

	Benefits Program	Fleet Management	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 27,723,677	\$ 4,907,155	\$ 2,113,062	\$ 34,743,894
Payments to suppliers	(28,495,727)	(3,634,492)	(1,969,475)	(34,099,694)
Payments to employees	(2,311,327)	(1,261,704)	(7,107)	(3,580,138)
Net cash flows provided by operating activities	(3,083,377)	10,959	136,480	(2,935,938)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Capital contributions	-	1,872	-	1,872
Net cash flows used in noncapital financing activities	-	1,872	-	1,872
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	(12,831)	-	(12,831)
Net cash flows used in capital and related financing activities	-	(12,831)	-	(12,831)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment earnings and other revenue	1,001,976	-	52,696	1,054,672
Net cash flows provided by investing activities	1,001,976	-	52,696	1,054,672
Change in cash and cash equivalents	(2,081,401)	-	189,176	(1,892,225)
CASH AND CASH EQUIVALENTS, beginning	21,143,268	-	1,332,742	22,476,010
CASH AND CASH EQUIVALENTS, ending	\$ 19,061,867	\$ -	\$ 1,521,918	\$ 20,583,785
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ (2,735,898)	\$ 179,762	\$ (140,365)	\$ (2,696,501)
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation and amortization	-	53,518	-	53,518
Change in assets and liabilities				
Accounts receivable	5,400	2,488	-	7,888
Due from other funds	(22,996)	-	(7,107)	(30,103)
Inventory	-	(10,704)	-	(10,704)
Prepaid expenses	(169,630)	-	(67,000)	(236,630)
Accounts payable	(31,823)	(91,753)	(71,203)	(194,779)
Accrued liabilities	(128,430)	9,980	422,155	303,705
Due to other funds	-	(132,332)	-	(132,332)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (3,083,377)	\$ 10,959	\$ 136,480	\$ (2,935,938)

Fiduciary Funds

Custodial Funds

Custodial Funds serve primarily as clearing mechanisms for cash resources, which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Custodial Funds:

- County Attorney Hot Check Restitution
- District Attorney Forfeitures
- County Clerk Trust
- District Clerk Trust
- Juvenile Services
- Sheriff's Office Inmate Trust
- Sheriff's Office Cash Bond
- Tax Assessor – Collector
- Bail Bonds
- CAMPO

Williamson County, Texas
Combining Statement of Net Position
Fiduciary Funds
September 30, 2025

	County Attorney Hot Checks	District Attorney Forfeitures	County Clerk Trust	District Clerk Trust	Juvenile Services	Sheriff's Office Inmate Trust
ASSETS						
Cash and investments	\$ 3,098	\$ 417,067	\$ 36,061,140	\$ 8,774,969	\$ 34,421	\$ 276,476
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
TOTAL ASSETS	3,098	417,067	36,061,140	8,774,969	34,421	276,476
LIABILITIES						
Accounts payable	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
NET POSITION						
Individuals, organizations, and other governments	3,098	417,067	36,061,140	8,774,969	34,421	276,476
TOTAL NET POSITION	\$ 3,098	\$ 417,067	\$ 36,061,140	\$ 8,774,969	\$ 34,421	\$ 276,476

Williamson County, Texas

Combining Statement of Net Position

Fiduciary Funds - Continued

September 30, 2025

	Sheriff's Office Cash Bond	Tax Assessor- Collector	Bail Bonds	CAMPO	Total Custodial Funds
ASSETS					
Cash and investments	\$ 162,301	\$ 15,012,455	\$ 2,591,397	\$ -	\$ 63,333,324
Accounts receivable	-	-	-	2,936,034	2,936,034
Prepays	-	-	-	40,206	40,206
TOTAL ASSETS	162,301	15,012,455	2,591,397	2,976,240	66,309,564
LIABILITIES					
Accounts payable	-	-	-	674,112	674,112
Due to other governments	-	-	-	1,873,287	1,873,287
Total liabilities	-	-	-	2,547,399	2,547,399
NET POSITION					
Individuals, organizations, and other governments	162,301	15,012,455	2,591,397	428,841	63,762,165
TOTAL NET POSITION	\$ 162,301	\$ 15,012,455	\$ 2,591,397	\$ 428,841	\$ 63,762,165

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended September 30, 2025

	County Attorney Hot Checks	District Attorney Forfeitures	County Clerk Trust	District Clerk Trust	Juvenile Services	Sheriff's Office Inmate Trust
ADDITIONS						
Tax collections from other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees for other government	1,315	-	-	-	-	-
Held for others	14,385	692,474	36,408,414	7,841,751	22,080	2,608,303
Interest Income	-	16,465	1,017,591	86,078	1,974	-
Total additions	15,700	708,939	37,426,005	7,927,829	24,054	2,608,303
DEDUCTIONS						
Payments to other governments	1,872	1,093,239	290,565	390,683	35,684	1,158,586
Payments to individuals	11,164	26,233	29,410,814	2,870,220	-	1,386,110
Total deductions	13,036	1,119,472	29,701,379	3,260,903	35,684	2,544,696
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	2,664	(410,533)	7,724,626	4,666,926	(11,630)	63,607
NET POSITION, beginning of year	434	827,600	28,336,514	4,108,043	46,051	212,869
NET POSITION, end of year	\$ 3,098	\$ 417,067	\$ 36,061,140	\$ 8,774,969	\$ 34,421	\$ 276,476

Williamson County, Texas

Combining Statement of Revenues, Expenses
and Changes in Net Position
Fiduciary Funds - Continued
For the Fiscal Year Ended September 30, 2025

	<u>Sheriff's Office Cash Bond</u>	<u>Tax Assessor- Collector</u>	<u>Bail Bonds</u>	<u>CAMPO</u>	<u>Total Custodial Funds</u>
ADDITIONS					
Tax collections from other governments	\$ -	\$ 3,099,089,737	\$ -	\$ -	\$ 3,099,089,737
Fees for other government	-	-	-	-	1,315
Held for others	2,838,985	-	160,000	9,455,891	60,042,283
Interest Income	-	1,893,060	-	-	3,015,168
Total additions	<u>2,838,985</u>	<u>3,100,982,797</u>	<u>160,000</u>	<u>9,455,891</u>	<u>3,162,148,503</u>
DEDUCTIONS					
Payments to other governments	-	3,050,409,453	-	126,218	3,053,506,300
Payments to individuals	2,831,581	50,642,733	154,000	8,351,484	95,684,339
Total deductions	<u>2,831,581</u>	<u>3,101,052,186</u>	<u>154,000</u>	<u>8,477,702</u>	<u>3,149,190,639</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	<u>7,404</u>	<u>(69,389)</u>	<u>6,000</u>	<u>978,189</u>	<u>12,957,864</u>
NET POSITION, beginning of year	<u>154,897</u>	<u>15,081,844</u>	<u>2,585,397</u>	<u>(549,348)</u>	<u>50,804,301</u>
NET POSITION, end of year	<u>\$ 162,301</u>	<u>\$ 15,012,455</u>	<u>\$ 2,591,397</u>	<u>\$ 428,841</u>	<u>\$ 63,762,165</u>

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Statistical Information (Unaudited)

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This portion of Williamson County's annual comprehensive financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	156
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue resource.	160
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	167
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	172
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.	174
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	179

Williamson County, Texas
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 1

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental activities										
Net investment in capital assets	\$ 1,565,842,320	\$ 1,331,729,835	\$ 1,209,223,449	\$ 1,001,153,598	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452
Restricted	864,716,668	871,723,729	700,591,876	699,215,634	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697
Unassigned	(1,031,561,292)	(860,132,582)	(777,717,630)	(749,057,671)	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)
Total Governmental activities net position	\$ 1,398,997,696	\$ 1,343,320,982	\$ 1,132,097,695	\$ 951,311,561	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725
Primary government										
Net investment in capital assets	\$ 1,565,842,320	\$ 1,331,729,835	\$ 1,209,223,449	\$ 1,001,153,598	\$ 270,544,977	\$ 716,022,842	\$ 637,304,132	\$ 388,681,714	\$ 412,098,469	\$ 365,342,452
Restricted	864,716,668	871,723,729	700,591,876	699,215,634	606,279,506	70,967,293	60,512,370	76,157,795	61,342,122	49,879,697
Unassigned	(1,031,561,292)	(860,132,582)	(777,717,630)	(749,057,671)	(168,337,998)	(221,331,942)	(250,047,739)	(115,140,490)	(222,463,184)	(287,988,424)
Total primary government net position	\$ 1,398,997,696	\$ 1,343,320,982	\$ 1,132,097,695	\$ 951,311,561	\$ 708,486,485	\$ 565,658,193	\$ 447,768,763	\$ 349,699,019	\$ 250,977,407	\$ 127,233,725

Source: Annual Comprehensive Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

The County is not currently engaged in any business-type activities, and accordingly, does not present business-type information above.

Williamson County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Table 2

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental activities:										
General government	\$ 157,581,643	\$ 120,176,434	\$ 94,990,584	\$ 95,241,179	\$ 81,509,475	\$ 95,818,018	\$ 58,051,710	\$ 54,797,454	\$ 34,560,332	\$ 48,471,235
Public safety	142,298,463	147,418,771	168,344,228	109,407,176	97,377,417	109,312,387	116,707,999	99,809,010	69,592,308	115,818,653
Transportation support	264,416,495	109,699,020	122,432,160	89,819,635	89,819,635	81,453,260	62,487,644	72,329,109	55,114,815	99,775,558
Judicial	44,407,170	41,353,084	44,515,813	32,902,982	27,235,265	30,242,867	33,832,980	27,337,346	18,656,716	31,025,054
Community services	113,867,766	59,390,503	49,864,644	45,197,557	31,102,956	30,383,602	48,664,236	32,584,267	15,685,849	21,383,743
Conservation	7,238,391	728,476	684,354	740,997	962,046	1,373,775	709,525	369,119	1,300,206	560,710
Interest on long term debt	61,446,048	38,762,528	31,286,522	32,446,311	35,118,001	40,758,044	38,255,649	40,588,916	39,492,764	41,283,450
Total governmental activities expenses	<u>791,255,976</u>	<u>517,528,816</u>	<u>512,118,305</u>	<u>405,755,837</u>	<u>366,126,433</u>	<u>389,341,953</u>	<u>358,709,743</u>	<u>327,815,221</u>	<u>234,402,990</u>	<u>358,318,403</u>
Total primary government expenses	791,255,976	517,528,816	512,118,305	405,755,837	366,126,433	389,341,953	358,709,743	327,815,221	234,402,990	358,318,403
Program Revenues										
Governmental activities:										
Fees, fines and charges for services:										
General government	30,510,174	29,047,849	27,307,533	29,408,569	29,566,682	22,780,725	19,619,138	18,442,156	17,726,272	16,936,279
Public safety	20,723,961	16,521,273	20,677,933	18,088,427	13,335,568	12,527,369	13,466,619	14,595,110	13,330,502	12,310,097
Transportation support	11,490,518	11,617,063	10,774,362	10,695,833	10,019,724	8,821,259	9,016,332	7,807,781	5,901,946	6,267,221
Judicial	6,457,499	5,797,498	5,065,274	4,147,635	3,669,049	4,471,701	5,160,524	5,465,161	6,487,199	5,920,681
Community services	2,988,330	2,318,671	2,511,417	2,600,751	2,468,687	2,395,247	2,251,911	267,917	3,694,941	2,515,080
Conservation	317,966	38,548	1,004,799	1,930,744	499,466	2,136,744	1,268,122	1,974,710	-	-
Operating grants and contributions	99,535,064	71,405,749	66,147,266	56,632,343	53,433,019	64,303,593	13,699,587	17,125,735	7,389,422	7,021,670
Capital grants and contributions	21,891,386	37,521,246	78,721,735	137,008,334	36,176,049	49,873,724	68,415,425	48,139,969	54,957,868	63,114,526
Total governmental activities program revenues	<u>193,914,898</u>	<u>174,267,897</u>	<u>212,210,319</u>	<u>260,512,636</u>	<u>149,168,244</u>	<u>167,310,362</u>	<u>132,897,658</u>	<u>113,818,539</u>	<u>109,488,150</u>	<u>114,085,554</u>
Total primary government program revenues	193,914,898	174,267,897	212,210,319	260,512,636	149,168,244	167,310,362	132,897,658	113,818,539	109,488,150	114,085,554
Net (expense) revenue										
Governmental activities	<u>(597,341,078)</u>	<u>(343,260,919)</u>	<u>(299,907,986)</u>	<u>(145,243,201)</u>	<u>(216,958,189)</u>	<u>(222,031,591)</u>	<u>(225,812,085)</u>	<u>(213,996,682)</u>	<u>(124,914,840)</u>	<u>(244,232,849)</u>
Total primary government net expense	(597,341,078)	(343,260,919)	(299,907,986)	(145,243,201)	(216,958,189)	(222,031,591)	(225,812,085)	(213,996,682)	(124,914,840)	(244,232,849)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	185,428,928	217,056,989	196,965,239	181,421,949	171,768,414	163,932,640	146,561,112	120,231,990	140,500,042	128,577,499
Property taxes, levied for farm to market	57,826,298	54,344,042	41,539,986	34,399,660	29,432,670	27,439,690	25,264,772	23,002,816	20,691,651	18,552,068
Property taxes, levied for debt service	271,865,005	187,332,313	167,188,852	161,656,245	139,783,452	127,048,877	122,161,032	129,065,600	88,542,902	79,408,330
Other taxes	88,055,497	26,304,520	24,543,802	21,774,138	16,291,760	11,304,726	15,533,141	31,775,438	1,497,202	1,328,610
Investment earnings	57,522,651	69,128,101	50,115,081	(11,761,190)	2,325,656	9,818,234	14,119,674	8,477,449	4,713,739	2,826,060
Miscellaneous	-	318,241	341,160	577,475	184,529	376,854	242,098	165,001	2,014,239	1,785,938
Transfers	-	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>660,698,379</u>	<u>554,484,206</u>	<u>480,694,120</u>	<u>388,068,277</u>	<u>359,786,481</u>	<u>339,921,021</u>	<u>323,881,829</u>	<u>312,718,294</u>	<u>257,959,775</u>	<u>232,478,505</u>
Total primary government	660,698,379	554,484,206	480,694,120	388,068,277	359,786,481	339,921,021	323,881,829	312,718,294	257,959,775	232,478,505
Change in net position										
Governmental activities	<u>63,357,301</u>	<u>211,223,287</u>	<u>180,786,134</u>	<u>242,825,076</u>	<u>142,828,292</u>	<u>117,889,430</u>	<u>98,069,744</u>	<u>98,721,612</u>	<u>133,044,935</u>	<u>(11,754,344)</u>
Total primary government	<u>\$ 63,357,301</u>	<u>\$ 211,223,287</u>	<u>\$ 180,786,134</u>	<u>\$ 242,825,076</u>	<u>\$ 142,828,292</u>	<u>\$ 117,889,430</u>	<u>\$ 98,069,744</u>	<u>\$ 98,721,612</u>	<u>\$ 133,044,935</u>	<u>\$ (11,754,344)</u>
Restatement	<u>\$ (7,680,587)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,301,253)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: Annual Comprehensive Financial Report

Notes:
 Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas

Fund Balances

Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

Table 3

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General fund										
Nonspendable	\$ 126,126	\$ 90,295	\$ 88,808	\$ 22,624	\$ 638,440	\$ 667,944	\$ 721,804	\$ 824,721	\$ 811,865	\$ 857,744
Committed	65,284,779	66,951,388	48,813,426	40,907,524	36,528,891	32,074,882	28,263,350	19,350,387	12,071,125	3,534,167
Unassigned	187,247,275	170,706,542	153,654,737	135,158,551	130,659,577	106,276,815	91,171,890	93,426,415	86,343,485	82,585,995
Total general fund	\$ 252,658,180	\$ 237,748,225	\$ 202,556,971	\$ 176,088,699	\$ 167,826,908	\$ 139,019,641	\$ 120,157,044	\$ 113,601,523	\$ 99,226,475	\$ 86,977,906
All other governmental funds										
Nonspendable	\$ 858,433	\$ 1,403,718	\$ 1,118,969	\$ 388,907	\$ 104,332,262	\$ 116,846,937	\$ 127,582,740	\$ 131,595,069	\$ 445,019	\$ 601,831
Restricted	869,488,734	868,912,681	702,049,623	374,809,973	335,794,554	345,228,101	208,524,559	122,870,856	288,414,746	348,991,227
Committed	-	-	-	-	-	-	-	760,215	1,366,480	1,360,754
Unassigned, reported in:										
Special Revenue Fund	-	-	-	-	-	-	-	(3,201)	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 870,347,167	\$ 870,316,399	\$ 703,168,592	\$ 375,198,880	\$ 440,126,816	\$ 462,075,038	\$ 336,107,299	\$ 255,222,939	\$ 290,226,245	\$ 350,953,812

Source: Annual Comprehensive Financial Report

Notes:

Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Table 4

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES										
Taxes	\$ 603,482,561	\$ 483,178,141	\$ 431,187,472	\$ 398,041,068	\$ 356,796,154	\$ 329,776,593	\$ 309,654,849	\$ 303,321,453	\$ 251,551,065	\$ 227,954,402
Fees of office	26,712,954	25,083,718	24,985,714	25,090,192	23,609,021	19,753,745	19,600,375	17,967,236	18,408,551	17,991,608
Fines and forfeitures	3,372,520	3,245,661	2,194,241	2,404,851	2,007,876	2,294,774	3,268,799	4,800,979	3,514,690	3,264,463
Charges for services	27,635,628	59,725,895	56,243,117	45,594,693	48,699,982	18,140,575	11,216,001	16,291,536	11,335,018	12,406,825
Intergovernmental	100,262,923	27,088,504	24,176,490	23,693,534	20,658,080	55,861,777	17,710,468	16,152,728	15,057,500	14,903,803
Motor vehicle registration	6,518,370	6,105,960	6,085,600	5,913,654	5,794,859	5,301,340	5,412,380	5,131,450	4,850,250	4,896,590
Investment earnings	56,541,698	67,947,659	49,281,602	(11,888,394)	2,316,954	9,788,825	14,042,511	8,424,121	4,675,363	2,811,197
Miscellaneous	6,643,627	18,994,348	16,170,879	19,211,440	11,827,129	16,208,702	7,723,409	5,430,887	5,225,020	2,420,846
Total revenues	831,170,281	691,369,886	610,325,115	508,061,038	471,710,055	457,126,331	388,628,792	377,520,390	314,617,457	286,649,734
EXPENDITURES										
General government	151,916,697	111,885,472	95,659,780	92,549,234	83,255,796	90,628,083	46,448,317	49,906,736	41,042,745	32,771,043
Public safety	140,850,286	131,185,064	123,123,876	107,391,512	97,606,790	98,014,783	95,144,618	90,317,289	87,083,604	83,385,196
Transportation support	107,829,696	73,297,672	71,266,543	57,964,912	56,686,628	56,406,448	54,415,845	62,272,488	49,588,767	46,317,285
Judicial	44,402,485	40,468,367	37,075,117	32,716,802	28,485,809	28,434,116	29,002,842	26,009,286	24,302,479	23,301,897
Community services	110,747,561	52,156,768	43,026,046	42,422,278	30,553,089	28,074,843	44,502,247	30,036,178	17,909,180	16,474,180
Conservation	938,734	739,720	672,611	736,358	962,046	759,147	570,742	365,588	397,307	308,850
Capital outlay	339,398,970	248,151,248	207,112,570	133,326,756	83,153,675	88,596,988	67,404,676	71,816,984	62,980,025	37,121,889
Debt service										
Principal	125,910,000	107,160,000	95,793,300	89,610,000	59,014,956	49,121,210	74,142,796	50,422,241	47,744,735	51,568,941
Interest	57,099,175	44,438,800	40,748,494	39,525,996	40,895,522	45,547,639	34,940,444	36,735,087	35,945,914	39,704,479
Bond issuance costs	2,663,698	2,994,596	886,518	1,146,599	2,410,395	2,577,613	5,450,147	19,971,098	-	-
Payment to bond escrow agent	19,978,215	19,979,042	29,978,788	24,978,837	24,772,451	41,974,821	262,193	782,916	841,179	1,248,338
Total expenditures	1,101,735,517	832,456,749	745,343,643	622,369,284	507,797,157	530,135,691	452,284,867	438,635,891	367,835,935	332,202,098
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(270,565,236)	(141,086,863)	(135,018,528)	(114,308,246)	(36,087,102)	(73,009,360)	(63,656,075)	(61,115,501)	(53,218,478)	(45,552,364)
OTHER FINANCING SOURCES (USES)										
Transfers in	72,329,825	43,525,806	60,288,548	64,825,464	25,136,452	42,896,535	30,316,939	24,490,605	18,783,537	13,473,488
Transfers out	(72,329,825)	(43,525,806)	(60,288,548)	(64,825,464)	(25,136,452)	(42,896,535)	(29,516,939)	(24,490,605)	(18,783,537)	(13,473,488)
Proceeds from sale of capital assets	263,109	144,154	98,192	141,357	1,236,480	258,134	570,887	4,592,075	455,502	428,175
Leases	112,150	-	159,860	257,959	-	-	-	2,156,875	1,214,557	-
Subscriptions	1,856,895	-	5,426,752	-	-	-	-	-	-	-
Payment to bond escrow agent	(41,409,791)	-	-	-	(196,163,891)	(11,652,168)	(3,696,000)	-	(60,823,844)	(65,104,636)
Bond discount	(44,012)	(126,764)	(103,501)	(104,370)	-	(396,458)	(12,594)	(320,576)	-	(36,478)
Bond premium	21,432,608	35,598,534	13,412,059	8,221,947	26,494,279	45,513,846	285,006	4,233,470	7,942,896	11,075,993
Issuance of long-term debt	265,365,000	307,810,000	143,265,000	109,465,000	374,790,400	307,810,000	5,895,000	71,860,000	51,750,000	80,715,000
Issuance of refunding bonds	37,930,000	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	285,505,959	343,425,924	162,258,362	117,981,893	206,357,268	341,533,354	3,842,299	82,521,844	539,111	27,078,054
NET CHANGE IN FUND BALANCES	\$ 14,940,723	\$ 202,339,061	\$ 27,239,834	\$ 3,673,647	\$ 170,270,166	\$ 268,523,994	\$ (59,813,776)	\$ 21,406,343	\$ (52,679,367)	\$ (18,474,310)
RESTATEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,566,028
Debt services (principal and interest) as percentage of noncapital expenditures	26.7%	29.4%	31.3%	31.5%	35.0%	30.9%	28.4%	24.0%	27.5%	31.2%

Source: Annual Comprehensive Financial Report

Note:
Financial data includes Avery Ranch, Pearson Place, Northwoods No. 1, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

Williamson County, Texas

Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years

(Unaudited)

Table 5

General and Debt Service

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2025	\$ 101,583,225,575	\$ 48,203,554,516	\$ 12,283,028,958	\$ 7,445,401,227	\$ 39,402,952,420	\$ 130,112,257,856	0.355670
2024	97,117,613,589	46,082,347,730	12,332,353,139	6,525,103,923	41,136,339,436	120,921,078,945	0.333116
2023	103,741,524,073	37,757,764,275	12,086,204,119	5,741,154,915	52,330,550,264	106,996,097,118	0.338116
2022	66,267,903,396	29,205,609,343	6,380,819,695	5,242,956,287	22,184,052,658	84,913,236,063	0.400846
2021	53,402,336,541	26,299,386,015	5,682,012,059	4,454,162,388	14,471,455,332	75,366,441,671	0.418719
2020	50,350,231,338	24,678,691,568	5,307,565,816	4,441,369,590	13,902,292,181	70,875,566,131	0.418719
2019	46,320,016,540	23,006,806,811	5,000,082,568	4,042,512,946	13,207,399,793	65,162,019,072	0.419029
2018	41,823,592,942	20,851,362,886	4,875,057,090	3,785,429,994	12,303,245,704	59,032,197,208	0.426529
2017	37,548,206,067	19,013,496,088	4,731,623,356	3,576,829,388	11,622,746,626	53,247,408,273	0.436529
2016	33,460,572,390	17,123,217,809	4,392,702,538	3,418,803,516	10,977,773,906	47,417,522,347	0.441529

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2025	\$ 101,583,227,575	\$ 48,203,554,516	\$ 12,283,028,958	\$ 7,455,401,227	\$ 30,240,177,114	\$ 139,285,035,162	0.044329
2024	97,117,613,589	46,082,348,608	12,332,353,139	6,525,103,923	32,624,192,002	129,433,227,257	0.044329
2023	103,741,617,623	37,757,764,822	12,086,204,119	5,741,154,915	44,429,150,866	114,897,590,613	0.037492
2022	66,267,974,116	29,205,609,890	6,380,819,695	5,242,956,287	18,085,917,045	89,011,442,943	0.040000
2021	53,402,402,705	26,299,386,535	5,682,012,059	4,454,162,388	13,697,518,096	76,140,445,591	0.040000
2020	50,350,291,353	24,678,692,115	5,307,565,816	4,441,369,590	13,356,109,949	71,421,808,925	0.040000
2019	46,320,075,994	23,006,807,358	5,000,082,568	4,042,512,946	12,693,788,027	65,675,690,839	0.040000
2018	41,823,614,820	20,851,386,573	4,875,057,090	3,785,429,994	11,829,184,790	59,506,303,687	0.040000
2017	37,548,223,900	19,013,614,884	4,731,623,356	3,576,829,388	11,182,535,028	53,687,756,500	0.040000
2016	33,460,583,239	17,123,218,356	4,392,702,538	3,418,803,516	10,571,189,710	47,824,117,939	0.040000

Source:

Williamson Central Appraisal District

Notes:

Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

Tax rates are per \$100 of assessed value.

The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year end.

Williamson County, Texas

Direct and Overlapping Property Tax Rate

(Per \$100 Assessed Value)

Last Ten Fiscal Years

(Unaudited)

Table 6

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
County direct rates										
General	\$ 0.211770	\$ 0.199216	\$ 0.204216	\$ 0.235846	\$ 0.251529	\$ 0.251529	\$ 0.251529	\$ 0.259029	\$ 0.269029	\$ 0.274029
Debt Service	0.143900	0.133900	0.133900	0.165000	0.167190	0.167190	0.167500	0.167500	0.167500	0.167500
Road and bridge	0.044329	0.044329	0.037492	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000	0.040000
Total direct rate	0.399999	0.377445	0.375608	0.440846	0.458719	0.458719	0.459029	0.466529	0.476529	0.481529
City and Town rates										
Austin	0.477600	0.445800	0.462700	0.541000	0.533500	0.443100	0.440300	0.444800	0.441800	0.458900
Bartlett	0.716600	0.750000	0.554900	0.715000	0.425800	0.425800	0.473800	0.516800	0.580100	0.578200
Cedar Park	0.363000	0.370000	0.390000	0.432000	0.446977	0.447000	0.449000	0.457500	0.470000	0.479500
Coupland	0.222678	0.201431	0.163232	0.215934	0.237459	0.250000	0.250000	0.250000	0.250000	0.250000
Florence	0.586173	0.603330	0.622790	0.700000	0.720000	0.705019	0.643509	0.700000	0.704030	0.717906
Georgetown	0.364700	0.374000	0.374000	0.401000	0.418000	0.420000	0.420000	0.420000	0.424000	0.434000
Granger	0.847478	0.840000	0.840000	0.840000	0.745621	0.754136	0.678557	0.765316	0.807429	0.836986
Hutto	0.399553	0.422114	0.421980	0.536448	0.600000	0.631351	0.515171	0.515171	0.520443	0.528500
Jarrell	0.394004	0.414004	0.419500	0.419500	0.419500	0.419500	0.419500	0.419500	0.419580	0.430000
Leander	0.417282	0.417282	0.432325	0.479699	0.536867	0.541867	0.551867	0.577867	0.599000	0.632920
Liberty Hill	0.483027	0.454559	0.454559	0.454559	0.454559	0.490187	0.500000	0.500000	0.500000	0.527842
Pflugerville	0.542800	0.536200	0.481300	0.486300	0.486300	0.497600	0.497600	0.539900	0.539900	0.540500
Round Rock	0.360000	0.342000	0.342000	0.397000	0.439000	0.439000	0.420000	0.430000	0.425000	0.414650
Taylor	0.591368	0.628774	0.648953	0.765115	0.809215	0.809215	0.788000	0.798000	0.803893	0.813893
Thorndale	0.528083	0.535500	0.646195	0.718100	0.728100	0.750000	0.750000	0.820000	0.780000	0.810000
Thrall	0.420931	0.403332	0.422267	0.507143	0.596285	0.597740	0.643336	0.652805	0.470773	0.474444
Weir	0.159947	0.150717	0.177029	0.214857	0.227259	0.223293	0.223293	0.212370	0.222637	0.242648
School District rates										
Bartlett	1.242141	1.169200	1.354600	1.150000	1.094400	1.083800	1.154680	1.154680	1.154680	1.154680
Burnet Consolidated	0.843000	0.874200	1.059600	1.077000	1.146300	1.185000	1.260000	1.280000	1.320000	1.330000
Coupland	1.196900	1.169200	0.949708	1.005851	1.153957	0.970000	1.040050	1.040050	1.040050	1.040050
Florence	1.104200	1.106500	1.291900	1.123800	1.233900	1.300300	1.360000	1.370000	1.370000	1.350000
Georgetown	1.054400	1.046700	1.213600	1.231000	1.307100	1.339000	1.409000	1.409000	1.409000	1.398000
Granger	1.213100	1.154700	1.250800	0.918200	1.012600	1.026200	1.105000	1.105000	1.105000	1.105000
Hutto	1.205200	1.207500	1.392900	1.420300	1.466500	1.498350	1.600000	1.620000	1.665500	1.670000
Jarrell	1.166900	1.169200	1.354600	1.372000	1.426600	1.470000	1.492500	1.420000	1.367500	1.367500
Leander	1.086900	1.108700	1.274600	1.337000	1.418400	1.437500	1.510000	1.511870	1.511870	1.511570
Lexington	0.887400	0.887500	1.072900	1.090300	1.146800	1.198350	1.300000	1.212240	1.217400	1.220000
Liberty Hill	1.226900	1.169200	1.344600	1.362000	1.364700	1.470000	1.540000	1.540000	1.540000	1.540000
Pflugerville	1.106900	1.109200	1.264600	1.388000	1.422300	1.450000	1.520000	1.540000	1.540000	1.540000
Round Rock	0.893100	0.919000	1.062600	1.133600	1.221200	1.234800	1.304800	1.304800	1.332500	1.332500
Taylor	1.100000	1.100000	1.285400	1.332800	1.403300	1.468300	1.570000	1.570000	1.570000	1.450000
Thorndale	1.255200	0.757500	0.942900	0.970000	1.008000	1.068350	1.170000	1.170000	1.170000	1.310000
Thrall	1.205200	1.207700	1.289700	1.289700	1.289700	1.287350	1.389000	1.389000	1.389000	1.284000

Williamson County, Texas

Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Municipal Utility Districts rates										
Berry Creek Highland	0.550000	0.550000	0.550000	0.550000	0.550000	N/A	N/A	N/A	N/A	N/A
Block House	0.550400	0.590500	0.659500	0.700000	0.760000	0.808500	0.781000	0.801000	0.801000	0.827000
Brushy Creek (BC)	0.401653	0.419543	0.419543	0.432059	0.432059	0.460000	0.460000	0.460000	0.460000	0.470000
BC-Defined Areas	0.100000	0.115000	0.127500	0.140000	0.160000	0.165000	0.175000	0.190000	0.225000	0.270000
Cool Water	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
CLL #1	0.822000	0.822000	0.930000	0.930000	N/A	N/A	N/A	N/A	N/A	N/A
Fern Bluff	0.190000	0.200000	0.210000	0.250000	0.279000	0.400000	0.420000	0.434500	0.444500	0.464500
Highlands at Mayfield Ranch	0.505200	0.518100	0.539400	0.632100	0.850000	0.900000	0.950000	0.950000	0.950000	0.950000
Lakeside WCID 2A/MUD #2A	0.955000	0.967500	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000	0.970000
Lakeside #3	0.690000	0.690000	0.712500	0.794000	0.840000	0.840000	0.840000	0.840000	0.840000	0.847000
Leander #1	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Leander #2	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Leander #3	1.000000	1.000000	1.000000	1.000000	N/A	N/A	N/A	N/A	N/A	N/A
Leander TODD #1	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
Meadows of Chandler Creek	0.286000	0.297200	0.309200	0.337600	0.360000	0.360000	0.370000	0.401400	0.425000	0.435000
North Austin #1	0.224600	0.224600	0.235500	0.262500	0.281700	0.283000	0.283000	0.288000	0.289000	0.317000
North San Gabriel #1	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
North San Gabriel #2	0.412500	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	N/A	N/A	N/A
NW Williamson #1	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
NW Williamson #2	0.950000	0.950000	0.950000	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A
Palmera Ridge	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000	0.400000
Paloma Lakes #1	0.377500	0.420000	0.440000	0.520000	0.610000	0.615000	0.650000	0.900000	0.943500	0.950000
Paloma Lakes #2	0.425000	0.507500	0.541500	0.639000	0.750000	0.830000	0.850000	0.950000	0.950000	0.950000
Parkside at Mayfield Ranch	0.390400	0.407500	0.438000	0.497000	0.575000	0.575000	0.617700	0.700000	0.950000	0.950000
Parkside on the River #1	0.920000	0.920000	0.920000	0.920000	N/A	N/A	N/A	N/A	N/A	N/A
Parkside on the River #2	0.920000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Ranch at Cypress Creek #1	0.275000	0.295500	0.321500	0.351300	0.351300	0.353500	0.342500	0.352500	0.356500	0.365000
Rancho Del Cielo	0.950000	0.950000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Round Rock #1	0.680000	0.680000	0.680000	0.680000	0.680000	N/A	N/A	N/A	N/A	N/A
Round Rock #2	0.511000	0.511000	0.511000	0.511000	N/A	N/A	N/A	N/A	N/A	N/A
Siena MUD #1	0.551000	0.583900	0.608500	0.680000	0.750000	0.850000	0.850000	0.950000	0.950000	0.950000
Siena MUD #2	0.615000	0.630000	0.646000	0.750000	0.850000	0.950000	0.950000	0.950000	0.950000	0.950000
Sonterra	0.703500	0.703500	0.715000	0.947500	0.947500	0.947500	0.947500	0.950000	0.950000	0.950000
SE Williamson County #1	0.459500	0.459500	0.459500	0.514500	0.540000	0.540000	0.540000	0.540000	0.540000	N/A
Stonewall Ranch	0.717500	0.763000	0.784400	0.866500	0.900000	0.900000	0.900000	0.901500	0.901500	0.901500
Vista Oaks	0.222200	0.235000	0.256100	0.290700	0.320000	0.330000	0.330000	0.520000	0.545000	0.610000
Walsh Ranch	0.370000	0.415900	0.438100	0.496000	0.588800	0.600000	0.620000	0.650000	0.720000	0.720000
Watch Hill	0.539800	0.557200	0.630500	0.630500	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
Wells Branch	0.240000	0.257000	0.282900	0.335000	0.370000	0.373000	0.373000	0.379500	0.387300	0.390000

Williamson County, Texas

Direct and Overlapping Property Tax Rate
 (Per \$100 Assessed Value) – Continued
 Last Ten Fiscal Years
 (Unaudited)

Table 6

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
West Williamson County #1	0.714000	0.720500	0.763500	0.874000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
West Williamson County #2	0.682000	0.682000	0.823000	0.869000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A
Williamson County #10	0.390000	0.411500	0.455500	0.500000	0.550000	0.550000	0.550000	0.600000	0.620000	0.670000
Williamson County #11	0.386000	0.396000	0.442500	0.517500	0.570000	0.585000	0.600000	0.620000	0.650000	0.750000
Williamson County #12	0.739600	0.735500	0.772500	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #13	0.526800	0.547100	0.571800	0.719700	0.820000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #15	0.488700	0.520000	0.590000	0.675000	0.745000	0.805000	0.870000	0.900000	0.900000	0.900000
Williamson County #19	0.556100	0.642500	0.642500	0.818800	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #19A	0.600700	0.694600	0.722900	0.828700	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000
Williamson County #19B	0.850000	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A
Williamson County #19C	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19E	0.760500	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19F	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19G	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #19H	0.850000	0.850000	0.850000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson County #22	0.865000	0.865000	0.867500	0.932000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Williamson County #23	0.920000	0.930000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Williamson County #25	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000	0.920000
Williamson County #26	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000	0.900000
Williamson County #28	0.607500	0.625000	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	N/A
Williamson County #29	0.650000	0.650000	0.650000	0.650000	0.650000	0.650000	N/A	N/A	N/A	N/A
Williamson County #30	0.735500	0.735500	0.735500	0.917000	0.950000	0.950000	0.950000	0.950000	0.950000	N/A
Williamson County #31	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A	N/A	N/A
Williamson County #32	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A
Williamson County #34	0.632500	0.632500	0.646500	0.658000	0.666000	0.666000	0.666000	0.666000	N/A	N/A
Williamson-Liberty Hill	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000	0.950000
Woodside #1	0.550000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Williamson-Travis #1	0.273300	0.288100	0.301800	0.329100	0.347900	0.385000	0.407900	0.431600	0.466200	0.510000

Williamson County, Texas

Direct and Overlapping Property Tax Rate (Per \$100 Assessed Value) – Continued Last Ten Fiscal Years (Unaudited)

Table 6

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Emergency Service Districts rates										
ESD # 1-Jollyville VFD	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.085393	0.091765	0.100000
ESD # 2-Sam Bass VFD	0.098216	0.094296	0.095689	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD # 3-Hutto	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.096374	0.100000	0.100000	0.100000
ESD # 4-Liberty Hill	0.074944	0.067969	0.067054	0.083155	0.093295	0.098250	0.098250	0.098250	0.096124	0.100000
ESD # 5-Jarrell	0.099400	0.100000	0.093672	0.087244	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD # 6-Weir	0.100000	0.061900	0.077853	0.077853	0.100000	0.100000	0.094663	0.099606	0.100000	0.100000
ESD # 7-Florence	0.100000	0.080166	0.086729	0.100000	0.100000	0.100000	0.092915	0.094257	0.094790	0.100000
ESD # 8-Georgetown	0.096817	0.094073	0.093793	0.100000	0.100000	0.100000	0.100000	0.093771	0.094000	0.950000
ESD # 9-Round Rock	0.097704	0.094366	0.094855	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD # 10-Coupland	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD # 11-Cedar Park	0.090900	0.090900	0.090900	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
ESD # 12-Cedar Park	0.085984	0.090698	0.088870	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.100000
Other Taxing District rates										
Anderson Mill Limited District	0.121104	0.122544	0.130000	0.110083	0.117455	0.117707	0.117008	0.117083	0.123360	0.126000
Austin Community College	0.101300	0.098600	0.098700	0.104800	0.105800	0.104900	0.104800	0.100800	0.102000	0.100500
Avery Centre Road District	0.150000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Avery Ranch Road District	0.027000	0.032000	0.041400	0.066500	0.074096	0.076600	0.081000	0.085000	0.088010	0.097500
EWC Higher Education Center	0.039130	0.038320	0.038320	0.044560	0.048440	0.046040	0.045340	0.045652	0.045652	0.045905
Georgetown Village PID	0.120000	0.120000	0.120000	0.140000	0.140000	0.140000	0.140000	0.140000	0.140000	0.200000
Donahoe Creek Watershed	0.023200	0.022700	0.018400	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
Lower Brushy Creek WCID	0.016546	0.016265	0.017374	0.019139	0.020000	0.020000	N/A	N/A	N/A	N/A
Northwoods Road District	0.187881	0.197500	0.207500	0.245300	0.272500	0.282500	0.284600	0.290000	N/A	N/A
Pearson Place Road District	0.057265	0.061000	0.070240	0.090000	0.100000	0.110000	0.120000	0.157799	0.275000	N/A
Somerset Hills Rd District	0.290000	0.290000	0.290000	0.290000	0.290000	N/A	N/A	N/A	N/A	N/A
Upper Brushy Creek WCID 1A	0.017000	0.017000	0.017500	0.017500	0.020000	0.020000	0.020000	0.020000	0.019823	0.020000
Williamson County WSID #3	0.599500	0.621000	0.642000	0.699000	0.746500	0.746500	0.723000	0.723000	0.723000	0.730600

Source:
Williamson County Tax Assessor/Collector

Notes:
N/A - Not applicable

Texas Tax Code Section 26.07(a)

If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated, the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

Williamson County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Table 7

Taxpayer	2025			2016		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value
Samsung Austin Semiconductor LLC	\$ 1,525,416,879	1	1.17 %	\$ -	-	- %
City of Round Rock	576,729,349	2	0.44	-	-	-
Dell Computer Holdings LP	451,608,880	3	0.35	297,994,581	1	0.63
Oncor Electric Delivery Company ^b	422,806,665	4	0.32	156,686,900	3	0.33
Apple Inc.	360,000,000	5	0.28	-	-	-
ZT Systems	293,750,487	6	0.23	-	-	-
Atmos Energy/Mid-Tex Distribution	275,135,502	7	0.21	-	-	-
BRI 1869 Parmer LLC ^c	270,000,000	8	0.21	-	-	-
Linde Inc	255,936,716	9	0.20	-	-	-
Citicorp North America	228,807,327	10	0.18	-	-	-
Texas Essential Housing Public Facility Corporation	-	-	-	-	-	-
Property Reserve Inc.	-	-	-	-	-	-
Parmer Lane Austin LP	-	-	-	159,000,000	2	0.34
CPG Round Rock LP & SPG Round Rock NS LP	-	-	-	138,431,301	4	0.29
Lakeline Developers	-	-	-	100,547,179	5	0.21
1890 Ranch Ltd. ^d	-	-	-	92,900,096	6	0.20
Dell Computer Corp.	-	-	-	91,256,835	7	0.19
HEB Grocery Company	-	-	-	84,056,275	8	0.18
Baltgem Development Corp. Et, Al.	-	-	-	77,884,064	9	0.16
Cedar Park Health System LP	-	-	-	76,854,617	10	0.16
Total	\$ 4,660,191,805		3.58 %	\$ 1,275,611,848		2.69 %
Total taxable assessed value	\$ 130,112,257,856		100.00 %	\$ 47,417,522,347		100.00 %

Source:
Williamson County Tax Assessor/Collector
Williamson Central Appraisal District

Note:
^a The assessed values represent the Appraisal Review Board's approved totals from the last supplement as of the respective fiscal year end.
^b Formerly known as TXU Electric Delivery Company
^c Formerly known as Parmer Lane Austin LP
^d Formerly known as Inland Western Cedar Park 1890 Ranch LP

Williamson County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Table 8

General and Debt Service

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2025	\$ 455,330,796	\$ -	\$ 455,330,796	\$ 453,435,456	99.58 %	\$ -	\$ 453,435,456	99.58 %
2024	400,651,596	(3,711,367)	396,940,230	398,513,829	99.47	(2,014,295)	396,499,535	99.89
2023	360,989,161	(2,952,898)	358,036,264	359,818,195	99.68	(1,891,303)	357,926,893	99.97
2022	337,127,235	(1,355,977)	335,771,258	336,341,550	99.77	(759,248)	335,582,303	99.94
2021	307,662,737	(1,023,269)	306,639,468	306,618,717	99.66	(185,213)	306,433,505	99.93
2020	287,731,016	(516,089)	287,214,927	286,685,003	99.64	357,956	287,042,959	99.94
2019	265,165,868	(772,676)	264,393,192	264,291,945	99.67	(74,518)	264,217,427	99.93
2018	244,736,683	(396,856)	244,339,828	243,894,515	99.66	324,573	244,219,089	99.95
2017	226,354,963	(380,214)	225,974,749	225,670,341	99.70	202,116	225,872,457	99.95
2016	204,948,985	(261,057)	204,687,927	204,238,533	99.65	359,053	204,597,587	99.96

Road and Bridge

Fiscal Year	Tax Levy for Fiscal Year (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections ^a	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2025	\$ 58,043,592	\$ -	\$ 58,043,592	\$ 57,804,398	99.59 %	\$ -	\$ 57,804,398	99.59 %
2024	54,214,270	(465,563)	53,748,707	53,928,927	99.47	(238,874)	53,690,053	99.89
2023	41,452,358	(283,238)	41,169,120	41,315,674	99.67	(181,141)	41,134,533	99.92
2022	34,063,565	(117,212)	33,946,352	33,982,512	99.76	(58,652)	33,923,860	99.93
2021	29,285,975	(94,609)	29,191,366	29,186,355	99.66	(14,610)	29,171,744	99.93
2020	27,329,229	(47,290)	27,281,939	27,229,942	99.64	35,885	27,265,827	99.94
2019	25,123,998	(72,067)	25,051,931	25,041,825	99.67	(3,861)	25,037,964	99.94
2018	22,771,977	(34,958)	22,737,020	22,694,141	99.66	31,861	22,726,002	99.95
2017	20,580,268	(32,458)	20,547,810	20,518,625	99.70	18,296	20,536,921	99.95
2016	18,399,217	(22,519)	18,376,698	18,336,167	99.66	32,706	18,368,872	99.96

Source:
Williamson County Tax Assessor/Collector

Notes:
Tax levies consider supplemental value changes during the initial fiscal year. Data for fiscal year does not include Agriculture Rollbacks.

^a Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.

Williamson County, Texas
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years
 (Unaudited)

Table 9

Fiscal Year	Governmental Activities								Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificate of Obligations	Tax Anticipation Notes ^c	Revenue Bonds	Leases Payable	Subscriptions Payable	Capital Leases			
2025	\$ 1,084,795,339	\$ -	\$ 22,087,679	\$ 470,937,278	\$ -	\$ 244,233	\$ 3,640,405	\$ -	\$ 1,581,704,934	N/A	\$ 2,174
2024	864,741,849	-	91,814,621	429,224,348	-	253,094	3,279,671	-	1,389,313,583	4.15%	1,910
2023	833,446,966	-	124,751,452	297,214,436	-	389,271	4,614,762	-	1,260,416,886	3.40%	1,808
2022	903,654,748	-	160,687,647	172,489,852	-	468,148	-	-	1,237,300,395	3.68%	1,843
2021	858,945,572	-	189,078,297	197,437,327	-	-	-	-	1,245,461,196	4.36%	1,937
2020	892,804,111	2,737,448	243,549,592	-	-	-	-	-	1,139,091,151	5.39%	1,870
2019	633,918,237	9,696,301	256,007,940	-	-	-	-	1,031,223	900,653,701	3.95%	1,525
2018	696,313,397	9,271,725	278,100,016	-	-	-	-	2,094,018	985,779,156	4.80%	1,739
2017	655,098,787	8,864,377	318,035,991	-	-	-	-	694,385	982,693,540	5.03%	1,795
2016	679,486,575	8,475,650	343,654,005	-	-	-	-	-	1,031,616,230	5.62%	1,951

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch Road District, Pearson Place Road District, Northwoods No. 1 Road District, Somerset Hills No. 3 Road District, Somerset Hills No. 4 Road District and Avery Center No. 1 Road District (blended component units).

N/A - Not available

^a See Table 13 for personal income and population data.

^b Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^c General governmental resources will be used to repay debt.

Williamson County, Texas

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (Unaudited)

Table 10

Fiscal Year	General Bonded Debt Outstanding					Amounts Available for Debt Service	Total	Actual Percentage Taxable Property Value ^a	Per Capita ^b
	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificate of Obligations	Tax Anticipation Notes ^d	Total				
2025	\$ 1,084,795,339	\$ -	\$ 22,087,679	\$ 470,937,278	\$ 1,577,820,296	\$ 7,887,111	\$ 1,569,933,185	1.21 %	\$ 2,158
2024	939,995,039	-	91,814,621	429,224,349	1,461,034,009	10,075,526	1,450,958,483	1.20	1,994
2023	833,446,966	-	124,751,452	297,214,436	1,255,412,854	7,848,648	1,247,564,206	1.17	1,789
2022	903,654,748	-	160,687,647	172,489,852	1,236,832,247	6,776,072	1,230,056,175	1.45	1,832
2021	858,945,572	-	189,078,297	197,437,327	1,245,461,196	5,474,488	1,239,986,708	1.65	1,928
2020	892,804,111	2,737,448	243,549,592	-	1,139,091,151	9,215,935	1,129,875,216	1.59	1,855
2019	633,918,237	9,696,301	256,007,940	-	899,622,478	3,641,844	895,980,634	1.38	1,517
2018	696,313,397	9,271,725	278,100,017	-	983,685,139	4,909,310	978,775,829	1.66	1,727
2017	655,098,787	8,864,377	318,035,991	-	981,999,155	14,022,061	967,977,094	1.82	1,768
2016	679,486,575	8,475,650	343,654,005	-	1,031,616,230	8,269,822	1,023,346,408	2.16	1,936

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3, Somerset Hills No. 4, and Avery Centre No. 1 Road Districts (blended component units).

N/A - Not available

^a Used General & Debt Service's taxable assessed property value in calculation.

See Table 5 for property value data.

^b See table 13 for population data.

^c Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

^d General governmental resources will be used to repay debt.

Williamson County, Texas

Direct and Overlapping Governmental Activities Debt
 September 30, 2025
 (Unaudited)

Table 11

Governmental Unit	Debt Outstanding ¹	Estimated Percentage Applicable ^{1, a}	Estimated Share of Overlapping Debt
City and Town			
Austin	\$ 1,747,315,000	5.26 %	\$ 91,908,769
Bartlett	2,130,000	65.71	1,399,623
Cedar Park	251,610,000	93.08	234,198,588
Florence	2,503,000	100.00	2,503,000
Georgetown	509,325,000	100.00	509,325,000
Granger	110,000	100.00	110,000
Hutto	556,880,000	100.00	556,880,000
Jarrell	35,900,000	100.00	35,900,000
Leander	294,840,000	78.86	232,510,824
Liberty Hill	6,385,000	100.00	6,385,000
Pflugerville	824,475,000	0.51	4,204,823
Round Rock	418,660,000	97.05	406,309,530
Taylor	156,760,000	100.00	156,760,000
Thorndale	10,875,000	0.15	16,312
Thrall	1,310,000	100.00	1,310,000
City and Town Subtotal	4,819,078,000		2,239,721,469
School Districts			
Bartlett	24,257,000	51.54	12,502,058
Burnet Consolidated	47,780,000	0.81	387,018
Coupland	26,865,000	97.03	26,067,110
Florence	57,255,000	87.03	49,829,026
Georgetown	1,107,370,000	100.00	1,107,370,000
Granger	42,635,000	100.00	42,635,000
Hutto	770,055,000	100.00	770,055,000
Jarrell	378,085,104	100.00	378,085,104
Leander	1,515,387,418	72.74	1,102,292,808
Lexington	7,096,000	0.65	46,124
Liberty Hill	946,077,702	100.00	946,077,702
Pflugerville	678,530,000	0.23	1,560,619
Round Rock	911,250,000	74.37	677,696,625
Taylor	123,339,916	100.00	123,339,916
Thorndale	32,977,000	9.50	3,132,815
Thrall	76,575,000	100.00	76,575,000
School Districts Subtotal	6,745,535,140		5,317,651,925
Municipal Utility Districts			
3 B&J MUD	12,300,000	100.00	12,300,000
Berry Creek Highlands	5,700,000	100.00	5,700,000
Block House	5,970,000	100.00	5,970,000
Brushy Creek (BC)	9,730,000	100.00	9,730,000
Brushy Creek (BC) - Sendero Springs & Cornerstone	7,220,000	100.00	7,220,000
CLL	11,715,000	100.00	11,715,000
Cool Water	45,245,000	100.00	45,245,000
Highlands at Mayfield Ranch	30,030,000	100.00	30,030,000
Lakeside #3	17,335,000	11.86	2,055,931
Lakeside WCID #2-A	36,845,000	4.69	1,728,031
Leander #1	22,475,000	100.00	22,475,000
Leander #2	24,865,000	100.00	24,865,000
Leander #3	4,615,000	100.00	4,615,000
Leander TODD #1	33,485,000	100.00	33,485,000
North Austin #1	3,475,000	89.85	3,122,288
North San Gabriel #1	32,950,000	100.00	32,950,000
North San Gabriel #2	5,620,000	100.00	5,620,000
Northwest Williamson County #2	21,520,000	100.00	21,520,000
Palmera Ridge	26,715,000	100.00	26,715,000
Paloma Lake #1	16,320,000	100.00	16,320,000
Paloma Lake #2	14,280,000	100.00	14,280,000
Parkside at Mayfield Ranch	18,785,000	100.00	18,785,000
Parkside On The River #1	20,940,000	100.00	20,940,000
Rancho del Cielo	16,500,000	100.00	16,500,000

Williamson County, Texas

Table 11

Direct and Overlapping Governmental Activities Debt – Continued
 September 30, 2025
 (Unaudited)

Round Rock #2	19,625,000	100.00	19,625,000
Siena #1	\$ 47,850,000	100.00 %	47,850,000
Siena #2	28,335,000	100.00	28,335,000
Sonterra	65,020,000	100.00	65,020,000
Southeast Williamson County	48,490,000	100.00	48,490,000
Stonewall Ranch	22,105,000	100.00	22,105,000
Upper Brushy Creek WCID	48,465,000	100.00	48,465,000
Walsh Ranch	3,755,000	100.00	3,755,000
Watch Hill	2,760,000	100.00	2,760,000
West Williamson Co #1	32,375,000	100.00	32,375,000
West Williamson Co #2	29,215,000	100.00	29,215,000
Williamson County #10	8,895,000	100.00	8,895,000
Williamson County #11	16,445,000	100.00	16,445,000
Williamson County #12	65,490,000	100.00	65,490,000
Williamson County #13	22,645,000	100.00	22,645,000
Williamson County #15	27,545,000	100.00	27,545,000
Williamson County #19	51,745,000	100.00	51,745,000
Williamson County #19A	44,435,000	100.00	44,435,000
Williamson County #19B	17,540,000	100.00	17,540,000
Williamson County #19C	22,435,000	100.00	22,435,000
Williamson County #19E	20,735,000	100.00	20,735,000
Williamson County #19F	18,855,000	100.00	18,855,000
Williamson County #22	32,435,000	100.00	32,435,000
Williamson Co MUD #23	105,640,000	100.00	105,640,000
Williamson Co MUD #25	48,185,000	100.00	48,185,000
Williamson Co MUD #26	6,805,000	100.00	6,805,000
Williamson Co MUD #28	53,940,000	100.00	53,940,000
Williamson Co MUD #29	42,210,000	100.00	42,210,000
Williamson Co MUD #30	16,070,000	100.00	16,070,000
Williamson Co MUD #31	38,725,000	100.00	38,725,000
Williamson Co MUD #32	43,630,000	100.00	43,630,000
Williamson Co MUD #34	17,135,000	100.00	17,135,000
Williamson-Liberty Hill MUD	38,050,000	100.00%	38,050,000
Municipal Utility Districts Subtotal	1,574,545,000		1,523,796,249
Other			
Austin Community College	657,685,000	20.23	133,049,676
Williamson County Water, Sewer, Irrigation, Drainage District #3	26,425,000	86.32	22,810,060
Other Subtotal	684,110,000		155,859,736
Total Overlapping Debt	13,823,268,140		9,237,029,378
County Debt ²			
Williamson County	1,532,494,572	100.00	1,532,494,572
Pearson Place Road District (blended component unit)	4,045,000	100.00	4,045,000
Northwoods Road District (blended component unit)	8,360,000	100.00	8,360,000
Somerset Hills Road District No. 4 (blended component unit)	23,205,000	100.00	23,205,000
Somerset Hills Road District No. 3 (blended component unit)	8,145,000	100.00	8,145,000
Avery Centre Road District No. 1 (blended component unit)	9,340,000	100.00	9,340,000
Total County Wide Direct Debt	1,581,704,934		1,581,704,934
Total direct and overlapping debt	\$ 15,404,973,074		\$ 10,818,734,312

Source:

¹ Municipal Advisory Council of Texas

² Williamson County Auditor's Office

Note:

Williamson County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

Table 12

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total taxable value	\$ 130,112,257,856	\$ 120,921,078,945	\$ 106,996,097,118	\$ 84,913,236,063	\$ 75,366,441,671	\$ 70,875,566,131	\$ 65,162,019,072	\$ 59,032,197,208	\$ 53,247,408,273	\$ 47,417,522,347
Assessed value of real property	122,666,856,629	114,395,975,022	101,254,942,203	79,670,279,776	70,912,279,283	66,434,196,541	61,119,506,126	55,246,767,214	49,670,578,885	43,998,718,831
Debt limit rate	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Debt limit	30,666,714,157	28,598,993,756	25,313,735,551	19,917,569,944	17,728,069,821	16,608,549,135	15,279,876,532	13,811,691,804	12,417,644,721	10,999,679,708
Debt applicable to limit:										
General bonded debt	1,577,820,296	1,461,034,009	1,255,412,854	1,236,832,247	1,245,461,196	1,139,091,151	899,622,478	983,685,139	981,999,155	1,031,616,230
Less: amount set aside for repayment of general bonded debt	7,887,111	10,075,526	7,848,648	6,776,072	5,474,488	9,215,935	3,641,844	4,909,310	14,022,061	8,269,822
Total net debt applicable to limit	1,569,933,185	1,450,958,483	1,247,564,206	1,230,056,175	1,239,986,708	1,129,875,216	895,980,634	978,775,829	967,977,094	1,023,346,408
Legal debt margin	<u>\$ 29,096,780,972</u>	<u>\$ 27,148,035,273</u>	<u>\$ 24,066,171,345</u>	<u>\$ 18,687,513,769</u>	<u>\$ 16,488,083,113</u>	<u>\$ 15,478,673,919</u>	<u>\$ 14,383,895,898</u>	<u>\$ 12,832,915,975</u>	<u>\$ 11,449,667,627</u>	<u>\$ 9,976,333,300</u>
Total net debt applicable to the limit as a percentage of debt limit	5.12%	5.07%	4.93%	6.18%	6.99%	6.80%	5.86%	7.09%	7.80%	9.30%

Notes:

This schedule includes Avery Ranch, Pearson Place, Northwoods, Somerset Hills No. 3 and Somerset Hills No. 4 Road Districts (blended component units).

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

Williamson County, Texas

Demographic and Economic Statistics
 Last Ten Fiscal Years
 (Unaudited)

Table 13

Year	County				State of Texas	United States	
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^{c, d, e}	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2025	727,480	N/A	N/A	115,920	3.9%	N/A	N/A
2024	727,480	\$ 33,471,366	\$ 53,505	139,321	3.6	\$ 40,752	\$ 44,673
2023	697,191	37,121,500	51,260	111,969	3.7	39,446	43,289
2022	671,418	33,608,383	47,574	109,744	2.8	37,514	41,261
2021	643,026	28,551,411	42,959	107,096	3.6	34,255	37,638
2020	609,017	21,146,131	37,242	102,134	5.9	31,277	34,103
2019	590,551	22,801,969	37,242	95,760	2.8	31,277	34,103
2018	566,719	20,556,992	35,825	106,683	3.0	30,143	32,621
2017	547,545	19,544,956	34,575	94,025	3.0	28,985	31,177
2016	528,718	18,371,452	32,705	89,765	3.6	27,828	29,829

Notes:

N/A - Not available

*Personal Income last update in 2023

Sources:

^a 2015 to 2024 - U.S. Census Bureau QuickFacts update through 2024

^b School enrollment provided by the National Center for Education Statistics

^c September rate for 2015 to 2024 - Texas Workforce Commission

^d September rate for 2015 to 2024 - Tracer Texas Labor Market Information website

^e September rate 2023-2024 - U.S. Bureau of Labor Statistics

Williamson County, Texas

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Table 14

Employer ^a	2025			2016		
	Employees ^b		Percentage of Total County Employment	Employees ^b		Percentage of Total County Employment
Dell Computer	10,000	1	4.25 %	14,000	1	5.37
Apple, Inc.	7,000	2	2.97			N/A
H-E-B, LP	7,000	3	2.97	995	7	0.38
Round Rock ISD	6,236	4	2.65	5,800	2	2.22
Leander ISD	5,649	5	2.40	4,823	3	1.85
Williamson County	2,023	6	0.86	1,646	4	0.63
Georgetown ISD	2,000	7	0.85	1,543	6	0.59
Kalahari Resorts & Conventions	1,830	8	0.78			N/A
Hutto ISD	1,474	9	0.63			N/A
City of Round Rock	1,130	10	0.48	890	8	0.34
Sears (Teleserve)	N/A		N/A	1,600	5	0.61
Emerson Process Management	N/A		N/A	880	9	0.34
Round Rock Premium Outlets	N/A		N/A	800	10	0.31
Total	44,342		18.84 %	32,977		12.64
Total Avg. Employees for the 1st Qtr per ^c	235,489			260,818		

Source:

^a Individual employers provided employee count

^b Individual cities provided employee count.

^c US Bureau of Labor Statistics (2022-2025)

Williamson County, Texas
 County Government Employees by Function
 Last Ten Fiscal Years
 (Unaudited)

Table 15

Function	Fiscal Year									
	2025 ^a	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a
General government	326	321	310	297	286	284	270	262	249	252
Judicial	316	287	291	278	266	255	248	242	224	231
Public safety	1,080	1,107	1,033	1,034	1,023	1,036	1,022	1,002	979	989
Transportation	182	157	167	159	154	154	134	129	129	129
Community services	119	61	103	85	83	83	78	59	47	46
Total	2,023	1,933	1,812	1,853	1,812	1,811	1,752	1,694	1,628	1,646

Source: Williamson County Human Resource or Payroll Department

Note:

^a Budgeted positions

Function/Program or Department	Fiscal Year									
	2025 ^a	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a
General government	21	19	22	19	18	17	17	12	12	12
Commissioners court	39	36	35	33	33	33	30	28	28	28
Building maintenance	3	3	3	3	3	3	3	3	2	2
Budget office	33	33	31	29	29	29	29	29	29	29
County auditor	10	10	10	10	10	10	10	24	24	25
County clerk	4	4	4	4	4	4	4	7	7	7
County judge	5	5	5	5	5	5	5	5	5	5
County treasurer	6	17	17	14	14	14	14	-	-	-
County wide records mgmt-Co clerk	17	13	13	12	12	12	12	12	11	11
Elections	18	18	18	18	18	18	17	17	17	17
Fleet services	1	1	1	1	1	1	1	1	1	1
HUD CDBG	5	4	-	-	-	-	-	-	-	-
Human resources	20	20	17	18	16	15	15	15	11	14
Information technology services	64	60	59	57	52	52	45	42	38	38
Infrastructure	1	1	2	2	2	2	2	2	2	2
Purchasing	12	12	11	11	10	10	10	10	9	9
Tax assessor/collector	67	62	62	61	59	59	56	55	53	52
	326	318	310	297	286	284	270.15	262.35	249	252

Williamson County, Texas

County Government Employees by Function – Continued
Last Ten Fiscal Years
(Unaudited)

Table 15

Function/Program or Department	Fiscal Year									
	2025 ^a	2024 ^a	2023 ^a	2022 ^a	2021 ^a	2020 ^a	2019 ^a	2018 ^a	2017 ^a	2016 ^a
Judicial										
County attorney	71	61	57	60	55	56	55	55	53	52
District attorney	56	48	56	49	46	43	42	38	35	33
County clerk	22	21	21	21	21	21	20	20	20	20
District clerk	36	35	35	34	33	33	33	31	28	28
County courts at law	24	21	20	16	16	16	16	16	16	16
District courts	22	21	21	19	17	17	16	16	16	25
Justice of the Peace	57	55	55	55	54	53	51	51	51	51
Courthouse security	2	2	2	2	2	2	2	2	2	3
Magistrates office	4	4	4	4	4	4	10	10	-	-
Personal bond office	-	-	-	-	-	-	3	3	3	3
Pretrial	22	19	20	18	18	10	-	-	-	-
	316	287	266	278	266	255	248	242	224	231
Public Safety										
911 Communications/EOC	106	108	85	85	85	85	84	86	83	82
911 Addressing	-	-	-	3	3	3	3	3	3	3
Constables	58	58	56	55	55	55	54	53	52	52
Death Inquest	4	-	-	-	-	-	-	-	-	-
DPS	1	1	1	1	1	1	2	2	2	2
EMS	174	172	164	161	154	154	147	140	133	145
HAZ-MAT	6	6	5	4	4	4	4	-	-	-
Jail	324	324	324	326	322	326	321	314	315	313
Juvenile services	163	161	161	162	162	162	164	164	164	162
Mobile outreach	-	-	-	8	12	11	11	17	9	13
Sheriff	244	240	237	229	225	235	232	223	218	217
	1,080	1,070	1,023	1,034	1,023	1,036	1,022	1,002	979	989
Transportation										
Road and bridge	165	157	150	142	137	137	134	129	129	129
CAMPO	17	17	17	17	17	17	-	-	-	-
	182	174	154	159	154	154	134	129	129	129
Community Services										
Agricultural extension service	4	4	4	3	3	3	3	3	3	3
Animal shelter	55	41	35	32	31	32	31	20	18	18
Conservation	4	3	2	2	3	2	2	2	2	2
On site sewer facilities	11	11	10	10	9	9	9	8	-	-
Parks	33	32	39	27	27	27	23	21	19	18
Tobacco fund (HUG program)	4	3	4	3	3	3	3	-	-	-
Veterans services	8	7	9	8	7	7	7	5	5	5
	119	101	83	85	83	83	78	59	47	46
	2,023	1,950	1,812	1,853	1,795	1,794	1,752	1,694	1,628	1,646

Note:

^a Budgeted positions

Source: Williamson County Human Resource or Payroll Department

Williamson County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Table 16

Function/Program	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General government										
Number of A/P checks issued	8,434	8,102	7,961	7,781	7,596	12,248	9,406	10,356	12,196	14,477
Number of outgoing A/P wires	194	145	173	201	193	164	180	180	151	138
Number of invoices processed	39,857	40,713	39,165	30,189	28,744	34,576	34,933	37,837	39,388	41,304
Number of Pcard charges	17,554	15,819	14,507	13,466	13,292	13,681	14,827	13,818	12,073	9,712
Number of electronic payments	7,962	7,640	7,097	6,138	5,910	6,451	6,328	6,845	4,520	3,462
Judicial										
Hot check cases										
Number of checks processed	43	40	101	67	61	418	478	441	650	804
Number of theft by check cases filed	81	54	98	4	12	51	81	101	104	120
Public Safety										
Number of 911 calls received	107,793	112,229	158,748	119,259	111,941	79,825	95,578	83,136	63,589	86,049
EMS 911 runs	35,704	31,460	37,364	33,710	29,839	25,804	25,465	24,114	22,856	21,318
EMS transfer runs	846	855	776	844	337	719	555	807	808	847
Number of total EMS runs	36,550	32,315	38,140	34,554	30,176	26,523	26,020	24,921	23,664	22,655
Average EMS response time in minutes	9:40	10:17	10:59	9:40	9:06	8:31	7:51	8:04	7:54	7:53
Average Jail daily population	678	582	585	620	575	493	572	561	694	647
Jail bookings	9,590	10,747	10,387	9,354	6,938	8,109	13,055	12,997	13,805	13,826
Jail releases	9,640	10,710	10,660	9,309	6,862	8,291	13,076	12,711	13,964	13,687
Jail inmates at 9/30/2025	625	640	594	617	578	500	558	590	641	796
Violations reported by Sheriff Office	15,229	9,749	11,077	7,564	17,784	17,094	22,198	17,246	21,022	20,445
Annual fire inspections	115	158	2039	1,573	329	-	-	-	-	-
Fire investigations	46	35	35	40	51	-	-	-	-	-
Transportation*										
Roadway resurfacing (CL miles)	136	132	127	117	133	104	88	91	94.45	102
Hot Mix Asphalt Overlay (CL miles)	7	2	2	2	12	14	7	9	-	5
Crack Seal Applied (LN miles)	300	400	365	353	296	286	271	250	228	77
Asphalt Patches Applied (Tons)	21,684	23,587	22,614	14,380	18,700	19,800	18,100	14,880	14,995	23,500
Bridge / Bridge Class Culvert Replacement (each)	-	1	3	2	4	5	6	14	26	-
Culvert Replacement and Maintenance (each)	96	70	37	30	164	114	135	177	303	234
Major Roadway Rehabilitation (CL miles)	9	8	8	18	10	9	9	7	10	13
Mowing along roadways (miles) **	4,223	3,694	4091	5758	5165	6012	5563	4772	5901.36	9386
Ditch and culvert cleaning (CL miles)	5	1	1	0.25	5	5	5	9	7	14
Striping and Delineation Applied (CL miles)	72	112	100	166	171	173	180	154	86	62
Signage Replaced (each)	3,352	2,536	2,006	2,193	2,645	2,487	2,562	2,588	2,071	2,348
Grade and Shape Gravel Roads (CL miles)	117	185	208	152	159	153	158	171	180	101
Community Services										
Participants using sport fields	128,445	121,874	104,861	102,758	99,575	80,777	113,008	144,987	147,680	148,361
Parks Dept. reservations	14,323	16,036	10,416	7,507	4,196	3,582	4,526	4,445	5,492	6,497
Riders of the miniature train	29,334	32,612	36,459	41,768	39,040	23,741	26,178	34,957	35,838	32,583

Source:

Various County departments

**CL miles" refer to Center Line Miles

**Mowing is now reported in Total Miles instead of Center Line Miles.

Williamson County, Texas

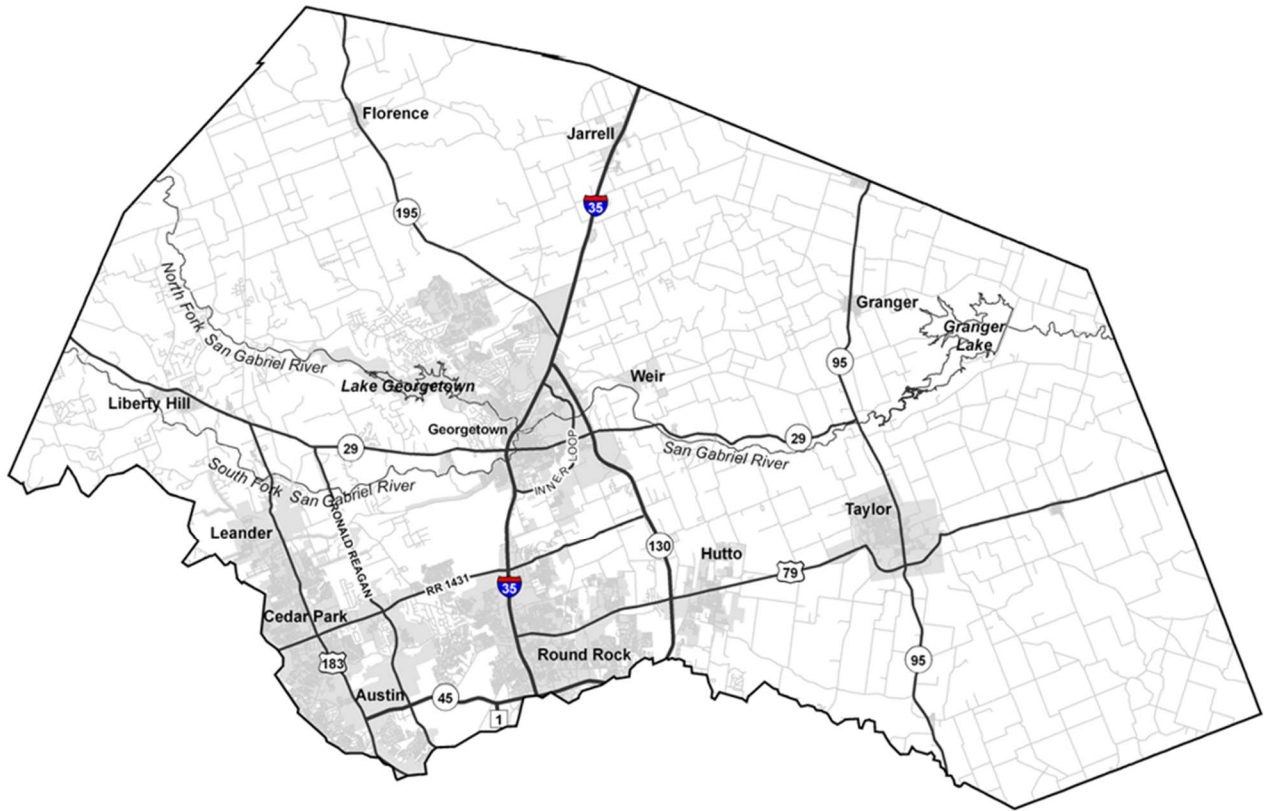
Capital Assets by Function/Program Last Ten Fiscal Years (Unaudited)

Table 17

Function/Program	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General government										
Buildings/facilities - all functions	67	66	62	62	61	57	56	63	65	65
Vehicles	132	142	90	74	66	61	78	44	53	51
Judicial										
Vehicles	17	16	14	14	14	14	13	12	12	12
Public safety										
Vehicles	596	552	519	508	516	518	565	490	469	436
Transportation										
Miles of roadway maintained	1,585	1,585	1,572	1,551	1,521	1,513	1,498	1,493	1,485	1,474
Bridges	224	224	224	223	223	212	212	211	212	212
Vehicles	233	280	266	278	261	225	368	272	283	269
Community services										
Parks acreage										
Developed	438.5	438.5	438.5	363.5	363.5	363.5	363.5	363.5	363.5	363.5
Total	2,992.66	2,992.66	2,992.66	2,992.66	2,935.00	2,935.00	2,935.00	3,532.70	3,524.40	3,389.80
Hike and bike trails (miles)	49.97	49.97	49.97	29.97	29.75	28.85	28.85	28.85	28.85	28.25
Fields										
Cricket	2	1	1	1	1	1	1	1	1	1
Soccer	11	11	11	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2	2	2	2
Courts										
Basketball	3	3	6	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8	8	8	8
Splash pads	1	1	1	1	1	1	1	2	2	2
Miniature train ride	1	1	1	1	1	1	1	1	1	1
Disc golf holes	18	18	18	18	18	18	18	18	18	18
Picnic pavilions	14	13	13	10	10	10	10	10	10	10
Campsites	151	151	151	77	77	77	77	26	28	28
Vehicles	83	57	55	57	48	25	18	32	33	36

Source:
Various County departments and Texas Department of Transportation

Williamson County, Texas Map



MISCELLANEOUS INFORMATION

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area¹: 1,136 square miles (1,124 sq. miles/land; 12 sq. miles/water)

Population: 727,480 (U.S. Census Bureau July 2024 data)

Quality of Life:

Hospitals: St. David's Hospitals are in Round Rock and Georgetown, with Emergency Centers in Cedar Park and Leander. Baylor Scott & White Medical Centers are in Round Rock and Taylor. Seton Medical Center Williamson is in Round Rock. Cedar Park Regional Medical Center is in Cedar Park. Specialized pediatric care is available at Dell Children's Medical Center North in Avery Ranch and Texas Children's Hospital off SH 45.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team) plays at Dell Diamond in Round Rock, Texas Stars AHL hockey team and Austin Spurs NBA G-League basketball team both play at the H-E-B Center at Cedar Park, community athletic leagues including softball, tennis, kickball, pickleball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks & Outdoors: Lake Georgetown and Granger Lake offer fishing, camping, water sports and wading. Five county parks offer 50 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds, and a splash pad. Numerous city parks including Georgetown's large Creative Playscape in San Gabriel Park, and Round Rock's Play for All Abilities Park off A.W. Grimes Blvd.

The Cedar Rock Railroad miniature train operates in the Southwest Williamson County Regional Park. River Ranch County Park includes 1,354 acres of meadowlands, woodlands, hills, and escarpments, providing hill country vistas between Leander and Liberty Hill. It offers park users the opportunity to explore, learn, camp, picnic, hike, fish, ride their horses, nature watch or just relax outside.

Higher Education: Austin Community College has campuses in Cedar Park, Round Rock, and Leander. Temple College offers classes in Taylor and Hutto. Southwestern University is in Georgetown. Round Rock also offers classes from Texas State University and Texas A&M Health Science Center. The East Williamson County Higher Education Center, in Hutto, offers classes from Temple College, Texas State Technical College Waco and Texas A&M University.

Williamson County, Texas

Government Office Information – Continued

Family: Williamson County is a great place for families. The Williamson Museum in Georgetown offers exhibits, programs and tours of the Williamson County Historic Courthouse. The Dan Moody Museum in Taylor focuses on the life of Texas's youngest governor. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown. The Georgetown Palace Theater offers theater productions that are affordable entertainment and educational opportunities for all members of the family. Kalahari, located in Round Rock, is the largest indoor water park in the United States. The Crossover in Cedar Park provides an indoor ice-skating rink and other sports, wellness and entertainment events.

Historic Sites: Williamson County has a rich history. The historic courthouse on the Georgetown Square is the county's fifth courthouse and a good example of Beaux Arts style architecture. On the west side of the courthouse is a marker noting Williamson County's location on the Chisholm Trail. Other historic spots include the round rock in Brushy Creek near Chisholm Trail Crossing Park that Round Rock was named after, Berry Springs Park and Preserve home to a century old heritage pecan grove and Berry family cemetery, Old Settlers Association on Palm Valley Boulevard in Round Rock, and the Gault Site near Florence with evidence of people in America more than 20,000 years ago.

**Community
Events:**

The Williamson County Fair and Rodeo is held each October at the Williamson County Expo Center. Other events include Sheriff's Posse Rodeo in Jarrell, Taylor's Main Street Car Show, The Williamson Museum's Pioneer Day at Old Settler's Park, Georgetown Red Poppy Festival and Two Step Inn, Round Rock's Frontier Days and Arts Fest, Cedar Park's 4th of July Celebration at Milburn Park, Hutto Old Tyme Days, Taylor International Barbecue Cook-off, Brushy Creek MUD's Hairy Man Festival, Old Town Street Festival in Leander, Whimsy and Wonder in Liberty Hill, and more. Music and entertainment events are held at the HEB Center at Cedar Park. In addition, the Williamson County Expo Center in Taylor hosts a wide variety of family-friendly events, including concerts, rodeos, public meetings, livestock shows, shopping markets, dog shows and barrel races.

Economic Resources²:

Business: Williamson County's cities support a diverse and robust economic base that includes advanced manufacturing, technology, defense, space, life sciences and health care, entertainment, and destination retail. The County is home to major international corporations such as Apple, Dell, Samsung, Emerson Process Management, Pegatron, Compal and Firefly Aerospace, among others. In partnership with the City of Cedar Park, Williamson County established the Central Texas Spaceport Development Corporation (CTSDC), a nonprofit organization focused on infrastructure investment and development for specialized launch and landing facilities supporting spacecraft, rockets, and satellites. Williamson County also participates in the Williamson County Economic Development Partnership, collaborating with regional partners to market the County internationally as a premier location for business and investment.

Minerals: Building stone, sand, gravel, and oil.

Agriculture³: The area consists primarily of Blacklands. However, mixed hardwood timber and brush are prevalent in many areas. The major field crops in the area are corn, cotton, winter wheat, grain sorghum and grasslands.

Williamson County, Texas

Government Office Information – Continued

The 2025 Williamson County annual agriculture increment report shows the county had 105,340 acres of feed corn for a total crop value of \$70,662,100; 2,654 acres of grain sorghum for a total crop value of \$1,526,315, 5,466 acres of lint and cottonseed for a total crop value of \$6,237,127; 5,394 acres of winter wheat for grain for a total crop value of \$1,575,138; 200 acres of oats for grain for a total crop value of \$65,040; 281 acres of native and improved pecans for a total crop value of \$168,000; the county had approximately 67,228 acres of hay land, and 96,889 acres of native grasslands.

Total estimated income from beef production in Williamson County for 2025 was \$49,776,184. This included calves, replacement heifers, slaughter bulls/cull cows and value added to stocker cattle.

The Green Industry, which includes nurser and greenhouse, lawn and garden equipment, landscape services, florists, flower and nursery supplies, and greenhouse manufacturing with revenues of \$756,609,867.

Sources:

1. U. S. Census Bureau
2. Economic Development and Parks and Recreation Departments for the Cities of Georgetown, Round Rock, Cedar Park, Leander, Taylor and Hutto.
3. Texas A&M AgriLife Extension Service

Students Enrolled in Colleges and Universities Located Near or Within the County ^a:

<u>University</u>	<u>Fall 2024 Enrollment</u>
Austin Community College	39,727
Concordia University Texas	1,614
Huston-Tillotson University	1,029
St. Edward's University	2,730
Southwestern University	1,459
Temple College	5,381
Texas A&M Health Science Center	3,750
Texas State University (Round Rock)	2,200
TSTC East Williamson County (Hutto)	399
University of Texas	53,864

Health Care Facilities Located Near or Within the County ^b:

Hospitals:

Ascension Seton Medical Center Williamson
Baylor Scott & White Hospital, Taylor
Baylor Scott & White University Medical Campus
Cedar Park Regional Medical Center
Georgetown Behavioral Health Institute
Reliant Rehabilitation Hospital Central Texas
Rock Springs, Georgetown
Rehabilitation Hospital of Round Rock
St. David's Georgetown Hospital
St. David's Round Rock Medical Center

Williamson County, Texas

Government Office Information – Continued

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock
Austin Regional Clinic – Cedar Park, Hutto, Round Rock
Bluebonnet Trails Community Services - Cedar Park, Georgetown, Hutto, Taylor
Brushy Creek Family Medical Associates
Cedar Park Family Practice
Central Texas Diagnostic Clinic
Dell Children's Circle of Care Pediatrics-
 Lake Aire Medical Center, Georgetown
 Pediatrics at Hutto
 Round Rock Health Clinic
 Texas A&M HSC Whitestone, Cedar Park
Express Urgent Care, Round Rock
EasyCare Round Rock, Austin Diagnostic Clinic
Family Medical Center of Cedar Park
Family Medical Center of Georgetown
Family Medicine Associates of Round Rock
Family Medicine Clinic of Georgetown
FastMed Urgent Care – Georgetown, Taylor
Georgetown Medical Clinic
Health Center at Scott and White Hospital, Taylor
Hill Country Family Health Specialists
Lakeline Emergency Center LLC
Leander Healthcare Center
Lone Star Circle of Care Federally Qualified Health Center
 A.W. Grimes Medical Offices, Round Rock
 Dell Children's - Circle of Care Adolescent Health at Texas A&M HSC, Round Rock
 Family Medicine at Lake Aire Medical Center, Georgetown
 LSCC OB/GYN, Round Rock
 Psychiatry & Behavioral Health at Lake Aire Medical Center, Georgetown
 Psychiatry & Behavioral Health at Round Rock Health Clinic, Round Rock
 Senior Health Care Lake Aire Medical Center, Georgetown
 Seton-Circle of Care Family Medicine at Texas A&M HSC, Round Rock
 Seton-Circle of Care Behavioral Health at Texas A&M HSC, Round Rock
 Seton-Circle of Care Women's Services at Texas A&M HSC, Round Rock
Minute Clinic – Cedar Park, Georgetown, Round Rock
NextCare Urgent Care-Austin North, Georgetown, Round Rock
Northwest Diagnostic Clinic, Cedar Park
Physician Associates of Georgetown
Physician's Center, P.A., Georgetown
Pro-Med Minor Emergency Center, N. Hwy 183
Rapid Care Clinic, Leander
Redi Clinic – Cedar Park, Round Rock
Rock Springs – Changes, Round Rock
Baylor Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor),
 University (Round Rock), Round Rock West
Seton Cedar Park
St. David's Urgent Care, Round Rock, Georgetown, Hutto, Cedar Park
St. David's Emergency Center, Leander
T&K Physician Associates, Georgetown
Texas MedClinic, Round Rock
Town Center Family Medicine of Cedar Park
Town Center Family Medicine of Cedar Park

Williamson County, Texas

Government Office Information – Continued

Clinic facilities (continued):

Urgent and Family Care, Parmer Lane

Public Health Centers:

Williamson County and Cities Health District – Cedar Park, Round Rock, Taylor

Volunteer Clinic Facilities:

Pflugerville Community Health Center North (Low Cost Clinic)

Sacred Heart Community Clinic, Round Rock

Samaritan Health Ministries

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

Source: ^a – Respective college or university
 ^b – Williamson County and Cities Health District

Williamson County
Government Office Information

WILLIAMSON COUNTY, TEXAS

GOVERNMENT OFFICE INFORMATION

The government of Williamson County, Texas is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The head of some offices are elected officials while others are appointed by the Commissioners Court or the District Judges of Williamson County as provided by law.

I. CONSTITUTIONAL ELECTED OFFICES

A. Commissioners Court

Williamson County is a political body. The administrative body of the County is the Commissioners Court, which has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected countywide and serves as the presiding officer. The County Judge may also preside over the constitutional County Court. However, in Williamson County, the traditional judicial functions of the County Judge have been delegated to the County Courts at Law. Commissioners Court, as a political subdivision of the state, was created to carry out policy common to the state. Therefore, it was not mainly created to advance the interest of the locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in light of local needs, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds, and adopt the County budget.

B. District Courts

There are six District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, and all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over cases of divorce and family law, child welfare cases, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a Probate Court and may do all things associated with the duties of a Probate Court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$20,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court at Law Judges, appoint the Community Supervision and Corrections Department Director. The District Judges, along with the County Judge serve on the County Juvenile Board which oversees the operations of the Juvenile Probation Department and appoints the Chief Juvenile Probation Officer.

Williamson County, Texas

Government Office Information – Continued

C. Constables

There are four precinct Constables in Williamson County, each of whom is elected by the qualified voters of one of four precincts in the County. In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

D. County Attorney

The countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Family and Protective Services in cases involving abuse or neglect of children or abuse, neglect, or exploitation of elderly or disabled adults, obtains commitment orders for individuals suffering from mental illness and substance abuse, and responds to Public Information Act requests for the County. The County Attorney serves as a legal advisor to County and precinct elected officials as requested. Where applicable, the County Attorney represents the County in civil litigation matters.

E. County Clerk

The countywide electorate elects the County Clerk and the duties and fees collected by the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the Probate Court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged, and preserved.

F. District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of the office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, Texas Supreme Court, and the United States Supreme Court.

Williamson County, Texas

Government Office Information – Continued

G. District Clerk

The countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts (state courts), to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

H. Justice of the Peace Courts

There are four precinct Justices of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$20,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court at Law shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercises concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$20,000. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, debt claim and eviction proceedings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, driving license suspension hearings, and other administrative duties per code.

I. Sheriff

The qualified voters of the County elect the Sheriff. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

J. Tax Assessor-Collector

The Tax Assessor-Collector is elected by the countywide electorate and performs all the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts-- independent or otherwise, drainage district, municipal utility district, special district, public improvement district, and water control district in the County. The Tax Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include titling and registering of motor vehicles, collecting state and County license fees, occupation fees, and state motor vehicle sales taxes.

Williamson County, Texas

Government Office Information – Continued

K. Treasurer

The countywide electorate elects the Treasurer. The duties of the Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the Treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Secretary to the Bail Bond Board. In addition, the Treasurer serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

II. STATUTORY ELECTED OFFICES

A. County Court at Law

There are five County Courts at Law in Williamson County, each created by the legislature. The countywide electorate elects each of the County Court at Law judges. These courts have jurisdiction in all eminent domain/condemnation cases, misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts at Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$250,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts at Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court at Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

III. STATUTORY APPOINTED OFFICES

A. County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute, for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each fee collecting office at least once each quarter. Financial reporting is also performed by the County Auditor's office. The County Auditor is responsible for the creation of the Annual Comprehensive Financial Report (ACFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review. In addition, the County Auditor oversees the payroll and accounts payable function for the entire County. Other responsibilities include accounting for fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services. In addition, the County Auditor serves as the co-Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

B. Budget Officer

In a county with a population of more than 125,000 the Commissioners Court may appoint a Budget Officer. The Budget Officer is responsible for preparing a County budget for the fiscal year. In preparing or monitoring the budget, the Budget Officer may require the County Auditor or any other district, County, or precinct officer of the county to provide any information necessary for the Budget Officer to properly prepare or monitor the budget. The County budget is approved by Commissioners Court.

Williamson County, Texas

Government Office Information – Continued

C. Chief Juvenile Probation Officer

The Williamson County Juvenile Board is comprised by state statute of all District Judges and the County Judge. The board is tasked with appointing a chief executive officer to administer all juvenile services to Williamson County youth and families through the Williamson County Juvenile Services (WCJS) department. Duties of the chief juvenile probation officer include developing a department budget, hiring officers, developing operating policies and procedures in alignment with state standards, and maintaining operations of all segments of youth services. Currently, there are four office locations, one in each County precinct. The central office, or Juvenile Justice Center, houses Central Administration, Juvenile Court, Juvenile Detention Center, C.O.R.E. Residential Treatment Center, the Juvenile Justice Alternative Education program (S.T.E.P.), Prevention Services, and Georgetown Court and Field Services. The remainder of Field Services are administered through additional branch office locations in the cities of Round Rock, Taylor, and Cedar Park. One hundred sixty-five (165) full-time employees including youth engagement specialists (juvenile probation and supervision offices), case managers, counselors, social workers, teachers, nurses, specialists, supervisors, administrators, support staff, and additional part-time staff and contract professionals, focus their daily efforts on executing and supporting the WCJS Vision – “Making a difference in our community: creating opportunities for positive change through hope, empowerment, prevention and accountability”. WCJS offers robust services and programs to youth and families including, but not limited to, prevention and early intervention services, direct-care supervision and support, community supervision and engagement, court services, legal advocacy, on-site education and school services, case management, parent enrichment, electronic monitoring, family preservation, crisis intervention, home and school-based services, counseling, sexual behavior treatment and polygraph, psychiatric medication management, mental health and psychological assessment/evaluation, substance use intervention and treatment, on-site medical services, and residential treatment. WCJS operates under a comprehensive trauma-informed and relational framework, balancing accountability, youth and family rehabilitation, and community protection.

D. Community Supervision and Corrections Department Director

The Community Supervision and Corrections Department (CSCD) (also known as Adult Probation Department) Director is appointed by the District and County Court at Law Judges. The department is responsible for supervising adult offenders placed on community supervision as well as offenders placed in the department's 100-bed intensive inpatient substance abuse program referred to as the Central Texas Treatment Center. The department's mission is to serve the community by providing defendants the opportunity to change their behavior through evidence-based practices and client centered supervision. The CSCD operates its own Outpatient Services Department providing offenders high quality, evidence-based programming at costs much lower than can typically be found in the private sector. The department also operates several specialized caseloads including specialized supervision for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and Court ordered offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and department oversight.

Williamson County, Texas

Government Office Information – Continued

E. Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Election Commission. The duties of the Elections Administrator include all voter registration activities for over 422,383 registered voters in 163 precincts and the conduct of election activities for more than 44 County, city, and school governments, as well as 90 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Elections Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections, and serves as a liaison to the Secretary of State regarding elections issues.

IV. COMMISSIONERS COURT DEPARTMENTS

A. County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners Court and Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings, and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes citizen and community involvement, research-based education, lifelong learning, and volunteerism.

B. County Manager

The Commissioners Court appoints the County Manager for Williamson County. The County Manager is responsible for providing leadership and executing direct supervision over certain management, professional and administrative staff. The County Manager oversees the functions of Human Resources, Pre Trial Services, Death Inquest Investigators, Veterans Services, and Community Block Development Grants for the County. Additionally, the County Manager's Office provides administrative oversight for Purchasing, Extension Services, and the Animal Shelter.

Aside from management areas, the County Manager will aid in departmental and long-range planning, ensure policy compliance, and assess that strategic planning goals are met. Several large projects have been assigned to this office including justice complex planning, the countywide strategic plan, interim facility planning, and long-range precinct planning.

C. Emergency Services Senior Director

The Commissioners Court appoints the Senior Director of Emergency Services of Williamson County. It is the Senior Director's duty to control and direct the areas of Emergency Management, Emergency Communications, Fire Marshal-Special Operations, and EMS (Emergency Medical Services). It is the responsibility of the Senior Director to serve as liaison between municipal districts, county, regional, state, and federal emergency management functions as well as other emergency management organizations. Emergency Management responds to local disasters by coordinating recovery activities with local, regional, and state entities. The Fire Marshal – Special Operations is responsible for responding to hazardous material spills, swift-water rescue, and technical rescue within the County and the region. The Fire Marshal's Office enforces the fire code and conducts fire investigations. Emergency Communications handles all 911 communications between the general public and County, City, and

Williamson County, Texas

Government Office Information – Continued

Special District Agencies tasked with rapid response. EMS responds to all emergency medical calls and handles transport of patients within the County except within the City of Georgetown.

D. Facilities Management Senior Director

The Commissioners Court appoints the Facilities Management Senior Director. The Facilities Management Senior Director oversees all County facilities construction activities and ensures the quality and completion of maintenance and repair for all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision and execution of all janitorial and grounds maintenance contracts, and review/approval of payments to suppliers, contractors, and utilities.

E. General Counsel and Risk Manager

The Commissioners Court appoints the General Counsel to provide legal services specifically for the Commissioners Court and its departments. General Counsel also provides legal services to other elected offices on matters related to the Commissioners Court or on matters that may implicate County liability. In addition to serving as a legal advisor on all matters related to County business and functions, General Counsel assists with open government obligations, policy development, economic development, procurement and contracting, human resources, claims management, and civil litigation matters, including oversight of outside counsel.

The Risk Manager serves under General Counsel and is responsible for developing and overseeing the County's Risk Management program, including the casualty and liability insurance programs, resolution of damage claims made against the County and damage to County property and assets, the workers' compensation program, mitigation of risk programs, and assistance to General Counsel and outside counsel on pending litigation matters.

F. Human Resources Senior Director

The Commissioners Court appoints the Human Resources (HR) Senior Director. The Senior Director must ensure the County follows state and federal employment laws, that job applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Senior Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and disability insurance, wellness program, and employee assistance program. The HR Senior Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Senior Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA). The Senior Director oversees compliance with Williamson County compensation policies and directs the annual salary study process.

G. Infrastructure Senior Director

The Commissioners Court appoints the Senior Director of Infrastructure of Williamson County. It is the Senior Director's duty to control and direct the following five areas: Fleet Services, Road and Bridge Division, Development Services and Drainage Division, Environmental Services Division, and the Road Bond Office. It is the responsibility of the Senior Director to serve as a liaison with local, state, and federal organizations as well as the public. Fleet Services personnel maintains Williamson County's fleet of vehicles and equipment, makes recommendations during the budget process for equipment replacement needs of county departments and assists in defining what types of equipment should be purchased.

Williamson County, Texas

Government Office Information – Continued

The Road and Bridge Division of Williamson County has the responsibility for the maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. The Development Services and Drainage Division is responsible for the review of plats in the unincorporated area of the County and management of the County's participation in the FEMA flood plain program. The Environmental Services Division is responsible for the permitting of all onsite septic systems and oversight of the Williamson County landfill. The Road Bond Office is a privatized division and is responsible for the management of the County's road bond program.

H. Parks Department Senior Director

The Commissioners Court appoints the Parks Department Senior Director. The Parks Department Senior Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The Parks Department Senior Director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

I. Purchasing Agent

In a county with a population of more than 100,000 the Commissioners Court may employ a Purchasing Agent. The Purchasing Agent is responsible for carrying out the purchasing function as prescribed by law and for administering the procedures prescribed by law for notice and public bidding for County purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the County and contracts for all repairs to purchased equipment, as needed. The Purchasing Agent has the responsibility of providing an accounting for all property on hand annually to the County Auditor and the Commissioners Court.

J. Regional Animal Shelter Director

The Williamson County Regional Animal Shelter is a multi-jurisdictional shelter established by the County and multiple municipalities within the County. The mission of the Animal Shelter Director is to ensure humane care is provided to all animals in the shelter, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Animal Shelter Director takes responsibility for animal shelter operations and staff by developing and enforcing policies and procedures that are compliant with local, state, and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners Court, Shelter Board, and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by the County utilizing input from the Regional Animal Shelter's Board of Directors.

Williamson County, Texas

Government Office Information – Continued

K. Technology Services Senior Director

The Commissioners Court appoints the Technology Services Senior Director of Williamson County. The Technology Services Senior Director is the Chief Information Officer for the County and oversees the functions of Technology Services (TS), Geographic Information Systems (GIS), Wireless Communications, 911 Addressing, and Records Management (RM) for the County. TS includes installing new systems, protecting computer-stored records, maintaining control of daily Data Lifecycle functions, troubleshooting within County offices as computer-related issues arise as well as supporting countywide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. 911 Addressing includes maintaining the 911 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the Technology Services Senior Director oversees County mail courier functions.

L. Veterans County Services Officer

In a county with a population of 200,000 or more the Commissioners Court shall maintain a Veterans County Service office. The Commissioners Court appoints the Veterans County Services Officer and the number of Assistant Veterans County Services Officers that it considers necessary. Veterans Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file and receive entitled benefits from the U. S. Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records, and more.

Federal and State Award Programs

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**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the County) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 27, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 27, 2026

**Independent Auditor's Report on Compliance for Each Major Federal
and State Program and Report on Internal Control over Compliance
Required by the Uniform Guidance and State of Texas
Grant Management Standards**

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the compliance of Williamson County, Texas (the County) with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and State of Texas Grant Management Standards (TXGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2025. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and TXGMS. Our responsibilities under those standards, the Uniform Guidance, and TXGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TXGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TXGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Honorable County Judge
and County Commissioners
Williamson County, Texas

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TXGMS. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
March 27, 2026

Williamson County, Texas

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended September 30, 2025

Section 1. Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Significant deficiencies identified that are not considered to be material weakness(es)? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal and State Awards

Internal control over major programs:

Material weakness(es) identified? Yes No

Significant deficiencies identified that are not considered to be material weakness(es)? Yes None reported

An unmodified opinion was issued on compliance for major programs.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, or State of Texas Uniform Management Standards? Yes No

Identification of major federal programs:

20.205 Highway Planning and Construction (HPC)

97.036 FEMA Public Assistance Grant

Identification of major state programs:

Flood Plain Grant

Dollar threshold use to distinguish between type A and type B programs? \$2,090,116 - Federal

\$750,000 - State

Auditee qualified as low-risk auditee? Yes No

Williamson County, Texas

Schedule of Findings and Questioned Costs – Continued
For the Fiscal Year Ended September 30, 2025

Section 2. Financial Statement Findings

None

Section 3. Federal and State Award Findings and Questioned Costs

None

Section 4. Schedule of Prior Audit Findings and Questioned Costs

None

Williamson County, Texas
 Schedule of Expenditures of Federal and State Awards
 For the Fiscal Year Ended September 30, 2025

Federal Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through Texas Department of Family and Protective Services Title IV-E Contract (Legal)	93.658	HHS000285100011	\$ -	\$ 85,485	\$ 85,485
Total Passed Through Texas Department of Family and Protective Services			-	85,485	85,485
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
U.S. DEPARTMENT OF THE INTERIOR					
Passed Through Texas Parks & Wildlife Department Wilco Regional Habitat Conservation	15.615	CA-0002862	-	132,219	132,219
Total Passed Through Texas Parks & Wildlife Department			-	132,219	132,219
TOTAL U.S. DEPARTMENT OF THE INTERIOR					
U.S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through Texas Office of the Governor - Division of Emergency Management Homeland Security - Hazmat Monitor & Maintenance	97.067	EMW-2024-SS-05096	-	116,482	116,482
Total Passed Through Texas Office of the Governor - Division of Emergency Management			-	116,482	116,482
Passed Through Texas Department of Public Safety - Winter Storm Mara	97.036	DR-4705-TX	-	1,813	1,813
Winter Storm Mara	97.036	4705DRITXP00000001	-	3,496,620	3,496,620
Winter Storm Mara	97.036	4705DRITX900000001	-	101,180	101,180
Total ALN 97.036			-	3,599,613	3,599,613
Total Passed Through Texas Department of Public Safety - Winter Storm Mara			-	3,599,613	3,599,613
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY					
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Programs					
Community Development Block Grant	14.218	B-16-US-48-0502	207,900	-	207,900
Community Development Block Grant	14.218	B-20-US-48-0502	22,134	-	22,134
Community Development Block Grant- (CARES)	14.218	B-20-US-48-0502	218,913	-	218,913
Community Development Block Grant	14.218	B-22-US-48-0502	500,085	-	500,085
Community Development Block Grant	14.218	B-23-US-48-0502	848,932	31,319	880,251
Community Development Block Grant	14.218	B-24-US-48-0502	342,004	125,188	467,192
Total Direct Programs			2,139,968	156,507	2,296,475
Passed Through Texas General Land Office Hazard Mitigation Plan Grant	14.218	22-130-058-E524	-	23,975	23,975
Total Passed Through Texas General Land Office			-	23,975	23,975
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
U.S. DEPARTMENT OF JUSTICE					
Direct Programs					
Equitable Sharing Program	16.922	TX2460000 410411	-	93,539	93,539
Total Direct Programs			-	93,539	93,539
Passed Through University of Texas at Austin Step Up Grant	16.540	15PJDP-21-GK-04689-MUMU	-	137,123	137,123
Step Up Grant	16.540	15PJDP-23-GK-06152-TITL	-	10,301	10,301
Total Passed through University of Texas at Austin			-	147,424	147,424

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2025

Federal Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
FEDERAL AWARDS					
U.S. DEPARTMENT OF JUSTICE (continued)					
Passed Through Office of Justice Programs State Alien Assistance Program (SCAAP)	16.606	15PBJA-24-RR-05910-SCAA	\$ -	\$ 254,376	\$ 254,376
Wilco Transformative Justice	16.838	15PBJA-22-GK-04587-MUMU	-	324,276	324,276
Family Drug Court Grant	16.838	15PJDP-21-GG-04528-COAP	-	160,637	160,637
BJA FY24 Substance Abuse Program	16.838	15PBJA-24-GG-04486-COAP	-	440,076	440,076
Total ALN 16.838			-	924,989	924,989
Edward Byrne Memorial Justice Assistance Grant Program- JAG Grants	16.738	15PBJA-23-GG-03800-JAGX	-	10,742	10,742
JAG Grants	16.738	15PBJA-24-GG-04832-JAGX	-	11,829	11,829
Total ALN 16.738			-	22,571	22,571
Total Passed through Office of Justice Programs			-	1,201,936	1,201,936
Passed Through Texas Office of Governor- Victims of Crime Act Grant	16.575	15POVC-23-GG-00468-ASSI	-	28,098	28,098
Total Passed through Texas Office of Governor			-	28,098	28,098
TOTAL U.S. DEPARTMENT OF JUSTICE			-	1,470,997	1,470,997
U.S. DEPARTMENT OF TRANSPORTATION					
Passed Through Texas Department of Transportation Highway Planning & Construction					
RM 2243 from US 183A to IH-35	20.205	2103-01-038	-	25,723	25,723
IH 35 from RM 1431 to SH45 Operational Study -	20.205	3486-01-008	-	21,232,140	21,232,140
IH 35 from RM 1431 to SH45 Operational Study -	20.205	0204-02-034	-	293,209	293,209
Walking Path and Landscape at Tippit Middle School	20.205	0914-05-243	-	642,407	642,407
Total Highway Planning & Construction			-	22,193,479	22,193,479
Total Passed Through Texas Department of Transportation			-	22,193,479	22,193,479
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	22,193,479	22,193,479
U.S. DEPARTMENT OF TREASURY					
Direct Programs Equitable Sharing Program	21.016	TX2460000 410412	-	1,405	1,405
COVID 19- Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	34,097,860	4,491,239	38,589,099
Passed Through Office Of Court Administration OCA ARPA	21.027	NA	-	100,458	100,458
Total ALN 21.027			34,097,860	4,591,697	38,689,557
TOTAL U.S. DEPARTMENT OF TREASURY			34,097,860	4,593,102	38,690,962
U.S. ELECTION ASSISTANCE COMMISSION					
Passed Through Texas Secretary of the State HAVA Election Security	90.404	TXHAVA-ES2025-246	-	1,060,851	1,060,851
Total Passed Through Texas Secretary of the State			-	1,060,851	1,060,851
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			-	1,060,851	1,060,851
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 36,237,828	\$ 33,432,710	\$ 69,670,538
STATE AWARDS					
OFFICE OF THE ATTORNEY GENERAL					
Direct Programs 2024 Texas Vine Program		C-01837	-	31,194	31,194
Total Direct Programs			-	31,194	31,194
TOTAL OFFICE OF THE ATTORNEY GENERAL			-	31,194	31,194

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Schedule of Expenditures of Federal and State Awards – Continued For the Fiscal Year Ended September 30, 2025

State Grantor/ Pass Through Grantor Program Title	Federal Assistance Listing Number	Grant or Identifying Number	Pass- Through to Non-State Entities	Expenditures	
				Direct	Total
STATE AWARDS					
TEXAS WATER DEVELOPMENT BOARD					
Direct Programs					
Flood Plain Grant		G1001290	-	261,883	261,883
Total Direct Programs			-	261,883	261,883
TOTAL TEXAS WATER DEVELOPMENT BOARD					
			-	261,883	261,883
TEXAS PARKS AND WILDLIFE DEPARTMENT					
Direct Programs					
Go Program		52-2421	-	29,430	29,430
Total Direct Programs			-	29,430	29,430
TOTAL TEXAS PARKS AND WILDLIFE DEPARTMENT					
			-	29,430	29,430
TEXAS INDIGENT DEFENSE COMMISSION					
Direct Programs					
Texas Indigent Defense Formula Grant		212-25-246	-	277,490	277,490
Total Direct Programs			-	277,490	277,490
TOTAL TEXAS INDIGENT DEFENSE COMMISSION					
			-	277,490	277,490
TEXAS VETERANS COMMISSION					
Direct Programs					
General Assistance Program		R-2024-2018005187	-	152,659	152,659
Veteran Treatment Court		R-2024-2018005178	-	156,628	156,628
General Assistance Program		R-2024-2018005606	-	76,443	76,443
Veteran Treatment Court		R-2024-2018005331	-	55,229	55,229
Total Direct Programs			-	440,959	440,959
TOTAL TEXAS VETERANS COMMISSION					
			-	440,959	440,959
TOTAL EXPENDITURES OF STATE AWARDS			\$ -	\$ 1,040,956	\$ 1,040,956
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			\$ 36,237,828	\$ 34,473,666	\$ 70,711,494

The Notes to the Schedule of Expenditures of Federal and State Awards are an integral part of this statement.

Williamson County, Texas

Notes to the Schedule of Expenditures of Federal and State Awards

Note 1. General

The accompanying schedule of expenditures of federal and state awards presents the activity of all applicable federal and state awards of Williamson County, Texas (the County). The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state awards received directly from federal and state agencies as well as federal and state awards passed through other government agencies are included in the respective schedule. Negative amounts shown in the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal and state awards is presented using the modified accrual basis of accounting. Expenditures are recognized when the related fund liability is incurred. Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received they are recorded as deferred revenue until earned.

Note 3. Relationship to Federal Financial Reports

Grant expenditure reports as of September 30, 2025, which have been submitted to grantor agencies will, in some cases, differ slightly from amounts disclosed herein. The reports prepared for grantor agencies are typically prepared at a later date and often reflect refined estimates of year-end accruals. The reports will agree at termination of the grant as the discrepancies noted are timing differences.

Note 4. Indirect Cost Rate

The County has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 5. Expenditures Incurred in a Prior Year

The County disclosed amounts in the Schedule of Expenditures of Federal Awards incurred in a prior year as follows:

<u>Description</u>	<u>Amount</u>
ALN 97.036 - Winter Storm Mara	\$ 3,599,613
	<u>\$ 3,599,613</u>